



The Nifty ended 0.33% down at 17076.25. It opened on a positive note and touched days high 17225.75, however, minor retracement towards finishing off near day's low led to a bearish body candle on daily. Candle pattern suggests, retracement towards 17050-17000 is likely. However, considering the broader trend we still prefer buy on dips as long critical supports are intact. Initial trading range is likely to be 17000-17150. Higher resistance is placed around 17220 levels.

On the Nifty hourly chart, over bought leading indicators turned downward suggesting intraday retracement towards 17000 levels. However, sharply rising ADX is pointing towards range bound oscillation with a positive bias in the price band of 17000-17150.

Nifty patterns on multiple periods suggest; retracement towards 17000 levels may again find buyers. Bank Nifty breaking out critical range is a positive development. Hence, range-bound oscillation with a positive bias is likely.

Nifty Crucial Supports & Resistances-

Supports- 17050, 17000 Resistances- 17150, 17220

Open Positional Calls-

- T+7 Positional Sell-
|Futures Segment| JSW STEEL Sep Fut @ 700-705, TGT- 665, Closing SL- above 725
- T+7 Positional Sell-
|Futures Segment| TATA MOTORS Fut @ 290-292, TGT- 272, Closing SL- above 302
- T+3 Positional Buy
|Cash Segment| CESC @ 804-800, TGT- 840, SL-closing below 780
- BTST Positional Buy
|Cash Segment| TVS MOTOR @ 523-522, TGT- 542, SL - closing below 512
- T+2 Positional Buy
|Cash Segment| EXIDE @ 165-164, TGT- 170, SL-closing below 161
- T+1 Positional Buy
|Cash Segment| BERGER @ 830-828, TGT- 848, SL-closing below 818
- T+3 Positional Sell-
|Futures Segment| JINDAL STEEL Fut @ 370-372, TGT- 360, Closing SL- above 378
- T+5 Positional Buy
|Cash Segment| HPCL @ 264-263, TGT- 273, SL-closing below 258
- T+3 Positional Buy
|Cash Segment| GRASIM @ 1485-1480, TGT- 1520, SL-closing below 1460
- BTST Positional Buy
|Cash Segment| COLPAL @ 1700-1695, TGT- 1725, SL-closing below 1680

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks snapped winning streak after advancing to record highs in intraday trade, as technology and metal stocks dragged.

Nifty index ended 0.33% lower at 17,076. The broader markets represented by the NIFTY 500 Index ended 0.03% higher, ending at 14,551. Among the sectorial indices, NIFTY Realty was the top gainer, gaining by 5.57%, followed by NIFTY PSU Bank gaining by 0.86%. NIFTY Metal was the top loser, losing by 1.79%.

Asian Paints was the top gainer, gaining by 3.17%, followed by Tata Motors and SBI Life Insurance gained by 2.77% & 2.39% respectively. M&M was the top loser, losing by 2.95%, followed by Tata Steel and Cipla which fell by 2.69% & 2.63% respectively.

The Advance : Decline ratio stood at 942:1061

Market Turnover (In Crore) 01-09-2021

Name	Last	Previous
NSE Cash	*NA	82861.49
NSE F&O	*NA	5563110.62
BSE Cash	4,340.36	6,221.24
BSE F&O	*NA	5388

FII Derivatives Flow (In Crore) 31-08-2021*

Instrument	Purchase	Sale	Net
Index Future	3987.15	4317.34	330.19
Index Option	406054.77	404868.94	1185.83
Stock Future	18657.70	16068.24	2589.46
Stock Option	17724.95	17661.33	63.62

Institutional Flow (In Crore) 31-08-2021*

Institution	Purchase	Sale	Net
FII	22832.93	18951.77	3881.16
DII	5991.84	7864.24	1872.40

*Data not updated till 5:50PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Asian Paints	3.17	8.71	2423168	1217360
Tata Motors	2.77	3.82	33103168	23409530
SBI Life Insurance	2.39	5.57	1955177	1519577
Nestle India	1.84	0.42	104843	111959
Axis Bank	1.58	8.10	19972195	8738602

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	2.11	5.55	461843	602224
Hindalco Industries	2.18	6.36	10038500	14762470
Cipla	2.63	1.12	4434153	1915690
Tata Steel	2.69	1.51	8812897	13462700
M&M	2.95	0.28	6031309	2706125

