

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57852.54	514.33	0.90
Nifty	17234.15	157.90	0.92

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35443.82	131.29	0.37
NASDAQ COM.	15331.18	21.80	0.14
FTSE 100	7163.90	14.06	0.20
CAC 40	6763.08	4.39	0.06
DAX	15840.59	16.30	0.10
NIKKEI 225	28647.04	99.21	0.35
SHANGHAI	3590.87	4.23	0.12
HANG SENG	25899.02	164.81	0.63

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.07	0.02	0.03
USD / EUR	1.19	0.00	0.13
USD / GBP	1.38	0.00	0.07
USD / JPY	109.87	0.14	0.13

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1812.98	3.24	0.18
Silver	23.94	0.02	0.09

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	69.80	0.20	0.29
Brent Crude	72.96	0.08	0.11
Natural Gas	4.62	0.02	0.43

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.17	0.03	0.42

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	66.70	1.32	2.02
HDFC Bank	78.25	0.60	0.76
ICICI Bank	19.75	0.04	0.20
Infosys Ltd	23.70	0.15	0.64
Tata Motors	19.91	0.27	1.34
Vedanta Ltd	16.72	0.07	0.42
Wipro	9.49	0.15	1.61

Institutional Flow (In Crore) 02-09-2021

Institution	Purchase	Sale	Net
FII	9113.34	8764.82	348.52
DII	6368.33	5986.63	381.70

Key Contents

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Top News for Today

- **Reliance Industries Ltd:** Reliance Retail Ventures has acquired sole control of Just Dial. Just Dial on September 1 allotted 2.12 crore equity shares at a price of Rs 1,022.25 per equity share to Reliance Retail, representing 25.35% of Just Dial's paid-up share capital.
- **Granules India:** The company has received licence from Defence Research & Development Organisation, Ministry of Defence, to manufacture and market 2-Deoxy-D-Glucose.
- **IRB Infrastructure Developers:** The company has emerged as a preferred bidder for the construction of six lanes of 20.060 kms, Pondavakkam to Kannigaipair stretch, on the upcoming Chittoor – Thachur Highway in Tamil Nadu at the cost outlay of Rs 909 crore. The company bid Rs 844.14 crore for the highway project.
- **RailTel Corporation of India:** The company has received a contract from Directorate of Information Technology, Indian Air Force for implementation of secure OPS Network for value of Rs 299.95 crore.
- **OnMobile Global:** A branch of the company in Panama has been dissolved effective August 31.
- **Rossari Biotech:** The company has completed the acquisition of the first tranche of 76% of the total equity share capital (on a fully diluted basis) of Tristar Intermediates on September 1.
- **Hindustan Aeronautics:** Board to consider sub-division of equity shares on Sept. 21.
- **Jain Irrigation:** Board meeting on Sept. 7 to consider fund raising plan
- **MT Educare (MTEL):** Defaults on repayment of interest and principal

Events of the Day

- **AGM:** PNB Housing Finance, Macrotech Developers, AIA Engineering, Multi Commodity Exchange, Edelweiss Financial Services, Strides Pharma, Kalyani Steels, Electrosteel Castings, Indo Count Industries
- **HFCL:** to consider fund raising via equity, bonds or warrants
- **Steel Strips Wheels:** to consider proposal for split its equity shares
- **Tourism Finance Corp.:** to consider fund raising via shares, bonds
- **UltraTech Cement:** To meet Avendus Capital on September 3.
- **Adani Ports and SEZ:** To meet HSBC Asset Management Company on September 3.
- **Syngene International:** To meet PGIM MF on September 3.
- **Kalyan Jewellers India:** To meet Infusive Asset Management and Quantum Advisors on September 3. The company will meet Ashmore Group Plc and Wellington Asset Management on September 6 and Dimensional Securities on September 8.
- **Sanghi Industries:** To meet Ventura Securities on September 6.
- **KEI Industries:** To meet Elara Capital (India) on September 8.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57852.54	514.33	0.90	3.40	7.49	10.76	48.37
Nifty	17234.15	157.90	0.92	3.59	6.84	9.84	49.51
BSE M Cap	24297.51	224.93	0.93	5.57	3.95	8.61	61.13
BSE S Cap	27195.12	215.23	0.80	4.43	0.23	12.96	84.23
Nifty MC 100	28916.65	287.20	1.00	5.47	2.30	9.69	67.98
BSE Auto	22502.14	57.01	0.25	2.18	2.78	5.82	23.90
BSE Capgoods	25376.39	96.99	0.38	5.92	5.52	10.23	78.16
BSE FMCG	14838.50	227.58	1.56	3.76	7.92	12.91	28.36
BSE Metal	20358.63	155.57	0.77	4.24	3.11	7.66	121.62
BSE Oil&Gas	17165.48	11.21	0.07	4.19	8.28	1.50	30.61
BSE Healthcare	26719.65	144.51	0.54	4.36	0.72	7.82	40.45
BSE Power	2988.04	16.19	0.54	7.43	13.00	3.72	71.57
BSE Realty	3293.58	40.28	1.24	9.93	1.49	17.07	86.01
BSE ConsDur	38476.08	569.99	1.50	7.14	3.49	9.33	61.87
BSE Bank	41948.90	333.12	0.80	3.88	4.94	3.78	57.01
BSE IT	34236.88	518.67	1.54	0.97	8.39	24.68	86.42

