



The Nifty previous session ended 0.80% up at 17519.45. It opened on a flat note and continued moving higher towards ending above the thick resistance placed in the price range of 17450-17500 levels. Ending the day with a bullish body candle implies it may again find buyers on dips around 17450 levels. Higher resistances are placed around 17600 and 17650 levels. Broader trading range ahead of the weekly expiry is likely to be 17450-17650.

On the Nifty hourly chart, sharply falling ADX turning upward is a positive development, suggesting intraday retracement towards 17450 levels may again find buyers. However, negative divergence in RSI suggests staying cautious on rise.

Nifty patterns on multiple periods suggest; it finished off the day on a bullish note above the critical resistance, implying renewed strength. Broader trading range is likely to be 17450-17650.

### Nifty Crucial Supports & Resistances-

**Supports- 17450, 17400 Resistances- 17600, 17650**

### Open Positional Calls-

- T+5 Positional Buy  
|Cash Segment| IOC @ 112.50-112, TGT- 118, SL- closing below 109
- T+3 Positional Buy  
|Cash Segment| INDIA CEM @ 183-182, TGT- 190, SL- closing below 178
- T+3 Positional Buy  
|Cash Segment| INFY @ 1692-1690, TGT- 1730, SL- closing below 1670
- T+3 Positional Buy  
|Cash Segment| DABUR @ 637-635, TGT- 655, SL- closing below 625
- T+3 Positional Buy  
|Cash Segment| EXIDE @ 182-181, TGT- 189, SL- closing below 177
- T+2 Positional Buy  
|Cash Segment| GODFREY @ 1005-1000, TGT- 1030, SL- closing below 985
- T+1 Positional Buy  
|Cash Segment| AMBUJA @ 437-436, TGT- 446, SL- closing below 431
- T+2 Positional Buy  
|Cash Segment| RBL BANK @ 179-178, TGT- 188, SL- closing below 173
- T+2 Positional Buy  
|Cash Segment| TATA CHEM @ 851-850, TGT- 870, SL- closing below 840
- T+1 Positional Buy  
|Cash Segment| HDFC @ 2804-2800, TGT- 2840, SL- closing below 2780
- T+1 Positional Buy  
|Cash Segment| IDFC @ 54.50-54, TGT- 58, SL- below 52
- BTST  
|Cash Segment| GRASIM @ 1597-1595, TGT- 1625, SL- closing below 1580
- BTST  
|Cash Segment| BANDHAN BANK @ 291-290, TGT- 296, SL- closing below 287

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks closed at record highs aided by gains in telecom, auto, power and I.T. stocks. Cabinet approval for Production Linked Incentives (PLI) for Auto sector and relief measures for Telecom sector aided the rise.

Nifty index ended 0.80% higher at 17,519.45. The broader markets represented by the NIFTY 500 Index ended 0.78% higher, ending at 15,021. Among the sectorial indices, NIFTY PSU Bank was the top gainer, gaining by 2.83%, followed by NIFTY PSE gaining by 1.91%. NIFTY Media was the top loser, losing by 1.55%.

NTPC was the top gainer, gaining by 7.16%, followed by Bharti Airtel and Coal India gained by 4.51% & 4.10% respectively. Tata Consumer Products was the top loser, losing by 1.11%, followed by BPCL and Nestle India which fell by 0.64% & 0.55% respectively.

The Advance : Decline ratio stood at 1280:743

### Market Turnover (In Crore) 15-09-2021

Name	Last	Previous
NSE Cash	*NA	67383.92
NSE F&O	*NA	3813741.06
BSE Cash	7,446.09	6,073.60
BSE F&O	*NA	31.01

### FII Derivatives Flow (In Crore) 14-09-2021\*

Instrument	Purchase	Sale	Net
Index Future	2726.36	2923.36	197
Index Option	189207.26	190522.00	1314.74
Stock Future	11545.49	11741.65	196.16
Stock Option	18466.65	18568.94	102.29

### Institutional Flow (In Crore) 14-09-2021\*

Institution	Purchase	Sale	Net
FII	10755.82	9106.22	1649.60
DII	5613.31	5923.62	310.31

\*Data not updated till 6PM

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
NTPC	7.16	7.21	48721413	7536233
Bharti Airtel	4.51	8.19	55750090	19679680
Coal India	4.10	9.41	24591822	14269130
ONGC	3.63	7.09	42437332	14017980
Titan	3.12	4.23	2795995	779705

