

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	55949.10	4.89	0.01
Nifty	16636.90	2.25	0.01

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35213.12	192.38	0.54
NASDAQ COM.	14945.81	96.05	0.64
FTSE 100	7124.98	25.14	0.35
CAC 40	6666.03	10.45	0.16
DAX	15793.62	67.04	0.42
NIKKEI 225	27631.55	103.73	0.37
SHANGHAI	3509.10	7.98	0.23
HANG SENG	25436.97	1.52	0.01

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.22	0.02	0.03
USD / EUR	1.18	0.00	0.03
USD / GBP	1.37	0.00	0.12
USD / JPY	110.00	0.14	0.13

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1795.23	2.42	0.14
Silver	23.64	0.04	0.17

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	67.82	0.37	0.55
Brent Crude	71.47	0.44	0.62
Natural Gas	4.24	0.06	1.34

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.25	0.01	0.13

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	60.19	0.85	1.39
HDFC Bank	77.25	1.23	1.57
ICICI Bank	18.74	0.11	0.58
Infosys Ltd	23.66	0.32	1.33
Tata Motors	18.90	0.27	1.41
Vedanta Ltd	15.47	0.10	0.64
Wipro	9.00	0.10	1.10

### Institutional Flow (In Crore) 26-08-2021

Institution	Purchase	Sale	Net
FII	6663.43	8637.91	1974.48
DII	6544.18	5488.97	1055.21

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
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### Top News for Today

- **Wipro:** The company has partnered with Data Robot to deliver Augmented Intelligence at scale, to help customers become AI driven enterprises, and accelerate their business impact.
- **Infosys:** Infosys Public Services Inc, a subsidiary of the company, has been awarded a contract by Manitoba Public Insurance to digitise driver licensing, vehicle registration, and International Registration Plan services for over 900,000 Manitobans.
- **IDFC First Bank:** RBI has approved the appointment of Sanjeeb Chaudhuri as the part-time Chairman of the bank for a period of three years with effect from August 25
- **Adani Green Energy:** To raise up to \$750 million via bond sale overseas. The company approved issuing U.S. dollar denominated foreign currency bonds which may be issued in one or more tranches overseas.
- **ADF Foods:** The company's wholly owned subsidiary, ADF Holdings (USA), will make an investment of up to \$5 million, which would entail asset purchase and setting up of a step-down subsidiary in the United States.
- **NLC India:** Allotted 10,000 Commercial Papers of face value of Rs 5 lakh each aggregating to Rs 500 crore on August 25.
- **Mahindra CIE Automotive:** Subscribed to 74.34 lakh equity shares of face value of Rs 10 each of ReNew Surya Alok.
- **BHEL:** The company has signed a Memorandum of Understanding with JSC Rosoboronexport. The MoU aims to cooperate and implement possible joint projects and activities with BHEL for joint production of spare parts and components for Russian-origin equipment installed.

### Events of the Day

- **AGM:** HCL Technologies, Indian Oil Corp., Grasim Industries, Yes Bank, Voltas, Berger Paints India, Info Edge India, Novartis India, JK Tyre, NCC Ltd., India Grid Trust
- **Punjab National Bank:** To consider proposal for raising of capital
- **Phillip Carbon Black:** To consider raising funds via bonds, shares
- **Ramkrishna Forgings:** To consider raising funds via bonds, shares
- **Tata Chemicals:** To meet Ishana Capital on August 27.
- **UltraTech Cement:** To meet Neuberger Berman Group LLC on August 27.
- **Meghmani Finechem:** The company's officials will meet GIC (Government of Singapore Investment Corporation) on August 27.
- **Narayana Hrudayalaya:** To meet UTI Mutual Fund on August 30.
- **Garware Hi-Tech Films:** To meet Aditya Birla Money on August 31.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55949.10	4.89	0.01	0.57	6.41	9.46	43.04
Nifty	16636.90	2.25	0.01	0.41	5.65	8.47	43.93
BSE M Cap	23015.30	67.74	0.30	0.46	0.59	6.12	51.87
BSE S Cap	26042.54	81.04	0.31	0.74	1.67	10.39	73.32
Nifty MC 100	27416.00	52.95	0.19	0.94	0.14	6.66	58.75
BSE Auto	22022.95	77.83	0.35	2.36	2.29	6.34	19.35
BSE Capgoods	23956.96	165.21	0.69	0.35	1.17	6.02	68.82
BSE FMCG	14300.27	80.44	0.57	2.74	5.15	10.05	23.00
BSE Metal	19530.91	269.27	1.36	5.98	1.51	6.29	112.87
BSE Oil&Gas	16474.79	117.81	0.72	3.42	6.09	2.57	23.92
BSE Healthcare	25602.48	121.15	0.47	2.28	0.47	3.75	32.57
BSE Power	2781.40	25.09	0.91	2.67	5.86	1.10	60.47
BSE Realty	2996.03	12.24	0.41	3.03	4.69	13.40	62.63
BSE ConsDur	35911.65	143.41	0.40	1.94	1.14	7.46	52.81
BSE Bank	40382.03	58.15	0.14	0.18	2.20	1.32	50.57
BSE IT	33906.42	52.94	0.16	1.00	10.81	22.40	85.42

