



The Nifty previous session ended 0.14% up at 17380.00. It opened on a positive note and remained range bound throughout the session towards finishing off on a flat note. Ending the day with a Spinning-top candle implies indecision. Breaking out thick resistance placed in the price range of 17450-17500 still remains a major challenge. Failing to breakout may lead to range bound oscillation within the price band of 17250-17450. Lower support is placed around 17200 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting range-bound oscillation within the price band of 17250-17450. Sharply declining ADX suggests upside is limited as of now.

Nifty patterns on multiple periods suggest; it finished off the day with a Spinning-top candle, implying indecision among traders. Hence, staying cautious on rise around is advised. Broader trading range is likely to be 17250-17450. However, stock specific movements may keep the momentum alive.

Nifty Crucial Supports & Resistances-

Supports- 17250, 17200 Resistances- 17450, 17500

Open Positional Calls-

- T+5 Positional Buy
|Cash Segment| IOC @ 112.50-112, TGT- 118, SL- closing below 109
- T+3 Positional Buy
|Cash Segment| INDIA CEM @ 183-182, TGT- 190, SL- closing below 178
- T+3 Positional Buy
|Cash Segment| INFY @ 1692-1690, TGT- 1730, SL- closing below 1670
- T+3 Positional Buy
|Cash Segment| DABUR @ 637-635, TGT- 655, SL- closing below 625
- T+3 Positional Buy
|Cash Segment| EXIDE @ 182-181, TGT- 189, SL- closing below 177
- T+2 Positional Buy
|Cash Segment| MOIL @ 166-165, TGT- 171, SL- closing below 162
- T+2 Positional Buy
|Cash Segment| GODFREY @ 1005-1000, TGT- 1030, SL- closing below 985
- T+1 Positional Buy
|Cash Segment| CEAT @ 1340-1335, TGT- 1365, SL- closing below 1320
- T+1 Positional Buy
|Cash Segment| TVS MOTOR @ 549-548, TGT- 562, SL- closing below 541
- T+1 Positional Buy
|Cash Segment| LT @ 1690-1685, TGT- 1715, SL- closing below 1670
- BTST Positional Buy
|Cash Segment| BATA @ 1790-1785, TGT- 1815, SL- closing below 1770

Key Contents	Page No.
Domestic News	4

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed higher aided by gains in auto, I.T., banking and consumer discretionary stocks.

Nifty index ended 0.14% higher at 17,380. The broader markets represented by the NIFTY 500 Index ended 0.35% higher, ending at 14,904. Among the sectorial indices, NIFTY Media was the top gainer, gaining by 14.40%, followed by NIFTY PSE gaining by 1.05%. NIFTY Metal was the top loser, losing by 0.50%.

Indusind Bank was the top gainer, gaining by 4.05%, followed by HCL and Hero Motocorp gained by 2.50% & 2.22% respectively. HDFC was the top loser, losing by 1.11%, followed by Ultratech Cement and Nestle India which fell by 1.11% & 1.08% respectively.

The Advance : Decline ratio stood at 1203:820

Market Turnover (In Crore) 14-09-2021

Name	Last	Previous
NSE Cash	67383.92	52511.26
NSE F&O	3813741.06	3406650.71
BSE Cash	6,073.60	3,898.69
BSE F&O	31.01	15.58

FII Derivatives Flow (In Crore) 13-09-2021*

Instrument	Purchase	Sale	Net
Index Future	2733.00	3379.57	646.57
Index Option	198204.72	198761.48	556.76
Stock Future	9742.51	10902.33	1159.82
Stock Option	13839.32	13867.04	27.72

Institutional Flow (In Crore) 13-09-2021*

Institution	Purchase	Sale	Net
FII	8682.14	7262.83	1419.31
DII	4163.88	4723.47	559.59

*Data not updated till 6:20PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	4.05	4.50	7838383	4159798
HCL Technologies	2.50	3.21	5593286	3656690
Hero Motocorp	2.22	1.22	880592	383353
Tata Motors	1.63	2.91	23234649	19246020
Tech Mahindra	1.58	0.62	1554999	2047673

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HUL	0.85	0.65	1755061	1166494
BPCL	1.00	0.47	12091391	7155517
Nestle India	1.08	0.04	59185	77692
Ultratech Cement	1.11	1.21	168408	199627
HDFC	1.11	1.91	2238463	2669393

