



Daily Morning Report as on Wednesday, September 1, 2021

Commodity	Last	% Cng	
Gold	47120.00	-0.09	▼
Silver	63366.00	-0.35	▼
Crude	5026.00	-0.89	▼
Nat.Gas	318.30	0.82	▲
Aluminium	212.85	0.45	▲
Copper	720.95	-0.33	▼
Lead	179.95	0.17	▲
Nickel	1446.00	0.12	▲
Zinc	244.80	-0.61	▼
\$Gold	1811.89	-0.08	▼
\$ Silver	23.85	-0.12	▼
\$ Crude	68.50	-1.03	▼
LME Alum	2715.50	0.33	▲
LME Copp	9448.50	-0.91	▼
LME Lead	2260.50	0.11	▲
LME Nickel	19460.00	-0.71	▼
LME Zinc	2992.00	-0.40	▼

Currency	Last	% Cng	
USDINR	73.17	-0.47	▼
EURINR	86.70	-0.09	▼
GBPINR	100.86	-0.27	▼
JPYINR	66.63	-0.49	▼
EURUSD	1.1800	-0.07	▼
GBPUSD	1.3732	-0.15	▼
USDJPY	110.22	0.23	▲
Dollar Index	92.76	0.11	▲

Indices	Last	Change	
NIFTY	17132.20	1.19	▲
SENSEX	57552.39	1.16	▲
HANGSENG	25174.17	-1.43	▼
NIKKEI	27935.08	0.52	▲
STRAITS	3058.37	-1.41	▼
CAC 40	6665.92	-0.32	▼
DAX	15827.13	-0.38	▼
DJIA	35399.84	-0.16	▼
NASDAQ	15265.89	0.90	▲
JAKARTA	6125.76	-0.31	▼
KOSPI	3161.43	0.55	▲

Bullion

Gold prices dropped as investors awaited August U.S. non-farm payrolls data due later this week. Further hopes for more policy support overshadowed economic risks from a surge in COVID-19 cases.

Energy

Crude oil slipped as OPEC and allies geared up for a meeting on Wednesday amid calls from the United States to pump more crude. Natural gas rose in response to lowered production forecasts as traders monitored Hurricane Ida's impact on demand.

Base Metal

Copper prices dropped as China's businesses and the broader economy came under increasing pressure last month as factory activity expanded at a slower pace while the services sector slumped into contraction, hurt by coronavirus-related restrictions and high raw material prices. U.S. consumer confidence fell to a six-month low in August as concerns about soaring new COVID-19 infections as well as higher inflation dampened the outlook for the economy.

Economical Data

Time	Currency	Data
11:30am	EUR	German Retail Sales m/m
12:45pm	EUR	Spanish Manufacturing PMI
1:30pm	EUR	Final Manufacturing PMI
2:30pm	EUR	Unemployment Rate
All Day	All	OPEC Meetings
5:30pm	EUR	German Buba President Weidmann Speaks
5:45pm	USD	ADP Non-Farm Employment Change
7:15pm	USD	Final Manufacturing PMI
7:30pm	USD	ISM Manufacturing PMI
7:30pm	USD	Construction Spending m/m
7:30pm	USD	ISM Manufacturing Prices
8:00pm	USD	Crude Oil Inventories



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47120.00	-0.09	11461.00	1.71	Fresh Selling	50040.00	45662.00
Silver	63366.00	-0.35	11257.00	7.81	Fresh Selling	74127.00	62010.00
Crude oil	5026.00	-0.89	4018.00	-18.50	Long Liquidation	5488.00	4634.00
Natural Gas	318.30	0.82	14192.00	-0.13	Short Covering	331.20	263.20
Aluminium	212.85	0.45	2111.00	7.05	Fresh Buying	214.50	199.50
Copper	720.95	-0.33	4179.00	2.78	Fresh Selling	769.90	677.00
Lead	179.95	0.17	1322.00	-6.90	Short Covering	181.40	176.00
Nickel	1446.00	0.12	1597.00	3.23	Fresh Buying	1512.30	1320.90
Zinc	244.80	-0.61	998.00	-5.04	Long Liquidation	249.70	239.45

Commodity Summary

Gold	Gold prices dropped as investors awaited August U.S. non-farm payrolls data due later this week.
Silver	Silver dropped as hopes for more policy support overshadowed economic risks from a surge in COVID-19 cases
Crude Oil	Crude oil slipped as OPEC and allies geared up for a meeting on Wednesday amid calls from the United States to pump more crude.
Natural Gas	Natural gas rose in response to lowered production forecasts as traders monitored Hurricane Ida's impact on demand.
Copper	Copper prices dropped as China's economy under pressure as factory activity slows in Aug, services contract
Zinc	Zinc prices dropped as China's official PMI for August was disappointing, indicating a potentially slowing economy growth in the future.
Nickel	Nickel prices steadied after prices hit a record 149,870 yuan a tonne and LME nickel advanced 3.3% to \$19,640 a tonne on low inventories.
Aluminium	Aluminium prices remained supported as output curbs in top producer China stoked concerns of tight supply.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47120.00	46264.00	46520.00	46820.00	47076.00	47376.00	47632.00	47932.00	6846.00
Silver	63366.00	61744.00	62359.00	62863.00	63478.00	63982.00	64597.00	65101.00	13496.00
Crude oil	5026.00	4887.00	4935.00	4981.00	5029.00	5075.00	5123.00	5169.00	49509.00
Natural Gas	318.30	295.50	301.80	310.00	316.30	324.50	330.80	339.00	181919.00
Aluminium	212.85	208.70	209.90	211.40	212.60	214.10	215.30	216.80	4828.00
Copper	720.95	707.40	711.50	716.30	720.40	725.20	729.30	734.10	12922.00
Lead	179.95	173.80	175.30	177.70	179.20	181.60	183.10	185.50	2654.00
Nickel	1446.00	1408.20	1422.00	1434.00	1447.80	1459.80	1473.60	1485.60	8000.00
Zinc	244.80	242.50	243.30	244.00	244.80	245.50	246.30	247.00	3015.00

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