

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	56889.76	765.04	1.36
Nifty	16931.05	225.85	1.35

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35399.84	55.96	0.16
NASDAQ COM.	15265.89	136.39	0.90
FTSE 100	7148.01	23.03	0.32
CAC 40	6687.30	5.38	0.08
DAX	15887.31	35.56	0.22
NIKKEI 225	27768.78	21.51	0.08
SHANGHAI	3527.16	4.07	0.12
HANG SENG	25460.86	143.22	0.56

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.27	0.42	0.57
USD / EUR	1.18	0.00	0.05
USD / GBP	1.38	0.00	0.07
USD / JPY	109.87	0.04	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1813.22	2.93	0.16
Silver	24.12	0.11	0.47

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	68.90	0.31	0.45
Brent Crude	73.00	0.41	0.56
Natural Gas	4.31	0.00	0.09

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.23	0.03	0.48

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	63.18	0.99	1.59
HDFC Bank	78.16	0.23	0.30
ICICI Bank	19.29	0.10	0.52
Infosys Ltd	23.72	0.01	0.04
Tata Motors	19.76	0.01	0.05
Vedanta Ltd	16.37	0.12	0.74
Wipro	9.19	0.06	0.66

### Institutional Flow (In Crore) 30-08-2021

Institution	Purchase	Sale	Net
FII	8408.62	7205.81	1202.81
DII	6678.62	5989.77	688.85

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Tata Power Co. and Adani Power Ltd.** to sell power on exchange for one month, according to a Economic Times report. Ministry of Power will issue a statutory order allowing plants run by Tata Power Co. and Adani Power Ltd. at Mundra in Gujarat to sell electricity on the power exchanges for a month. About 3,200 MW capacity at Tata Power's Mundra plant and Adani Power's 1,200 MW plant will be allowed to sell on the power exchanges for a month to ease electricity supply, according to the report.
- **Bharat Forge:** Says report on Tesla talks incorrect
- **Bharti Airtel:** To take 'Baby Steps' to raise tariffs, Mittal says
- **Jindal Steel & Power:** Board has approved a plan to raise up to \$1 billion by selling bonds denominated in foreign currency or rupee in one or more tranches.
- **L&T:** The company has completed the sale of its entire stake in L&T Uttaranchal Hydropower to ReNew Power Services.
- **Ugro Capital:** To consider raising funds through various options of borrowings including by way of issue of debt securities through private placement or public issue in September.
- **HFCL:** Board of Directors to meet on September 3 to consider the proposals for raising funds by way of issue of equity shares/preference shares/bonds/debentures/non-convertible debt instruments/warrants/any other securities, including through preferential issue on a private placement basis, QIP, rights issue or any other methods or combination thereof.
- **NHPC:** The Unit 3 (60 MW) of Bairasiul Power Station in Himachal Pradesh has been tested and commissioned after completion of renovation and modernisation works. The commercial operation of Unit 3 will start from August 31, the company said.
- **Bank of India:** Approved the closure of the issue period for QIP on August 30 and the issue price of Rs 62.89 per equity share. The issue price is at a discount of 4.99% to the floor price of Rs 66.19 per equity share.

### Events of the Day

- **AGM:** Bharti Airtel, Sun Pharmaceutical Industries, GAIL India, DLF, Apollo Hospitals Enterprise, Exide.
- **Triumph Motorcycles India** briefing to launch Triumph Speed Twin.
- **Ambuja Cements:** To meet Franklin Templeton on August 31.
- **KEC International:** To meet Elara Securities (India) on September 1 and Reliance Securities on September 3.
- **Titan Company:** To meet Macquarie Capital Securities (India) on August 31.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	56889.76	765.04	1.36	2.40	8.18	9.54	47.27
Nifty	16931.05	225.85	1.35	2.63	7.41	8.65	48.68
BSE M Cap	23656.38	400.99	1.72	5.26	2.47	8.72	61.35
BSE S Cap	26690.28	406.13	1.55	5.25	0.36	13.11	86.17
Nifty MC 100	28242.40	536.85	1.94	5.02	1.54	9.57	69.29
BSE Auto	22429.39	357.59	1.62	2.42	0.27	4.72	26.82
BSE Capgoods	24835.73	365.21	1.49	6.04	4.92	10.39	80.73
BSE FMCG	14455.94	109.56	0.76	1.88	7.23	10.09	27.38
BSE Metal	20330.58	518.84	2.62	5.84	3.24	7.70	130.15
BSE Oil&Gas	16885.20	321.45	1.94	6.62	9.35	2.51	29.06
BSE Healthcare	26228.42	361.95	1.40	2.92	0.28	6.90	42.64
BSE Power	2887.05	65.11	2.31	7.85	10.34	2.51	72.89
BSE Realty	3075.76	58.53	1.94	4.05	3.35	14.77	74.92
BSE ConsDur	36792.70	681.46	1.89	1.85	1.12	10.19	61.67
BSE Bank	41313.10	834.24	2.06	3.52	5.42	2.40	53.17
BSE IT	33782.16	171.88	0.51	0.09	9.52	22.47	87.10

