

# Morning Commodities Edge

### Daily Agri Morning Report as on Friday, September 3, 2021

| Commodity      | Last     | % Cng   |
|----------------|----------|---------|
| Soyabean       | 8743.00  | 5.60 📤  |
| Soyoil         | 1401.20  | 2.06    |
| Rmseed         | 8365.00  | 2.75    |
| Castor         | 6036.00  | 2.24    |
| Crude Palm oil | 1154.50  | 2.28    |
| Jeera          | 14500.00 | 0.45    |
| Turmeric       | 7886.00  | -0.10   |
| Dhaniya        | 7990.00  | 0.53    |
| Guarseed       | 5912.00  | 2.96    |
| Guargum        | 9492.00  | 5.10 📤  |
| Cocudakl       | 2641.00  | -2.94 🔻 |
| Kapas          | 1413.00  | -0.35 🔻 |
| Cotton         | 25450.00 | -0.20 🔻 |
| Menthaoil      | 946.70   | 1.09    |

The entire spices counter on the NCDEX ended with mixed node. Dhaniya ended with half percent gains and around half percent gains seen in jeera prices whereas turmeric settled flat. Turmeric settled flat paring gains on profit booking after prices rose following export demand from Europe, Gulf countries and Bangladesh. Jeera prices gained due to the forecast of drought like conditions in Gujarat-Rajasthan.

**Agri Snap shot** 



### Top Agri Highlights

- O Mentha oil gained on low level buying after prices dropped as average yield in Barabanki improved
- O Cotton prices dropped as crop seems to be in good condition after Gujarat received very good rainfall from last night.
- O Turmeric settled flat paring gains on profit booking after prices rose following export demand from Europe, Gulf countries and Bangladesh.
- O Jeera prices gained due to the forecast of drought like conditions in Gujarat-Rajasthan.
- O Dhaniya prices gained due to lack of rain and high prices in the international market and situation of scarcity
- O Soyabean gained as in Marathwada, there were concerns about mosaic virus, as well as infestation of pink and American bollworm.
- O Ref soyoil gained supported by lingering concerns over tight supply.
- O Crude palm oil gained on some low level buying after prices dropped as Malaysia's Aug palm oil exports fall 15.8 percent
- O Rmseed prices gained amid regular demand from the stockists and lowering all India arrivals.



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| Commodity Market Status as per Open Position |          |         |          |          |                  |          |          |  |  |
|--|----------|---------|----------|----------|------------------|----------|----------|--|--|
| Commodity                                    | Closed   | +/- Cng | OI       | % Cng Ol | Status           | 52W High | 52W Low  |  |  |
| Mentha oil                                   | 946.70   | 1.09    | 1276.00  | 4.42     | Fresh Buying     | 981.40   | 921.20   |  |  |
| Soyabean                                     | 8743.00  | 5.60    | 13130.00 | -18.78   | Short Covering   | 9544.00  | 5657.00  |  |  |
| Rmseed                                       | 8365.00  | 2.75    | 17320.00 | -8.55    | Short Covering   | 8400.00  | 6478.00  |  |  |
| Jeera  | 14500.00 | 0.45    | 4404.00  | -8.99    | Short Covering   | 15915.00 | 13320.00 |  |  |
| Turmeric                                     | 7886.00  | -0.10   | 9355.00  | -6.54    | Long Liquidation | 8750.00  | 7214.00  |  |  |
| Dhaniya                                      | 7990.00  | 0.53    | 5110.00  | -10.11   | Short Covering   | 8750.00  | 6682.00  |  |  |
| Guarseed                                     | 5912.00  | 2.96    | 18745.00 | -10.50   | Short Covering   | 6794.00  | 4088.00  |  |  |
| Guargum                                      | 9492.00  | 5.10    | 13990.00 | -14.56   | Short Covering   | 11424.00 | 6326.00  |  |  |

