



Daily Morning Report as on Wednesday, September 8, 2021

Commodity	Last	% Cng	
Gold	46939.00	-1.02	▼
Silver	64621.00	-1.03	▼
Crude	5013.00	-0.42	▼
Nat.Gas	336.30	-1.98	▼
Aluminium	218.05	0.00	▬
Copper	711.30	-0.68	▼
Lead	184.00	0.93	▲
Nickel	1471.20	0.24	▬
Zinc	248.95	1.08	▲
\$Gold	1800.85	0.38	▲
\$ Silver	24.40	0.42	▲
\$ Crude	68.35	-1.36	▼
LME Alum	2763.00	-0.18	▼
LME Copp	9371.00	0.36	▲
LME Lead	2272.00	0.13	▬
LME Nickel	19760.00	1.07	▲
LME Zinc	3040.50	0.10	▬

Currency	Last	% Cng	
USDINR	73.55	0.44	▲
EURINR	87.35	0.49	▲
GBPINR	101.49	0.12	▲
JPYINR	66.91	0.34	▲
EURUSD	1.1847	0.03	▬
GBPUSD	1.3782	0.01	▬
USDJPY	110.27	0.01	▬
Dollar Index	92.50	-0.03	▼

Indices	Last	Change	
NIFTY	17362.10	-0.09	▼
SENSEX	58279.48	-0.03	▼
HANGSENG	26322.18	0.61	▲
NIKKEI	29881.99	0.75	▲
STRAITS	3096.94	-0.13	▼
CAC 40	6733.62	-0.15	▼
DAX	15881.49	-0.32	▼
DJIA	35369.09	-0.21	▼
NASDAQ	15363.52	0.21	▬
JAKARTA	6125.44	-0.02	▼
KOSPI	3178.30	-0.78	▼

Bullion

Gold retreated as a buoyant dollar and higher yield took the shine off the metal. Focus now shifts to the European Central Bank's meeting, where it is likely to debate winding back stimulus measures as the euro zone economy roars back to life.

Energy

Crude oil dropped as investors weighed positive economic data from China against demand woes after Saudi Arabia cut crude prices for Asian customers. Natural gas slipped as forecasts projected milder weather and energy firms continued efforts to restart facilities along the U.S. Gulf Coast after Hurricane Ida.

Base Metal

Copper dropped as imports into top consumer China declined 41% year-on-year in August to their lowest since June 2019 at 394,017 tonnes. China's exports rose at a faster pace of 25.6% from a year earlier in August, and topped expectations, while imports also increased solidly by 33.1%, customs data showed.

Economical Data

Time	Currency	Data
11:00am	EUR	French Final Private Payrolls q/q
12:15pm	EUR	French Trade Balance
1:30pm	EUR	Italian Retail Sales m/m
Tentative	EUR	German 10-y Bond Auction
7:30pm	USD	JOLTS Job Openings
Tentative	USD	IBD/TIPP Economic Optimism
10:31pm	USD	10-y Bond Auction
10:40pm	USD	FOMC Member Williams Speaks
11:30pm	USD	Beige Book



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	46939.00	-1.02	10556.00	4.42	Fresh Selling	50040.00	45662.00
Silver	64621.00	-1.03	8631.00	6.32	Fresh Selling	74127.00	62010.00
Crude oil	5013.00	-0.42	4745.00	25.86	Fresh Selling	5488.00	4634.00
Natural Gas	336.30	-1.98	13341.00	-5.34	Long Liquidation	349.30	263.20
Aluminium	218.05	0.00	2685.00	-4.07	Long Liquidation	218.90	199.50
Copper	711.30	-0.68	4476.00	5.27	Fresh Selling	769.90	677.00
Lead	184.00	0.93	1625.00	11.99	Fresh Buying	184.45	176.00
Nickel	1471.20	0.24	1816.00	13.08	Fresh Buying	1512.30	1320.90
Zinc	248.95	1.08	1164.00	19.75	Fresh Buying	250.25	239.45

Commodity Summary

Gold	Gold retreated as a buoyant dollar and higher yield took the shine off the metal.
Silver	Silver prices edged lower amid a firmer dollar and an uptick in U.S. Treasury yields dented the appeal of non-interest bearing bullion.
Crude Oil	Crude oil dropped as investors weighed positive economic data from China against demand woes after Saudi Arabia cut crude prices for Asian customers.
Natural Gas	Natural gas slipped as forecasts projected milder weather and energy firms continued efforts to restart facilities along the U.S. Gulf Coast after Hurricane Ida.
Copper	Copper dropped as imports into top consumer China declined 41% year-on-year in August to their lowest since June 2019 at 394,017 tonnes
Zinc	Zinc prices gained as inventories in Shanghai and London both fell, and the market kept an eye on the seasonal high in September and October.
Nickel	Nickel remained supported as nickel inventories were basically low, while supply of ferronickel and nickel ore was still tight, supporting prices.
Aluminium	Aluminium settled flat after prices remained supported as supply concerns sparked by a coup in Guinea added to production disruptions elsewhere.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	46939.00	46152.00	46508.00	46723.00	47079.00	47294.00	47650.00	47865.00	7182.00
Silver	64621.00	63140.00	63682.00	64151.00	64693.00	65162.00	65704.00	66173.00	13690.00
Crude oil	5013.00	4845.00	4910.00	4962.00	5027.00	5079.00	5144.00	5196.00	59469.00
Natural Gas	336.30	322.60	328.80	332.50	338.70	342.40	348.60	352.30	113939.00
Aluminium	218.05	215.30	216.20	217.10	218.00	218.90	219.80	220.70	3096.00
Copper	711.30	699.00	703.00	707.20	711.20	715.40	719.40	723.60	10292.00
Lead	184.00	179.80	180.80	182.40	183.40	185.00	186.00	187.60	2196.00
Nickel	1471.20	1438.90	1447.40	1459.30	1467.80	1479.70	1488.20	1500.10	6226.00
Zinc	248.95	241.50	243.50	246.20	248.20	250.90	252.90	255.60	4085.00

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