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1813.22	2.93	0.16	0.58	0.05	4.91	7.85
Silver(\$/Ounce)	24.05	0.02	0.08	0.82	5.63	14.17	14.52
Aluminium	2675.25	37.50	1.42	4.39	7.16	9.14	53.44
Copper	9423.75	108.75	1.17	4.20	3.25	7.66	41.91
Zinc	2990.70	1.55	0.05	2.30	0.72	1.75	21.57
Lead	2444.75	1.25	0.05	0.11	3.36	10.68	24.91

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.27	0.42	0.57	1.29	1.57	0.89	0.48
USD Index	92.66	0.01	0.01	0.25	0.53	2.92	0.56
YUAN	6.47	0.00	0.03	0.04	0.11	1.53	5.87
GBP	1.38	0.00	0.04	0.26	0.85	3.15	2.95
EUR	1.18	0.00	0.05	0.40	0.56	3.47	1.11
YEN	109.87	0.06	0.05	0.19	0.50	0.25	3.60

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	199.90	7.70	4.01	9.93	9.56	19.70	52.65
Cotton	93.70	0.53	0.56	0.51	4.82	12.46	43.18
Sugar	20.22	0.18	0.90	3.27	12.90	16.27	60.22
Wheat	725.50	2.00	0.28	0.92	1.75	7.52	25.46
Soybean	1309.50	6.25	0.48	1.67	2.95	4.61	39.12

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35399.84	55.96	0.16	0.18	1.33	2.52	24.52
Nasdaq	15265.89	136.39	0.90	2.16	4.04	11.03	29.64
S&P 500	4528.79	19.42	0.43	1.10	3.04	7.72	29.38
FTSE100	7148.01	23.03	0.32	0.85	1.65	1.79	19.86
CAC40	6687.30	5.38	0.08	0.06	1.13	3.72	35.17
DAX	15887.31	35.56	0.22	0.22	2.21	3.02	22.73
Mexico IPC	52602.07	176.43	0.34	1.05	3.41	3.37	42.78
Brazil Bovespa	119740.0	937.60	0.78	1.93	1.69	5.13	20.50
Russian RTS	1684.70	20.45	1.23	2.11	3.63	5.46	33.86
Japan Nikkei	27768.78	21.51	0.08	0.13	1.77	3.78	20.00
Hang Seng	25460.86	143.22	0.56	1.29	2.18	12.88	0.87
Taiwan Index	17277.91	114.95	0.66	2.75	0.20	1.25	37.25
Shanghai Comp	3527.16	4.07	0.12	0.27	3.73	2.53	3.78
KOSPI	3134.14	8.96	0.28	0.10	2.10	2.14	34.78
Malaysia KLCI	1601.38	11.22	0.71	5.19	7.14	1.13	4.99
Jakarta Comp	6148.77	3.87	0.06	0.97	1.30	3.38	17.38
Philippine SE	6791.83	5.21	0.08	3.04	8.32	1.76	15.43
Thai Exch	1633.77	22.57	1.40	3.27	7.35	2.52	24.65

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4235.00	40.00	0.95	3.49	28.65	63.14	184.61
Baltic Dirty	604.00	0.00	0.00	0.98	0.00	0.00	27.43
SG Dubai HY	1.36	0.21	13.38	76.62	147.27	1033.33	950.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.90	0.31	0.45	2.01	6.83	3.89	61.70
BRENT Crude	73.00	0.41	0.56	2.74	3.20	6.65	51.67
Natural Gas	4.31	0.00	0.09	10.04	9.92	42.82	51.73

