



The Nifty ended 0.09% down at 17362.10. It opened on a flat note and remained range bound throughout the session towards finishing off on a subdued note. Ending the session with a Spinning-top candle implies indecision among traders. Breaking out thick resistance placed in the price range 17450-17500 still remains the major challenge. Failing to breakout 17500 may lead to retracement towards 17200 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting the benchmark index may find it difficult to breakout critical resistance placed around 17500 levels. ADX has started flattening is also a concern for the bulls.

Nifty patterns on multiple periods suggest; it finished off the day with a Spinning-top candle. Spinning-top implies indecision. Hence, staying cautious on rise around 17500 is advised.

Nifty Crucial Supports & Resistances-

Supports- 17200, 17150 Resistances- 17450, 17500

Open Positional Calls-

T+7 Positional Sell-

| Futures Segment | JSW STEEL Sep Fut @ 700-705, TGT- 665, Closing SL - above 725

T+7 Positional Sell-

| Futures Segment | TATA MOTORS Fut @ 290-292, TGT- 272, Closing SL - above 302

T+3 Positional Buy

| Cash Segment | HERO MOTO @ 2790-2780, TGT- 2880, SL- closing below 2730

T+5 Positional Buy

| Cash Segment | IOC @ 112.50-112, TGT- 118, SL- closing below 109

BTST Positional Buy

| Cash Segment | M&M FIN @ 169-168, TGT- 174, SL- closing below 165

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks snapped a three-day winning streak after fluctuating between gains and losses in a volatile session, as losses in I.T. and realty stocks offset the gains in consumer durables and telecom stocks.

Nifty index ended 0.09% lower at 17,362. The broader markets represented by the NIFTY 500 Index ended 0.15% lower, ending at 14,784. Among the sectorial indices, NIFTY Consumption was the top gainer, gaining by 0.40%, followed by NIFTY FMCG gaining by 0.30%. NIFTY Realty was the top loser, losing by 2.33%.

HDFC was the top gainer, gaining by 2.59%, followed by Bharti Airtel and Grasim Industries gained by 2.44% & 1.53% respectively. Sun Pharma was the top loser, losing by 1.83%, followed by BPCL and Wipro which fell by 1.80% & 1.78% respectively.

The Advance : Decline ratio stood at 689:1245

Market Turnover (In Crore) 07-09-2021

Name	Last	Previous
NSE Cash	*NA	56272.2
NSE F&O	5464790.45	3502349.52
BSE Cash	4,957.60	3,965.16
BSE F&O	*NA	33.66

FII Derivatives Flow (In Crore) 06-09-2021*

Instrument	Purchase	Sale	Net
Index Future	2862.88	2515.79	347.09
Index Option	261073.15	256207.46	4865.69
Stock Future	12929.80	13133.03	203.23
Stock Option	15918.99	16129.45	210.46

Institutional Flow (In Crore) 06-09-2021*

Institution	Purchase	Sale	Net
FII	5389.54	5978.90	589.36
DII	5825.04	5277.73	547.31

*Data not updated till 5:35PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC	2.59	1.38	4072518	2679074
Bharti Airtel	2.44	0.98	27665704	25260380
Grasim Industries	1.53	3.60	1158223	1396904
ITC	1.17	0.21	37489544	15446510
Indusind Bank	0.94	0.89	5483796	3568663

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Axis Bank	1.62	0.17	6926921	10187120
Tech Mahindra	1.78	0.86	1940043	3160927
Wipro	1.78	5.20	6406109	6634659
BPCL	1.80	2.18	6710140	6715573
Sun Pharma	1.83	3.04	3851664	4080162

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58279.48	17.43	0.03	1.26	7.37	11.49	51.91
Nifty	17362.10	15.70	0.09	1.34	6.92	10.30	53.41
BSE M Cap	24368.83	57.09	0.23	2.16	5.02	7.41	65.75
BSE S Cap	27350.03	116.63	0.42	1.60	2.03	11.19	87.67
Nifty MC 100	29105.00	73.35	0.25	2.42	4.15	8.27	73.45
BSE Auto	22765.25	31.59	0.14	0.86	0.93	5.92	26.79
BSE Capgoods	25492.42	133.11	0.52	2.08	7.19	8.78	83.16
BSE FMCG	14829.68	45.59	0.31	1.71	8.37	12.27	29.33
BSE Metal	20569.27	97.50	0.47	0.05	2.75	8.07	130.28
BSE Oil&Gas	17252.88	183.54	1.05	0.99	9.46	0.46	34.16
BSE Healthcare	26571.57	188.40	0.70	0.01	0.77	7.13	41.67
BSE Power	2956.24	26.58	0.89	1.20	10.63	0.21	74.75
BSE Realty	3346.59	76.53	2.24	8.48	3.96	19.27	94.85
BSE ConsDur	39931.22	495.47	1.26	6.88	9.16	13.75	70.61
BSE Bank	41495.72	211.42	0.51	0.06	1.88	3.14	59.24
BSE IT	34487.10	433.43	1.24	0.90	8.87	24.47	88.70