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57338.21	214.18	0.37	2.49	9.04	10.40	47.40
Nifty	17076.25	55.95	0.33	2.65	8.33	9.64	48.87
BSE M Cap	24072.58	219.15	0.92	4.90	4.27	10.62	62.30
BSE S Cap	26979.89	59.95	0.22	3.92	0.72	14.70	87.19
Nifty MC 100	28629.45	212.20	0.75	4.63	2.93	11.18	70.22
BSE Auto	22559.15	12.24	0.05	2.07	0.31	3.91	26.80
BSE Capgoods	25279.40	305.54	1.22	6.25	6.79	12.32	81.31
BSE FMCG	14610.92	30.10	0.21	2.75	8.38	11.24	27.20
BSE Metal	20203.06	376.69	1.83	2.03	3.85	8.79	121.29
BSE Oil&Gas	17176.69	92.73	0.54	5.01	11.24	3.54	31.86
BSE Healthcare	26575.14	5.37	0.02	3.31	1.60	8.31	41.77
BSE Power	2971.85	50.56	1.73	7.82	13.58	5.53	73.53
BSE Realty	3253.30	168.32	5.46	9.03	2.22	22.03	83.72
BSE ConsDur	37906.09	545.43	1.46	5.98	4.18	13.24	65.29
BSE Bank	41615.78	146.16	0.35	3.20	6.19	3.73	53.67
BSE IT	33718.21	462.26	1.35	0.71	9.31	22.51	88.49

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.31	0.00	0.25	2.01	7.35	18.31	96.16
UK	0.72	0.00	0.14	19.77	26.55	13.44	142.37
Brazil	3.84	0.02	0.55	1.87	1.97	2.43	6.88
Japan	0.03	0.01	24.00	34.78	40.91	62.65	34.04
Australia	1.24	0.09	7.53	7.25	5.17	26.60	28.04
India	6.20	0.02	0.27	0.90	0.08	2.91	4.33
Switzerland	0.32	0.00	0.31	6.47	14.75	117.81	23.74
Germany	0.37	0.01	2.61	11.61	19.09	109.55	11.19

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.09	0.08	0.11	1.58	1.72	0.26	0.30
USD Index	92.63	0.01	0.01	0.21	0.50	3.12	0.32
YUAN	6.47	0.01	0.09	0.15	0.07	1.32	5.60
GBP	1.38	0.00	0.03	0.09	0.95	2.82	2.74
EUR	1.18	0.00	0.07	0.38	0.45	3.24	0.80
YEN	110.29	0.27	0.24	0.24	0.89	0.73	3.93

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4132.00	103.00	2.43	0.36	25.52	60.90	180.90
Baltic Dirty	610.00	6.00	0.99	0.83	0.99	2.01	30.90
SG Dubai HY	1.75	0.22	14.38	150.00	348.72	191.67	282.29

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35360.73	39.11	0.11	0.02	1.22	2.27	23.44
Nasdaq	15259.23	6.65	0.04	1.59	4.00	11.09	27.80
S&P 500	4522.68	6.11	0.13	0.81	2.90	7.63	28.24
FTSE100	7162.46	42.36	0.59	0.51	1.85	1.15	22.18
CAC40	6742.14	61.74	0.92	0.98	1.95	3.89	36.53
DAX	15858.36	15.65	0.10	0.06	1.97	1.82	22.17
Mexico IPC	53304.74	702.67	1.34	2.54	4.79	5.09	42.19
Brazil Bovespa	118781.0	959.00	0.80	1.19	2.48	7.40	16.26
Russian RTS	1698.50	14.54	0.86	2.73	4.49	5.23	33.28
Japan Nikkei	28451.02	361.48	1.29	2.62	4.28	1.26	22.96
Hang Seng	26028.29	149.30	0.58	1.30	0.26	11.67	3.35
Taiwan Index	17473.99	16.30	0.09	2.51	1.31	1.82	37.55
Shanghai Comp	3567.10	23.16	0.65	0.75	5.00	1.59	4.59
KOSPI	3207.02	7.75	0.24	1.91	0.15	0.46	36.50
Malaysia KLCI	1586.89	14.49	0.90	2.16	6.17	0.21	4.04
Jakarta Comp	6090.93	59.37	0.97	0.36	0.34	2.41	14.69
Philippine SE	6785.94	69.50	1.01	1.60	8.22	2.39	17.01
Thai Exch	1634.48	4.27	0.26	2.12	7.40	0.98	25.19

