



## Daily Agri Morning Report as on Monday, September 13, 2021

| Commodity      | Last     | % Cng   | Agri Snap shot   |
|----------------|----------|---------|--|
| Soyabean       | 6347.00  | 0.51 ▲  | Most of the spices counter on the NCDEX ended with losses. Dhaniya ended with over two percent losses followed by around one percent loss in jeera prices whereas turmeric ended with over half percent gains. Turmeric gained following export demand from Europe, Gulf countries and Bangladesh. Jeera dropped on profit booking after prices rallied in recent sessions as the export of cumin is increasing continuously |
| Soyoil         | 1328.00  | -1.39 ▼ |  |
| Rmseed         | 8797.00  | 0.76 ▲  |  |
| Castor         | 6358.00  | -0.53 ▼ |  |
| Crude Palm oil | 1123.20  | -1.08 ▼ |  |
| Jeera          | 14995.00 | -0.93 ▼ |  |
| Turmeric       | 8088.00  | 0.65 ▲  |  |
| Dhaniya        | 8278.00  | -2.41 ▼ |  |
| Guarseed       | 6658.00  | 5.99 ▲  |  |
| Guargum        | 10839.00 | 5.99 ▲  |  |
| Cocudaki       | 2543.00  | -0.63 ▼ |  |
| Kapas          | 1425.00  | -0.42 ▼ |  |
| Cotton         | 25740.00 | -0.50 ▼ |  |
| Menthaoil      | 970.20   | -1.14 ▼ |  |
| GUAREX         | 7893.00  | 5.99 ▲  |  |
| SOYDEX         | 5803.00  | 0.69 ▲  |  |



### Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton dropped on profit booking after prices seen supported as growers in Punjab are a worried as pink bollworm infestation has been reported
- Turmeric gained following export demand from Europe, Gulf countries and Bangladesh.
- Jeera dropped on profit booking after prices rallied in recent sessions as the export of cumin is increasing continuously
- Dhaniya prices dropped amid decrease in export and domestic demand due to poor quality of coriander in the current year.
- Soyabean prices remained supported as USDA attache sees China 2021/22 soybean imports at 101 million tonnes
- Ref soyoil dropped on profit booking as India's vegetable oil imports are likely to contract for the second straight year.
- Crude palm oil dropped hit by expectations of higher supply from major producers Indonesia and Malaysia.
- Mustard seed gained as Government has increased the Mustard seed MSP from 4650.00 to 5050 i.e Rs.400 per quintal for RMS 2022-23.



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

| Commodity  | Closed   | +/- Cng | OI       | % Cng OI | Status           | 52W High | 52W Low  |
|------------|----------|---------|----------|----------|------------------|----------|----------|
| Mentha oil | 970.20   | -1.14   | 1234.00  | -0.48    | Long Liquidation | 989.90   | 921.20   |
| Soyabean   | 6347.00  | 0.51    | 24380.00 | 2.50     | Fresh Buying     | 7090.00  | 5200.00  |
| Rmseed     | 8797.00  | 0.76    | 47840.00 | 3.64     | Fresh Buying     | 8909.00  | 6649.00  |
| Jeera      | 14995.00 | -0.93   | 5571.00  | 8.41     | Fresh Selling    | 16225.00 | 13670.00 |
| Turmeric   | 8088.00  | 0.65    | 12100.00 | 19.45    | Fresh Buying     | 8862.00  | 7710.00  |
| Dhaniya    | 8278.00  | -2.41   | 5445.00  | 9.01     | Fresh Selling    | 8978.00  | 7352.00  |
| Guarseed   | 6658.00  | 5.99    | 52205.00 | 3.43     | Fresh Buying     | 6838.00  | 4408.00  |
| Guargum    | 10839.00 | 5.99    | 51610.00 | 3.06     | Fresh Buying     | 11494.00 | 7000.00  |