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Axis Bank	0.38	0.45	4075592	5770987
Ultratech Cement	0.45	2.56	235010	190782
Nestle India	0.55	1.22	37606	82715
BPCL	0.64	1.66	11374253	8175839
Tata Con Products	1.11	0.37	1945751	1562783

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58723.20	476.11	0.82	0.76	5.93	11.27	50.40
Nifty	17519.45	139.45	0.80	0.91	5.99	10.40	52.05
BSE M Cap	25215.96	162.29	0.65	3.48	9.92	10.08	67.94
BSE S Cap	28284.07	241.62	0.86	3.42	7.32	12.30	84.10
Nifty MC 100	30175.60	303.95	1.02	3.68	9.33	10.27	73.49
BSE Auto	23189.75	213.74	0.93	1.86	1.80	3.75	27.70
BSE Capgoods	26153.73	182.68	0.70	2.59	7.55	14.25	86.13
BSE FMCG	14936.76	17.85	0.12	0.72	9.09	11.41	31.25
BSE Metal	21136.83	207.19	0.99	2.76	0.13	9.32	142.25
BSE Oil&Gas	17732.14	189.30	1.08	2.78	12.58	2.67	33.27
BSE Healthcare	26879.99	158.04	0.59	1.16	3.86	6.15	39.14
BSE Power	3133.14	61.60	2.01	5.98	15.59	6.23	81.83
BSE Realty	3364.75	9.51	0.28	0.54	6.89	18.16	92.32
BSE ConsDur	41207.45	657.36	1.62	3.20	12.61	15.60	70.37
BSE Bank	42069.85	254.28	0.61	1.38	2.23	5.36	64.71
BSE IT	35353.89	595.08	1.71	2.51	7.29	22.30	79.96

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.27	0.02	1.18	5.17	0.64	14.99	86.85
UK	0.74	0.00	0.41	1.21	28.27	3.03	238.71
Brazil	3.89	0.00	0.03	0.44	0.62	5.48	12.54
Japan	0.04	0.02	29.41	20.00	16.13	29.41	71.43
Australia	1.21	0.05	3.67	7.01	0.82	19.43	39.54
India	6.16	0.04	0.57	0.24	1.25	2.02	2.21
Switzerland	0.28	0.01	4.10	7.31	27.53	34.78	40.51
Germany	0.34	0.00	0.59	5.88	26.77	47.41	28.60

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.49	0.20	0.27	0.15	1.03	0.24	0.21
USD Index	92.46	0.17	0.18	0.21	0.07	2.12	0.64
YUAN	6.43	0.01	0.09	0.45	0.65	0.42	5.44
GBP	1.38	0.00	0.10	0.38	0.18	1.84	7.25
EUR	1.18	0.00	0.25	0.14	0.46	2.42	0.13
YEN	109.26	0.43	0.39	0.91	0.02	0.75	3.50

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4221.00	58.00	1.39	13.87	18.37	39.54	227.46
Baltic Dirty	614.00	2.00	0.33	1.66	0.16	5.32	35.54
SG Dubai HY	1.45	0.01	0.68	1.40	74.70	51.04	625.00

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34577.57	292.06	0.84	1.49	2.64	0.81	23.51
Nasdaq	15037.76	67.82	0.45	2.19	1.45	6.86	34.38
S&P 500	4443.05	25.68	0.57	1.70	0.56	4.63	30.63
FTSE100	7038.97	5.54	0.08	0.79	2.48	1.85	15.30
CAC40	6616.41	37.17	0.56	0.80	4.06	0.36	30.54
DAX	15686.39	36.78	0.23	0.49	1.82	0.28	18.68
Mexico IPC	51815.17	318.46	0.62	0.26	0.63	1.78	41.07
Brazil Bovespa	116180.6	223.20	0.19	1.43	4.14	10.69	15.84
Russian RTS	1761.66	7.36	0.42	2.05	5.73	5.80	40.54
Japan Nikkei	30511.71	158.39	0.52	1.10	9.06	3.64	30.09
Hang Seng	25033.21	469.02	1.84	4.89	5.15	12.59	1.21
Shanghai Index	17354.00	80.90	0.46	0.48	2.19	0.10	35.10
Shanghai Comp	3656.22	6.38	0.17	0.52	3.98	2.80	10.94
KOSPI	3153.40	4.57	0.15	0.30	0.56	3.23	29.05
Malaysia KLCI	1555.26	0.25	0.02	2.65	3.33	1.65	1.57
Jakarta Comp	6110.23	18.87	0.31	1.40	0.48	0.35	19.79
Philippine SE	6880.20	40.16	0.58	1.00	8.86	1.38	14.32
Thai Exch	1628.04	4.20	0.26	0.76	6.52	0.35	26.58

