

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	58177.76	127.31	0.22
Nifty	17355.30	13.95	0.08

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34869.63	261.91	0.76
NASDAQ COM.	15105.58	9.91	0.07
FTSE 100	7068.43	39.23	0.56
CAC 40	6676.93	13.16	0.20
DAX	15701.42	91.61	0.59
NIKKEI 225	30765.02	317.66	1.04
SHANGHAI	3691.61	17.06	0.46
HANG SENG	25709.26	113.17	0.44

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.68	0.18	0.25
USD / EUR	1.18	0.00	0.07
USD / GBP	1.38	0.00	0.07
USD / JPY	110.06	0.06	0.05

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1792.51	1.24	0.07
Silver	23.73	0.07	0.28

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	70.77	0.32	0.45
Brent Crude	73.80	0.29	0.39
Natural Gas	5.20	0.03	0.65

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.19	0.01	0.23

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	67.20	1.25	1.90
HDFC Bank	75.20	0.25	0.33
ICICI Bank	19.31	0.05	0.26
Infosys Ltd	22.96	0.03	0.13
Tata Motors	20.44	0.15	0.74
Vedanta Ltd	16.73	0.13	0.78
Wipro	9.52	0.06	0.63

Institutional Flow (In Crore) 13-09-2021

Institution	Purchase	Sale	Net
FII	8682.14	7262.83	1419.31
DII	4163.88	4723.48	559.59

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **ARSS Infrastructure Projects:** State Bank of India has filed a petition under IBC alleging Rs 2,273 crore payment default and seeking initiation of Corporate Insolvency Resolution Process against the company.
- **Zee Entertainment:** Manish Chokhani and Ashok Kurien have resigned from the position of non-executive non-independent directors of the company with immediate effect.
- **Allcargo Logistics:** The company has dropped plans to delist its shares after public shareholders voted against the offer to take the company private.
- **Redington (India):** Step down subsidiary Arena Bilgisayar Sanayi Ve Ticaret A.S. Turkey concluded its binding Share Purchase Agreement to acquire 100% shares of Brightstar Telekomünikasyon Dagitim Ltd.
- **Shriram City Union Finance:** To raise up to Rs 850 crore via secured NCD issue.
- **Wipro:** The company has partnered First Horizon Bank to transform the core banking channels and servicing capabilities of VirtualBank, an established digital bank that FHN inherited from Louisiana-based IBERIABANK as part of the merger completed in 2020.
- **DCM Shriram:** The company has approved the proposal to acquire 50% stake--17.32 lakh equity shares of Rs 10 each of Shriram Axiall, a 50:50 JV between the company and Axiall LLC (USA), from Axiall LLC.
- **KNR Constructions:** The company received a Letter of Acceptance for Hyderabad Growth Corridor - widening of existing service roads from Nanakramguda to TSPA and Narsingi to Kollur and BT Overlay of Bitumen pavement from Gachibowli to Shamshabad of Outer Ring Road, Hyderabad.
- **Dilip Buildcon:** Subsidiary Bangalore Malur Highways has received the letter of the appointed date from the National Highways Authority of India and had declared the appointed w.e.f. September 15.

Events of the Day

- **AGM:** Zee Entertainment, Ceat, Reliance Infrastructure, Reliance Capital, Reliance Power, Reliance Home Finance, PI Industries
- **SP Apparels:** To meet JHP Securities & Equitree Capital Advisors on September 14.
- **Mahindra Holidays & Resorts:** To meet Yes Securities on September 14.
- **Capital Trust:** To meet Dimensional Securities on September 14.
- **Tata Motors:** To meet several analysts and institutional investors on September 14 and September 15.
- **Symphony:** To meet Quantum Advisors on September 15.
- **Allcargo Logistics:** To meet Elara Securities (India) on September 15.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58177.76	127.31	0.22	0.08	4.94	10.71	50.11
Nifty	17355.30	13.95	0.08	0.18	5.00	9.76	51.71
BSE M Cap	24783.45	78.16	0.32	1.65	8.03	8.84	66.47
BSE S Cap	27866.14	221.04	0.80	2.05	5.73	11.13	83.99
Nifty MC 100	29473.45	132.35	0.45	1.42	6.79	8.36	71.29
BSE Auto	22709.87	17.08	0.08	0.15	0.31	5.73	25.14
BSE Capgoods	25754.33	12.78	0.05	0.76	5.91	12.92	84.68
BSE FMCG	14952.40	10.22	0.07	0.98	9.20	12.40	31.41
BSE Metal	21008.22	304.27	1.47	1.90	0.74	8.17	140.81
BSE Oil&Gas	17434.25	7.03	0.04	0.67	10.69	1.37	31.68
BSE Healthcare	26612.06	97.03	0.37	0.53	2.83	4.35	40.42
BSE Power	3050.53	6.97	0.23	1.74	12.54	2.88	79.19
BSE Realty	3342.82	20.64	0.62	0.55	6.20	19.21	89.96
BSE ConsDur	40169.90	73.34	0.18	3.31	9.78	13.10	66.37
BSE Bank	41605.92	208.44	0.50	0.66	1.11	5.14	65.71
BSE IT	34554.03	234.36	0.68	0.42	4.86	19.86	76.42