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1795.23	2.42	0.14	0.77	0.24	5.36	6.98
Silver(\$/Ounce)	23.58	0.01	0.06	2.40	4.51	15.32	12.73
Aluminium	2637.75	0.25	0.01	2.95	5.05	11.39	51.59
Copper	9315.00	47.50	0.51	4.73	4.88	6.49	40.82
Zinc	2992.25	23.24	0.77	1.33	0.18	1.46	22.65
Lead	2443.50	25.50	1.03	0.99	1.34	12.44	25.29

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.22	0.02	0.03	0.03	0.26	1.95	0.10
USD Index	93.07	0.01	0.01	0.45	0.69	3.45	0.08
YUAN	6.49	0.01	0.09	0.21	0.36	1.61	6.27
GBP	1.37	0.00	0.09	0.47	1.38	3.66	3.68
EUR	1.18	0.00	0.02	0.44	0.57	3.65	0.61
YEN	110.00	0.09	0.08	0.20	0.20	0.17	3.12

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	188.00	1.65	0.89	3.70	10.77	17.24	48.38
Cotton	93.93	0.24	0.25	0.88	4.09	12.53	43.39
Sugar	19.68	0.05	0.25	0.56	6.84	16.24	56.19
Wheat	741.75	2.75	0.37	1.89	8.44	8.12	28.76
Soybean	1321.75	4.75	0.36	2.38	2.80	4.12	41.87

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35213.12	192.38	0.54	0.91	0.44	2.17	23.59
Nasdaq	14945.81	96.05	0.64	2.78	1.95	8.81	28.56
S&P 500	4470.00	26.19	0.58	1.46	1.56	6.41	28.28
FTSE100	7124.98	25.14	0.35	0.94	1.84	1.50	18.75
CAC40	6666.03	10.45	0.16	0.91	2.05	3.58	32.90
DAX	15793.62	67.04	0.42	0.18	1.77	2.51	20.60
Mexico IPC	52290.69	54.70	0.10	2.33	2.71	5.37	38.90
Brazil Bovespa	118724.0	2093.70	1.73	1.33	4.73	4.54	17.99
Russian RTS	1634.79	18.77	1.14	0.05	2.52	1.94	29.25
Japan Nikkei	27631.55	103.73	0.37	2.31	1.19	3.19	19.09
Hang Seng	25436.97	1.52	0.01	2.28	1.32	12.70	0.54
Taiwan Index	17133.43	71.85	0.42	4.88	0.76	3.24	33.93
Shanghai Comp	3509.10	7.98	0.23	2.40	3.80	2.75	4.76
KOSPI	3129.85	1.41	0.05	2.27	3.17	1.12	33.50
Malaysia KLCI	1592.11	5.04	0.32	4.79	5.03	0.20	2.32
Jakarta Comp	6043.03	5.25	0.09	0.37	0.73	3.61	12.68
Philippine SE	6798.50	23.64	0.35	2.47	4.21	1.98	14.78
Thai Exch	1601.91	1.42	0.09	3.73	4.18	1.20	20.73

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4195.00	2.00	0.05	5.51	32.50	56.06	178.92
Baltic Dirty	604.00	1.00	0.17	0.66	1.68	0.17	27.97
SG Dubai HY	0.74	0.04	5.71	21.28	19.35	957.14	42.31

