



Daily Agri Morning Report as on Monday, August 30, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7755.00	0.70 ▲	The entire spices counter on the NCDEX ended with losses. Jeera ended with three percent losses followed by around one and half percent losses in turmeric prices and half percent losses in dhaniya prices. Turmeric prices dropped on profit booking as India is on course to having a normal monsoon. Jeera dropped on profit booking after prices rose amid fears of a deficient monsoon and as a geo-political crisis in Afghanistan halted spices supply
Soyoil	1404.20	-0.24 ▼	
Rmseed	7994.00	-0.81 ▼	
Castor	6000.00	-2.09 ▼	
Crude Palm oil	1143.10	0.05 ▬	
Jeera	14600.00	-3.05 ▼	
Turmeric	8112.00	-1.53 ▼	
Dhaniya	8142.00	-0.59 ▼	
Guarseed	5995.00	-0.81 ▼	
Guargum	9559.00	-5.66 ▼	
Cocudakl	2801.00	0.57 ▲	
Kapas	1446.00	1.05 ▲	
Cotton	26190.00	0.23 ▬	
Menthaoil	931.60	-0.47 ▼	



Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton prices remained supportive as higher demand from the textile industries
- Turmeric prices dropped on profit booking as India is on course to having a normal monsoon.
- Jeera dropped on profit booking after prices rose amid fears of a deficient monsoon and as a geo-political crisis in Afghanistan halted spices supply
- Dhaniya prices dropped as wholesale buyers and stockists are avoiding purchases due to uncertain business activities.
- Soyabean gained on short covering and as in Marathwada, there were concerns about mosaic virus, as well as infestation of pink and American bollworm.
- Ref soyoil dropped amid profit booking tracking weakness in soyabean prices and other oilseed counters
- Crude palm oil settled flat on slow export shipments and industry estimates of an increase in August output.
- Mustard seed dropped amid weakness in overseas prices after reports that the U.S. EPA will recommend lowering biofuel blending mandates.



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	931.60	-0.47	1204.00	-1.23	Long Liquidation	981.40	921.20
Soyabean	7755.00	0.70	18945.00	0.34	Fresh Buying	9544.00	5657.00
Rmseed	7994.00	-0.81	24990.00	-2.84	Long Liquidation	8210.00	6478.00
Jeera	14600.00	-3.05	5421.00	-4.74	Long Liquidation	15915.00	13320.00
Turmeric	8112.00	-1.53	11655.00	-3.20	Long Liquidation	8750.00	7214.00
Dhaniya	8142.00	-0.59	6130.00	-4.96	Long Liquidation	8750.00	6682.00
Guarseed	5995.00	-0.81	32220.00	-12.16	Long Liquidation	6794.00	4088.00
Guargum	9559.00	-5.66	31985.00	-18.07	Long Liquidation	11424.00	6326.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2169.00	▲ 4.00 0.18%	Kapas	1561.95	▼ -8.10 -0.52%
Castor	6179.55	▼ -60.20 -0.96%	Soyabean	8896.00	▼ -194.00 -2.13%
Chana	5360.00	▼ -64.25 -1.18%	Moong	6800.00	▲ 300.00 4.62%
Cottonseed	3071.90	▼ -27.00 -0.87%	Guarseed	6083.35	▼ -271.65 -4.27%
Oil Cake	26920.00	▼ -40.00 -0.15%	Jeera	14741.20	▼ -176.45 -1.18%
Cotton	1419.30	▼ -6.65 -0.47%	Wheat	1965.50	▼ -0.25 -0.01%
Soya Ref	1204.00	0.00 0.00%	Paddy	2975.00	▼ -25.00 -0.83%
Crude	0.00	0.00 0.00%	Turmeric	7633.35	▼ -28.55 -0.37%
Palm Oil	8000.00	▲ 31.25 0.39%	Mustard	8020.25	▼ -28.50 -0.35%
Dhaniya	9816.65	▼ -650.00 -6.21%			
Guargum					

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	11.40	15.50
Chana	-3.00	-70.00
Soyabean	-1550.00	-1479.00
Rmseed	54.00	49.00
Jeera	435.00	395.00
Turmeric	102.00	130.00
Dhaniya	254.00	274.00
Guarseed	5.00	29.00
Guargum	91.00	62.00
Cpo	-14.40	-13.80
Cotton	-140.00	-130.00
Cardamom	0.00	0.00
Ref Soyoil	-17.90	-17.40
Castor	94.00	96.00
Cocudakl	-216.00	-231.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	931.60	920.60	925.30	928.50	933.20	936.40	941.10	944.30	78.00
Soyabean	7755.00	7188.00	7394.00	7574.00	7780.00	7960.00	8166.00	8346.00	4550.00
Rmseed	7994.00	7759.00	7837.00	7915.00	7993.00	8071.00	8149.00	8227.00	21770.00
Jeera	14600.00	13550.00	14005.00	14300.00	14755.00	15050.00	15505.00	15800.00	2670.00
Turmeric	8112.00	7694.00	7858.00	7984.00	8148.00	8274.00	8438.00	8564.00	3605.00
Dhaniya	8142.00	7604.00	7779.00	7960.00	8135.00	8316.00	8491.00	8672.00	1830.00
Guarseed	5995.00	5214.00	5448.00	5722.00	5956.00	6230.00	6464.00	6738.00	126810.00
Guargum	9559.00	8531.00	9028.00	9294.00	9791.00	10057.00	10554.00	10820.00	39625.00

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