



The Nifty ended 0.05% down at 17353.50. It opened on a positive note and remained extremely choppy throughout the session towards finishing off with a Doji candle. Ending the session with a Doji candle implies indecision among traders. Breaking out thick resistance placed in the price range 17450-17500 still remains the major challenge. Failing to breakout 17500 may lead to retracement towards 17200 levels. Midway support is placed around 17250 levels. The Benchmark Index may remain stuck in the price band of 17250-17450 ahead of the weekly expiry.

On the Nifty hourly chart, direction of the leading indicators suggesting range-bound oscillation within the price band of 17250-17450. ADX has started flattening is also a concern for the bulls.

Nifty patterns on multiple periods suggest; it finished off the day with a Doji candle, implying indecision. Hence, staying cautious on rise around 17500 is advised.

### Nifty Crucial Supports & Resistances-

**Supports- 17250, 17200 Resistances- 17450, 17500**

### Open Positional Calls-

T+7 Positional Sell-  
|Futures Segment| JSW STEEL Sep Fut @ 700-705,  
TGT- 665, Closing SL- above 725

T+7 Positional Sell-  
|Futures Segment| TATA MOTORS Fut @ 290-292,  
TGT- 272, Closing SL- above 302

T+3 Positional Buy  
|Cash Segment| HERO MOTO @ 2790-2780, TGT-  
2880, SL- closing below 2730

T+5 Positional Buy  
|Cash Segment| IOC @ 112.50-112, TGT- 118, SL-  
closing below 109

T+3 Positional Buy  
|Cash Segment| INDIA CEM @ 183-182, TGT- 190,  
SL- closing below 178

T+3 Positional Buy  
|Cash Segment| INFY @ 1692-1690, TGT- 1730, SL-  
closing below 1670

BTST Positional Buy  
|Cash Segment| KOTAK BANK @ 1810, TGT- 1840,  
SL- below 1795

BTST Positional Buy  
|Cash Segment| IDFC @ 52.50-52, TGT- 56, SL-  
below 50

BTST Positional Buy  
|Cash Segment| HDFC BANK @ 1580-1575, TGT-  
1605, SL- below 1560

## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks closed little changed after fluctuating between gains and losses in a volatile session, as gains in banking, consumer durables and power stocks were offset by losses in I.T., telecom and auto stocks.

Nifty index ended 0.05% lower at 17,354. The broader markets represented by the NIFTY 500 Index ended 0.13% higher, ending at 14,804. Among the sectorial indices, NIFTY Bank was the top gainer, gaining by 0.82%, followed by NIFTY PSU Bank gaining by 0.71%. NIFTY IT was the top loser, losing by 0.78%.

Kotak Bank was the top gainer, gaining by 2.86%, followed by Power Grid and BPCL gained by 1.68% & 1.58% respectively. Nestle India was the top loser, losing by 2.60%, followed by Divi's Lab and Wipro which fell by 2.40% & 1.79% respectively.

The Advance : Decline ratio stood at 1062:918

## Market Turnover (In Crore) 08-09-2021

Name	Last	Previous
NSE Cash	59691.14	57625.21
NSE F&O	6303668.84	5464790.45
BSE Cash	3,814.40	4,957.60
BSE F&O	58.20	45.84

## FII Derivatives Flow (In Crore) 07-09-2021\*

Instrument	Purchase	Sale	Net
Index Future	4316.03	3883.08	432.95
Index Option	362079.02	360114.38	1964.64
Stock Future	12476.54	13567.58	1091.04
Stock Option	18279.95	18309.58	29.63

## Institutional Flow (In Crore) 07-09-2021\*

Institution	Purchase	Sale	Net
FII	6640.48	6785.93	145.45
DII	5160.43	5297.00	136.57

\*Data not updated till 6PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Kotak Bank	2.86	3.93	15249557	4540020
Power Grid	1.68	1.59	19027722	9612691
BPCL	1.58	2.63	6804831	6257354
Grasim Industries	1.43	6.10	4078147	1297296
Coal India	1.32	3.43	7873034	9625139

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Maruti Suzuki	1.39	0.05	847767	937366
SBI Life Insurance	1.51	0.04	1909087	1610175
Wipro	1.79	3.14	6716231	6356699
Divi'S Laboratories	2.40	2.26	670825	420259
Nestle India	2.60	0.06	172373	59724