## Commodity Spot Market Summary

| Commodity  | Closed   | Change          | Commodity | Closed   | Change          |
|------------|----------|-----------------|-----------|----------|-----------------|
| Barley     | 2158.35  | ▲ 8.35 0.39%    | Kapas     | 1534.25  | ▼ -1.95 -0.13%  |
| Castor     | 6133.75  | ▲ 66.25 1.09%   | Soyabean  | 9029.00  | ▲ 27.00 0.30%   |
| Chana      | 5307.15  | ▼ -15.35 -0.29% | Moong     | 7400.00  | ▲ 100.00 1.37%  |
| Cottonseed | 2905.00  | ▼ -40.70 -1.38% | Guarseed  | 5962.50  | ▲ 112.50 1.92%  |
| Oil Cake   | 26650.00 | ▲ 10.00 0.04%   | Jeera     | 14650.00 | ▲ 38.90 0.27%   |
| Cotton     | 1400.00  | ▼ -6.75 -0.48%  | Wheat     | 2016.65  | ▲ 6.65 0.33%    |
| Soya Ref   | 1189.80  | ▼ -1.50 -0.13%  | Paddy     | 3150.00  | ▲ 137.50 4.56%  |
| Crude      | 8125.00  | ▲ 10.70 0.13%   | Turmeric  | 7427.80  | ▼ -64.70 -0.86% |
| Palm Oil   | 9862.50  | ▲ 232.50 2.41%  | Mustard   | 8783.50  | ▲ 25.00 0.29%   |

AGRI SPOT & SPREAD

## Commodity Spread Summary

| Commodity (Next-Near) | Last    | Previous |
|-----------------------|---------|----------|
| Mentha oil            | 13.90   | 10.70    |
| Chana                 | 118.00  | 55.00    |
| Soyabean              | -219.00 | -245.00  |
| Rmseed                | 19.00   | 40.00    |
| Jeera                 | 155.00  | 235.00   |
| Turmeric              | 30.00   | 82.00    |
| Dhaniya               | 176.00  | -8482.00 |
| Guarseed              | 62.00   | 58.00    |
| Guargum               | -108.00 | -67.00   |
| Cpo                   | -26.60  | -24.40   |
| Cotton                | -480.00 | -160.00  |
| Cardamom              | 0.00    | 0.00     |
| Ref Soyoil            | -22.00  | -22.00   |
| Castor                | 88.00   | 52.00    |
| Cocudakl              | 7.00    | -12.00   |
| Wheat                 | 0.00    | 0.00     |
| Barley                | 0.00    | 0.00     |
| Moong                 | 0.00    | 0.00     |

## Commodity Market Daily Trading Levels

| Commodity  | Close    | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume   |
|------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| Mentha oil | 970.20   | 950.60    | 959.70    | 965.00    | 974.10      | 979.40   | 988.50   | 993.80   | 266.00   |
| Soyabean   | 6347.00  | 6179.00   | 6233.00   | 6290.00   | 6344.00     | 6401.00  | 6455.00  | 6512.00  | 8190.00  |
| Rmseed     | 8797.00  | 8475.00   | 8584.00   | 8691.00   | 8800.00     | 8907.00  | 9016.00  | 9123.00  | 41900.00 |
| Jeera      | 14995.00 | 14620.00  | 14780.00  | 14890.00  | 15050.00    | 15160.00 | 15320.00 | 15430.00 | 2316.00  |
| Turmeric   | 8088.00  | 7740.00   | 7834.00   | 7962.00   | 8056.00     | 8184.00  | 8278.00  | 8406.00  | 5120.00  |
| Dhaniya    | 8278.00  | 7962.00   | 8101.00   | 8190.00   | 8329.00     | 8418.00  | 8557.00  | 8646.00  | 2200.00  |
| Guarseed   | 6658.00  | 6094.00   | 6207.00   | 6432.00   | 6545.00     | 6770.00  | 6883.00  | 7108.00  | 84410.00 |
| Guargum    | 10839.00 | 9954.00   | 10131.00  | 10485.00  | 10662.00    | 11016.00 | 11193.00 | 11547.00 | 29725.00 |

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## SMIFS Limited

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com) / [sudipto@smifs.com](mailto:sudipto@smifs.com)

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