



Daily Morning Report as on Monday, September 6, 2021

Commodity	Last	% Cng	
Gold	47524.00	1.13	▲
Silver	65209.00	3.04	▲
Crude	5062.00	-1.44	▼
Nat.Gas	341.70	0.29	▲
Aluminium	214.60	1.04	▲
Copper	716.35	0.60	▲
Lead	182.35	0.72	▲
Nickel	1477.10	2.63	▲
Zinc	245.15	0.49	▲
\$Gold	1827.59	0.00	■
\$ Silver	24.73	0.11	■
\$ Crude	69.29	-1.00	▼
LME Alum	2753.00	0.73	▲
LME Copp	9430.00	-0.42	▼
LME Lead	2299.50	0.17	■
LME Nickel	19550.00	-1.64	▼
LME Zinc	3001.00	0.07	■

Currency	Last	% Cng	
USDINR	73.18	-0.04	▼
EURINR	86.93	0.16	▲
GBPINR	101.23	0.24	▲
JPYINR	66.63	0.04	■
EURUSD	1.1873	-0.05	▼
GBPUSD	1.3855	-0.01	▼
USDJPY	109.78	0.09	■
Dollar Index	92.18	-0.04	▼

Indices	Last	Change	
NIFTY	17323.60	0.52	▲
SENSEX	58129.95	0.48	▲
HANGSENG	25901.99	-0.72	▼
NIKKEI	29128.11	2.05	▲
STRAITS	3083.85	-0.16	▼
CAC 40	6732.77	-0.45	▼
DAX	15855.36	0.09	■
DJIA	35443.82	0.37	▲
NASDAQ	15331.18	0.14	■
JAKARTA	6126.92	0.80	▲
KOSPI	3201.06	0.79	▲

Bullion

Gold advanced as a surprise slowdown in U.S. jobs growth in August drove the dollar lower, casting doubts on the Federal Reserve's tapering timeline. U.S. job growth came in well below expectations in August amid a jump in COVID-19 infections.

Energy

Crude oil seen some pressure after OPEC+ agreed to add another 400,000 barrels per day of supply each month to the market through December, despite revising its 2022 demand outlook upwards. Natural gas gained as significant output remained offline in the aftermath of Hurricane Ida, exacerbating supply concerns in an already tight market.

Base Metal

Copper prices gained amid expectations of improving economic growth despite the coronavirus pandemic. Activity in China's services sector slumped into sharp contraction in August, restrictions to curb the Delta coronavirus variant threatened to derail the recovery in the world's second-biggest economy.

Economical Data

Time	Currency	Data
11:30am	EUR	German Factory Orders m/m
2:00pm	EUR	Sentix Investor Confidence
All Day	USD	Bank Holiday



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47524.00	1.13	10178.00	-8.90	Short Covering	50040.00	45662.00
Silver	65209.00	3.04	8164.00	-28.34	Short Covering	74127.00	62010.00
Crude oil	5062.00	-1.44	4033.00	-31.21	Long Liquidation	5488.00	4634.00
Natural Gas	341.70	0.29	15456.00	-2.94	Short Covering	345.50	263.20
Aluminium	214.60	1.04	2197.00	22.81	Fresh Buying	214.95	199.50
Copper	716.35	0.60	4170.00	-9.29	Short Covering	769.90	677.00
Lead	182.35	0.72	1547.00	11.38	Fresh Buying	183.20	176.00
Nickel	1477.10	2.63	1785.00	6.38	Fresh Buying	1512.30	1320.90
Zinc	245.15	0.49	948.00	-4.44	Short Covering	249.70	239.45

Commodity Summary

Gold	Gold advanced as a surprise slowdown in U.S. jobs growth in August drove the dollar lower, casting doubts on the Federal Reserve's tapering timeline.
Silver	Silver prices rallied after data showed that wages increased more than expected in August even as jobs growth slowed.
Crude Oil	Crude oil seen some pressure after OPEC+ agreed to add another 400,000 barrels per day of supply each month to the market through December
Natural Gas	Natural gas gained as significant output remained offline in the aftermath of Hurricane Ida, exacerbating supply concerns in an already tight market.
Copper	Copper prices gained amid expectations of improving economic growth despite the coronavirus pandemic.
Zinc	Zinc prices gained as support seen after total zinc inventories across seven Chinese markets stood at 123,600 mt down 2,400 mt
Nickel	Nickel prices rose supported by solid demand and low inventories across the world.
Aluminium	Aluminium prices rose amid growing concern that restrictions on production of the metal in China are causing supply shortages.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47524.00	46611.00	46823.00	47174.00	47386.00	47737.00	47949.00	48300.00	8418.00
Silver	65209.00	61460.00	62368.00	63789.00	64697.00	66118.00	67026.00	68447.00	19455.00
Crude oil	5062.00	4930.00	4992.00	5027.00	5089.00	5124.00	5186.00	5221.00	43267.00
Natural Gas	341.70	330.80	334.10	337.90	341.20	345.00	348.30	352.10	85702.00
Aluminium	214.60	209.60	210.70	212.70	213.80	215.80	216.90	218.90	3754.00
Copper	716.35	701.90	705.30	710.90	714.30	719.90	723.30	728.90	11583.00
Lead	182.35	178.40	179.50	181.00	182.10	183.60	184.70	186.20	2355.00
Nickel	1477.10	1398.20	1414.80	1446.00	1462.60	1493.80	1510.40	1541.60	8815.00
Zinc	245.15	243.30	243.90	244.60	245.20	245.90	246.50	247.20	2359.00

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