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58250.26	29.22	0.05	1.59	7.32	11.43	51.83
Nifty	17353.50	8.60	0.05	1.62	6.87	10.25	53.34
BSE M Cap	24567.08	198.25	0.81	2.05	5.87	7.88	69.63
BSE S Cap	27501.28	151.25	0.55	1.93	2.59	10.77	90.48
Nifty MC 100	29255.55	150.55	0.52	2.19	4.69	8.18	76.88
BSE Auto	22658.01	107.24	0.47	0.44	1.39	6.91	27.18
BSE Capgoods	25522.84	30.42	0.12	0.96	7.32	9.23	86.34
BSE FMCG	14832.48	2.80	0.02	1.52	8.40	11.41	30.33
BSE Metal	20508.14	61.13	0.30	1.51	3.04	9.26	136.59
BSE Oil&Gas	17366.24	113.36	0.66	1.10	10.18	0.07	34.81
BSE Healthcare	26535.44	36.13	0.14	0.15	0.63	5.91	43.28
BSE Power	2994.64	38.40	1.30	0.77	12.07	0.34	79.32
BSE Realty	3341.25	5.34	0.16	2.70	3.79	17.90	97.96
BSE ConsDur	40381.92	450.70	1.13	6.53	10.40	14.94	73.78
BSE Bank	41919.24	423.52	1.02	0.73	2.92	5.20	62.30
BSE IT	34235.05	252.05	0.73	1.53	8.07	21.85	84.83

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.35	0.02	1.73	4.32	4.06	11.98	98.81
UK	0.73	0.01	1.49	4.76	18.82	5.71	286.17
Brazil	3.87	0.04	1.02	0.83	0.49	4.99	9.05
Japan	0.05	0.00	4.65	45.16	200.00	42.31	12.50
Australia	1.30	0.04	3.18	4.51	9.08	19.48	33.54
India	6.19	0.01	0.10	0.52	0.72	3.05	2.18
Switzerland	0.25	0.01	3.35	21.09	36.01	60.39	46.19
Germany	0.33	0.01	3.11	10.99	27.19	48.21	32.93

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.60	0.19	0.26	0.70	0.90	0.96	0.01
USD Index	92.69	0.18	0.19	0.07	0.12	2.90	0.81
YUAN	6.46	0.01	0.13	0.03	0.44	0.89	6.01
GBP	1.38	0.00	0.10	0.01	0.54	2.72	6.09
EUR	1.18	0.00	0.17	0.16	0.71	2.90	0.36
YEN	110.22	0.06	0.05	0.19	0.06	0.65	3.80

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3707.00	115.00	3.01	10.29	9.97	53.18	179.14
Baltic Dirty	610.00	5.00	0.81	0.49	0.16	5.35	36.77
SG Dubai HY	1.43	0.14	8.92	18.29	2.88	31.19	508.57

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35100.00	269.09	0.76	0.85	0.31	1.45	27.63
Nasdaq	15374.33	10.81	0.07	0.71	3.63	10.41	41.73
S&P 500	4520.03	15.40	0.34	0.19	1.88	6.93	35.66
FTSE100	7115.76	32.57	0.46	0.46	0.09	0.31	20.01
CAC40	6704.51	22.39	0.33	0.81	1.66	2.33	34.79
DAX	15745.16	94.39	0.60	0.48	0.08	0.69	21.44
Mexico IPC	51950.45	332.66	0.64	2.54	1.64	2.13	44.02
Brazil Bovespa	117868.6	935.40	0.80	1.56	4.02	9.87	16.42
Russian RTS	1728.60	4.89	0.28	0.80	5.87	4.37	45.34
Japan Nikkei	30181.21	265.07	0.89	6.08	8.49	4.20	29.68
Hang Seng	26320.93	32.70	0.12	1.12	0.54	8.55	6.89
Taiwan Index	17270.49	158.38	0.91	1.16	1.46	1.14	36.38
Shanghai Comp	3675.19	1.40	0.04	3.03	6.27	2.66	10.82
KOSPI	3162.99	24.43	0.77	1.37	3.28	2.61	31.69
Malaysia KLCI	1597.63	14.15	0.89	0.68	7.24	0.61	5.15
Jakarta Comp	6026.02	86.38	1.41	1.07	2.86	0.44	14.91
Philippine SE	6949.39	36.68	0.53	2.41	6.26	2.05	15.17
Thai Exch	1640.45	4.00	0.24	0.37	7.80	1.71	26.79