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.56	0.07	0.10	0.31	7.28	1.26	60.36
BRENT Crude	71.71	0.11	0.15	0.65	3.82	4.24	47.52
Natural Gas	4.46	0.08	1.90	13.63	13.78	42.49	56.60

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1813.37	0.12	0.01	1.26	0.04	4.57	7.95
Silver(\$/Ounce)	23.89	0.01	0.02	0.20	6.28	14.35	15.02
Aluminium	2739.00	63.75	2.38	4.40	5.43	11.41	55.23
Copper	9528.25	104.50	1.11	2.44	1.78	7.03	42.27
Zinc	2994.00	3.30	0.11	2.50	1.14	1.63	20.18
Lead	2386.00	58.75	2.40	3.10	1.19	8.64	22.55

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	197.85	1.95	1.00	6.17	8.44	19.33	46.66
Cotton	92.46	0.07	0.08	2.16	3.43	9.02	40.30
Sugar	19.94	0.10	0.50	1.06	11.33	12.59	57.01
Wheat	724.75	2.50	0.35	0.10	1.65	3.06	23.73
Soybean	1286.25	6.25	0.48	3.49	4.67	7.93	36.15

ONGC pumps first gas from U1B deep-water well in KG basin

Oil and Natural Gas Corp has pumped first gas from its deep-water U1B well in Krishna Godavari block KG-D5 in the Bay of Bengal. The well, in KG-DWN 98/2 Block's Cluster-2, has an estimated peak production of 1.2 million cubic meters per day of gas. ONGC's KG-DWN-98/2 or KG-D5 block, which sits next to Reliance Industries KG-D6 block in the KG basin, has a number of discoveries that have been clubbed into clusters. The discoveries in the block are divided into three clusters- Cluster-1, 2 and 3. Cluster 2 is being put to production first. The Cluster 2 field is divided into two blocks namely 2A and 2B, which are expected to produce 23.52 million metric tonne of oil and 50.70 billion cubic meters (bcm) of gas. The firm is investing USD 5.07 billion in developing the oil and gas discoveries in the block. It will cumulatively produce around 25 million tonne of oil and 45 billion cubic meters of gas with a peak production of 78,000 barrels per day of oil and 15 million standard cubic meters per day.

Non-bank lenders eye electric vehicle financing to grow business

Non-bank lenders are eyeing the electric two-wheeler space to grow disbursements. Shriram City Union Finance is tying up with Ola Electric which recently unveiled electric scooters ranging upwards of Rs 1 lakh. Hero Electric also partnered with two-wheeler life cycle management company Wheels EMI for offering easy financing options to customers.

Tanishq ties up with Digital Gold India to offer yellow metal virtually

With digital gold gaining popularity in the Indian market, jewellery retailer Tanishq has tied up with Digital Gold India to enter the market. It will compete with the other existing players MMTC-PAMP India and Augmont Gold. The entry of the Tata Group firm will help boost digital gold sales in the country during the upcoming festive season.

Airtel's capex to rise to \$5 billion in FY22; \$1.5 billion may be spent to acquire 5G spectrum assets

India's second-largest wireless telecom Bharti Airtel's capex may increase to about \$5 billion in FY22, from \$4.6 billion in FY21, of which it will likely pay about \$1.5 billion to acquire 5G spectrum assets as it prepares to roll out of the nextgen services during 2022-23

India's power consumption up 18.6 pc to 129.51 billion units in August

India's power consumption grew 18.6 per cent in August to 129.51 billion units (BU) and remained higher than the pre-COVID level due to improved economic activities amid easing of lockdown curbs by states, according to power ministry data. The country's power consumption in August last year stood at 109.21 BU, lower than 111.52 BU in the same month in 2019. The recovery in power demand and consumption in August 2021 is consistent and robust. The recovery would further improve as many states have eased lockdown restrictions to boost economic activities after the number of new cases declined. The only fear is that another wave of the pandemic can dampen this recovery in power consumption and demand.