| Commodity Spot Market Summary |          |        |  |          |        | Commodity Sp          | Commodity Spread Summary |          |  |  |
|-------------------------------|----------|--------|--|----------|--------|-----------------------|--------------------------|----------|--|--|
| Commodity                     | Closed   | Change | Commodity                              | Closed   | Change | Commodity (Next-Near) | Last                     | Previous |  |  |
| Davida                        | 2150.00  |        | V 212 212                              | 1557.50  | _      | Mentha oil            | 10.30                    | 11.50    |  |  |
| Barley                        | 6.25     | 0.29%  | Kapas                                  | -14.95   | -0.95% | Chana                 | 71.00                    | 112.00   |  |  |
| Caratar                       | 6133.75  |        | Cay sala a aya                         | 9338.00  |        | Soyabean              | -2276.00                 | -1954.00 |  |  |
| Castor                        | 66.25    | 1.09%  | Soyabean                               | 132.00   | 1.43%  | Rmseed                | 87.00                    | 63.00    |  |  |
| Cla ava av                    | 5170.85  |        | A 4                                    | 7175.00  |        | Jeera                 | 520.00                   | 455.00   |  |  |
| Chana                         | 70.85    | 1.39%  | Moong                                  | -25.00   | -0.35% | Turmeric              | 118.00                   | 120.00   |  |  |
| Cottonseed                    | 2955.00  |        | C                                      | 5900.00  |        | Dhaniya               | 254.00                   | 234.00   |  |  |
| Oil Cake                      | -23.55   | -0.79% | Guarseed                               | 133.35   | 2.31%  | Guarseed              | 41.00                    | 33.00    |  |  |
| C-#                           | 26720.00 | •      | 1                                      | 14626.30 |        | Guargum               | 110.00                   | 124.00   |  |  |
| Cotton                        | -70.00   | -0.26% | Jeera                                  | 52.60    | 0.36%  | Сро                   | -23.30                   | -22.00   |  |  |
| C D (                         | 1395.15  | _      | \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | 1969.05  |        | Cotton                | -150.00                  | -280.00  |  |  |
| Soya Ref                      | -4.45    | -0.32% | Wheat                                  | 6.10     | 0.31%  | Cardamom              | 0.00                     | 0.00     |  |  |
| Crude                         | 1193.30  |        | D 11                                   | 3000.00  |        | Ref Soyoil            | -13.60                   | -15.40   |  |  |
| Palm Oil                      | 0.60     | 0.05%  | Paddy                                  | 25.00    | 0.84%  | Castor                | 84.00                    | 82.00    |  |  |
| D                             | 8000.00  |        | <b>.</b>                               | 7520.00  |        | Cocudakl              | -172.00                  | -234.00  |  |  |
| Dhaniya                       | 120.20   | 1.53%  | Turmeric                               | -6.20    | -0.08% | Wheat                 | 0.00                     | 0.00     |  |  |
|                               | 9537.50  |        |  | 8355.00  |        | Barley                | 0.00                     | 0.00     |  |  |
| Guargum 345.85                | 345.85   | 3.76%  | Mustard                                | 141.60   | 1.72%  | Moong                 | 0.00                     | 0.00     |  |  |

| Commodity Market Daily Trading Levels |          |           |           |           |             |          |          |          |          |
|---------------------------------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| Commodity                             | Close    | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume   |
| Mentha oil                            | 946.70   | 926.00    | 931.00    | 938.90    | 943.90      | 951.80   | 956.80   | 964.70   | 165.00   |
| Soyabean                              | 8743.00  | 7822.00   | 8019.00   | 8381.00   | 8578.00     | 8940.00  | 9137.00  | 9499.00  | 11490.00 |
| Rmseed                                | 8365.00  | 7911.00   | 8016.00   | 8190.00   | 8295.00     | 8469.00  | 8574.00  | 8748.00  | 14530.00 |
| Jeera                                 | 14500.00 | 13915.00  | 14135.00  | 14320.00  | 14540.00    | 14725.00 | 14945.00 | 15130.00 | 1593.00  |
| Turmeric                              | 7886.00  | 7626.00   | 7716.00   | 7800.00   | 7890.00     | 7974.00  | 8064.00  | 8148.00  | 2430.00  |
| Dhaniya                               | 7990.00  | 7696.00   | 7783.00   | 7886.00   | 7973.00     | 8076.00  | 8163.00  | 8266.00  | 1450.00  |
| Guarseed                              | 5912.00  | 5452.00   | 5563.00   | 5738.00   | 5849.00     | 6024.00  | 6135.00  | 6310.00  | 18645.00 |
| Guargum                               | 9492.00  | 8301.00   | 8571.00   | 9032.00   | 9302.00     | 9763.00  | 10033.00 | 10494.00 | 10445.00 |

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