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	69.26	0.92	1.35	1.12	1.45	1.11	88.44
BRENT Crude	72.49	0.79	1.10	1.24	3.07	2.50	63.10
Natural Gas	4.64	0.07	1.51	5.94	11.63	47.07	60.34

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1799.69	5.30	0.30	0.78	2.08	4.92	6.85
Silver(\$/Ounce)	24.35	0.03	0.14	0.88	0.09	11.82	8.69
Aluminium	2738.20	19.05	0.69	0.03	6.56	13.11	55.61
Copper	9330.90	110.35	1.17	2.07	1.22	5.57	37.00
Zinc	3032.25	35.95	1.20	1.28	1.93	1.84	22.34
Lead	2337.50	19.50	0.83	2.03	1.74	9.00	20.15

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	195.30	1.35	0.70	0.31	9.08	19.96	43.97
Cotton	94.77	0.72	0.77	2.42	3.35	10.21	46.07
Sugar	19.67	0.19	0.98	0.86	5.30	10.82	58.50
Wheat	720.00	0.25	0.03	0.31	1.81	2.97	25.82
Soybean	1283.75	6.75	0.53	0.68	3.96	11.89	34.71

### **India Cements look to reduce debt by repaying Rs 550 crore like last year**

India Cements repaid a 'substantial' Rs 551 crore debt last year and is looking to repay an equal amount this year, depending on the impact of Covid. India Cements' gross debt stands at Rs 2,900 crore. Company said that for the quarter ended June 30, the Company reported an impressive performance despite the onslaught of the second wave of the pandemic.

### **Sun Pharma forays into nutrition bar segment with launch of Revital NXT**

Sun Pharma on its consumer healthcare division has forayed into the nutrition bar segment in India with the launch of Revital NXT. The product is a brand extension of Revital H, a health supplement brand. Revital NXT was launched in two different variants, Revital Energy NXT and Revital Protein NXT. The market for nutrition bars in India is growing rapidly, with an increasing focus on fitness for a healthy lifestyle. Revital NXT comes with Ginseng, 16 vitamins and minerals and triple blend protein. The nutrition bar is launched on Amazon and it will also be made available on other e-commerce platforms. Through this range of protein and energy bars, Revital H aims to give consumers the perks of high-quality protein, from building or maintaining muscle mass to helping satisfy hunger, in an easy, on-the-go option.

### **Cabinet nod to Rs 10,683 cr PLI scheme for textiles**

The Union Cabinet on Wednesday approved the Rs 10,683 crore production linked incentive (PLI) scheme for textiles for man-made fibre segment (MMF) apparel, MMF fabrics and ten products of technical textiles for five years aimed to boost domestic manufacturing and exports from the sector.

### **Cement prices soften in August led by steep fall in eastern region**

After increasing prices till the end of the June 2021 quarter, Indian cement companies were unable to sustain the trend in subsequent months. In August 2021, the all India average cement price fell by nearly 3% to Rs 328 per 50 kg from the previous month led by a steep 6% drop in the prices in the eastern region. Prices fell by 1-3% in the remaining regions. Intense competition and the monsoon were key reasons for weak price trend. In the eastern region, increased capacity of existing big players, rising price of sand, and weak demand from the state governments led to the steepest fall in prices in August. It is estimated that between FY22 and FY23, 44% of the incremental capacity of India's cement industry will be in the eastern region. This shows the rising competitive intensity in the region.

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Company	Details
Uni Abex Alloy Products Ltd	Cash dividend of INR10 effective 09-09-2021
KPR Mill Ltd	Corporate meeting effective 08-09-21
Kirloskar Brothers Ltd	Corporate meeting effective 08-09-21
TVS Srichakra Ltd	Corporate meeting effective 08-09-21
Bombay Dyeing & Manufacturing Co Ltd	Corporate meeting effective 08-09-21
GAIL India Ltd	Corporate meeting effective 08-09-21
Allsec Technologies Ltd	Corporate meeting effective 08-09-21
Amber Enterprises India Ltd	Corporate meeting effective 08-09-21
Aditya Birla Fashion and Retail Ltd	Corporate meeting effective 08-09-21
GMR Infrastructure Ltd	Corporate meeting effective 08-09-21

### Domestic Events

- **10 September 2021:-** India Foreign Exchange Reserve for September 03, 2021., India Industrial Production for July 2021.

### Global Events

- **09th September 2021:-** China Inflation for August 2021., The U.S. Initial Jobless Claims for September 04, 2021., ECB Interest Rate Decision.
- **10th September 2021:-** China Vehicle Sales for August 2021.

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