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	67.82	0.37	0.55	8.78	5.39	1.41	57.50
BRENT Crude	71.47	0.44	0.62	9.71	2.73	4.67	47.78
Natural Gas	4.24	0.06	1.34	10.10	7.56	42.52	51.00

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.34	0.01	0.75	6.69	7.89	16.64	78.01
UK	0.60	0.00	0.50	11.52	5.08	20.21	98.68
Brazil	3.92	0.00	0.05	0.99	3.38	4.01	5.98
Japan	0.03	0.00	3.85	127.27	38.89	69.14	41.86
Australia	1.20	0.02	1.43	11.68	0.17	26.07	31.69
India	6.25	0.01	0.13	0.27	1.31	4.67	0.95
Switzerland	0.34	0.00	0.59	11.40	2.56	74.49	19.15
Germany	0.41	0.02	3.56	16.77	2.63	97.57	1.93

**Taking global cues, the Nifty is expected to open flat around 16650 and likely to remain range-bound in the price band of 16550-16750.**

The Nifty previous session ended 0.01% up at 16636.90. It opened on a flat note and remained choppy throughout the session towards finishing off with a Doji candle. Critical resistance placed in the price range of 16700-16750 remained unharmed. Candle pattern suggests staying cautious on rise in the price range of 16700-16750 is prudent. However, stock specific movements may keep the momentum alive. Broader trading range is likely to be 16750-16550.

On the Nifty hourly chart, direction of the leading indicators suggests range-bound oscillation within the price band of 16750-16550.

Nifty patterns on multiple periods suggest; it finished off the session with a Doji candle for the second consecutive session. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 0.09% up at 35617.55. It may remain stuck in the price range of 35400-36200.

**Nifty Crucial Supports & Resistances-**

**Supports- 16550, 16450 Resistances- 16700, 16750**

**Open Positional Calls-**

T+7 Positional Sell-

|Futures Segment| VEDL Sep Fut @ 288-290, TGT- 266, Closing SL- above 302

T+7 Positional Sell-

|Futures Segment| JSW STEEL Sep Fut @ 700-705, TGT- 665, Closing SL- above 725

BTST Positional Buy

|Cash Segment| GODREJ IND @ 552-550, TGT- 570, SL- closing below 540

- **Wipro:** The company has partnered with Data Robot to deliver Augmented Intelligence at scale, to help customers become AI driven enterprises, and accelerate their business impact. This collaboration will help accelerate the execution of AI strategy and will ensure quicker “data to value” for businesses, the company said.
- **Infosys:** Infosys Public Services Inc, a subsidiary of the company, has been awarded a contract by Manitoba Public Insurance to digitise driver licensing, vehicle registration, and International Registration Plan services for over 900,000 Manitobans.
- **IDFC First Bank:** RBI has approved the appointment of Sanjeeb Chaudhuri as the part-time Chairman of the bank for a period of three years with effect from August 25. Chaudhuri has served on the boards of Aditya Birla Fashion & Retail, Citigroup Europe and Standard Chartered Securities.
- **Adani Green Energy:** To raise up to \$750 million via bond sale overseas. The company approved issuing U.S. dollar denominated foreign currency bonds which may be issued in one or more tranches overseas. The bonds may be listed in any one or more stock exchanges in India or overseas. The company will use proceeds from the bond sale for onward lending to subsidiaries, including step-down subsidiaries, for capital expenditure requirements to fund the development of utility scale projects.
- **ADF Foods:** The company’s wholly owned subsidiary, ADF Holdings (USA), will make an investment of up to \$5 million, which would entail asset purchase and setting up of a step-down subsidiary in the United States. ADF Holdings (USA) will have a 70% stake in the proposed step-down subsidiary, which will be a distribution company and will help the company move up the value chain. This will further strengthen its penetration and distribution with the retailers with an enlarged product portfolio.
- **NLC India:** Allotted 10,000 Commercial Papers of face value of Rs 5 lakh each aggregating to Rs 500 crore on August 25.
- **Mahindra CIE Automotive:** Subscribed to 74.34 lakh equity shares of face value of Rs 10 each of ReNew Surya Alok. Consequently, the company’s stake in ReNew has increased to 82.60 lakh equity shares constituting 31.20% of the total equity capital.
- **JK Lakshmi Cement:** Shareholders approved the reappointment of Vinita Singhania as Managing Director of the company for a period of five years effective August 1.
- **BHEL:** The company has signed a Memorandum of Understanding with JSC Rosoboronexport. The MoU aims to cooperate and implement possible joint projects and activities with BHEL for joint production of spare parts and components for Russian-origin equipment installed onboard the Indian Navy Aircraft Carrier, Vikramaditya, and maintenance of systems and equipment of Aircraft Carrier, Vikramaditya, and on other issues of mutual interest, the company said.

