



The Nifty ended 1.35% up at 16931.05. It opened gap up and touched days high 16951.50 towards finishing off with a bullish body candle. Decisive closing above 16700 suggests renewed strength, which may take the Nifty further higher. Immediate resistance is placed around 17000 levels. However, intraday retracement towards 16800 cannot be ruled out. Base support is placed around 16700. Consolidation within the price band of 16800-17000 is a possibility.

On the Nifty hourly chart, direction of the momentum indicators suggests range-bound oscillation with a positive bias within the price band of 16800-17000.

Nifty patterns on multiple periods suggest; it finished off the day with a bullish body candle above 16700 mark, implying continuation of bullish momentum. Higher resistance is placed around 17000 levels.

Nifty Crucial Supports & Resistances-
Supports- 16800, 16700 Resistances- 16950, 17000

Open Positional Calls-

T+7 Positional Sell-
 |Futures Segment| VEDL Sep Fut @ 288-290, TGT- 266, Closing SL- above 302

T+7 Positional Sell-
 |Futures Segment| JSW STEEL Sep Fut @ 700-705, TGT- 665, Closing SL - above 725

T+1 Positional Buy
 |Cash Segment| LIC HOUSING @ 393-392, TGT- 402, SL- closing below 387

BTST Positional Buy
 |Cash Segment| RBL BANK @ 168.50-168, TGT- 176, SL- below 164

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed at record aided by gains in banking, metals, telecom and pharma stocks, amid positive global cues following Federal Reserve Chairman Jerome Powell's dovish comments that the U.S. central bank would not be in a hurry to hike rates.

Nifty index ended 1.35% higher at 16,931. The broader markets represented by the NIFTY 500 Index ended 1.45% higher, ending at 14,398. Among the sectorial indices, NIFTY Metal was the top gainer, gaining by 2.47%, followed by NIFTY PSU Bank gaining by 2.04%. NIFTY IT was the top loser, losing by 0.58%.

Bharti Airtel was the top gainer, gaining by 4.25%, followed by Axis Bank and Tata Steel gained by 4.21% & 4.08% respectively. Tech Mahindra was the top loser, losing by 1.81%, followed by Nestle India and Eicher Motors which fell by 1.08% & 0.86% respectively.

The Advance : Decline ratio stood at 1005:989

Market Turnover (In Crore) 30-08-2021

Name	Last	Previous
NSE Cash	60454.78	53347.06
NSE F&O	4397477.59	2892274.44
BSE Cash	4,459.72	4,621.96
BSE F&O	*NA	9.74

FII Derivatives Flow (In Crore) 30-08-2021

Instrument	Purchase	Sale	Net
Index Future	4134.88	3576.97	557.91
Index Option	301168.37	299955.45	1212.92
Stock Future	13455.35	12009.35	1446
Stock Option	13585.43	13397.52	187.91

Institutional Flow (In Crore) 27-08-2021*

Institution	Purchase	Sale	Net
FII	7265.52	8044.27	778.75
DII	6055.14	4408.95	1646.19

*Data not updated till 5:50PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bharti Airtel	4.25	0.35	39759785	13656500
Axis Bank	4.21	6.51	12517507	5442566
Tata Steel	4.08	6.03	13444387	13930060
Divi'S Laboratories	3.94	4.71	866739	362783
Coal India	3.64	7.20	11333690	6860543

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
TCS	0.51	1.76	2033114	2845168
Infosys	0.63	2.34	6559667	6389201
Eicher Motors	0.86	0.39	926194	850494
Nestle India	1.08	1.39	133958	86059
Tech Mahindra	1.81	0.23	2742699	3510382

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	56889.76	765.04	1.36	2.40	8.18	10.63	44.14
Nifty	16931.05	225.85	1.35	2.63	7.41	9.69	45.36
BSE M Cap	23656.38	400.99	1.72	5.26	2.47	9.21	55.24
BSE S Cap	26690.28	406.13	1.55	5.25	0.36	13.68	78.05
Nifty MC 100	28242.40	536.85	1.94	5.02	1.54	9.91	62.60
BSE Auto	22429.39	357.59	1.62	2.42	0.27	4.85	22.61
BSE Capgoods	24835.73	365.21	1.49	6.04	4.92	10.49	73.97
BSE FMCG	14455.94	109.56	0.76	1.88	7.23	11.24	24.76
BSE Metal	20330.58	518.84	2.62	5.84	3.24	10.12	122.19
BSE Oil&Gas	16885.20	321.45	1.94	6.62	9.35	3.90	26.47
BSE Healthcare	26228.42	361.95	1.40	2.92	0.28	7.42	36.05
BSE Power	2887.05	65.11	2.31	7.85	10.34	3.74	66.34
BSE Realty	3075.76	58.53	1.94	4.05	3.35	16.29	66.70
BSE ConsDur	36792.70	681.46	1.89	1.85	1.12	10.95	56.68
BSE Bank	41313.10	834.24	2.06	3.52	5.42	3.64	48.12
BSE IT	33782.16	171.88	0.51	0.09	9.52	22.28	85.83

