



The Nifty ended 0.92% up at 17234.15. It opened on a flat note and continued moving higher towards finishing off with a bullish body candle. Ending near day's high suggests continuation of uptrend. Next resistance is placed around 17320 levels. Chart pattern suggests the Benchmark Index might get into consolidation with a positive bias in the price band of 17200-17320. Higher resistance is placed around 17390 levels. Buy on dips for the oversold Index majors is the key strategy.

On the Nifty hourly chart, sharply rising ADX intraday retracement may find buyers on dips around critical supports. However, overbought leading indicators are a serious concern. Hence staying cautious on rise is advised.

Nifty patterns on multiple periods suggest; retracement towards critical support zone placed around 17200-17150 levels may again find buyers. Bank Nifty breaking out critical range is a positive development. Hence, range-bound oscillation with a positive bias is likely to continue.

Nifty Crucial Supports & Resistances-

Supports- 17200, 17150 Resistances- 17320, 17390

Open Positional Calls-

T+7 Positional Sell
|Futures Segment| JSW STEEL Sep Fut @ 700-705, TGT- 665,
Closing SL- above 725

T+7 Positional Sell
|Futures Segment| TATA MOTORS Fut @ 290-292, TGT- 272,
Closing SL- above 302

T+3 Positional Buy
|Cash Segment| CESC @ 804-800, TGT- 840, SL- closing below
780

T+1 Positional Buy
|Cash Segment| BERGER @ 830-828, TGT- 848, SL- closing
below 818

T+5 Positional Buy
|Cash Segment| HPCL @ 264-263, TGT- 273, SL- closing below
258

T+3 Positional Buy
|Cash Segment| GRASIM @ 1485-1480, TGT- 1520, SL- closing
below 1460

T+3 Positional Buy
|Cash Segment| INFY @ 1670-1665, TGT- 1715, SL- closing
below 1640

T+1 Positional Buy
|Cash Segment| APOLLO TYRES @ 221-220, TGT- 226, SL-
closing below 217

T+1 Positional Buy
|Cash Segment| COLPAL @ 1725-1720, TGT- 1750, SL- closing
below 1705

BTST Positional Buy
|Cash Segment| HCL TECH @ 1170-1165, TGT- 1195, SL- closing
below 1150

BTST Positional Buy
|Cash Segment| CIPLA @ 956-955, TGT- 975, SL- below 945

BTST Positional Buy
|Cash Segment| INDUSIND BANK @ 1010, TGT- 1030, SL- below
1000

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed at record, aided by gains in I.T., FMCG, consumer durables and real estate stocks. Focus now shifts to key U.S. payroll report due later today to assess the strength of the economic recovery and a possible timeline for U.S. Federal Reserve for paring stimulus.

Nifty index ended 0.92% lower at 17,234. The broader markets represented by the NIFTY 500 Index ended 0.91% higher, ending at 14,684. Among the sectorial indices, NIFTY IT was the top gainer, gaining by 1.67%, followed by NIFTY FMCG gaining by 1.64%. NIFTY PSU Bank was the top loser, losing by 0.45%.

Shree Cement was the top gainer, gaining by 6.48%, followed by HDFC Life and Cipla gained by 5.63% & 3.51% respectively. M&M was the top loser, losing by 2.27%, followed by Bajaj Auto and ONGC which fell by 0.99% & 0.88% respectively.

The Advance : Decline ratio stood at 1306:679

Market Turnover (In Crore) 02-09-2021

Name	Last	Previous
NSE Cash	*NA	64228.35
NSE F&O	10449212.68	7143110.66
BSE Cash	5,128.33	4,340.36
BSE F&O	*NA	77.19

FII Derivatives Flow (In Crore) 01-09-2021*

Instrument	Purchase	Sale	Net
Index Future	3693.49	4566.78	873.29
Index Option	527997.75	532773.27	4775.52
Stock Future	15033.04	15165.91	132.87
Stock Option	18004.50	18200.43	195.93

Institutional Flow (In Crore) 01-09-2021*

Institution	Purchase	Sale	Net
FII	9384.32	8717.66	666.66
DII	5498.07	6785.94	1287.87

*Data not updated till 5:45PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Shree Cement	6.48	14.19	157100	62454
HDFC Life Insurance	5.63	8.61	16281725	4587646
Cipla	3.51	4.82	3688123	2462969
TCS	3.28	4.49	3403717	2746238
HUL	2.49	5.05	1946183	1754679

