



Daily Morning Report as on Tuesday, September 14, 2021

Commodity	Last	% Cng	
Gold	46908.00	0.22	▲
Silver	63299.00	-0.46	▼
Crude	5181.00	1.05	▲
Nat.Gas	385.30	5.53	▲
Aluminium	229.10	-0.80	▼
Copper	729.00	-1.64	▼
Lead	187.85	-0.34	▼
Nickel	1492.10	-3.14	▼
Zinc	253.05	-0.80	▼
\$Gold	1791.11	-0.12	▼
\$ Silver	23.69	-0.09	▼
\$ Crude	70.45	1.05	▲
LME Alum	2894.50	0.23	▲
LME Copp	9566.50	0.32	▲
LME Lead	2281.50	-0.26	▼
LME Nickel	19690.00	-0.15	▼
LME Zinc	3072.50	-0.21	▼

Currency	Last	% Cng	
USDINR	73.85	0.24	▲
EURINR	87.00	-0.21	▼
GBPINR	102.06	0.28	▲
JPYINR	67.09	0.07	▲
EURUSD	1.1815	0.06	▲
GBPUSD	1.3847	0.06	▲
USDJPY	110.05	0.05	▲
Dollar Index	92.59	-0.02	▼

Indices	Last	Change	
NIFTY	17355.30	-0.08	▼
SENSEX	58177.76	-0.22	▼
HANGSENG	25813.81	-1.50	▼
NIKKEI	30447.37	0.22	▲
STRAITS	3075.02	-0.77	▼
CAC 40	6716.23	0.79	▲
DAX	15773.49	1.05	▲
DJIA	34607.72	-0.78	▼
NASDAQ	15115.49	-0.87	▼
JAKARTA	6088.16	-0.11	▼
KOSPI	3127.86	0.07	▲

## Bullion

Gold prices rose in the run-up to the release of key U.S. economic data including readings on inflation that could dictate the path of Federal Reserve monetary policy. Cleveland Fed President Loretta Mester said she would still like the central bank to begin tapering asset purchases this year, joining a chorus of policymakers stating plans to begin scaling back support despite weaker jobs growth in August.

## Energy

Crude oil rose as concerns over U.S. output following damage from Hurricane Ida supported the market, along with expectations for higher demand. Natural gas rose on forecasts for higher demand, as air conditioning use remains strong in many parts of the country and heating demand starts to pick up in other areas.

## Base Metal

Copper prices dropped as the dollar climbed as investors continued to price in expectations that the U.S. Federal Reserve could reduce its asset purchases sooner rather than later despite a surge in COVID-19 cases. US headline PPI in August rose 0.7% on the month and surged 8.3% on the year, the greatest YoY growth since its latest correction in November, 2010.

## Economical Data

Time	Currency	Data
1:05pm	EUR	German Buba President Weidmann Speaks
3:30pm	USD	NFIB Small Business Index
6:00pm	USD	CPI m/m
6:00pm	USD	Core CPI m/m



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	46908.00	0.22	9226.00	-7.33	Short Covering	50040.00	45662.00
Silver	63299.00	-0.46	11210.00	4.16	Fresh Selling	74127.00	62010.00
Crude oil	5181.00	1.05	4684.00	-13.19	Short Covering	5488.00	4634.00
Natural Gas	385.30	5.53	11713.00	0.52	Fresh Buying	387.00	263.20
Aluminium	229.10	-0.80	2111.00	-18.53	Long Liquidation	235.30	199.50
Copper	729.00	-1.64	3631.00	-2.86	Long Liquidation	769.90	677.00
Lead	187.85	-0.34	1447.00	-4.49	Long Liquidation	189.35	176.00
Nickel	1492.10	-3.14	1545.00	-35.54	Long Liquidation	1554.70	1320.90
Zinc	253.05	-0.80	1335.00	-1.48	Long Liquidation	256.75	239.45

## Commodity Summary

Gold	Gold prices rose in the run-up to the release of key U.S. economic data including readings on inflation that could dictate the path of Fed monetary policy.
Silver	Silver dropped as dollar seen supported after comments from several Fed officials supported a reduction in stimulus measures this year.
Crude Oil	Crude oil rose as concerns over U.S. output following damage from Hurricane Ida supported the market, along with expectations for higher demand.
Natural Gas	Natural gas rose on forecasts for higher demand next week than previously expected
Copper	Copper prices dropped as investors continued to price in expectations that the Fed could reduce its asset purchases sooner rather than later
Zinc	Zinc prices dropped as the downstream purchase is likely to be muted as the 50,000 mt of released government reserves will arrive at the market
Nickel	Nickel prices dropped as nickel stocks in Shanghai rose for the second straight week to 8,608 tonnes
Aluminium	Aluminium prices dropped on profit booking as the social aluminium inventories in China rose 20,000 mt

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	46908.00	46492.00	46629.00	46769.00	46906.00	47046.00	47183.00	47323.00	5378.00
Silver	63299.00	61597.00	62050.00	62674.00	63127.00	63751.00	64204.00	64828.00	11750.00
Crude oil	5181.00	5056.00	5098.00	5140.00	5182.00	5224.00	5266.00	5308.00	54194.00
Natural Gas	385.30	342.80	352.00	368.60	377.80	394.40	403.60	420.20	121060.00
Aluminium	229.10	214.50	219.90	224.50	229.90	234.50	239.90	244.50	7077.00
Copper	729.00	697.90	711.00	720.00	733.10	742.10	755.20	764.20	14281.00
Lead	187.85	184.40	185.60	186.80	188.00	189.20	190.40	191.60	2432.00
Nickel	1492.10	1418.60	1450.00	1471.00	1502.40	1523.40	1554.80	1575.80	8813.00
Zinc	253.05	247.10	249.20	251.20	253.30	255.30	257.40	259.40	4321.00

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**Page No**

2



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