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.30	0.01	0.38	4.02	6.52	18.33	80.56
UK	0.58	0.02	3.67	10.52	3.58	28.64	72.02
Brazil	3.86	0.05	1.38	2.43	0.97	2.39	4.29
Japan	0.02	0.01	18.52	4.76	0.00	73.49	62.71
Australia	1.16	0.03	2.52	5.84	1.78	31.32	13.73
India	6.23	0.03	0.46	0.29	0.34	3.68	1.34
Switzerland	0.33	0.01	2.34	12.79	10.46	128.77	19.52
Germany	0.42	0.00	0.24	11.85	8.03	131.69	3.67

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.27	0.42	0.57	1.29	1.57	0.89	0.48
USD Index	92.70	0.02	0.02	0.27	0.57	2.97	0.36
YUAN	6.47	0.00	0.06	0.21	0.11	1.52	5.88
GBP	1.38	0.00	0.08	0.25	1.09	3.23	2.86
EUR	1.18	0.00	0.01	0.43	0.62	3.53	1.17
YEN	109.83	0.01	0.01	0.12	0.10	0.23	3.57

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4235.00	40.00	0.95	3.49	28.65	63.14	184.61
Baltic Dirty	604.00	0.00	0.00	0.98	0.00	0.00	27.43
SG Dubai HY	1.36	0.21	13.38	76.62	147.27	1033.33	950.00

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35455.80	242.68	0.69	0.96	1.49	2.68	23.74
Nasdaq	15129.50	183.69	1.23	2.82	3.11	10.04	29.36
S&P 500	4509.37	39.37	0.88	1.52	2.60	7.26	28.54
FTSE100	7148.01	23.03	0.32	0.85	1.65	1.79	19.86
CAC40	6695.92	13.03	0.20	0.18	1.24	3.25	33.82
DAX	15889.27	36.27	0.23	0.22	2.21	2.37	21.90
Mexico IPC	52425.64	134.95	0.26	1.97	3.06	4.77	38.71
Brazil Bovespa	120677.6	1953.60	1.65	2.22	0.92	3.89	18.15
Russian RTS	1677.96	13.72	0.82	1.70	3.21	4.63	32.58
Japan Nikkei	27789.29	148.15	0.54	1.07	1.85	4.67	21.44
Hang Seng	25539.54	131.65	0.52	1.71	1.62	12.31	0.46
Taiwan Index	17396.52	186.59	1.08	3.91	0.86	3.12	36.67
Shanghai Comp	3528.15	5.99	0.17	1.47	3.85	2.02	3.65
KOSPI	3144.19	10.29	0.33	1.75	1.82	1.40	33.58
Malaysia KLCI	1601.38	11.22	0.71	5.19	7.14	0.44	4.99
Jakarta Comp	6144.90	103.54	1.71	0.57	1.23	5.07	14.93
Philippine SE	6786.62	33.91	0.50	2.31	8.24	1.68	15.34
Thai Exch	1633.77	22.57	1.40	3.27	7.35	3.27	23.46

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.35	0.36	0.52	4.17	7.53	3.11	59.13
BRENT Crude	72.61	0.09	0.12	5.61	3.71	7.02	48.88
Natural Gas	4.39	0.00	0.02	10.78	11.91	45.41	54.74

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1816.43	1.09	0.06	0.61	0.13	4.58	7.55
Silver(\$/Ounce)	24.11	0.08	0.35	2.05	5.42	13.69	12.33
Aluminium	2675.25	37.50	1.42	4.39	7.16	9.14	53.44
Copper	9423.75	108.75	1.17	4.20	3.25	7.66	41.91
Zinc	2990.70	1.55	0.05	2.30	0.72	1.75	21.57
Lead	2444.75	1.25	0.05	0.11	3.36	10.68	24.91

