



Daily Agri Morning Report as on Thursday, September 2, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	8279.00	3.47 ▲	The entire spices counter on the NCDEX ended with losses. Turmeric and Dhaniya ended with around two percent losses followed by small losses in jeera prices. Turmeric dropped on profit booking as India is likely to receive above average rainfall in September, helping millions of farmers who had to endure patchy rains in July and August. Jeera dropped on profit booking after prices gained due to the forecast of drought like conditions in Gujarat-Rajasthan.
Soyoil	1372.90	-0.88 ▼	
Rmseed	8141.00	-0.70 ▼	
Castor	5904.00	0.27 ▲	
Crude Palm oil	1128.80	-0.90 ▼	
Jeera	14435.00	-0.03 ▼	
Turmeric	7894.00	-1.60 ▼	
Dhaniya	7948.00	-2.21 ▼	
Guarseed	5742.00	-4.59 ▼	
Guargum	9031.00	-5.90 ▼	
Cocudakl	2721.00	3.46 ▲	
Kapas	1418.00	0.93 ▲	
Cotton	25500.00	0.83 ▲	
Menthaoil	936.50	0.34 ▲	



Top Agri Highlights

- Mentha oil gained on low level buying after prices dropped as average yield in Barabanki improved
- Cotton prices remained supported as consumption by mills is strong and there is good demand for yarn.
- Turmeric dropped on profit booking as India is likely to receive above average rainfall in September
- Jeera dropped on profit booking after prices gained due to the forecast of drought like conditions in Gujarat-Rajasthan.
- Dhaniya dropped on profit booking after prices gained due to lack of rain and high prices in the international market and situation of scarcity
- Soyabean gained as in Marathwada, there were concerns about mosaic virus, as well as infestation of pink and American bollworm.
- Ref soyoil dropped amid reports of Brazil harvesting a bigger crop from last year and India to allow soymeal import.
- Crude palm oil dropped as Malaysia's Aug palm oil exports fall 15.8 percent
- Rmseed dropped on profit booking after prices gained amid regular demand from the stockists and lowering all India arrivals.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	936.50	0.34	1222.00	-0.08	Short Covering	981.40	921.20
Soyabean	8279.00	3.47	16165.00	-3.00	Short Covering	9544.00	5657.00
Rmseed	8141.00	-0.70	18940.00	-10.19	Long Liquidation	8294.00	6478.00
Jeera	14435.00	-0.03	4839.00	-3.36	Long Liquidation	15915.00	13320.00
Turmeric	7894.00	-1.60	10010.00	-6.27	Long Liquidation	8750.00	7214.00
Dhaniya	7948.00	-2.21	5685.00	-3.23	Long Liquidation	8750.00	6682.00
Guarseed	5742.00	-4.59	20945.00	-18.06	Long Liquidation	6794.00	4088.00
Guargum	9031.00	-5.90	16375.00	-13.84	Long Liquidation	11424.00	6326.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2148.75	▼ -9.60 -0.44%	Kapas	1572.45	▲ 10.50 0.67%
Castor	6084.80	▼ -40.70 -0.66%	Soyabean	9206.00	▲ 194.00 2.15%
Chana	5159.60	▼ -40.40 -0.78%	Moong	7200.00	▼ -200.00 -2.70%
Cottonseed	2956.25	▼ -25.00 -0.84%	Guarseed	5842.50	▼ -317.50 -5.15%
Oil Cake	26750.00	▼ -10.00 -0.04%	Jeera	14573.70	▼ -167.50 -1.14%
Cotton	1399.60	▼ -11.75 -0.83%	Wheat	1962.75	▼ -22.25 -1.12%
Soya Ref	1194.80	▼ -1.20 -0.10%	Paddy	2935.00	▼ -65.00 -2.17%
Crude Palm Oil	8000.00	▲ 120.20 1.53%	Turmeric	7526.20	▼ -92.55 -1.21%
Dhaniya	9317.85	▼ -532.15 -5.40%	Mustard	8355.00	▲ 141.60 1.72%
Guargum					

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	11.50	11.70
Chana	112.00	76.00
Soyabean	-1954.00	-1720.00
Rmseed	63.00	63.00
Jeera	455.00	460.00
Turmeric	120.00	150.00
Dhaniya	234.00	234.00
Guarseed	33.00	56.00
Guargum	124.00	130.00
Cpo	-22.00	-20.10
Cotton	-280.00	10.00
Cardamom	0.00	0.00
Ref Soyoil	-15.40	-16.40
Castor	82.00	96.00
Cocudakl	-234.00	-167.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	936.50	919.90	924.00	930.30	934.40	940.70	944.80	951.10	101.00
Soyabean	8279.00	7677.00	7814.00	8047.00	8184.00	8417.00	8554.00	8787.00	6575.00
Rmseed	8141.00	8004.00	8057.00	8099.00	8152.00	8194.00	8247.00	8289.00	14520.00
Jeera	14435.00	14050.00	14150.00	14290.00	14390.00	14530.00	14630.00	14770.00	987.00
Turmeric	7894.00	7660.00	7760.00	7828.00	7928.00	7996.00	8096.00	8164.00	2260.00
Dhaniya	7948.00	7712.00	7804.00	7876.00	7968.00	8040.00	8132.00	8204.00	1185.00
Guarseed	5742.00	5296.00	5486.00	5614.00	5804.00	5932.00	6122.00	6250.00	31155.00
Guargum	9031.00	8354.00	8688.00	8860.00	9194.00	9366.00	9700.00	9872.00	13415.00

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