### **Stocks Dip on Hawkish Fed Views as Powell Awaited**

Asian stocks dipped early Friday as traders weighed hawkish comments from some Federal Reserve officials ahead of the Jackson Hole symposium and geopolitical tension over Afghanistan. Shares retreated in Japan, South Korea and Australia. U.S. contracts fluctuated after the S&P 500 fell from a record overnight, in part as some Fed officials said the time to start tapering stimulus is near. Meanwhile, President Joe Biden vowed retaliation for deadly blasts outside Kabul airport that stoked tension as the U.S. evacuates the area. A gauge of the dollar climbed. Treasury yields edged lower. Traders are awaiting Chair Jerome Powell's speech at the symposium for clues on how the Fed might pare bond purchases. A flood of Treasury options set to expire Friday raise the prospect for volatility in the wake of his remarks. The focus in Asia will also be on Chinese technology stocks, which are sliding again on disappointing earnings and Beijing's curbs on private industries. The Nasdaq Golden Dragon China Index retreated for the first time in five days.

### **Oil Set for Weekly Gain with Focus Turning to Stimulus and Storm**

Oil headed for the best weekly gain since February as focus shifted to the U.S. stimulus outlook and a storm menacing the Gulf of Mexico. Futures in New York edged toward \$68 a barrel and are up almost 9% for the week, even after retreating on Thursday. The market has been buoyed in part by China's containment of its latest Covid-19 outbreak, while banks including Goldman Sachs Group Inc. reiterated their bullish confidence in the outlook. Focus now turns to a speech from Federal Reserve Chair Jerome Powell later Friday for insights into how bond purchases may be eased, and Tropical Storm Ida, which has already led to offshore oil output shutting in the Gulf.

### **J&J Defeats Effort to Block Texas Corporate Restructuring Move**

Johnson & Johnson defeated an effort to stop it from using the so-called Texas two-step bankruptcy strategy to rid itself of tens of thousands of asbestos poisoning lawsuits. U.S. Bankruptcy Judge Laurie Silverstein refused to block the consumer products giant from taking corporate restructuring actions related to its asbestos liabilities and indemnity contracts given to the company's former talc supplier. Asbestos victims, who claim they were made ill by tainted talc in J&J's baby powder, had accused the company of plotting to restructure itself using a Texas law that allows so-called divisive mergers. Under the Texas two-step bankruptcy strategy, a company reincorporates in Texas into two separate units. One unit gets most of the assets, while the other gets liabilities like asbestos lawsuits. J&J never said it was planning to restructure as part of its legal strategy, but lawyers for the company fought efforts to block it from doing so.

### **Texas Deploys Medical Help; Illinois Cracks Down**

Texas deployed another 2,500 medical staff and equipment to health care facilities throughout the state as hospitalizations near a record. Illinois issued broader measures to contain the delta-fueled outbreak, mandating masks indoors state-wide and expanding vaccine requirements to all health-care workers, teachers from preschool through high school, and students and staff at higher education institutions. Kentucky, Florida and Georgia led U.S. states in per-capita hospital admissions. The U.K. plans to study why some vaccinated people suffer breakthrough infections and others don't. India recorded the most daily cases in more than a month.