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.27	0.01	0.79	1.94	3.77	20.44	79.97
UK	0.58	0.00	0.00	8.04	2.30	27.30	85.85
Brazil	3.82	0.05	1.19	2.55	1.41	1.87	4.92
Japan	0.02	0.00	4.55	16.67	4.55	75.86	58.82
Australia	1.15	0.02	1.29	0.52	3.05	33.08	16.60
India	6.23	0.03	0.48	0.29	0.34	3.68	1.34
Switzerland	0.34	0.00	0.59	10.18	7.78	135.62	17.11
Germany	0.44	0.02	3.78	8.73	4.77	139.89	7.34

**Taking global cues, the Nifty is expected to open flat around 16900 and likely to remain range-bound in the price band of 16700-16950.**

The Nifty previous session ended 1.35% up at 16931.05. It opened gap up and touched days high 16951.50 towards finishing off with a bullish body candle. Decisive closing above 16700 suggests renewed strength, which may take the Nifty further higher. Immediate resistance is placed around 17000 levels. However, intraday retracement towards 16800 cannot be ruled out. Base support is placed around 16700. Consolidation within the price band of 16800-17000 is a possibility.

On the Nifty hourly chart, direction of the momentum indicators suggests range-bound oscillation with a positive bias within the price band of 16800-17000.

Nifty patterns on multiple periods suggest; it finished off the day with a bullish body candle above 16700 mark, implying continuation of bullish momentum. Higher resistance is placed around 17000 levels.

The Bank Nifty previous session ended 2.02% up at 36347.65. It might get into the trading range of 35800-36500.

**Nifty Crucial Supports & Resistances-**

**Supports- 16800, 16700 Resistances- 16950, 17000**

**Open Positional Calls-**

T+7 Positional Sell-

|Futures Segment| VEDL Sep Fut @ 288-290, TGT- 266, Closing SL- above 302

T+7 Positional Sell-

|Futures Segment| JSW STEEL Sep Fut @ 700-705, TGT- 665, Closing SL- above 725

T+1 Positional Buy

|Cash Segment| LIC HOUSING @ 393-392, TGT- 402, SL- closing below 387

BTST Positional Buy

|Cash Segment| RBL BANK @ 168.50-168, TGT- 176, SL- below 164

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### **Asia Stocks Steady as Traders Evaluate China Risks**

Asian stocks were steady Tuesday as traders assessed weaker economic activity in China and the latest escalation in Beijing's regulatory crackdown on private industries. Treasuries held an advance. Equities slipped in Japan and South Korea but pushed higher in Australia. U.S. contracts fluctuated after the S&P 500 notched its 12th all-time high in August and the Nasdaq 100 advanced. Apple Inc.'s market value scaled \$2.5 trillion. U.S.-listed Chinese video-gaming stocks came under pressure after officials cut permitted playing time for children. The latest purchasing managers' indexes showed China's economic activity weakened in August as an outbreak of the delta virus variant curbed consumer spending and travel. Treasuries held the gains made following Federal Reserve Chair Jerome Powell's measured comments about a possible reduction in stimulus and any eventual interest-rate hikes. The dollar was little changed.

### **Oil Poised for Biggest Monthly Loss This Year Before OPEC+ Meet**

Oil headed for the biggest monthly loss since October as investors weighed the prospect of additional OPEC+ production and the restoration of crude output in the U.S. after Hurricane Ida. West Texas Intermediate was 0.5% lower below \$69 a barrel after rising 0.7% on Monday. While Gulf of Mexico crude producers are expected to gradually resume service after Ida crashed ashore in Louisiana, local refineries may be slower.

### **Lotus Cars Said to Finish Funding Round at \$2 Billion Valuation**

Lotus Cars, the iconic British sports and racing carmaker being transformed into an electric-led brand by its Chinese owners, has completed a financing round, according to people familiar with the matter. The company was valued at 15 billion yuan (\$2.3 billion) in the pre-Series A funding round, one of the people said, asking to not be identified because the matter is private. Nio Capital, the investment arm of Chinese, U.S.-listed electric-car startup Nio Inc., is part of the investor lineup.