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1812.98	3.24	0.18	0.26	0.14	3.09	6.11
Silver(\$/Ounce)	23.94	0.03	0.13	0.37	6.22	12.74	9.97
Aluminium	2688.00	7.25	0.27	1.91	2.88	10.92	53.69
Copper	9364.26	32.01	0.34	0.02	3.21	7.57	39.56
Zinc	2969.00	1.50	0.05	1.54	2.40	3.01	18.48
Lead	2419.00	22.25	0.93	2.03	0.82	8.25	26.60

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.07	0.02	0.03	1.58	1.75	0.02	0.05
USD Index	92.17	0.05	0.06	0.55	0.10	1.83	0.61
YUAN	6.46	0.00	0.05	0.19	0.17	0.86	6.03
GBP	1.38	0.00	0.06	0.56	0.54	1.88	4.22
EUR	1.19	0.00	0.05	0.73	0.14	2.03	0.24
YEN	109.87	0.07	0.06	0.03	0.76	0.38	3.35

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	194.35	1.30	0.66	3.38	10.58	17.15	44.18
Cotton	93.36	0.07	0.08	1.56	3.88	9.78	43.23
Sugar	19.90	0.23	1.17	1.12	10.86	12.24	54.86
Wheat	717.25	0.25	0.03	2.08	2.38	4.18	24.31
Soybean	1278.00	5.25	0.41	3.42	3.16	8.94	34.67

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35443.82	131.29	0.37	0.66	0.93	2.51	25.28
Nasdaq	15331.18	21.80	0.14	2.58	3.86	12.61	33.80
S&P 500	4536.95	12.86	0.28	1.50	2.57	8.21	31.31
FTSE100	7163.90	14.06	0.20	0.19	0.82	1.41	22.44
CAC40	6763.08	4.39	0.06	1.46	0.58	3.92	35.00
DAX	15840.59	16.30	0.10	0.30	1.84	1.33	21.31
Mexico IPC	52087.47	128.07	0.25	0.39	0.88	2.88	42.98
Brazil Bovespa	116677.1	2718.50	2.28	1.72	5.58	9.97	15.84
Russian RTS	1726.61	11.52	0.67	5.62	5.43	5.51	41.15
Japan Nikkei	28647.04	99.21	0.35	3.62	3.62	1.43	22.06
Hang Seng	25899.02	164.81	0.63	2.04	1.03	10.50	3.67
Taiwan Index	17429.79	111.64	0.64	1.29	0.70	1.07	36.63
Shanghai Comp	3590.87	4.23	0.12	2.01	4.20	0.24	6.14
KOSPI	3190.68	15.06	0.47	1.82	1.43	1.74	33.18
Malaysia KLCI	1582.50	0.64	0.04	0.18	5.50	0.49	4.45
Jakarta Comp	6078.23	12.70	0.21	0.33	0.85	0.22	15.10
Philippine SE	6848.09	13.43	0.20	0.40	4.39	0.83	18.63
Thai Exch	1647.75	13.27	0.81	2.86	6.96	1.87	25.60

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4001.00	12.00	0.30	4.58	21.94	61.85	186.81
Baltic Dirty	617.00	4.00	0.65	2.32	2.15	4.75	36.50
SG Dubai HY	0.78	0.97	55.43	5.41	100.00	122.86	183.87