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58247.09	69.33	0.12	0.09	5.07	10.84	50.29
Nifty	17380.00	24.70	0.14	0.01	5.15	9.92	51.92
BSE M Cap	25053.67	270.22	1.09	2.57	9.21	10.02	68.28
BSE S Cap	28042.45	176.31	0.63	2.10	6.40	11.83	85.16
Nifty MC 100	29871.65	398.20	1.35	2.38	8.23	9.83	73.61
BSE Auto	22976.01	266.14	1.17	0.79	0.86	4.63	26.60
BSE Capgoods	25971.05	216.72	0.84	1.35	6.80	13.87	86.24
BSE FMCG	14918.91	33.49	0.22	0.91	8.96	12.15	31.12
BSE Metal	20929.64	78.58	0.37	1.27	1.11	7.77	139.91
BSE Oil&Gas	17542.84	108.59	0.62	0.61	11.38	2.01	32.50
BSE Healthcare	26721.95	109.89	0.41	0.14	3.25	4.78	41.00
BSE Power	3071.54	21.01	0.69	2.97	13.31	3.59	80.42
BSE Realty	3355.24	12.42	0.37	1.98	6.59	19.66	90.67
BSE ConsDur	40550.09	380.19	0.95	2.83	10.82	14.17	67.95
BSE Bank	41815.57	209.65	0.50	0.26	1.61	5.67	66.55
BSE IT	34758.81	204.78	0.59	0.46	5.48	20.57	77.47

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.34	0.01	0.89	2.59	4.78	10.46	98.97
UK	0.78	0.04	5.24	6.38	36.82	5.80	304.12
Brazil	3.89	0.01	0.36	1.44	0.60	7.17	11.57
Japan	0.05	0.00	4.08	18.61	64.52	24.39	142.86
Australia	1.25	0.02	1.57	0.40	2.96	15.79	44.19
India	6.20	0.01	0.10	0.32	0.69	3.23	2.75
Switzerland	0.24	0.02	7.66	0.84	37.40	5.70	47.38
Germany	0.31	0.02	6.34	3.73	33.62	23.51	35.42

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.69	0.01	0.01	0.37	0.76	0.56	0.28
USD Index	92.66	0.02	0.02	0.16	0.15	2.36	0.42
YUAN	6.45	0.01	0.09	0.32	0.44	0.74	5.65
GBP	1.39	0.00	0.17	0.55	0.09	1.77	7.91
EUR	1.18	0.00	0.04	0.29	0.24	2.59	0.51
YEN	110.12	0.13	0.12	0.15	0.80	0.05	3.99

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4163.00	299.00	7.74	8.92	16.74	41.41	224.73
Baltic Dirty	612.00	1.00	0.16	0.33	0.16	5.15	34.21
SG Dubai HY	1.46	0.10	7.35	7.01	75.90	87.18	484.21

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34869.63	261.91	0.76	1.41	1.82	1.38	24.56
Nasdaq	15105.58	9.91	0.07	1.68	1.91	6.57	36.62
S&P 500	4468.73	10.15	0.23	1.47	0.02	5.02	32.07
FTSE100	7048.85	20.28	0.29	1.42	2.36	1.38	16.96
CAC40	6650.37	25.77	0.39	1.11	3.55	0.53	31.66
DAX	15715.97	12.93	0.08	0.81	1.65	0.26	19.11
Mexico IPC	51496.71	25.09	0.05	1.50	0.01	0.92	39.63
Brazil Bovespa	116403.7	2117.80	1.85	0.45	3.95	10.60	16.09
Russian RTS	1750.40	1.03	0.06	1.52	5.02	3.71	42.46
Japan Nikkei	30670.10	222.73	0.73	2.52	9.63	5.17	30.18
Hang Seng	25502.23	311.58	1.21	3.23	3.37	11.58	3.50
Taiwan Index	17434.90	11.41	0.07	0.03	2.67	1.29	36.34
Shanghai Comp	3662.60	52.77	1.42	0.38	4.16	2.03	11.71
KOSPI	3148.83	20.97	0.67	1.21	0.71	3.18	29.69
Malaysia KLCI	1555.51	14.62	0.93	1.77	3.35	1.70	2.92
Jakarta Comp	6129.09	40.94	0.67	0.27	0.17	0.80	18.74
Philippine SE	6920.36	47.78	0.69	0.11	9.50	0.04	15.39
Thai Exch	1623.84	9.92	0.61	0.77	6.25	0.56	27.63

