

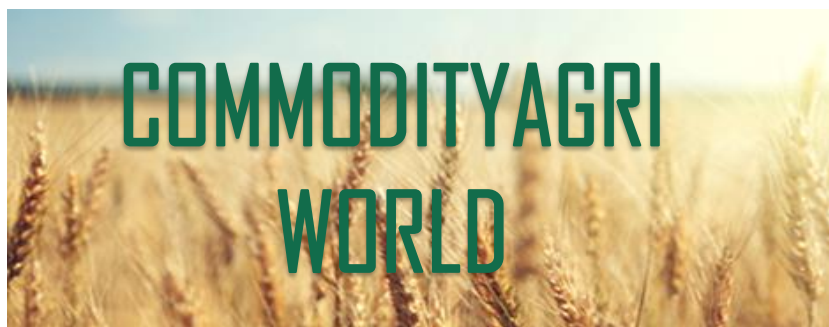


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Morning Commodities Edge

Daily Agri Morning Report as on Tuesday, September 7, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	8375.00	-5.66 ▼	Most of the spices counter on the NCDEX ended with losses. Turmeric dropped over one and half percent losses followed by losses in jeera prices whereas dhaniya ended with over half percent gains. Turmeric dropped on profit booking as India is likely to receive above average rainfall in September. Jeera dropped on profit booking after prices seen supported due to the forecast of drought in Gujarat-Rajasthan by Skymet.
Soyoil	1384.60	-0.65 ▼	
Rmseed	8515.00	1.27 ▲	
Castor	6056.00	-0.39 ▼	
Crude Palm oil	1140.90	-0.75 ▼	
Jeera	14425.00	-0.17 ▼	
Turmeric	7606.00	-1.58 ▼	
Dhaniya	8092.00	0.75 ▲	
Guarseed	5763.00	-1.91 ▼	
Guargum	9321.00	-0.89 ▼	
Cocudakl	2553.00	-1.58 ▼	
Kapas	1417.50	-0.32 ▼	
Cotton	25700.00	-0.50 ▼	
Menthaoil	965.90	0.92 ▲	



Top Agri Highlights

- Mentha oil gained on low level buying after prices dropped as average yield in Barabanki improved
- Cotton prices dropped after removal of 1% cess on cotton, cotton waste
- Turmeric dropped on profit booking as India is likely to receive above average rainfall in September.
- Jeera dropped on profit booking after prices seen supported due to the forecast of drought in Gujarat-Rajasthan by Skymet.
- Dhaniya prices gained due to lack of rain and high prices in the international market and situation of scarcity
- Soyabean prices dropped as some pressure after India allows GM soymeal imports via three more ports
- Ref soyoil dropped amid reports of Brazil harvesting a bigger crop from last year and India to allow soymeal import.
- Crude palm oil dropped as Malaysia's palm oil inventories at the end of August jumped to its highest in over a year
- Rmseed prices gained amid regular demand from the stockists and lowering all India arrivals.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	965.90	0.92	1271.00	-2.53	Short Covering	981.40	921.20
Soyabean	8375.00	-5.66	13895.00	-2.35	Long Liquidation	9544.00	5657.00
Rmseed	8515.00	1.27	12160.00	-18.93	Short Covering	8612.00	6478.00
Jeera	14425.00	-0.17	3858.00	-4.39	Long Liquidation	15915.00	13320.00
Turmeric	7606.00	-1.58	6425.00	-18.67	Long Liquidation	8750.00	7214.00
Dhaniya	8092.00	0.75	4235.00	-9.12	Short Covering	8750.00	6682.00
Guarseed	5763.00	-1.91	15155.00	-6.22	Long Liquidation	6794.00	4088.00
Guargum	9321.00	-0.89	10735.00	-11.57	Long Liquidation	11424.00	6326.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2155.65	▲ 6.25 0.29%	Kapas	1539.20	▼ -14.95 -0.95%
Castor	6133.75	▲ 66.25 1.09%	Soyabean	9090.00	▲ 132.00 1.43%
Chana	5322.50	▲ 70.85 1.39%	Moong	7350.00	▼ -25.00 -0.35%
Cottonseed Oil	2906.25	▼ -23.55 -0.79%	Guarseed	5850.00	▲ 133.35 2.31%
Cake			Jeera	14647.60	▲ 52.60 0.36%
Cotton	26560.00	▼ -70.00 -0.26%	Wheat	2006.75	▲ 6.10 0.31%
Soya Ref	1408.55	▼ -4.45 -0.32%	Paddy	3017.50	▲ 25.00 0.84%
Crude Palm Oil	1194.60	▲ 0.60 0.05%	Turmeric	7427.80	▼ -6.20 -0.08%
Dhaniya	8114.30	▲ 120.20 1.53%	Mustard	8767.00	▲ 141.60 1.72%
Guargum	9630.00	▲ 345.85 3.76%			

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	9.40	3.20
Chana	66.00	28.00
Soyabean	-2065.00	-2375.00
Rmseed	80.00	91.00
Jeera	490.00	485.00
Turmeric	132.00	116.00
Dhaniya	328.00	308.00
Guarseed	45.00	52.00
Guargum	115.00	131.00
Cpo	-19.50	-19.60
Cotton	-110.00	-40.00
Cardamom	0.00	0.00
Ref Soyoil	-24.00	-13.90
Castor	78.00	80.00
Cocudaki	-38.00	-86.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	965.90	944.70	950.10	958.00	963.40	971.30	976.70	984.60	209.00
Soyabean	8375.00	7625.00	7985.00	8180.00	8540.00	8735.00	9095.00	9290.00	6825.00
Rmseed	8515.00	8279.00	8365.00	8440.00	8526.00	8601.00	8687.00	8762.00	13440.00
Jeera	14425.00	14120.00	14260.00	14340.00	14480.00	14560.00	14700.00	14780.00	657.00
Turmeric	7606.00	7422.00	7496.00	7552.00	7626.00	7682.00	7756.00	7812.00	3490.00
Dhaniya	8092.00	7668.00	7788.00	7940.00	8060.00	8212.00	8332.00	8484.00	1655.00
Guarseed	5763.00	5519.00	5628.00	5695.00	5804.00	5871.00	5980.00	6047.00	7355.00
Guargum	9321.00	8876.00	9072.00	9196.00	9392.00	9516.00	9712.00	9836.00	3720.00

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SMIFS Limited

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India
Contact No.: +91 33 4011 5414 /91 33 6634 5414
Email Id.: compliance@smifs.com / sudipta@smifs.com
Website: www.smifs.com