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	0.71	3.11	14907001	23722540
Divi'S Laboratories	0.71	6.58	414878	595327
ONGC	0.88	2.68	13031666	11751970
Bajaj Auto	0.99	0.80	474397	480035
M&M	2.27	3.70	4879865	3573699

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57852.54	514.33	0.90	3.40	9.26	11.58	48.01
Nifty	17234.15	157.90	0.92	3.59	8.49	10.64	49.41
BSE M Cap	24297.51	224.93	0.93	5.57	4.14	9.74	61.78
BSE S Cap	27195.12	215.23	0.80	4.43	0.45	14.14	85.60
Nifty MC 100	28916.65	287.20	1.00	5.47	2.36	10.72	69.40
BSE Auto	22502.14	57.01	0.25	2.18	1.24	5.72	25.01
BSE Capgoods	25376.39	96.99	0.38	5.92	6.68	11.84	79.91
BSE FMCG	14838.50	227.58	1.56	3.76	9.66	13.49	29.09
BSE Metal	20358.63	155.57	0.77	4.24	3.19	8.06	119.73
BSE Oil&Gas	17165.48	11.21	0.07	4.19	9.14	2.77	30.27
BSE Healthcare	26719.65	144.51	0.54	4.36	1.63	8.09	41.44
BSE Power	2988.04	16.19	0.54	7.43	13.72	4.23	71.74
BSE Realty	3293.58	40.28	1.24	9.93	1.33	21.69	85.23
BSE ConsDur	38476.08	569.99	1.50	7.14	4.38	14.19	67.32
BSE Bank	41948.90	333.12	0.80	3.88	6.58	4.72	54.65
BSE IT	34236.88	518.67	1.54	0.97	9.75	25.07	89.24

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.29	0.01	0.52	4.61	9.31	18.94	98.69
UK	0.67	0.02	3.03	12.00	28.98	15.90	192.17
Brazil	3.82	0.02	0.52	2.58	1.44	2.25	9.24
Japan	0.04	0.01	16.13	38.46	111.77	56.63	16.28
Australia	1.21	0.04	3.06	1.43	2.03	28.40	29.15
India	6.17	0.03	0.44	1.33	0.37	2.76	4.27
Switzerland	0.33	0.02	4.79	4.09	16.54	127.78	30.21
Germany	0.39	0.02	5.09	3.69	19.51	97.98	17.13

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.07	0.02	0.03	1.58	1.75	0.02	0.05
USD Index	92.43	0.02	0.02	0.68	0.41	2.80	0.45
YUAN	6.46	0.00	0.02	0.36	0.06	1.20	5.88
GBP	1.38	0.00	0.14	0.65	0.68	2.70	3.29
EUR	1.19	0.00	0.11	0.85	0.15	2.94	0.03
YEN	110.00	0.01	0.01	0.08	0.63	0.40	3.47

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4013.00	119.00	2.88	4.48	22.27	58.62	177.72
Baltic Dirty	613.00	3.00	0.49	1.66	1.32	3.03	34.14
SG Dubai HY	0.78	0.97	55.43	5.41	100.00	122.86	183.87

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35312.53	48.20	0.14	0.26	1.36	2.06	21.35
Nasdaq	15309.38	50.14	0.33	1.78	4.28	11.29	26.98
S&P 500	4524.09	1.41	0.03	0.62	3.12	7.51	26.34
FTSE100	7142.93	6.85	0.10	0.10	0.87	0.49	20.23
CAC40	6760.79	2.26	0.03	1.42	1.27	3.67	34.37
DAX	15819.58	3.97	0.03	0.17	1.62	1.39	19.46
Mexico IPC	52215.54	1089.20	2.04	0.25	2.65	2.89	40.92
Brazil Bovespa	119395.6	614.60	0.52	1.18	2.55	7.87	17.16
Russian RTS	1723.29	8.26	0.48	5.42	5.35	4.85	39.56
Japan Nikkei	28543.51	92.49	0.33	2.89	2.74	1.39	22.78
Hang Seng	26090.43	62.14	0.24	2.65	0.55	10.95	3.86
Taiwan Index	17319.76	154.23	0.88	1.48	1.05	0.90	36.38
Shanghai Comp	3597.04	29.94	0.84	2.72	3.83	0.00	5.65
KOSPI	3175.85	31.17	0.97	1.51	1.46	1.50	34.32
Malaysia KLCI	1582.19	4.70	0.30	0.79	5.97	0.99	2.90
Jakarta Comp	6078.23	12.70	0.21	0.33	0.30	0.77	14.43
Philippine SE	6834.66	48.72	0.72	0.18	6.02	0.10	19.10
Thai Exch	1647.75	13.27	0.81	2.86	8.04	1.87	25.22