GMR to invest over Rs 500 crore in Hyderabad Airport metro link project

GMR Group, operating the Rajiv Gandhi International Airport (RGIA) in Hyderabad, will invest more than Rs 500 crore by 2024 in a metro rail link project for connectivity across the city. The Rs 5,000 crore project has been proposed by the Telangana government and is expected to span 31 kilometers in total. According to a consultation paper proposed by GMR Hyderabad International Airport Ltd, the Group will invest Rs 519.52 crore. The metro rail link project will be extended to the RGIA to create accessibility for people living in different areas of Hyderabad. Telangana government has already formed a Special Purpose Vehicle- Hyderabad Airport Metro Limited (HAML) to develop, construct, operate and manage the metro.

Dhanuka group to set up Rs 1,250 crore poly film factory at Panagarh

Dhanuka group announced the setting up of a Rs 1,250 crore packaging poly film factory at Panagarh Industrial Park in Paschim Bardhaman district. The project is being implemented by Dhunseri Poly Films, a wholly owned subsidiary of Dhunseri Ventures Limited to manufacture flexible packaging films that go into FMCG packaging like chips and tea. The plant is spread over 38 acres, the first phase of the plant will manufacture polyester films i.e, BOPET with a production capacity of 45,000 TPA. At an overall investment of over Rs 400 crore. The second and third units will produce BOPP films with a rated capacity of 1,34,000 tonne and estimated production of 1,15,000 tonne. Raw Material for BOPP line will be sourced from IOCL Paradip plant (Odisha).

Analyst Certification:

We /I, Deepankar Saha & Jaydeb Dey Research Analyst(s) of SMIFS Limited (in short “SMIFS / the Company”), authors and the names subscribed to this Research Report, hereby certify that all of the views expressed in this Research Report accurately reflect our views about the subject issuer(s) or securities and distributed as per SEBI (Research Analysts) Regulations 2014. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this Research Report. It is also confirmed that We/I, the above mentioned Research Analyst(s) of this Research Report have not received any compensation from the subject companies mentioned in the Research Report in the preceding twelve months and do not serve as an officer, director or employee of the subject companies mentioned in the Research Report.

Terms & Conditions and Other Disclosures:

SMIFS Limited is engaged in the business of Stock Broking, Depository Services, Portfolio Management and Distribution of Financial Products. SMIFS Limited is registered as Research Analyst Entity with Securities & Exchange Board of India (SEBI) with Registration Number – INH300001474.

SMIFS and our associates might have investment banking and other business relationship with a significant percentage of companies covered by our Research Analysts. SMIFS generally prohibits its analysts, persons reporting to analysts and their relatives from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover.

The information and opinions in this Research Report have been prepared by SMIFS and are subject to change without any notice. The Research Report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of SMIFS Limited. While we would endeavor to update the information herein on a reasonable basis, SMIFS is under no obligation to update or keep the information current. Also, there may be regulatory, compliance or other reasons that may prevent SMIFS from doing so. Non-rated securities indicate that rating on a particular security has been suspended temporarily and such suspension is in compliance with applicable regulations and/or policies of SMIFS, in circumstances where SMIFS might be acting in an advisory capacity to this company, or in certain other circumstances.

This Research Report is based on information obtained from public sources and sources believed to be reliable, but no independent verification has been made nor is its accuracy or completeness guaranteed. This Research Report and information herein is solely for informational purpose and shall not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Securities as defined in clause (h) of section 2 of the Securities Contract Act, 1956, includes Financial Instruments, Currency and Commodity Derivatives. Though disseminated to all the customers simultaneously, not all customers may receive this Research Report at the same time. SMIFS will not treat recipients as customers by virtue of their receiving this Research Report. Nothing in this Research Report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this Research Report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. The recipient should independently evaluate the investment risks. The value and return on investment may vary because of changes in interest rates, foreign exchange rates or any other reason. SMIFS accepts no liabilities whatsoever for any loss or damage of any kind arising out of the use of this Research Report. Past performance is not necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. The information given in this report is as of date of this report and there can be no assurance that future results or events will be consistent with this information. The information provided in this report remains, unless otherwise stated, the copyright of SMIFS. All layout, design, original artwork, concepts and intellectual Properties remains the property and copyright of SMIFS and may not be used in any form or for any purpose whatsoever by any party without the express written permission of the SMIFS.

