



Daily Morning Report as on Thursday, September 2, 2021

Commodity	Last	% Cng	
Gold	47068.00	-0.11	▼
Silver	63840.00	0.75	▲
Crude	4993.00	-0.66	▼
Nat.Gas	341.20	7.19	▲
Aluminium	211.50	-0.63	▼
Copper	708.25	-1.76	▼
Lead	180.50	0.31	▲
Nickel	1431.60	-1.00	▼
Zinc	243.10	-0.69	▼
\$Gold	1814.29	0.05	■
\$ Silver	24.17	0.29	▲
\$ Crude	68.59	0.13	■
LME Alum	2707.00	0.50	▲
LME Copp	9387.50	0.55	▲
LME Lead	2278.50	-0.15	▼
LME Nickel	19395.00	0.23	■
LME Zinc	2988.00	0.27	▲

Currency	Last	% Cng	
USDINR	73.27	0.14	▲
EURINR	86.66	-0.04	▼
GBPINR	100.83	-0.03	▼
JPYINR	66.48	-0.22	▼
EURUSD	1.1838	0.00	■
GBPUSD	1.3775	0.05	■
USDJPY	109.97	-0.04	▼
Dollar Index	92.51	0.00	■

Indices	Last	Change	
NIFTY	17076.25	-0.33	▼
SENSEX	57338.21	-0.37	▼
HANGSENG	26038.35	0.62	▲
NIKKEI	28409.26	1.14	▲
STRAITS	3088.64	1.10	▲
CAC 40	6748.92	1.03	▲
DAX	15886.46	0.32	▲
DJIA	35360.73	-0.11	▼
NASDAQ	15259.24	-0.04	▼
JAKARTA	6123.14	-0.44	▼
KOSPI	3211.80	0.39	▲

Bullion

Gold prices moved in a range and the dollar index edged up from a one-month low, as investors awaited a key U.S. jobs report for clues on when the Federal Reserve might start reducing its pandemic-era stimulus measures. U.S. manufacturing activity unexpectedly picked up in August amid strong order growth, but a measure of factory employment dropped to a nine-month low, likely as workers remained scarce.

Energy

Crude oil prices dropped as Organization of Petroleum Exporting Countries and their allies, have fulfilled a goal of removing excess oil from the global market and it is now important to keep the market balanced. Natural gas climbed as key production facilities in the U.S. Gulf of Mexico remained offline while energy firms assessed the aftermath of Hurricane Ida.

Base Metal

Copper prices fell as concerns of weak demand from top consumer China were stoked by the country's disappointing factory data. The state reserves administration in China said it released 150,000 tonnes of copper, aluminium and zinc into the market, completing the third round of metal auctions designed to keep a lid on prices.

Economical Data

Time	Currency	Data
12:30pm	EUR	Spanish Unemployment Change
2:30pm	EUR	PPI m/m
Tentative	EUR	Spanish 10-y Bond Auction
Tentative	EUR	French 10-y Bond Auction
5:00pm	USD	Challenger Job Cuts y/y
6:00pm	USD	Unemployment Claims
6:00pm	USD	Revised Nonfarm Productivity q/q
6:00pm	USD	Revised Unit Labor Costs q/q
6:00pm	USD	Trade Balance
7:30pm	USD	Factory Orders m/m
8:00pm	USD	Natural Gas Storage
10:30pm	USD	FOMC Member Bostic Speaks



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47068.00	-0.11	11109.00	-3.07	Long Liquidation	50040.00	45662.00
Silver	63840.00	0.75	9682.00	-13.99	Short Covering	74127.00	62010.00
Crude oil	4993.00	-0.66	4740.00	17.97	Fresh Selling	5488.00	4634.00
Natural Gas	341.20	7.19	20093.00	41.58	Fresh Buying	343.70	263.20
Aluminium	211.50	-0.63	1803.00	-14.59	Long Liquidation	214.50	199.50
Copper	708.25	-1.76	4789.00	14.60	Fresh Selling	769.90	677.00
Lead	180.50	0.31	1337.00	1.13	Fresh Buying	181.40	176.00
Nickel	1431.60	-1.00	1596.00	-0.06	Long Liquidation	1512.30	1320.90
Zinc	243.10	-0.69	1010.00	1.20	Fresh Selling	249.70	239.45

Commodity Summary

Gold	Gold prices moved in a range and the dollar index edged up from a one-month low, as investors awaited a key U.S. jobs report for clues
Silver	Silver prices rose as worries about surging COVID-19 infections and higher inflation cast a shadow on the economic outlook
Crude Oil	Crude oil prices dropped as OPEC+ deal removed oil excess, now key to keep market in balance
Natural Gas	Natural gas climbed as key production facilities in the U.S. Gulf of Mexico remained offline while energy firms assessed the aftermath of Hurricane Ida.
Copper	Copper prices fell as concerns of weak demand from top consumer China were stoked by the country's disappointing factory data.
Zinc	Zinc prices fell after data showed that factory activity slowed in August across swathes of Europe and Asia.
Nickel	Nickel prices dropped in light of a disappointing reading of China PMI for August and hawkish signals sent out by the European Central Bank.
Aluminium	Aluminium dropped as Asia's factory activity lost momentum in August as a resurgence in coronavirus cases disrupted supply chains across the region

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47068.00	46644.00	46812.00	46940.00	47108.00	47236.00	47404.00	47532.00	5340.00
Silver	63840.00	61792.00	62310.00	63075.00	63593.00	64358.00	64876.00	65641.00	11627.00
Crude oil	4993.00	4765.00	4838.00	4916.00	4989.00	5067.00	5140.00	5218.00	66127.00
Natural Gas	341.20	301.70	310.60	325.90	334.80	350.10	359.00	374.30	184155.00
Aluminium	211.50	206.70	208.40	210.00	211.70	213.30	215.00	216.60	3286.00
Copper	708.25	688.60	697.20	702.80	711.40	717.00	725.60	731.20	12199.00
Lead	180.50	178.80	179.20	179.90	180.30	181.00	181.40	182.10	2110.00
Nickel	1431.60	1400.60	1412.70	1422.10	1434.20	1443.60	1455.70	1465.10	7326.00
Zinc	243.10	239.80	241.10	242.10	243.40	244.40	245.70	246.70	3160.00

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