



**SMIFS
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Morning Commodities Edge

Daily Morning Report as on Friday, September 3, 2021

Commodity	Last	% Cng	
Gold	46991.00	-0.16	▼
Silver	63285.00	-0.87	▼
Crude	5136.00	2.86	▲
Nat.Gas	340.70	-0.15	▼
Aluminium	212.40	0.43	▲
Copper	712.05	0.54	▲
Lead	181.05	0.30	▲
Nickel	1439.30	0.54	▲
Zinc	243.95	0.35	▲
\$Gold	1813.85	0.27	▲
\$ Silver	23.93	0.21	■
\$ Crude	69.99	2.04	▲
LME Alum	2700.00	-0.06	▼
LME Copp	9369.00	-0.33	▼
LME Lead	2287.50	-0.44	▼
LME Nickel	19320.00	-0.64	▼
LME Zinc	2983.50	-0.27	▼

Currency	Last	% Cng	
USDINR	73.21	-0.09	▼
EURINR	86.79	0.15	▲
GBPINR	100.99	0.15	▲
JPYINR	66.60	0.18	▲
EURUSD	1.1880	0.05	■
GBPUSD	1.3840	0.04	■
USDJPY	109.89	-0.02	▼
Dollar Index	92.18	-0.03	▼

Indices	Last	Change	
NIFTY	17234.15	0.92	▲
SENSEX	57852.54	0.90	▲
HANGSENG	26047.95	0.08	■
NIKKEI	28537.45	0.30	▲
STRAITS	3078.40	-0.31	▼
CAC 40	6767.07	0.12	■
DAX	15844.59	0.13	■
DJIA	35312.53	-0.14	▼
NASDAQ	15309.38	0.33	▲
JAKARTA	6067.23	-0.39	▼
KOSPI	3182.84	-0.75	▼

Bullion

Gold eased in range-bound trading as investors ignored a subdued dollar and squared positions with focus still on Friday's non-farm payrolls data that could determine the U.S. Federal Reserve's tapering strategy. Market participants also took stock of data showing fewer Americans filed new claims for jobless benefits last week, despite a new COVID-19 infections surge.

Energy

Crude oil rose supported by optimism about the pace of the economic recovery from the pandemic, a sharp decline in U.S. crude stocks and a weaker dollar. Natural gas paring gains on profit booking after prices rose on a lower-than-expected storage build last week on warm weather lifting demand for fuel to power cooling.

Base Metal

Copper prices gained as China is likely to accelerate fiscal spending and credit growth as its economic recovery slows, but investors are expecting any easing measures from Beijing to be finely targeted as the U.S. Federal Reserve prepares to taper its own stimulus.

Economical Data

Time	Currency	Data
12:15pm	EUR	French Gov Budget Balance
12:45pm	EUR	Spanish Services PMI
1:15pm	EUR	Italian Services PMI
1:20pm	EUR	French Final Services PMI
1:25pm	EUR	German Final Services PMI
1:30pm	EUR	Final Services PMI
2:30pm	EUR	Retail Sales m/m
6:00pm	USD	Average Hourly Earnings m/m
6:00pm	USD	Non-Farm Employment Change
6:00pm	USD	Unemployment Rate
7:15pm	USD	Final Services PMI
7:30pm	USD	ISM Services PMI



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	46991.00	-0.16	11172.00	0.57	Fresh Selling	50040.00	45662.00
Silver	63285.00	-0.87	11393.00	17.67	Fresh Selling	74127.00	62010.00
Crude oil	5136.00	2.86	5863.00	23.69	Fresh Buying	5488.00	4634.00
Natural Gas	340.70	-0.15	15924.00	-20.75	Long Liquidation	345.50	263.20
Aluminium	212.40	0.43	1789.00	-0.78	Short Covering	214.75	199.50
Copper	712.05	0.54	4597.00	-4.01	Short Covering	769.90	677.00
Lead	181.05	0.30	1389.00	3.89	Fresh Buying	181.85	176.00
Nickel	1439.30	0.54	1678.00	5.14	Fresh Buying	1512.30	1320.90
Zinc	243.95	0.35	992.00	-1.78	Short Covering	249.70	239.45

Commodity Summary

Gold	Gold eased in range-bound trading as investors ignored a subdued dollar and with focus still on Friday's non-farm payrolls data
Silver	Silver dropped ahead of nonfarm payrolls report due Friday for clues about the Fed's timelines for asset tapering and interest rate hikes.
Crude Oil	Crude oil rose supported by optimism about the pace of the economic recovery from the pandemic, a sharp decline in U.S. crude stocks and a weaker dollar.
Natural Gas	Natural gas paring gains on profit booking after prices rose on a lower-than-expected storage build last week on warm weather lifting demand for fuel to power cooling.
Copper	Copper prices gained as China likely to quicken fiscal spending, but policy rate cuts not on the cards
Zinc	Zinc prices rose as new orders for U.S.-made goods rose in July
Nickel	Nickel prices rose supported by strong demand from industrial sector and electric vehicle battery makers, amid tight supply.
Aluminium	Aluminium prices rose as supply worries grow

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	46991.00	46550.00	46725.00	46858.00	47033.00	47166.00	47341.00	47474.00	4274.00
Silver	63285.00	61757.00	62386.00	62835.00	63464.00	63913.00	64542.00	64991.00	10578.00
Crude oil	5136.00	4851.00	4917.00	5027.00	5093.00	5203.00	5269.00	5379.00	47837.00
Natural Gas	340.70	323.80	329.10	334.90	340.20	346.00	351.30	357.10	171345.00
Aluminium	212.40	208.00	209.80	211.10	212.90	214.20	216.00	217.30	3510.00
Copper	712.05	699.80	702.50	707.30	710.00	714.80	717.50	722.30	9826.00
Lead	181.05	178.50	179.30	180.20	181.00	181.90	182.70	183.60	1969.00
Nickel	1439.30	1403.30	1411.20	1425.20	1433.10	1447.10	1455.00	1469.00	5885.00
Zinc	243.95	241.40	242.30	243.20	244.10	245.00	245.90	246.80	2810.00

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