### Auto / Auto Ancillaries

[Auto Inc pushes for deep localisation to cut China dependency](#)

[Need to develop alternate, localised supply chain to mitigate disruption impact: Hyundai India CEO](#)

[India offers huge opportunities for vehicle manufacturers: Nissan COO](#)

[Ashok Leyland launches AVTR 4825 Tipper truck with bogie suspension, dual tyre lift axle](#)

[Auto component industry needs to invest more on R&D: Maruti Suzuki India Chairman RC Bhargava](#)

[Auto parts industry may see 20-23 pc jump in revenue during current fiscal: Report](#)

[Union Minister asks auto component companies to take steps to implement localisation initiatives](#)

[Boost localisation of automotive parts, reduce dependency on imports, says Amitabh Kant](#)

### Banking & Finance

[Companies under liquidation can be sold as a 'going concern', rules NCLAT](#)

[RBI imposes penalty on 2 co-op banks, 1 NBFC](#)

[HDFC Bank lists \\$1-bn AT-1 bonds on IFSC exchanges](#)

[Jana Small Finance Bank ties up with two co-op banks to offer digital, payment services](#)

[Strong buffers to help Indian banks withstand fresh surge in bad loans, says Moody's](#)

[Confident of growth, Barclays infuses ₹3,000 crore into India unit](#)

[Processing about 1.5 billion transactions a month: PhonePe](#)

[Post pandemic, customers find EMIs affordable: Ezetap](#)

[5 Factors you must consider while choose the right personal loan](#)

[GIFT City, ANSR partner to build GICs, GCCs](#)

### Oil & Gas

[MEIL hands over second oil rig to ONGC; to supply 21 more by 2022](#)

[Govt allows gas producers to sell up to 500 mmscm through exchanges](#)

[NRL and Inland Waterways ink MoU for transportation of cargo](#)

[MEIL to deliver \\$860 million worth 47 oil & gas rigs to ONGC by 2022 end](#)

[Nayara Energy ties up Rs 4,000 crore in funding for petrochemical project](#)



### Metals/Mining/Power

[Investor advisory firms approve Jindal Steel plan to divest power biz](#)

[Power Ministry sets up regulatory compliance wing](#)

[ESG bonds likely to top USD 10 billion this year: JP Morgan](#)

[Mukesh Ambani is going green but is still getting rich off oil](#)

[SAIL aims at reducing net debt to Rs 15,000-20,000cr in FY22](#)

### FMCG/Retail/Textile/Food

[India's wearable market logs over 118% growth to 11.2 million units in Q2: IDC](#)

[Diamond major De Beers India expects 10%-15% growth for its De Beers Forevermark diamonds](#)

[Indian Tobacco Association urges govt to extend RoDTEP benefits to tobacco](#)

[Innovations from Indian market helping us improve retail globally: Walmart International CEO](#)

[Flipkart adds new warehouses in Karnataka, to create over 14,000 job opportunities](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Reliance Life gets regulatory nod for trials of 2-dose vaccine](#)

[WHO begins shipping Chinese Covid-19 vaccines despite some misgivings](#)

[Zyventus Cadila's COVID-19 vaccine can be available from first week of October](#)

[SII informs Centre it will supply around 20 crore Covishield doses in September](#)

[Wockhardt, Jemincare partner for novel respiratory antibiotic Nafithromycin](#)

### Infrastructure/Cement/Real Estate

[Office bookings in India go virtual as firms avoid actual site visits owing to travel bans and quarantine rules](#)

[Afcons bags \\$530 mn connectivity project in Maldives](#)

[L&T hires over 1,800 freshers through campus recruitment](#)

[CUMI to acquire controlling stake in PLUSS Advanced Technologies](#)

[Grundfos launches SCALA1 to redefine domestic water boosting in India](#)

[JK Cement's minority shareholders block changes to company's AoA](#)

### IT/Telecom/Media

[Any fundraise by Bharti Airtel to hike capacity amid marketshare shift could be seen positively: Jefferies](#)

[BSNL employees union opposes monetisation of telecom assets; to hold demonstration on Friday](#)

[Trai suggests ways to promote bit-rate satcom services](#)

### Hospitality/Aviation/Logistics

[Go First IPO gets Sebi nod](#)

[Airlines told to sport India@75 on aircraft, conduct in-flight quiz on the same theme](#)

[Indian aviation market to be 'very large' by FY30; to accommodate both Indian, Middle East carriers: CAPA Advisory](#)

[IndiGo to start 8 new domestic flights in first week of September](#)

[India allows Boeing 737 MAX planes to fly with immediate effect](#)



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