

# Morning Commodities Edge

### Daily Agri Morning Report as on Thursday, September 9, 2021

Commodity	Last	% Cng
Soyabean	8665.00	3.60 🛋
Soyoil	1375.50	-0.84
Rmseed	8634.00	-0.79 🔻
Castor	6318.00	2.97
Crude Palm oil	1128.50	-1.60
Jeera	14645.00	0.65
Turmeric	7872.00	0.05 💳
Dhaniya	8162.00	-0.15 🔻
Guarseed	6249.00	5.13 📥
Guargum	10101.00	4.92
Cocudakl	2527.00	0.48
Kapas	1443.00	1.41
Cotton	25870.00	0.70
Menthaoil	981.40	1.15 📥

Most of the spices counter on the NCDEX ended with gains. Turmeric and jeera ended with gains whereas dhhaniya prices ended with losses. Turmeric gained following export demand from Europe, Gulf countries and Bangladesh. Jeera prices gained as the export of cumin is increasing continuously and in the coming days there are signs of increasing the export of cumin in a big way.

**Agri Snap shot** 



### Top Agri Highlights

- O Mentha oil gained on low level buying after prices dropped as average yield in Barabanki improved
- O Cotton gained as growers in Punjab are a worried lot these days as pink bollworm infestation has been reported in more areas
- O Turmeric gained following export demand from Europe, Gulf countries and Bangladesh.
- O Jeera prices gained as the export of cumin is increasing continuously and in the coming days there are signs of increasing the export of cumin in a big way.
- O Dhaniya dropped on profit booking after prices gained due to lack of rain and high prices in the international market and situation of scarcity
- O Soyabean prices remained supported as USDA attache sees China 2021/22 soybean imports at 101 million tonnes
- O Ref soyoil dropped on profit booking after prices seen supported amid lingering concerns over tight supply.
- O Crude palm oil dropped weighed by expectations of a rise in August supply ahead of official data and poor import margins in key destination markets.
- O Mustard seed prices dropped on profit booking and tracking weakness in overseas as prices faced pressure from commercial hedges as farmers sold more of their new harvest.



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Commodity Market Status as per Open Position									
Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low		
Mentha oil	981.40	1.15	1240.00	-2.59	Short Covering	989.90	921.20		
Soyabean	8665.00	3.60	12695.00	-0.35	Short Covering	9544.00	5657.00		
Rmseed	8634.00	-0.79	7740.00	-25.72	Long Liquidation	8730.00	6478.00		
Jeera	14645.00	0.65	3378.00	-6.17	Short Covering	15915.00	13320.00		
Turmeric	7872.00	0.05	4535.00	-14.76	Short Covering	8750.00	7214.00		
Dhaniya	8162.00	-0.15	3475.00	-8.43	Long Liquidation	8750.00	6682.00		
Guarseed	6249.00	5.13	12415.00	-7.18	Short Covering	6794.00	4088.00		
Guargum	10101.00	4.92	6110.00	-30.49	Short Covering	11424.00	6326.00		

Commodity Spot Market Summary						Commodity S	Commodity Spread Summary			
Commodity	Closed	Change	Commodity	Closed	Change	Commodity (Next-Near)	Last	Previous		
Barley 2166.65 6.25		Kapas	1540.65	_	Mentha oil	10.70	10.90			
	0.29%	Napas	-14.95	-0.95%	Chana	55.00	12.00			
Castor	6295.70		Soyabean	9131.00		Soyabean	-2350.00	-2103.00		
Casioi		1.09%	Soyabean	132.00	1.43%	Rmseed	97.00	84.00		
Chana	5350.00		Moong	7050.00		Jeera	490.00	500.00		
Chana	70.85	1.39%	Woong	-25.00	-0.35%	Turmeric	164.00	156.00		
Cottonseed Oil	2905.00		Guarseed	6095.00		Turmeric Dhaniya	320.00	312.00		
Cake	-23.55	-0.79%	Guarseeu	133.35	2.31%	Guarseed	33.00	58.00		
Cotton	26590.00		Jeera	14864.70		Guargum	125.00	119.00		
Cotton	-70.00	-0.26%	Jeela	52.60	0.36%	Cpo Cotton	-19.70	-21.60		
Soya Ref	1394.85		Wheat	2033.60		Oction	-180.00	-150.00		
Soya Itel	-4.45	-0.32%	vviicat	6.10	0.31%	Cardamom Ref Sovoil	0.00	0.00		
Crude	1183.80		Paddy	3200.00		Ref Soyoil	-31.40	-19.10		
Palm Oil	0.60	0.05%	Paddy	25.00	0.84%	Castor	74.00	86.00		
Dhaniya	8135.70	Turmorio	Turmeric	7497.60		Cocudakl	32.00	8.00		
120.20	1.53%	Turrienc	-6.20	-0.08%	Wheat	0.00	0.00			
Guargum	10020.00		Mustard	8784.25		Barley	0.00	0.00		
Guarguiii 34	345.85	3.76%	iviustatu	141.60	1.72%	Moong	0.00	0.00		

Commodity Market Daily Trading Levels									
Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	981.40	954.50	963.30	972.30	981.10	990.10	998.90	1007.90	307.00
Soyabean	8665.00	7954.00	8108.00	8387.00	8541.00	8820.00	8974.00	9253.00	4260.00
Rmseed	8634.00	8450.00	8517.00	8576.00	8643.00	8702.00	8769.00	8828.00	10010.00
Jeera	14645.00	14375.00	14465.00	14555.00	14645.00	14735.00	14825.00	14915.00	1116.00
Turmeric	7872.00	7568.00	7680.00	7776.00	7888.00	7984.00	8096.00	8192.00	1880.00
Dhaniya	8162.00	7910.00	7991.00	8076.00	8157.00	8242.00	8323.00	8408.00	1205.00
Guarseed	6249.00	5686.00	5813.00	6031.00	6158.00	6376.00	6503.00	6721.00	13510.00
Guargum	10101.00	9284.00	9466.00	9783.00	9965.00	10282.00	10464.00	10781.00	7055.00

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