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.86	0.39	0.55	3.64	3.51	0.06	90.12
BRENT Crude	73.98	0.46	0.63	3.18	5.37	4.11	65.67
Natural Gas	5.33	0.10	1.84	16.62	37.47	58.17	84.58

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1787.48	6.23	0.35	0.38	0.44	4.22	8.65
Silver(\$/Ounce)	23.61	0.12	0.51	2.89	0.56	15.22	12.93
Aluminium	2883.50	32.30	1.11	4.58	10.55	16.98	66.01
Copper	9550.50	134.00	1.38	1.16	0.08	4.26	41.07
Zinc	3068.50	40.40	1.30	2.41	1.39	1.36	25.33
Lead	2295.25	43.25	1.85	2.62	5.44	4.28	23.37

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	184.10	2.70	1.45	5.08	0.89	15.68	43.44
Cotton	92.94	0.13	0.14	1.18	1.46	7.91	39.17
Sugar	19.79	0.10	0.51	1.79	3.56	12.38	56.69
Wheat	694.75	7.75	1.13	3.47	10.27	1.24	20.93
Soybean	1290.50	5.75	0.45	1.06	5.46	7.51	34.67

Tata Steel commissions India's first plant for CO2 capture from blast furnace gas

Tata Steel commissioned a 5-tonne per day (TPD) carbon capture plant at its Jamshedpur Works, making it the country's first steel company to adopt such a carbon capture technology that extracts CO2 directly from the blast furnace gas. Tata Steel will reuse the captured CO2 on site to promote circular carbon economy. This carbon capture and utilisation (CCU) facility uses amine-based technology and makes the captured carbon available for onsite reuse. The depleted CO2 gas is sent back to the gas network with increased calorific value. This project has been executed with technological support from Carbon Clean, a global leader in low-cost CO2 capture technology. The CCU plant was inaugurated by T.V. Narendran, CEO and MD, Tata Steel, in the presence of company officials and other dignitaries.

DRDO contracts Godrej, 9 other companies to manufacture oxygen generators

The Defence Research and Development Organisation (DRDO) has contracted 10 private sector players, including city-based Godrej & Boyce (G&B), to manufacture oxygen generators. Godrej Precision Engineering (GPE), a unit of G&B, has received the order from the Defence Bio-engineering and Electromechanical Laboratory (DEBEL), a DRDO laboratory in Bengaluru, to manufacture oxygen generators. The second wave of the pandemic exposed the severe shortfall of oxygen across the country, which forced the state agencies to source it from all the available resources across the country to save lives. Oxygen, which is generally used in industrial plants, was ferried through tankers on the road, through railway and also by air. The first batch of medical oxygen generators have been deployed in hospitals across Uttar Pradesh, Uttarakhand and Madhya Pradesh. The system utilises an air compressor to provide compressed air to the oxygen plant which is filtered and dried by a refrigerant air dryer and further filtered before the air is admitted to the oxygen generator through adsorption towers. Each generator can produce 250 litres of oxygen per minute which can cater to 50 patients.

Supreme Court rejects Ebix's plea to withdraw Rs 400 crore offer for Educomp

The Supreme Court has rejected Ebix's plea to withdraw its Rs. 400 crore offer for Educomp Solutions Limited on Monday as per a court order. In its ruling, the Supreme Court stated it did not find merit in Ebix's arguments that the resolution professional (RP) of Educomp, Mahender Khandelwal, had failed to disclose information about investigations into the company by law enforcement agencies.

