



Daily Morning Report as on Thursday, September 9, 2021

Commodity	Last	% Cng	
Gold	47038.00	0.21	▲
Silver	64183.00	-0.68	▼
Crude	5095.00	1.64	▲
Nat.Gas	362.50	7.79	▲
Aluminium	221.70	1.67	▲
Copper	710.80	-0.07	▼
Lead	185.20	0.65	▲
Nickel	1488.70	1.19	▲
Zinc	251.25	0.92	▲
\$Gold	1788.89	0.02	▲
\$ Silver	23.95	0.02	▲
\$ Crude	69.30	1.39	▲
LME Alum	2826.50	1.27	▲
LME Copp	9288.50	0.20	▲
LME Lead	2281.00	0.42	▲
LME Nickel	19860.00	0.94	▲
LME Zinc	3059.00	0.21	▲

Currency	Last	% Cng	
USDINR	73.68	0.17	▲
EURINR	87.13	-0.25	▼
GBPINR	101.51	0.01	▲
JPYINR	66.86	-0.08	▼
EURUSD	1.1823	0.04	▲
GBPUSD	1.3769	-0.02	▼
USDJPY	110.14	-0.10	▼
Dollar Index	92.67	-0.04	▼

Indices	Last	Change	
NIFTY	17353.50	-0.05	▼
SENSEX	58250.26	-0.05	▼
HANGSENG	26320.93	-0.12	▼
NIKKEI	30181.21	0.89	▲
STRAITS	3068.94	-1.27	▼
CAC 40	6676.84	-0.73	▼
DAX	15642.09	-1.27	▼
DJIA	35100.00	-0.76	▼
NASDAQ	15374.33	0.07	▲
JAKARTA	6055.86	-0.93	▼
KOSPI	3162.99	-0.77	▼

## Bullion

Gold prices remained supported amid deepening concerns about global economic growth. Worries about a Delta variant-driven slowdown in economic growth have shaken equities this week, but flows into gold have been limited by firmer bond yields.

## Energy

Crude oil prices rose with producers in the U.S. Gulf of Mexico struggling to restart operations nine days after Hurricane Ida swept through. Natural gas jumped driven by a bullish mix of expectations for higher demand due to warmer weather projections and sustained outages due to storm Ida while also tracking a rally in global gas prices.

## Base Metal

Copper prices seen under pressure as investors exercised caution ahead of a key central bank meeting in Europe that could offer more clues on its tapering decision. LME cash copper was at its biggest discount in three weeks of \$19.60 a tonne compared with the three-month contract, suggesting easing tightness of nearby supplies.

## Economical Data

Time	Currency	Data
12:30am	USD	Consumer Credit m/m
11:30am	EUR	German Trade Balance
5:15pm	EUR	Monetary Policy Statement
5:15pm	EUR	Main Refinancing Rate
6:00pm	EUR	ECB Press Conference
6:00pm	USD	Unemployment Claims
8:00pm	USD	Natural Gas Storage
8:30pm	USD	Crude Oil Inventories
8:35pm	USD	FOMC Member Daly Speaks
8:35pm	USD	FOMC Member Evans Speaks
10:30pm	USD	FOMC Member Bowman Speaks
10:31pm	USD	30-y Bond Auction



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47038.00	0.21	10087.00	-4.44	Short Covering	50040.00	45662.00
Silver	64183.00	-0.68	9968.00	15.49	Fresh Selling	74127.00	62010.00
Crude oil	5095.00	1.64	5310.00	11.91	Fresh Buying	5488.00	4634.00
Natural Gas	362.50	7.79	13778.00	3.28	Fresh Buying	369.90	263.20
Aluminium	221.70	1.67	2755.00	2.61	Fresh Buying	222.20	199.50
Copper	710.80	-0.07	4478.00	0.04	Fresh Selling	769.90	677.00
Lead	185.20	0.65	1579.00	-2.83	Short Covering	185.80	176.00
Nickel	1488.70	1.19	2019.00	11.18	Fresh Buying	1512.30	1320.90
Zinc	251.25	0.92	1314.00	12.89	Fresh Buying	253.35	239.45

## Commodity Summary

Gold	Gold prices remained supported amid deepening concerns about global economic growth.
Silver	Silver dropped as U.S. Treasury yields held near the upper end of their recent range and as the euro weakened a day ahead of ECB policy decision.
Crude Oil	Crude oil prices rose with producers in the U.S. Gulf of Mexico struggling to restart operations nine days after Hurricane Ida swept through.
Natural Gas	Natural gas jumped driven by an expectations for higher demand due to warmer weather projections.
Copper	Copper prices seen under pressure as investors exercised caution ahead of a key central bank meeting in Europe that could offer more clues on its tapering decision.
Zinc	Zinc prices gained as domestic zinc output stood at 508900 mt in August 2021, down 1.22% or 6300 mt on the month
Nickel	Nickel prices gained as supply remained tight on the back of high prices of nickel ore and ferronickel, potentially pushing up prices.
Aluminium	Aluminium prices rose on supply concerns triggered by power curtailment in many parts of China.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47038.00	46422.00	46586.00	46812.00	46976.00	47202.00	47366.00	47592.00	5815.00
Silver	64183.00	62759.00	63336.00	63760.00	64337.00	64761.00	65338.00	65762.00	9873.00
Crude oil	5095.00	4919.00	4971.00	5033.00	5085.00	5147.00	5199.00	5261.00	51895.00
Natural Gas	362.50	311.80	324.90	343.70	356.80	375.60	388.70	407.50	172105.00
Aluminium	221.70	216.60	217.80	219.80	221.00	223.00	224.20	226.20	3793.00
Copper	710.80	695.50	700.00	705.40	709.90	715.30	719.80	725.20	11796.00
Lead	185.20	181.80	182.70	184.00	184.90	186.20	187.10	188.40	2018.00
Nickel	1488.70	1457.80	1466.50	1477.60	1486.30	1497.40	1506.10	1517.20	6577.00
Zinc	251.25	244.70	246.80	249.10	251.20	253.50	255.60	257.90	3564.00

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