SMIFS LIMITED
LEGACY | TRUST | GROWTH

Morning Commodities Edge

Daily Morning Report as on Monday, September 13, 2021

Commodity	Last	% Cng
Gold	46806.00	-0.40
Silver	63592.00	-0.88
Crude	5127.00	2.62
Nat.Gas	365.10	-1.19
Aluminium	230.95	3.01
Copper	741.15	3.34
Lead	188.50	0.88
Nickel	1540.50	1.22
Zinc	255.10	1.15
$Gold	1789.42	0.11
$ Silver	23.74	0.06
$ Crude	69.72	2.32
LME Alum	2965.50	1.30
LME Copp	9647.00	-0.42
LME Lead	2304.50	0.07
LME Nickel	20245.00	-0.71
LME Zinc	3092.50	-0.50

Currency	Last	% Cng
USDINR	73.67	-0.01
EURINR	87.18	0.06
GBPINR	101.78	0.27
JPYINR	67.04	0.27
EURUSD	1.1804	-0.06
GBPUSD	1.3833	0.02
USDJPY	109.92	0.03
Dollar Index	92.67	0.17

Indices	Last	Change
NIFTY	17369.25	0.09
SENSEX	58305.07	0.09
HANGSENG	26166.38	1.75
NIKKEI	30381.84	1.25
STRAITS	3100.61	0.94
CAC 40	6699.39	0.22
DAX	15680.42	0.37
DJIA	34879.38	-0.43
NASDAQ	15248.25	-0.25
JAKARTA	6092.78	0.40
KOSPI	3125.76	0.36

Bullion

Gold prices remained in tight range amid uncertainty over the U.S. Federal Reserve's next moves on unwinding its economic support measures. Gold investors closely follow cues from the Fed, while some consider bullion a hedge against higher inflation fuelled by massive stimulus.

Energy

Crude oil rose supported by growing signs of supply tightness in the United States as a result of Hurricane Ida and as U.S.-China trade hopes gave riskier assets a boost. Natural gas slipped on forecasts for demand to ease in a couple weeks as the weather starts to turn seasonally cooler.

Base Metal

Copper prices rallied as Shanghai copper stocks fell 10.7% from the previous week, sinking to their lowest level in almost 10 years as tight supplies push metal prices higher. U.S. wholesale inventory accumulation slowed in July, lagging further behind sales, and it is now taking wholesalers the shortest time in seven years to clear shelves.

Economical Data

Time	Currency	Data
11:30am	EUR	German WPI m/m
1:30pm	EUR	Italian Quarterly Unemployment Rate
11:30pm	USD	Federal Budget Balance

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	46806.00	-0.40	9956.00	-0.15	Long Liquidation	50040.00	45662.00
Silver	63592.00	-0.88	10762.00	10.93	Fresh Selling	74127.00	62010.00
Crude oil	5127.00	2.62	5396.00	18.72	Fresh Buying	5488.00	4634.00
Natural Gas	365.10	-1.19	11652.00	-8.80	Long Liquidation	375.00	263.20
Aluminium	230.95	3.01	2591.00	-1.30	Short Covering	231.10	199.50
Copper	741.15	3.34	3738.00	-7.52	Short Covering	769.90	677.00
Lead	188.50	0.88	1515.00	-7.57	Short Covering	189.35	176.00
Nickel	1540.50	1.22	2397.00	1.10	Fresh Buying	1554.70	1320.90
Zinc	255.10	1.15	1355.00	3.59	Fresh Buying	256.75	239.45

Commodity Summary

Gold	Gold prices remained in tight range amid uncertainty over the U.S. Federal Reserve's next moves on unwinding its economic support measures.
Silver	Silver seen some pressure as the dollar remains steady with investors weighing possibilities of tapering of bond-buying program by the Federal Reserve.
Crude Oil	Crude oil rose supported by growing signs of supply tightness in US as a result of Hurricane Ida and as U.S.-China trade hopes gave riskier assets a boost.
Natural Gas	Natural gas slipped on forecasts for demand to ease in a couple weeks as the weather starts to turn seasonally cooler.
Copper	Copper prices rallied as Shanghai copper stocks fell 10.7% from the previous week, sinking to their lowest level in almost 10 years as tight supplies push metal prices higher.
Zinc	Zinc prices rose as support seen after China PPI index was better than expected due to rising commodity prices and right raw material supply.
Nickel	Nickel rallied as Shanghai prices jumped to a record high and surpassed a seven-year high in London, boosted by robust demand and dwindling inventories.
Aluminium	Aluminium prices rose on supply worries in China and Guinea.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	46806.00	46475.00	46613.00	46710.00	46848.00	46945.00	47083.00	47180.00	2449.00
Silver	63592.00	62585.00	63032.00	63312.00	63759.00	64039.00	64486.00	64766.00	6625.00
Crude oil	5127.00	5045.00	5066.00	5096.00	5117.00	5147.00	5168.00	5198.00	29349.00
Natural Gas	365.10	345.90	353.70	359.40	367.20	372.90	380.70	386.40	59942.00
Aluminium	230.95	223.80	225.30	228.10	229.60	232.40	233.90	236.70	3817.00
Copper	741.15	701.70	710.60	725.90	734.80	750.10	759.00	774.30	10533.00
Lead	188.50	186.60	187.30	187.90	188.60	189.20	189.90	190.50	1255.00
Nickel	1540.50	1504.00	1517.00	1528.70	1541.70	1553.40	1566.40	1578.10	4499.00
Zinc	255.10	249.60	251.30	253.30	255.00	257.00	258.70	260.70	3299.00

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