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	192.20	4.20	2.23	5.90	6.06	20.05	50.98
Cotton	94.13	0.71	0.75	0.82	5.30	12.97	44.35
Sugar	20.04	0.36	1.83	2.35	9.21	16.38	57.42
Wheat	737.25	4.75	0.65	0.51	3.40	9.26	27.94
Soybean	1319.75	3.50	0.26	2.09	2.19	3.86	40.74

Adani Agri Fresh procures 2,500 tonnes of apples from farmers

Adani Agri Fresh procured close to 2,500 tonnes of apple from farmers within the first three days of the procurement season for this year. The company witnessed an overwhelming response from the farmers since, as the Adani Agri Fresh offered prices higher than the mandis. Adani Agri Fresh procures apple through with 'controlled atmosphere facilities' in Shimla district and promotes it under the brand name 'Farm-Pik. The apple procurement season started last week and will go on till the end of October. Adani Agri Fresh official at Himachal Pradesh said that on the very first day of the procurement season, they received about 1,000 tonnes of apples as against about 300 tonnes in past years.

Aluminium cos say coal curtailment brought industry to standstill

Aluminium companies have drastic curtailment of coal supplies by Coal India without advance notice have brought the industry to a standstill as it has been left with no time to devise any mitigation plan to continue sustainable operations. Coal India Ltd (CIL) has significantly reduced coal supplies and railway rakes for captive power plants (CPPs), resulting in coal crunch for the aluminium industry.

L&T Construction bags 'significant' contracts for its various businesses

Larsen & Toubro (L&T) on construction arm has bagged 'significant' orders across various business segments in the domestic and international market. The company did not provide the value of the contracts, but the orders fall under the "significant" category, which ranges between Rs 1,000 crore and Rs 2,500 crore, according to the classification of contracts. The company's buildings and factories business has secured an order to construct multi-level parking and advocates chambers for the High Court at Allahabad. The project is scheduled to be completed in 27 months. The power transmission and distribution business has bagged an order for the turnkey construction of a sub-station in Saudi Arabia. The smart world and communication business has bagged yet another Smart City project.

Tata, Adani's Mundra plants allowed to sell power on exchanges for a month

The power ministry has decided to issue a statutory order allowing about 4,400-Mw capacity of two plants run by Tata Power and Adani Power at Mundra in Gujarat to sell electricity on the power exchanges for a month. About 3,200-Mw capacity of Tata Power's Mundra Ultra Mega Power Project and nearly 1,200-Mw of Adani Power's project at the same location will be allowed to run and sell on the power exchanges to ease the electricity.

NTPC gears up to meet rising power demand; generation up 23 pc

State-run power giant NTPC on Monday said that it has geared up to meet rising power demand and recorded electricity generation growth of 23 per cent over the previous year. The country is witnessing a sharp increase in power demand, and NTPC is making all efforts for meeting demand as per the grid requirement. NTPC has geared up to meet the increasing demand, and the generation from NTPC group stations have registered a 23 per cent growth compared to the previous year. Under flexible utilisation of coal policy, NTPC is arranging coal at the stations where the stock position is critical.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Galaxy Surfactants Ltd	Cash dividend of INR4 effective 31-08-2021
Premco Global Ltd	Cash dividend of INR3 effective 31-08-2021
Poddar Pigments Ltd	Cash dividend of INR2.50 effective 31-08-2021
Power Finance Corp Ltd	Cash dividend of INR2.25 effective 31-08-2021
India Cements Ltd	Cash dividend of INR1 effective 31-08-2021
Century Plyboards India Ltd	Cash dividend of INR1 effective 31-08-2021
Advanced Enzyme Technologies Ltd	Cash dividend of INR0.90 effective 31-08-2021
Ashok Leyland Ltd	Cash dividend of INR0.60 effective 31-08-2021
Rossell India Ltd	Cash dividend of INR0.30 effective 31-08-2021

Domestic Events

- India GDP growth for Q1 FY2021-22.
- India Infrastructure Output for July 2021.

Global Events

- China NBS Manufacturing and Non Manufacturing PMI for August 2021.
- Japan Unemployment Rate, Industrial Production, Housing Starts and Construction Orders for July 2021.
- Japan Consumer Confidence for August 2021.
- The U.S. Retail Sales for July 2021.
- Euro Area Inflation for August 2021.

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