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	69.80	0.20	0.29	1.53	1.09	1.42	68.70
BRENT Crude	72.96	0.08	0.11	1.74	1.64	4.50	52.23
Natural Gas	4.62	0.02	0.43	5.31	14.61	50.47	60.84

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.29	0.01	0.40	1.41	9.93	20.70	103.03
UK	0.68	0.01	1.73	13.50	30.71	14.77	196.09
Brazil	3.81	0.01	0.18	2.71	1.98	3.96	10.95
Japan	0.04	0.00	0.00	33.33	227.27	57.14	10.00
Australia	1.20	0.00	0.25	1.01	3.98	27.81	32.23
India	6.17	0.03	0.42	1.31	0.36	2.78	4.29
Switzerland	0.33	0.02	6.07	2.92	15.52	130.56	29.36
Germany	0.39	0.01	3.22	5.41	20.95	94.44	18.61

Taking global cues, the Nifty is expected to open flat around 17250 and likely to remain range-bound in the price band of 17200-17390.

The Nifty previous session ended 0.92% up at 17234.15. It opened on a flat note and continued moving higher towards finishing off with a bullish body candle. Ending near day's high suggests continuation of uptrend. Next resistance is placed around 17320 levels. Chart pattern suggests the Benchmark Index might get into consolidation with a positive bias in the price band of 17200-17320. Higher resistance is placed around 17390 levels. Buy on dips for the oversold Index majors is the key strategy.

On the Nifty hourly chart, sharply rising ADX intraday retracement may find buyers on dips around critical supports. However, overbought leading indicators are a serious concern. Hence staying cautious on rise is advised.

Nifty patterns on multiple periods suggest; retracement towards critical support zone placed around 17200-17150 levels may again find buyers. Bank Nifty breaking out critical range is a positive development. Hence, range-bound oscillation with a positive bias is likely to continue.

The Bank Nifty previous session ended 0.70% up at 36831.30. It might get into the trading range of 36400-37200.

