



## Daily Agri Morning Report as on Tuesday, August 31, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7993.00	3.07 ▲	The entire spices counter on the NCDEX ended with gains. Jeera and Dhaniya ended with around quarter gains while turmeric ended with nominal gains. Turmeric gained as support seen on following export demand from Europe, Gulf countries and Bangladesh. Jeera prices gained due to the forecast of drought like conditions in Gujarat-Rajasthan.
Soyoil	1399.20	-0.36 ▼	
Rmseed	8121.00	1.59 ▲	
Castor	5948.00	-0.87 ▼	
Crude Palm oil	1142.10	-0.09 ▼	
Jeera	14660.00	0.41 ▲	
Turmeric	8122.00	0.12 ▬	
Dhaniya	8186.00	0.54 ▲	
Guarseed	6145.00	2.50 ▲	
Guargum	9819.00	2.72 ▲	
Cocudakl	2751.00	-1.79 ▼	
Kapas	1429.00	-1.18 ▼	
Cotton	25770.00	-1.60 ▼	
Menthaoil	938.50	0.74 ▲	



### Top Agri Highlights

- Mentha oil gained on low level buying after prices dropped as average yield in Barabanki improved
- Cotton dropped as cotton production will still be high because of good rains and may touch 350-360 lakh bales
- Turmeric gained as support seen on following export demand from Europe, Gulf countries and Bangladesh.
- Jeera prices gained due to the forecast of drought like conditions in Gujarat-Rajasthan.
- Dhaniya gains as prices getting support due to lack of rain and high prices in the international market and situation of scarcity
- Soyabean gained on short covering and as in Marathwada, there were concerns about mosaic virus, as well as infestation of pink and American bollworm.
- Ref soyoil dropped amid profit booking tracking weakness in soyabean prices and other oilseed counters
- Crude palm oil dropped on slow export shipments and industry estimates of an increase in August output.
- Mustard seed gained as USDA estimates Canada rapeseed production down as drought in the Prairies intensifies.



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	938.50	0.74	1218.00	1.16	Fresh Buying	981.40	921.20
Soyabean	7993.00	3.07	17190.00	-9.26	Short Covering	9544.00	5657.00
Rmseed	8121.00	1.59	22890.00	-8.40	Short Covering	8210.00	6478.00
Jeera	14660.00	0.41	5205.00	-3.98	Short Covering	15915.00	13320.00
Turmeric	8122.00	0.12	11270.00	-3.30	Short Covering	8750.00	7214.00
Dhaniya	8186.00	0.54	6045.00	-1.39	Short Covering	8750.00	6682.00
Guarseed	6145.00	2.50	29480.00	-8.50	Short Covering	6794.00	4088.00
Guargum	9819.00	2.72	26630.00	-16.74	Short Covering	11424.00	6326.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2169.00	▲ 4.00 0.18%	Kapas	1561.95	▼ -8.10 -0.52%
Castor	6179.55	▼ -60.20 -0.96%	Soyabean	8896.00	▼ -194.00 -2.13%
Chana	5360.00	▼ -64.25 -1.18%	Moong	6800.00	▲ 300.00 4.62%
Cottonseed	3071.90	▼ -27.00 -0.87%	Guarseed	6083.35	▼ -271.65 -4.27%
Oil Cake	26920.00	▼ -40.00 -0.15%	Jeera	14741.20	▼ -176.45 -1.18%
Cotton	1419.30	▼ -6.65 -0.47%	Wheat	1965.50	▼ -0.25 -0.01%
Soya Ref	1204.00	0.00%	Paddy	2975.00	▼ -25.00 -0.83%
Crude	0.00	0.00%	Turmeric	7633.35	▼ -28.55 -0.37%
Palm Oil	8000.00	▲ 31.25 0.39%	Mustard	8020.25	▼ -28.50 -0.35%
Dhaniya	9816.65	▼ -650.00 -6.21%			

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	14.50	11.40
Chana	44.00	-3.00
Soyabean	-1686.00	-1550.00
Rmseed	50.00	54.00
Jeera	470.00	435.00
Turmeric	132.00	102.00
Dhaniya	198.00	254.00
Guarseed	38.00	5.00
Guargum	154.00	91.00
Cpo	-16.40	-14.40
Cotton	-70.00	-140.00
Cardamom	0.00	0.00
Ref Soyoil	-16.70	-17.90
Castor	100.00	94.00
Cocudakl	-177.00	-216.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	938.50	924.20	927.60	933.10	936.50	942.00	945.40	950.90	94.00
Soyabean	7993.00	7471.00	7602.00	7798.00	7929.00	8125.00	8256.00	8452.00	5360.00
Rmseed	8121.00	7945.00	7992.00	8056.00	8103.00	8167.00	8214.00	8278.00	18410.00
Jeera	14660.00	14050.00	14245.00	14450.00	14645.00	14850.00	15045.00	15250.00	1590.00
Turmeric	8122.00	7520.00	7710.00	7916.00	8106.00	8312.00	8502.00	8708.00	2450.00
Dhaniya	8186.00	7718.00	7849.00	8018.00	8149.00	8318.00	8449.00	8618.00	955.00
Guarseed	6145.00	5363.00	5588.00	5866.00	6091.00	6369.00	6594.00	6872.00	57620.00
Guargum	9819.00	8372.00	8786.00	9302.00	9716.00	10232.00	10646.00	11162.00	26460.00

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## SMIFS Limited

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com) / [sudipto@smifs.com](mailto:sudipto@smifs.com)

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