



## Daily Agri Morning Report as on Wednesday, September 1, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	8001.00	0.10	The entire spices counter on the NCDEX ended with losses. Turmeric ended with over one percent losses whereas jeera ended with over half percent losses and Dhaniya ended with around half percent losses. Turmeric dropped on profit booking after prices gained as support seen on following export demand from Europe, Gulf countries and Bangladesh. Jeera dropped on profit booking after prices gained due to the forecast of drought like conditions in Gujarat-Rajasthan.
Soyoil	1385.10	-1.01	
Rmseed	8198.00	0.95	
Castor	5888.00	-1.01	
Crude Palm oil	1139.10	-0.26	
Jeera	14440.00	-1.50	
Turmeric	8022.00	-1.23	
Dhaniya	8128.00	-0.71	
Guarseed	6018.00	-2.07	
Guargum	9597.00	-2.26	
Cocudakl	2630.00	-4.40	
Kapas	1405.00	-1.68	
Cotton	25290.00	-1.86	
Menthaoil	933.30	-0.55	



### Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton prices dropped as crop seems to be in good condition after Gujarat received very good rainfall from last night.
- Turmeric dropped on profit booking after prices gained as support seen on following export demand from Europe, Gulf countries and Bangladesh.
- Jeera dropped on profit booking after prices gained due to the forecast of drought like conditions in Gujarat-Rajasthan.
- Dhaniya dropped on profit booking after prices gained due to lack of rain and high prices in the international market and situation of scarcity
- Soyabean gained as in Marathwada, there were concerns about mosaic virus, as well as infestation of pink and American bollworm.
- Ref soyoil remained in range amid reports of Brazil harvesting a bigger crop from last year and India to allow soymeal import.
- Crude palm oil dropped as Malaysia's Aug palm oil exports fall 15.8 percent
- Rmseed prices remained supported amid regular demand from the stockists and lowering all India arrivals.



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	933.30	-0.55	1223.00	0.41	Fresh Selling	981.40	921.20
Soyabean	8001.00	0.10	16665.00	-3.05	Short Covering	9544.00	5657.00
Rmseed	8198.00	0.95	21090.00	-7.86	Short Covering	8294.00	6478.00
Jeera	14440.00	-1.50	5007.00	-3.80	Long Liquidation	15915.00	13320.00
Turmeric	8022.00	-1.23	10680.00	-5.24	Long Liquidation	8750.00	7214.00
Dhaniya	8128.00	-0.71	5875.00	-2.81	Long Liquidation	8750.00	6682.00
Guarseed	6018.00	-2.07	25560.00	-13.30	Long Liquidation	6794.00	4088.00
Guargum	9597.00	-2.26	19005.00	-28.63	Long Liquidation	11424.00	6326.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2158.35	▲ 1.90 0.09%	Kapas	1561.95	▼ -8.10 -0.52%
Castor	6125.50	▼ -54.05 -0.87%	Soyabean	9012.00	▲ 46.00 0.51%
Chana	5200.00	▼ -45.00 -0.86%	Moong	7400.00	▲ 600.00 8.82%
Cottonseed	2981.25	▼ -46.80 -1.55%	Guarseed	6160.00	▼ -23.35 -0.38%
Oil Cake	26930.00	▼ -60.00 -0.22%	Jeera	14741.20	▼ -176.45 -1.18%
Cotton	1411.35	▼ -3.65 -0.26%	Wheat	1985.00	▲ 19.25 0.98%
Soya Ref	1198.20	▼ -2.10 -0.17%	Paddy	3000.00	▲ 25.00 0.84%
Crude	7879.80	▼ -88.95 -1.12%	Turmeric	7618.75	▼ -43.15 -0.56%
Palm Oil	9850.00	▼ -350.00 -3.43%	Mustard	8355.00	▲ 141.60 1.72%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	11.70	14.50
Chana	76.00	44.00
Soyabean	-1720.00	-1686.00
Rmseed	63.00	50.00
Jeera	460.00	470.00
Turmeric	150.00	132.00
Dhaniya	234.00	198.00
Guarseed	56.00	38.00
Guargum	130.00	154.00
Cpo	-20.10	-16.40
Cotton	10.00	-70.00
Cardamom	0.00	0.00
Ref Soyoil	-16.40	-16.70
Castor	96.00	100.00
Cocudakl	-167.00	-177.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	933.30	919.60	925.80	929.60	935.80	939.60	945.80	949.60	79.00
Soyabean	8001.00	7668.00	7794.00	7898.00	8024.00	8128.00	8254.00	8358.00	4155.00
Rmseed	8198.00	7926.00	8019.00	8108.00	8201.00	8290.00	8383.00	8472.00	18890.00
Jeera	14440.00	13810.00	14085.00	14260.00	14535.00	14710.00	14985.00	15160.00	1074.00
Turmeric	8022.00	7700.00	7850.00	7936.00	8086.00	8172.00	8322.00	8408.00	2145.00
Dhaniya	8128.00	7754.00	7923.00	8026.00	8195.00	8298.00	8467.00	8570.00	1205.00
Guarseed	6018.00	5747.00	5866.00	5942.00	6061.00	6137.00	6256.00	6332.00	26490.00
Guargum	9597.00	9041.00	9283.00	9440.00	9682.00	9839.00	10081.00	10238.00	17605.00

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