SMIFS shall not be liable for any delay or any other interruption which may occur in presenting the data due to any reason including network (Internet) reasons or snags in the system, breakdown of the system or any other equipment, server breakdown, maintenance shutdown, breakdown of communication services or inability of SMIFS to present the data. In no event shall SMIFS be liable for any damages, including without limitation direct or indirect, special, incidental, or consequential damages, losses or expenses arising in connection with the data presented by the SMIFS through this report.

Participants in foreign exchange transactions may incur risks arising from several factors, including the following: (a) Exchange Rates can be volatile and are subject to large fluctuations; (b) the value of currencies may be affected by numerous market factors, including world and notional economic, political and regulatory events, events in Equity & Debt Markets and changes in interest rates; and (c) Currencies may be subject to devaluation or government imposed Exchange Controls which could affect the value of the Currency. Investors in securities such as Currency Derivatives, whose values are affected by the currency of an underlying security, effectively assume currency risk.

Since associates of SMIFS are engaged in various financial service businesses, they might have financial interests or beneficial ownership in various companies including the subject company/companies mentioned in this Research Report.

SMIFS and its Associates, Officers, Directors, Employees, Research Analysts including their relatives worldwide may: (i) from time to time may have long or short positions in, and buy or sell the Securities, mentioned herein or (ii) be engaged in any other transaction involving such Securities and earn brokerage or other compensation or act as a market maker in the Financial Instruments of the Subject Company/ companies mentioned herein or act as an Advisor or Lender/Borrower to such Companies or have other potential/material Conflict of Interest with respect to any recommendation and related information and opinions at the time of the publication of the Research Report. Or at the time of Public Appearance. SMIFS does not have proprietary trades but may at a future date, may opt for the same with prior intimation to Clients/ Investors and extant Authorities where it may have proprietary long/ short position in the above Scrip(s) and therefore should be considered as interested. The views provided herein are general in nature and do not consider Risk Appetite or Investment Objective of any particular Investor; Clients/ Readers/ Subscribers of this Research Report are requested to take independent professional advice before investing. The information provided herein should not be construed as invitation or solicitation to do business with SMIFS.

SMIFS or its subsidiaries collectively or Research Analysts or their relatives do not own 1% or more of the equity securities of the Company mentioned in the Research Report as of the last day of the month preceding the publication of the Research Report.

SMIFS encourages independence in Research Report preparation and strives to minimize conflict in preparation of Research Report. Accordingly, neither SMIFS and their Associates nor the Research Analysts and their relatives have any material conflict of interest at the time of publication of this Research Report or at the time of the Public Appearance, if any.

SMIFS or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

SMIFS or its associates might have received any compensation from the companies mentioned in the Research Report during the period preceding twelve months from the date of this Research Report for services in respect of managing or co-managing public offerings, corporate finance, investment banking, brokerage services or other advisory service in a merger or specific transaction from the subject company.

SMIFS or its associates might have received any compensation for products or services other than investment banking or brokerage services from the subject companies mentioned in the Research Report in the past twelve months.

SMIFS or its associates or its Research Analysts did not receive any compensation or other benefits whatsoever from the subject companies mentioned in the Research Report or third party in connection with preparation of the Research Report.

Compensation of Research Analysts is not based on any specific Investment Banking or Brokerage Service Transactions.

The Research Analysts might have served as an officer, director or employee of the subject company.

Neither the Research Analysts nor SMIFS have been engaged in market making activity for the companies mentioned in the Research Report.

SMIFS may have issued other Research Reports that are inconsistent with and reach different conclusion from the information presented in this Research Report.

A graph of daily closing prices of the securities/commodities is also available at www.nseindia.com and/or www.bseindia.com, www.mcxindia.com and/or www.icex.com.

SMIFS submit' s that no material disciplinary action has been taken on the Company by any Regulatory Authority impacting Equity Research Analysis activities in last 3 years.

This Research Report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SMIFS and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction.

For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com

Website: www.smifs.com