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.37	0.04	3.34	4.40	5.36	12.90	90.31
UK	0.73	0.04	5.76	2.80	20.13	8.93	195.97
Brazil	3.83	0.02	0.53	0.83	1.81	2.35	9.36
Japan	0.04	0.01	15.69	72.00	186.67	48.19	8.51
Australia	1.26	0.00	0.00	8.92	5.71	23.20	30.09
India	6.20	0.02	0.39	0.37	0.63	2.86	3.35
Switzerland	0.26	0.05	15.92	17.24	31.61	87.23	40.27
Germany	0.32	0.04	11.72	15.41	28.95	63.64	30.02

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.41	0.31	0.42	0.55	1.16	0.82	0.09
USD Index	92.28	0.25	0.27	0.40	0.56	2.59	0.47
YUAN	6.46	0.01	0.09	0.05	0.35	1.03	5.67
GBP	1.38	0.00	0.32	0.28	0.39	2.75	4.76
EUR	1.19	0.00	0.00	0.52	1.13	2.63	0.45
YEN	109.98	0.12	0.11	0.04	0.28	0.66	3.37

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3822.00	122.00	3.09	9.75	13.38	57.41	183.32
Baltic Dirty	615.00	1.00	0.16	0.82	0.99	5.49	38.51
SG Dubai HY	1.57	0.17	9.77	2.61	12.95	70.65	248.11

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35369.09	74.73	0.21	0.24	0.46	1.76	25.72
Nasdaq	15363.52	32.34	0.21	1.55	3.56	11.21	35.80
S&P 500	4535.43	1.52	0.03	0.58	2.23	7.22	32.35
FTSE100	7165.59	20.93	0.29	0.65	0.61	1.26	20.70
CAC40	6735.79	7.33	0.11	0.84	1.19	2.94	33.29
DAX	15883.97	46.13	0.29	0.32	0.79	1.33	21.26
Mexico IPC	52283.11	448.02	0.86	0.61	2.29	1.66	42.70
Brazil Bovespa	117868.6	935.40	0.80	1.56	4.02	9.87	16.42
Russian RTS	1725.90	11.11	0.64	2.48	5.70	4.41	41.64
Japan Nikkei	29916.14	256.25	0.86	6.50	7.53	3.29	28.54
Hang Seng	26353.63	190.00	0.73	1.83	0.67	8.44	7.02
Taiwan Index	17428.87	66.43	0.38	0.35	0.56	2.07	37.63
Shanghai Comp	3676.59	54.73	1.51	3.74	6.31	2.69	10.86
KOSPI	3187.42	15.91	0.50	0.37	2.54	1.86	32.70
Malaysia KLCI	1583.48	1.89	0.12	1.12	6.29	0.28	4.22
Jakarta Comp	6112.40	14.54	0.24	0.62	1.47	1.88	16.56
Philippine SE	6912.71	35.61	0.52	0.84	5.70	1.51	14.56
Thai Exch	1636.45	11.92	0.72	0.14	7.54	1.46	26.48

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.56	0.74	1.07	0.95	0.40	0.98	72.37
BRENT Crude	71.99	0.24	0.33	0.49	2.36	2.73	55.26
Natural Gas	4.58	0.14	2.93	6.25	10.11	47.36	58.93

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1809.36	13.96	0.77	0.24	2.63	4.73	6.43
Silver(\$/Ounce)	24.28	0.39	1.59	1.65	0.17	12.91	9.48
Aluminium	2757.25	40.50	1.49	3.07	7.30	12.78	57.53
Copper	9441.25	20.75	0.22	0.19	0.05	5.01	40.30
Zinc	2996.30	10.40	0.35	0.19	0.72	0.22	22.07
Lead	2357.00	42.50	1.77	3.59	2.59	10.70	21.00

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	195.40	2.40	1.24	2.25	9.13	18.42	42.06
Cotton	94.15	0.13	0.14	0.08	2.67	10.43	43.35
Sugar	19.57	0.05	0.25	3.21	4.76	12.02	57.57
Wheat	729.25	3.00	0.41	0.79	0.55	5.00	26.66
Soybean	1300.00	8.00	0.62	0.25	2.75	9.72	36.81

JSPL steel output grows 6 pc in August; sales up 4 pc

Steelmaker JSPL on its steel production increased 6 per cent year-on-year to 6.6 lakh tonne in August. During the month, its sales volume also increased by 4 per cent y-o-y to 7.1 lakh tonne. Notwithstanding subdued construction activities due to the ongoing monsoons in August, the company has maintained strong momentum in sales and production. Part of O P Jindal Group, JSPL has a presence in steel, power and mining sectors. The company has investments worth Rs 90,000 crore across the globe.