### **CDC Panel Backs Pfizer Shot; Boosters Under Review**

A panel of outside advisers to the U.S. Centers for Disease Control and Prevention voted unanimously to recommend the Pfizer Inc. vaccine, which gained regulatory approval last week. The advisers are now set to discuss booster shots. European Union countries voted to reimpose restrictions on non-essential travel from the U.S. A third dose appeared to curb a delta-led surge in cases and prevent severe disease in a study in Israel. Moderna Inc. fell as Japan investigates the deaths of two people who received the company's Covid-19 shots. South African scientists said they identified a new coronavirus variant that has a concerning number of mutations. Australia's daily case numbers hit a record, while New Zealand extended a lockdown of Auckland. China said the U.S. should stop politicizing the tracing of Covid-19's origins.

### Auto / Auto Ancillaries

[Comprehensive insurance cover may make new vehicles costlier by up to 10%](#)

[SSWL inks pact with Tata Steel Long Products to supply round bars](#)

[Festive sales, pent-up demand to push auto dealer volumes up by 10-15 pc in FY22: CRISIL](#)

[Maruti Suzuki to hike prices third time this year as input costs pinch](#)

[Demand bounces back across product categories since easing of localised lockdowns: Apollo Tyres](#)

### Banking & Finance

[Former Reliance Capital CEO Sam Ghosh plans to set up a small finance bank](#)

[Shriram City Union Finance looks to disburse up to Rs 23,000 crore in FY22](#)

[Depositors of stressed banks to get up to Rs five lakh back from November 30](#)

[RBI issues direction on compensation of private banks' top officials](#)

[Coronavirus stress evident in financial sector as stressed loans jump](#)

[L&T Finance Holdings in talks with HSBC to sell its MF arm: Report](#)

[Tally Solutions seeks small finance banking license](#)

[Bank of Baroda ED SL Jain appointed as Indian Bank MD & CEO](#)

[Government extends the tenure of Canara Bank, Bank of India executive directors by two years](#)

### Metals/Mining/Power

[Tata, Adani's Mundra plants allowed to sell power on exchanges for a month](#)

[NTPC gears up to meet rising power demand; generation up 23 pc](#)

[Reliance Industries eyes billion-dollar REC buy from ChemChina for solar push](#)

[India may offer Tesla partial customs break, asks for detailed investment plan](#)

[NHPC commissions 60MW unit at Bairasiul power station](#)

[Delhi will start implementing action plan to combat climate change by year end](#)

[Aluminium cos say coal curtailment brought industry to standstill](#)

[Aluminium industry asks CIL to normalise 'precarious' situation arisen due to coal supply stoppage](#)

### Oil & Gas

[Leaded petrol runs out of gas, century after first warnings: UN](#)

[Oil and Natural Gas Corporation eyes offshore wind energy projects](#)

### IT/Telecom/Media

[Telco levies too steep, Rs 35 of Rs 100 earned goes to the Govt: Airtel's Sunil Mittal](#)

[Out of Rs 100 earned, Rs 35 goes to govt: Bharti Airtel chairman Sunil Mittal on what's ailing telecom sector](#)

[Airtel's fund raise to fortify competitive position, give ammo for 5G: Analysts](#)

[Fund raise to allow Airtel to make big investments but highlights weak free cash flows](#)

### FMCG/Retail/Textile/Food

[CavinKare eyeing revenue of Rs 5,000 crores](#)

[Adani Agri Fresh procures 2,500 tonnes of apples from farmers](#)

[Dollar Industries appoints Ajay Kumar Patodia as chief financial officer](#)

[Future-Reliance deal: Amazon urges Sebi to direct exchanges to withdraw observation letters](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Granules India gets Health Canada nod to market arthritis tablets](#)

[India's COVID vaccine supply jumps, raising export hopes](#)

### Infrastructure/Cement/Real Estate

[L&T Construction bags 'significant' contracts for its various businesses](#)

[Able to emerge with strong results because of unique approach: Thejo Engineering](#)

[L&T leads the digital transformation of HR function](#)

### Hospitality/Aviation/Logistics

[India looks to cut flying rights of UAE by a third](#)

[IndiGo appoints former Canadian airline chief as special advisor](#)

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For queries related to compliance of the report, please contact: -

**Sudipto Datta, Compliance Officer**

**SMIFS Limited.**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com) | Website: [www.smifs.com](http://www.smifs.com)