Nifty Crucial Supports & Resistances-

Supports- 17200, 17150 Resistances- 17320, 17390

Open Positional Calls-

T+7 Positional Sell-

| Futures Segment | JSW STEEL Sep Fut @ 700-705, TGT- 665, Closing SL- above 725

T+7 Positional Sell-

| Futures Segment | TATA MOTORS Fut @ 290-292, TGT- 272, Closing SL- above 302

T+3 Positional Buy

| Cash Segment | CESC @ 804-800, TGT- 840, SL- closing below 780

T+1 Positional Buy

| Cash Segment | BERGER @ 830-828, TGT- 848, SL- closing below 818

T+5 Positional Buy

| Cash Segment | HPCL @ 264-263, TGT- 273, SL- closing below 258

T+3 Positional Buy

| Cash Segment | GRASIM @ 1485-1480, TGT- 1520, SL- closing below 1460

T+3 Positional Buy

| Cash Segment | INFY @ 1670-1665, TGT- 1715, SL- closing below 1640

T+1 Positional Buy

| Cash Segment | APOLLO TYRES @ 221-220, TGT- 226, SL- closing below 217

T+1 Positional Buy

| Cash Segment | COLPAL @ 1725-1720, TGT- 1750, SL- closing below 1705

BTST Positional Buy

| Cash Segment | HCL TECH @ 1170-1165, TGT- 1195, SL- closing below 1150

BTST Positional Buy

| Cash Segment | CIPLA @ 956-955, TGT- 975, SL- below 945

BTST Positional Buy

| Cash Segment | INDUSIND BANK @ 1010, TGT- 1030, SL- below 1000

- **Reliance Industries Ltd:** Reliance Retail Ventures has acquired sole control of Just Dial. Just Dial on September 1 allotted 2.12 crore equity shares at a price of Rs 1,022.25 per equity share to Reliance Retail, representing 25.35% of Just Dial's paid-up share capital. Move follows acquisition of 1.31 crore shares, representing 15.63% of Just Dial shares on July 20. Reliance Retail now holds 40.98% in Just Dial.
- **Granules India:** The company has received licence from Defence Research & Development Organisation, Ministry of Defence, to manufacture and market 2-Deoxy-D-Glucose. Developed by DRDO, 2-DG has been granted permission by Drug Controller General of India for emergency use as adjunct therapy in moderate to severe Covid-19 patients.
- **IRB Infrastructure Developers:** The company has emerged as a preferred bidder for the construction of six lanes of 20.060 kms, Pondavakkam to Kannigaipair stretch, on the upcoming Chittoor – Thachur Highway in Tamil Nadu at the cost outlay of Rs 909 crore. The company bid Rs 844.14 crore for the highway project. The construction is expected to be completed in 730 days.
- **RailTel Corporation of India:** The company has received a contract from Directorate of Information Technology, Indian Air Force for implementation of secure OPS Network for value of Rs 299.95 crore. The work is expected to be completed over a period of 12 months.
- **Jammu & Kashmir Bank:** Approved raising of equity share capital up to Rs 1000 crore in one or more tranches by way of rights issue/preferential allotment/private placement/QIP or any other approved mode. The bank also approved raising up to Rs 1000 crore via bonds.
- **OnMobile Global:** A branch of the company in Panama has been dissolved effective August 31.
- **Rossari Biotech:** The company has completed the acquisition of the first tranche of 76% of the total equity share capital (on a fully diluted basis) of Tristar Intermediates on September 1.
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Stocks Steady, Dollar Stays Lower Before Payrolls

Asian stocks were steady Friday and the dollar held a drop after cyclical led Wall Street to a record high ahead of a U.S. jobs report that will shape views on the outlook for Federal Reserve monetary policy. Equities gained in Japan but dipped in China and Hong Kong. U.S. futures fluctuated after energy shares helped the S&P 500 to a new peak. The U.S. 10-year Treasury yield was little changed and the dollar was at a four-week low. Chinese technology stocks retreated, with investors continuing to weigh Beijing's regulatory crackdown. President Xi Jinping said the nation will set up a new stock exchange to provide financing for innovative smaller firms. Traders were also monitoring the latest twists at indebted developer China Evergrande Group. The payrolls report will color expectations about when the Fed might start tapering pandemic-era stimulus and how long it can wait before hiking interest-rates. The U.S. probably added 725,000 jobs in August a more moderate pace versus the prior two months, but stronger than early 2021.

Oil Set for Second Weekly Gain as Stockpiles Drop, Dollar Eases

Oil headed for a back-to-back weekly gain, supported by signs that the global crude market is tightening and a weaker U.S. currency. West Texas Intermediate edged lower in early trade, but was still up 1.6% since last Friday. U.S. government data this week showed a larger-than-expected draw in crude inventories in the run-up to the disruption caused by Hurricane Ida. The dollar has retreated, making commodities including crude cheaper for overseas buyers.

China's Giant Renewables Project Will Redraw Global Energy Map

China is reported to be planning a giant 400-gigawatt wind and solar project that would redraw the global energy map, adding about as much renewable capacity as currently in all of Europe. The project would be spread across a tract of remote desert in western China, close to existing and planned long-distance ultra-high-voltage power lines -- the infrastructure needed to deliver electricity to urban centers in the east, [sina.com](#) reported, without saying where it got the information. China's plan is expected to be unveiled soon at an "important international occasion," the outlet said. China's National Energy Administration didn't immediately respond to a faxed request for comment. Speculation about the project sent at least 10 Chinese wind and solar companies soaring to their daily limit on Thursday, according to Daiwa Capital Markets analyst Dennis Ip. The plan would "basically double" China's existing wind and solar installations, Ip said. "The capacity growth is going to be promising."

Fauci Floats Three Doses; U.S. Hospitals Strained

Three doses of Covid-19 vaccine may become the standard regimen for most people, White House chief medical adviser Anthony Fauci said. His comments came as medical experts who advise U.S. regulators on vaccines are chafing at what they perceive as political interference by the Biden administration in the review process of booster shots. Children's hospitals in Ohio pleaded with the public to get vaccinated, saying more kids are in intensive-care units with Covid-19 "than ever before." Indiana's largest health-care system said it will temporarily halt inpatient elective surgeries and other procedures starting Monday. Israel, one of the world's most-vaccinated nations, reported record cases amid widespread testing of children ahead of the opening of the school year. In India, increasing cases are raising concerns about a potential new wave.