Cabinet may approve revised PLI scheme for auto sector on Wednesday

The Union Cabinet is likely to approve on Wednesday the revised production-linked incentive (PLI) scheme for the automobile sector, which aims at promoting domestic manufacturing and create jobs, according to sources. The government is believed to have slashed the outlay for this PLI scheme to about Rs 26,000 crore. Last year, the government had announced the scheme for the automobile and auto components sector with an outlay of Rs 57,043 crore, earmarked for five years.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Vindhya Telelinks Ltd	Cash dividend of INR10 effective 15-09-2021
Andhra Sugars Ltd	Cash dividend of INR10 effective 15-09-2021
Gujarat Alkalies & Chemicals Ltd	Cash dividend of INR8 effective 15-09-2021
Nirlon Ltd	Cash dividend of INR8 effective 15-09-2021
Bharat Bijlee Ltd	Cash dividend of INR5 effective 15-09-2021
Aditya Vision Ltd	Cash dividend of INR5 effective 15-09-2021
KKV Agro Powers Ltd	Cash dividend of INR5 effective 15-09-2021
HSIL Ltd	Cash dividend of INR4 effective 15-09-2021
Gujarat Industries Power Co Ltd	Cash dividend of INR2.70 effective 15-09-2021
Amrutanjan Health Care Ltd	Cash dividend of INR2.60 effective 15-09-2021
Repco Home Finance Ltd	Cash dividend of INR2.50 effective 15-09-2021
India Gelatine & Chemical Ltd	Cash dividend of INR2.50 effective 15-09-2021
Zensar Technologies Ltd	Cash dividend of INR2.40 effective 15-09-2021
Amarjothi Spinning Mills Ltd	Cash dividend of INR2.10 effective 15-09-2021

Domestic Events

- India Balance of Trade for August 2021.

Global Events

- China Industrial Production, Retail Sales and Unemployment Rate for August 2021.
- Japan Machinery Orders for July 2021.
- Japan GDP for Q2 2021.
- The U.S. MBA Mortgage Applications for September 10, 2021.
- The U.S. Industrial Production for August 2021.
- Euro Area Industrial Production for July 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

Analyst Certification:

We /I, Deepankar Saha & Jaydeb Dey Research Analyst(s) of SMIFS Limited (in short “SMIFS / the Company”), authors and the names subscribed to this Research Report, hereby certify that all of the views expressed in this Research Report accurately reflect our views about the subject issuer(s) or securities and distributed as per SEBI (Research Analysts) Regulations 2014. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this Research Report. It is also confirmed that We/I, the above mentioned Research Analyst(s) of this Research Report have not received any compensation from the subject companies mentioned in the Research Report in the preceding twelve months and do not serve as an officer, director or employee of the subject companies mentioned in the Research Report.

Terms & Conditions and Other Disclosures:

SMIFS Limited is engaged in the business of Stock Broking, Depository Services, Portfolio Management and Distribution of Financial Products. SMIFS Limited is registered as Research Analyst Entity with Securities & Exchange Board of India (SEBI) with Registration Number – INH300001474.

SMIFS and our associates might have investment banking and other business relationship with a significant percentage of companies covered by our Research Analysts. SMIFS generally prohibits its analysts, persons reporting to analysts and their relatives from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover.

The information and opinions in this Research Report have been prepared by SMIFS and are subject to change without any notice. The Research Report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of SMIFS Limited. While we would endeavor to update the information herein on a reasonable basis, SMIFS is under no obligation to update or keep the information current. Also, there may be regulatory, compliance or other reasons that may prevent SMIFS from doing so. Non-rated securities indicate that rating on a particular security has been suspended temporarily and such suspension is in compliance with applicable regulations and/or policies of SMIFS, in circumstances where SMIFS might be acting in an advisory capacity to this company, or in certain other circumstances.

This Research Report is based on information obtained from public sources and sources believed to be reliable, but no independent verification has been made nor is its accuracy or completeness guaranteed. This Research Report and information herein is solely for informational purpose and shall not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Securities as defined in clause (h) of section 2 of the Securities Contract Act, 1956, includes Financial Instruments, Currency and Commodity Derivatives. Though disseminated to all the customers simultaneously, not all customers may receive this Research Report at the same time. SMIFS will not treat recipients as customers by virtue of their receiving this Research Report. Nothing in this Research Report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this Research Report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. The recipient should independently evaluate the investment risks. The value and return on investment may vary because of changes in interest rates, foreign exchange rates or any other reason. SMIFS accepts no liabilities whatsoever for any loss or damage of any kind arising out of the use of this Research Report. Past performance is not necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. The information given in this report is as of date of this report and there can be no assurance that future results or events will be consistent with this information. The information provided in this report remains, unless otherwise stated, the copyright of SMIFS. All layout, design, original artwork, concepts and intellectual Properties remains the property and copyright of SMIFS and may not be used in any form or for any purpose whatsoever by any party without the express written permission of the SMIFS.