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	69.04	0.45	0.66	2.40	3.12	0.31	66.32
BRENT Crude	72.09	0.48	0.67	2.69	0.18	3.15	50.46
Natural Gas	4.65	0.04	0.82	10.50	18.16	50.00	62.47

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1815.35	1.45	0.08	1.28	0.10	4.87	6.57
Silver(\$/Ounce)	24.16	0.02	0.09	2.53	4.91	14.24	11.97
Aluminium	2695.25	43.75	1.60	2.52	3.74	10.01	51.30
Copper	9332.25	196.00	2.06	0.49	3.80	8.82	39.11
Zinc	2970.50	23.50	0.78	1.26	1.92	2.45	17.45
Lead	2396.75	10.75	0.45	2.27	0.75	7.97	23.18

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	196.10	0.45	0.23	4.31	11.58	18.20	45.47
Cotton	93.11	0.81	0.88	1.12	3.88	9.98	41.74
Sugar	19.76	0.09	0.46	0.41	10.08	11.45	53.77
Wheat	712.50	1.75	0.25	3.62	3.62	1.79	22.21
Soybean	1276.75	1.00	0.08	3.73	5.67	9.69	34.08

Tata Power arm gets Letter of Award for 330 MW solar project

TP Saurya Limited (TPSL), a wholly-owned subsidiary of Tata Power, has received a 'Letter of Award' (LoA) from Rewa Ultra Mega Solar Limited (RUMSL) to build 330 MW (Unit-1:160 MW + Unit-2:170 MW) of solar project in Neemuch Solar Park of Madhya Pradesh. This project has been awarded through tariff-based competitive bidding followed by e-reverse auction. Chief Minister of Madhya Pradesh Shivraj Singh Chouhan, in the presence of Hardeep Singh Dang, Minister of Department of New and Renewable Energy; Sanjay Dubey (IAS), Principal Secretary; Akash Tripathi (IAS), MD, MPPMCL & other key dignitaries handed over the LOA to Ashish Khanna, President - Renewables, Tata Power. The projects will be set up at the Neemuch Solar Park in Neemuch district at Madhya Pradesh and the energy will be supplied to the Indian Railways and the Madhya Pradesh Power Management Company Limited under power purchase agreement (PPA) valid for a period of 25 years. The company has won this capacity in a bid finalised through reverse auction by RUMSL. The project will be commissioned within 19 months from the date of execution of the PPA. With this, the total renewable capacity of Tata Power will reach 4361 MW with an installed capacity of 2,947 MW and 1,414 MW under implementation.

CIL supplied 44 MTs more coal to power during April-August over same period last fiscal

Coal India Ltd supplied 44 million tonnes (MTs) more coal to the power sector during April-August 21, than it did a year ago in the same period, even as the power stations of the country are grappling with depleting stocks at their end. CIL despatched close to 206 MTs of dry fuel to the coal fired power plants during the first five months of the current fiscal posting 27% growth against 162 MTs of the same period.

CIL chairman lays foundation stone of MCL's Rs 285 crore FMC project

Coal India Chairman Pramod Agrawal laid the foundation stone of Mahanadi Coalfields Limited's Rs 285.05 crore first-mile connectivity (FMC) project of Lajkura SILO at Ib valley in Jharsuguda district. The project would add 15 million tonne per annum dispatch capacity to Mahanadi Coalfields Limited. Agrawal inspected mining operations at Lakhanpur OCP (21 MTY), Belpahar OCP (9 MTY), Lajkura OCP (4.5 MTY) and Samleshwari OCP (15 MTY) and interacted with field managers. The chairman also rewarded the best performers in projects as motivation. The chairman also commissioned four 100-tonne dumpers and one mobile water sprinkler at Samleshwari OCP. Agrawal visited the under-construction Ib Valley Washery (10 MTY) under Lakhanpur Area and reviewed the progress of work.

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