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1792.51	1.24	0.07	0.10	0.72	3.95	8.40
Silver(\$/Ounce)	23.72	0.01	0.06	2.44	0.10	14.83	12.53
Aluminium	2883.50	32.30	1.11	4.58	10.55	16.98	66.01
Copper	9550.50	134.00	1.38	1.16	0.08	4.26	41.07
Zinc	3068.50	40.40	1.30	2.41	1.39	1.36	25.33
Lead	2295.25	43.25	1.85	2.62	5.44	4.28	23.37

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.68	0.18	0.25	0.78	0.77	0.55	0.27
USD Index	92.62	0.05	0.06	0.12	0.11	2.32	0.46
YUAN	6.45	0.00	0.05	0.28	0.40	0.78	5.61
GBP	1.38	0.00	0.06	0.44	0.02	1.88	7.78
EUR	1.18	0.00	0.03	0.21	0.31	2.52	0.43
YEN	110.06	0.07	0.06	0.20	0.75	0.01	3.93

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	186.80	1.25	0.66	3.21	0.57	14.92	36.30
Cotton	93.05	0.24	0.26	1.06	1.35	8.03	39.34
Sugar	19.69	0.18	0.92	3.10	4.04	10.06	55.04
Wheat	690.25	3.25	0.47	4.10	10.85	0.58	20.15
Soybean	1289.25	4.50	0.35	0.96	5.55	7.60	34.54

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34869.63	261.91	0.76	1.41	1.82	1.38	24.56
Nasdaq	15105.58	9.91	0.07	1.68	1.91	6.57	36.62
S&P 500	4468.73	10.15	0.23	1.47	0.02	5.02	32.07
FTSE100	7068.43	39.23	0.56	1.65	2.08	1.09	17.29
CAC40	6676.93	13.16	0.20	0.99	3.18	0.92	32.17
DAX	15701.42	91.61	0.59	1.45	1.73	0.18	19.01
Mexico IPC	51496.71	25.09	0.05	1.50	0.01	0.92	39.63
Brazil Bovespa	116403.7	2117.80	1.85	0.45	3.95	10.60	16.09
Russian RTS	1751.08	25.83	1.50	0.81	5.08	3.78	42.54
Japan Nikkei	30765.02	317.66	1.04	2.84	9.96	5.50	30.59
Hang Seng	25709.26	113.17	0.44	2.48	2.62	10.89	4.30
Taiwan Index	17459.00	21.86	0.13	0.23	2.86	1.48	36.60
Shanghai Comp	3691.61	17.06	0.46	0.59	5.18	3.02	12.79
KOSPI	3155.42	28.17	0.90	0.98	0.48	2.95	29.99
Malaysia KLCI	1568.03	2.16	0.14	0.98	4.18	0.92	3.75
Jakarta Comp	6119.61	30.97	0.51	0.11	0.33	0.64	18.55
Philippine SE	7014.05	48.43	0.70	1.50	11.02	1.43	17.00
Thai Exch	1633.76	1.59	0.10	0.89	6.90	0.04	28.41

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4163.00	299.00	7.74	8.92	16.74	41.41	224.73
Baltic Dirty	612.00	1.00	0.16	0.49	0.16	5.15	34.21
SG Dubai HY	1.36	0.33	19.53	21.84	277.78	40.21	402.22

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.77	0.32	0.45	3.54	3.40	0.16	89.94
BRENT Crude	73.80	0.29	0.39	2.94	5.13	3.87	65.29
Natural Gas	5.20	0.03	0.65	13.77	34.12	54.31	80.08

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.33	0.01	0.51	2.96	4.38	10.80	98.22
UK	0.75	0.01	1.72	7.35	30.02	5.23	309.34
Brazil	3.89	0.01	0.36	1.44	0.60	7.17	11.57
Japan	0.05	0.00	4.08	18.61	64.52	24.39	142.86
Australia	1.27	0.00	0.00	1.19	4.60	14.45	46.49
India	6.19	0.01	0.23	0.05	0.79	3.06	2.50
Switzerland	0.26	0.01	1.88	16.88	32.21	10.59	43.26
Germany	0.33	0.00	0.30	9.81	29.12	20.80	31.19

Taking global cues, the Nifty is expected to open flat around 17400 and likely to remain range-bound in the price band of 17250-17450.

The Nifty previous session ended 0.08% down at 17355.30. It opened on a flat note and remained range bound throughout the session towards finishing off on a flat note. Breaking out thick resistance placed in the price range of 17450-17500 still remains a major challenge. Failing to breakout may lead to range bound oscillation within the price band of 17250-17450. Lower support is placed around 17200 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting range-bound oscillation within the price band of 17250-17450. Sharply declining ADX suggests upside is limited as of now.