L&T Construction bags order for water effluent treatment business

Larsen & Toubro (L&T) on its construction arm has bagged a significant order for its water and effluent treatment business in India. It has won an order from a state-utility organisation to implement rural water supply projects, providing functional house tap connections under the Jal Jeevan Mission. The business was entrusted to implement rural water supply projects to provide potable water to 800 villages. The scope comprises tube wells, pump houses cum chlorination rooms, overhead tanks, treatment systems, solar plants, rising main and distribution pipeline network, staff quarters, individual house connections, among others. In addition to this order, the business is executing water supply schemes in several rural areas, across various states.

Power infrastructure major Techno Electric plans \$1 billion investment in data centers

Power infrastructure major Techno Electric and Engineering Company (TEECL) is planning to invest \$1 billion (about Rs 7,310 crore) in setting up data centres across key Indian cities. The Kolkata-based listed company with more than 400 completed engineering procurement and construction (EPC) projects is looking to develop data centres backed by green energy.

Pandemic brought significant shifts in consumer preferences, says Britannia Industries

The pandemic has brought significant shifts in consumer preferences and behaviours, including the growth of online business channels, which are likely to strengthen and present new opportunities for food business in future, according to Britannia Industries. The company is well placed to sustain growth and is confident of addressing the evolving situation with its wide distribution network, intrinsic brand strengths, innovation and technology capabilities and cost efficiency programmes. According to Britannia, it foresees opportunities to scale up its dairy business by leveraging product innovation and accelerating the growth of value-added products into the segment. The company is going for expansion of distribution for the dairy portfolio, growth of e-commerce & digital subscription platforms and culinary experimentation at home with categories like cheese due to the lockdown.

BEL signs pact for providing reliable power supply to security forces

Bharat Electronics Limited (BEL) has signed a pact for providing reliable and sustainable power supply to security forces operating in remote, Naxal-affected and high-altitude areas. The MoU between the Navratna PSU BEL and the SFC Energy-AG, Germany, and FC TecNrgy Pvt Ltd (FCTec), signed recently, will ensure cooperation in addressing the emerging requirement of sustainable energy to the security forces through supply of hydrogen and fuel cells. Reliable and sustainable power supply has been a major challenge for the security forces operating in remote, high-altitude and Naxal-affected areas, deserts and island territories. The partnership aims to jointly address the off-grid power needs of the country, including mission critical requirements of the security forces and a range of additional applications through highly proven and customised green energy solutions based on fuel cells. The tie-up combines the BEL's engineering and large-scale production strengths with SFC's expertise in fuel cells and FCTec's system integration and installation know-how.

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Company	Details
Creative Castings Ltd	Cash dividend of INR10 effective 08-09-2021
Mazda Ltd	Cash dividend of INR11 effective 08-09-2021
Pilani Investment & Industries Corp Ltd	Cash dividend of INR15 effective 08-09-2021
Vedanta Ltd	Cash dividend of INR18.5 effective 08-09-2021
PTC India Ltd	Cash dividend of INR5.50 effective 08-09-2021
NTPC Ltd	Cash dividend of INR3.15 effective 08-09-2021
Power Grid Corp of India Ltd	Cash dividend of INR3 effective 08-09-2021
Glenmark Pharmaceuticals Ltd	Cash dividend of INR2.50 effective 08-09-2021
Gujarat State Fertilizers & Chemicals Ltd	Cash dividend of INR2.50 effective 08-09-2021
Gujarat Gas Ltd	Cash dividend of INR2 effective 08-09-2021
Gujarat State Petronet Ltd	Cash dividend of INR2 effective 08-09-2021
Oil & Natural Gas Corp Ltd	Cash dividend of INR1.85 effective 08-09-2021
Nitin Spinners Ltd	Cash dividend of INR1.50 effective 08-09-2021
Gulf Oil Lubricants India Ltd	Cash dividend of INR9 effective 08-09-2021

Domestic Events

- No events

Global Events

- Japan Current Account Balance for July 2021.
- Japan GDP for Q2 2021.
- The U.S. MBA Mortgage Applications for September 03, 2021.
- Euro Area Services & Composite PMI for July 2021.
- Euro Area Inflation for July 2021.

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