Auto / Auto Ancillaries

[Hyundai India eyes festive season, not to shut down any plant due to microchip shortage](#)

[Mahindra & Mahindra to observe 'no production days' of around 7 days in September](#)

[India might be the next possible stop for Hyundai's luxury brand Genesis](#)

[Mahindra and Mahindra flags production hit due to chip shortage](#)

Banking & Finance

[Mukesh Ambani's \\$50 phone can unleash a credit revolution across the globe](#)

[Banks approach RBI to raise limit for raising AT1 offshore](#)

[PMC bank fraud: Enforcement Directorate attaches HDIL group's shares worth Rs 233 crore](#)

[India aims to open finance to millions with user-data system](#)

[Market opportunities justify money floating around for Indian startups: Prosus group CEO](#)

[PhonePe mulls own mutual fund business application](#)

[Even later-stage investors can get hefty returns in Indian market: Bob van Dijk](#)

[Fintech co Aye Finance aims to raise up to Rs 400 cr equity](#)

[CEO, CFO of scam-hit Karvy Stock Broking arrested in IndusInd Bank default case](#)

Oil & Gas

[India in talks with Rosneft for stake in Russia's massive Vostok project](#)

[Numaligarh Refinery Limited emerges as highest corporate taxpayer in North Eastern Region](#)

[India's ONGC evaluating stake buy in Russia's Vostok Oil project](#)

[India's gasoline demand seen hitting record as COVID curbs ease](#)

[Petrol, diesel prices unchanged on Thursday](#)

Hospitality/Aviation/Logistics

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[PNB asks NCLAT to stay nod to Jet Airways' revival plan](#)

[Vistara launches gift card for travel on its flights](#)

[Delhi airport starts excess baggage delivery service for domestic, international passengers](#)

[DIAL launches excess baggage delivery service at Terminal 3](#)

Metals/Mining/Power

[Power demand recovers 11 per cent to 124.8 billion units in July: India Ratings](#)

[APP urges MPPMCL to release at least 70% of Rs 2,433-crore dues](#)

[CIL supplied 44 MTs more coal to power during April-August over same period last fiscal](#)

[PGCIL puts on hold laying of overhead transmission lines in Rajasthan over SC ruling](#)

[Aluminium hits 10-year high as supply fears grow](#)

[Supply to power plants carrying stock of 0-6 days prioritised: Coal India](#)

[CIL supplied 44 MTs more coal to power during April-August over same period last fiscal](#)

[CIL chairman lays foundation stone of MCL's Rs 285 crore FMC project](#)

[Government appoints Atul Bhatt as CMD of RINL](#)

FMCG/Retail/Textile/Food

[FMCG, electronic sales down as pent-up demand tapers off](#)

[French dairy giant Lactalis may buy Kwality Dairy in fire sale](#)

[Textile cos in a sweet spot with govt support, growing exports](#)

[Arvind Fashions is focussed on digital in a very strong way: Kulin Lalbhai, Director](#)

[In a first, USL pips Pernod Ricard in premium segment](#)

[Bidding for retail licences to supply liquor in 12 zones of Delhi to open on Friday](#)

[New Excise Policy: High Court seeks response from Delhi government](#)

[Diageo-owned United Spirits outperforms Pernod Richard in premium segment](#)

[Reliance Retail acquires sole control of Just Dial](#)

[Tata Digital's SuperApp launch on hold](#)

Pharma/Fertilizers/Healthcare/Chemical

[Granules India gets licence from DRDO to manufacture and market COVID-19 drug 2-DG](#)

[Cipla partners with IIT Delhi backed startup Clensta for distribution of waterless technology products](#)

[Dr Reddy's launches cancer drug in Canada](#)

[Sputnik V supply shortage hits government vaccination drive](#)

Infrastructure/Cement/Real Estate

[Brookfield close to buying 2 NCR assets of Bharti Realty near Delhi airport and Gurgaon for about \\$1 billion](#)

[Goodluck India receives LOI from L&T for supply of steel bridges for Bullet Train project](#)

IT/Telecom/Media

[Trai bars telcos, partners from making differential tariff offers](#)

[Airtel getting partners on board to enable 5G use cases: Randeep Sekhon, CTO](#)

[Trai bars telcos from offering tariffs which are not reported to it](#)

[Submarine cable system: Domestic companies cry foul, seek PMO intervention](#)

[Use of imported components in 25 telecom products eligible for public procurement: DoT](#)

[Only tariffs reported to regulator can be offered via channel partners, retailers: Trai to telcos](#)

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

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