Nifty patterns on multiple periods suggest; it finished off the day with a Doji candle, implying indecision among traders. Hence, staying cautious on rise around is advised. Broader trading range is likely to be 17250-17450. However, stock specific movements may keep the momentum alive.

The Bank Nifty previous session ended 0.58% down at 36471.80. It might get into the trading range of 36300-37200.

Nifty Crucial Supports & Resistances-

Supports- 17250, 17200 Resistances- 17450, 17500

Open Positional Calls-

T+5 Positional Buy

|Cash Segment| IOC @ 112.50-112, TGT- 118, SL- closing below 109

T+3 Positional Buy

|Cash Segment| INDIA CEM @ 183-182, TGT- 190, SL- closing below 178

T+3 Positional Buy

|Cash Segment| INFY @ 1692-1690, TGT- 1730, SL- closing below 1670

T+3 Positional Buy

|Cash Segment| DABUR @ 637-635, TGT- 655, SL- closing below 625

T+3 Positional Buy

|Cash Segment| EXIDE @ 182-181, TGT- 189, SL- closing below 177

T+2 Positional Buy

|Cash Segment| DLF @ 337-335, TGT- 345, SL- closing below 330

T+5 Positional Buy

|Cash Segment| HIND COPPER @ 123-122, TGT- 126 & 130, SL- closing below 118

T+1 Positional Buy

|Cash Segment| GUJRAT GAS @ 682-680, TGT- 700, SL- closing below 670

BTST Positional Buy

|Cash Segment| REC @ 158-157, TGT- 163, SL- closing below 154.50

BTST Positional Buy

|Cash Segment| CASTROL @ 139-138, TGT- 143, SL- below 136

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- **Zee Entertainment:** Manish Chokhani and Ashok Kurien have resigned from the position of non-executive non-independent directors of the company with immediate effect. Invesco Developing Markets Fund and OFI Global China Fund LLC in a letter on September 11 requisitioned EGM to remove Punit Goenka, Manish Chokhani and Ashok Kurien as directors.
- **Allcargo Logistics:** The company has dropped plans to delist its shares after public shareholders voted against the offer to take the company private.
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- **Dilip Buildcon:** Subsidiary Bangalore Malur Highways has received the letter of the appointed date from the National Highways Authority of India and had declared the appointed w.e.f. September 15.
- **Vijaya Diagnostic Centre:** The stock will list on the bourses today. The final issue price has been fixed at Rs 531 per share.
- **Ami Organics:** The company will list its equity shares on the BSE and the NSE today. The offer price has been fixed at Rs 610 per equity share.

Stocks Steady, Treasuries Dip Ahead of U.S. CPI

Asian stocks were steady Tuesday after the U.S. snapped a five-day drop ahead of inflation data that could impact expectations of the likely timeline for a reduction in Federal Reserve stimulus. Japan's Nikkei 225 Stock Average was on track for its highest close since 1990, but Hong Kong and China dipped. U.S. contracts rose after energy firms bolstered the S&P 500 overnight. Treasury yields edged up and the dollar was little changed. A gauge of commodities has surged to a 10-year high, with materials from aluminum to steel rallying and European gas and power hitting record. The escalating cost pressures come as traders await a report expected to show an annual pace of U.S. inflation of 5% or more for a fourth month. Investors are also monitoring the debt crisis at developer China Evergrande Group following protests by homebuyers, retail investors and employees. The company said it hired financial advisers to assess its capital structure.

Oil Extends Gain Above \$70 as Tropical Storm Menaces Texas Coast

Oil rose for a third day as investors tracked a storm menacing the Gulf of Mexico just weeks after Hurricane Ida cut local production. West Texas Intermediate rose 0.5% after posting the highest close since early August on Monday. The center of Tropical Storm Nicholas, which may strengthen into a hurricane, is expected to make landfall on the central Texas coast within hours, the National Hurricane Center said in its latest advisory. The system may bring up to 18 inches (46 centimeters) of rain in some areas, it warned.

Biden Call for Vaccine Push; Indonesia Eases Curbs

Indonesia eased virus restrictions further after it reported the fewest new cases since May. The Philippines will provide perks for the vaccinated, while imposing smaller and targeted lockdowns amid a fragile economic recovery and elevated infections. An all-star panel of scientists from around the world cautioned that most people won't need a booster shot because vaccines are performing well. That view was backed up by the World Health Organization's Covid-19 envoy, who warned that low vaccination rates outside rich countries make vaccine-evading variants increasingly likely. Pfizer Inc. and BioNTech SE are donating hundreds of thousands of Covid-19 vaccine doses to Jordan and Lebanon as a part of a broader push to aid refugees during the pandemic.

Auto / Auto Ancillaries

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