SMIFS shall not be liable for any delay or any other interruption which may occur in presenting the data due to any reason including network (Internet) reasons or snags in the system, breakdown of the system or any other equipment, server breakdown, maintenance shutdown, breakdown of communication services or inability of SMIFS to present the data. In no event shall SMIFS be liable for any damages, including without limitation direct or indirect, special, incidental, or consequential damages, losses or expenses arising in connection with the data presented by the SMIFS through this report.

Participants in foreign exchange transactions may incur risks arising from several factors, including the following: (a) Exchange Rates can be volatile and are subject to large fluctuations; (b) the value of currencies may be affected by numerous market factors, including world and notional economic, political and regulatory events, events in Equity & Debt Markets and changes in interest rates; and (c) Currencies may be subject to devaluation or government imposed Exchange Controls which could affect the value of the Currency. Investors in securities such as Currency Derivatives, whose values are affected by the currency of an underlying security, effectively assume currency risk.

Since associates of SMIFS are engaged in various financial service businesses, they might have financial interests or beneficial ownership in various companies including the subject company/companies mentioned in this Research Report.

SMIFS and its Associates, Officers, Directors, Employees, Research Analysts including their relatives worldwide may: (i) from time to time may have long or short positions in, and buy or sell the Securities, mentioned herein or (ii) be engaged in any other transaction involving such Securities and earn brokerage or other compensation or act as a market maker in the Financial Instruments of the Subject Company/ companies mentioned herein or act as an Advisor or Lender/Borrower to such Companies or have other potential/material Conflict of Interest with respect to any recommendation and related information and opinions at the time of the publication of the Research Report. Or at the time of Public Appearance. SMIFS does not have proprietary trades but may at a future date, may opt for the same with prior intimation to Clients/ Investors and extant Authorities where it may have proprietary long/ short position in the above Scrip(s) and therefore should be considered as interested. The views provided herein are general in nature and do not consider Risk Appetite or Investment Objective of any particular Investor; Clients/ Readers/ Subscribers of this Research Report are requested to take independent professional advice before investing. The information provided herein should not be construed as invitation or solicitation to do business with SMIFS.

SMIFS or its subsidiaries collectively or Research Analysts or their relatives do not own 1% or more of the equity securities of the Company mentioned in the Research Report as of the last day of the month preceding the publication of the Research Report.

SMIFS encourages independence in Research Report preparation and strives to minimize conflict in preparation of Research Report. Accordingly, neither SMIFS and their Associates nor the Research Analysts and their relatives have any material conflict of interest at the time of publication of this Research Report or at the time of the Public Appearance, if any.

SMIFS or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

SMIFS or its associates might have received any compensation from the companies mentioned in the Research Report during the period preceding twelve months from the date of this Research Report for services in respect of managing or co-managing public offerings, corporate finance, investment banking, brokerage services or other advisory service in a merger or specific transaction from the subject company.

SMIFS or its associates might have received any compensation for products or services other than investment banking or brokerage services from the subject companies mentioned in the Research Report in the past twelve months.

SMIFS or its associates or its Research Analysts did not receive any compensation or other benefits whatsoever from the subject companies mentioned in the Research Report or third party in connection with preparation of the Research Report.

Compensation of Research Analysts is not based on any specific Investment Banking or Brokerage Service Transactions.

The Research Analysts might have served as an officer, director or employee of the subject company.

Neither the Research Analysts nor SMIFS have been engaged in market making activity for the companies mentioned in the Research Report.

SMIFS may have issued other Research Reports that are inconsistent with and reach different conclusion from the information presented in this Research Report.

A graph of daily closing prices of the securities/commodities is also available at www.nseindia.com and/or www.bseindia.com, www.mcxindia.com and/or www.icex.com.

SMIFS submit' s that no material disciplinary action has been taken on the Company by any Regulatory Authority impacting Equity Research Analysis activities in last 3 years.

This Research Report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SMIFS and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction.

For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com

Website: www.smifs.com