



Daily Morning Report as on Tuesday, August 31, 2021

Commodity	Last	% Cng	
Gold	47164.00	-0.79	▼
Silver	63587.00	-0.74	▼
Crude	5071.00	0.18	▬
Nat.Gas	315.70	-1.80	▼
Aluminium	211.90	0.83	▲
Copper	723.35	0.61	▲
Lead	179.65	1.41	▲
Nickel	1444.30	1.99	▲
Zinc	246.30	0.45	▲
\$Gold	1812.40	0.15	▬
\$ Silver	23.97	-0.18	▼
\$ Crude	69.21	0.68	▲
LME Alum	2706.50	1.98	▲
LME Copp	9467.00	0.50	▲
LME Lead	2265.00	-0.94	▼
LME Nickel	19635.00	3.31	▲
LME Zinc	2990.50	0.10	▬

Currency	Last	% Cng	
USDINR	73.51	-0.48	▼
EURINR	86.77	-0.19	▼
GBPINR	101.13	-0.17	▼
JPYINR	66.96	-0.24	▼
EURUSD	1.1804	0.07	▬
GBPUSD	1.3763	0.03	▬
USDJPY	109.85	-0.04	▼
Dollar Index	92.66	-0.03	▼

Indices	Last	Change	
NIFTY	16931.05	1.35	▲
SENSEX	56889.76	1.36	▲
HANGSENG	25480.81	0.29	▲
NIKKEI	27734.18	0.34	▲
STRAITS	3106.31	0.83	▲
CAC 40	6691.15	0.14	▬
DAX	15884.49	0.21	▬
DJIA	35455.80	0.69	▲
NASDAQ	15129.50	1.23	▲
JAKARTA	6111.18	1.16	▲
KOSPI	3143.17	0.30	▲

Bullion

Gold eased as the dollar ticked up from its lows and investors showed caution in the run-up to the release of a key U.S. jobs report later in the week. Powell said tapering of the U.S. central bank's bond-buying program could happen this year but gave no indication as to the exact timeline for the Fed to start cutting its asset purchases, sending gold higher.

Energy

Crude oil prices settled flat as hurricane Ida has weakened into a tropical storm over southwestern Mississippi, the U.S. National Hurricane Center (NHC) said. Natural gas dropped on projections for lower temperatures in the immediate term, and as Tropical Storm Ida quickly weakened after making landfall on the U.S. Gulf Coast.

Base Metal

Copper prices rose amid an upbeat sentiment after U.S. Federal Reserve Chairman Jerome Powell struck a more dovish tone in a long-awaited speech. Support also seen as cancelled warrants of LME copper inventories, metals earmarked for delivery, hitting their highest since July 2020 to 84,500 tonnes.

Economical Data

Time	Currency	Data
12:15pm	EUR	French Consumer Spending m/m
12:15pm	EUR	French Prelim CPI m/m
12:15pm	EUR	French Prelim GDP q/q
1:25pm	EUR	German Unemployment Change
2:30pm	EUR	CPI Flash Estimate y/y
2:30pm	EUR	Core CPI Flash Estimate y/y
2:30pm	EUR	Italian Prelim CPI m/m
6:30pm	USD	HPI m/m
6:30pm	USD	S&P/CS Composite-20 HPI y/y
7:15pm	USD	Chicago PMI
7:30pm	USD	CB Consumer Confidence



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47164.00	-0.79	11268.00	-0.42	Long Liquidation	50040.00	45662.00
Silver	63587.00	-0.74	10442.00	20.52	Fresh Selling	74127.00	62010.00
Crude oil	5071.00	0.18	4930.00	12.25	Fresh Buying	5488.00	4634.00
Natural Gas	315.70	-1.80	14211.00	-20.71	Long Liquidation	331.20	263.20
Aluminium	211.90	0.83	1972.00	4.06	Fresh Buying	214.50	199.50
Copper	723.35	0.61	4066.00	-1.31	Short Covering	769.90	677.00
Lead	179.65	1.41	1420.00	30.63	Fresh Buying	181.40	176.00
Nickel	1444.30	1.99	1547.00	-4.03	Short Covering	1512.30	1320.90
Zinc	246.30	0.45	1051.00	2.84	Fresh Buying	249.70	239.45

Commodity Summary

Gold	Gold eased as the dollar ticked up from its lows and investors showed caution in the run-up to the release of a key U.S. jobs report later in the week.
Silver	Silver prices dropped as the greenback attempted to recover from drop on comments from U.S. Federal Chair Powell that were interpreted as dovish.
Crude Oil	Crude oil prices settled flat as hurricane Ida has weakened into a tropical storm over southwestern Mississippi.
Natural Gas	Natural gas dropped on projections for lower temperatures in the immediate term, and as Tropical Storm Ida quickly weakened after making landfall on the U.S. Gulf Coast.
Copper	Copper prices rose amid an upbeat sentiment after U.S. Federal Reserve Chairman Jerome Powell struck a more dovish tone in a long-awaited speech.
Zinc	Zinc prices gained as support seen amid Social inventories of zinc ingots across seven major markets fell 4000 mt
Nickel	Nickel gained as inventories of the industrial metals fell for a fourth straight week and downstream demand picked up.
Aluminium	Aluminium prices rose boosted by Chinese supply worries.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47164.00	46693.00	46919.00	47042.00	47268.00	47391.00	47617.00	47740.00	4716.00
Silver	63587.00	62564.00	63000.00	63293.00	63729.00	64022.00	64458.00	64751.00	10325.00
Crude oil	5071.00	4880.00	4922.00	4996.00	5038.00	5112.00	5154.00	5228.00	51184.00
Natural Gas	315.70	285.60	297.80	306.80	319.00	328.00	340.20	349.20	182866.00
Aluminium	211.90	207.00	209.00	210.50	212.50	214.00	216.00	217.50	2324.00
Copper	723.35	686.30	695.90	709.60	719.20	732.90	742.50	756.20	8409.00
Lead	179.65	172.70	174.80	177.20	179.30	181.70	183.80	186.20	3234.00
Nickel	1444.30	1397.20	1407.70	1426.00	1436.50	1454.80	1465.30	1483.60	4035.00
Zinc	246.30	243.50	244.30	245.30	246.10	247.10	247.90	248.90	2287.00

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Page No

2

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