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.44	0.95	1.35	3.04	4.34	0.98	86.55
BRENT Crude	74.52	0.90	1.22	2.62	6.13	3.54	64.42
Natural Gas	5.44	0.18	3.42	10.70	40.39	66.92	87.91

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1803.06	1.18	0.07	0.79	1.33	3.00	7.72
Silver(\$/Ounce)	23.83	0.02	0.09	0.46	0.36	13.84	12.17
Aluminium	2809.75	73.75	2.56	2.61	7.73	11.95	59.49
Copper	9426.25	124.25	1.30	1.02	1.22	5.15	38.33
Zinc	3035.00	33.50	1.09	0.09	0.28	0.24	23.51
Lead	2275.00	20.25	0.88	2.67	6.28	3.77	19.78

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	186.90	1.45	0.78	1.74	0.62	19.65	46.36
Cotton	93.60	0.06	0.06	0.51	0.76	7.83	41.26
Sugar	19.90	0.24	1.22	0.90	3.02	14.17	56.69
Wheat	703.25	2.50	0.36	0.88	9.17	4.61	23.81
Soybean	1290.50	8.00	0.62	0.86	5.46	6.04	34.50

### **Coal India warned government of coal shortage in February, documents show**

Coal India's warned the adviser to the federal power ministry in February of an impending fuel shortage as utilities tapped inventories and curbed purchases despite rising coal-fired power output, documents reviewed by Reuters show. India, which has the world's fourth largest coal reserves, is facing a shortage of the fuel and has urged utilities to import coal as supplies at several plants run low. Coal India, the world's largest coal miner, generally asks utilities to stock up before the annual monsoon season when rains squeeze output and make transport more difficult. But the company was more worried this year as coal-fired power output picked up with coronavirus-related restrictions easing, while utilities tapped stockpiles instead of buying fresh supplies. Coal-fired power output grew nearly a fifth during the first eight months of 2021, outpacing overall generation growth of 13.2%. Coal accounts for more than 70% of India's power capacity.

### **Tata Consumer Products to join hands with IIMR to strengthen product portfolio in millets**

Tata Consumer Products Ltd (TCPL) is planning to join hands with the Indian Institute of Millets Research (IIMR) to unlock the full potential of millets as a healthier and more sustainable alternative to traditional grains. TCPL and IIMR will be signing an MoU to strengthen innovation, enhance consumer experience, and make this ancient Indian grain more mainstream. The Tata Group firm is the parent company of Soulfull brand, which has a portfolio of millet-based products for kids and adults. TCPL has identified pantry and the mini-meals segments as some of the key areas of focus in its growth strategy. Soulfull became a 100 per cent subsidiary of TCPL in February 2021. It offers a range of healthy snacks and breakfast cereals like Ragi Bites and Millet Muesli, as well as plant-based protein drinks.

### **Government approves PLI scheme for auto and drone sector, offers incentive worth Rs 26,058 crore**

The Cabinet has cleared the PLI scheme for the auto sector in what could serve as a booster for the struggling industry to ramp up production and hire more. The government also announced PLI scheme for the drone sector as well. Incentives worth Rs 26,058 cr will be offered under the PLI scheme for auto sector, auto components and drone sector. Existing auto sector players will have to make new investments of Rs 1,000 crore over the next five years to benefit from the scheme. New players will have to invest over Rs 2,000 crore. New players in the auto component sector will have to invest Rs 500 crore while existing players will have to invest Rs 250 crores. The PLI scheme is expected to bring in new investments worth more than Rs 42,500 crore in five years and incremental production of over Rs 2.3 lakh crore. The government has offered incentives worth Rs 120 crore for the drone sector. PLI scheme for drones will bring in fresh investments of over Rs 5,000 crores in three years and incremental production of Rs 1,500 crore. The focus of the auto sector PLI scheme is likely to promote manufacture of electric vehicles and hydrogen fuel cell vehicles.

### **Government announces major telecom reforms package**

The government has finally answered the distress call from the telecom sector with a set of reforms that address some of the major grievances of the sector. The contentious definition of the Adjusted Gross Revenue (AGR) has also been revamped with non-telecom revenue excluded from its purview. The telcos have contested the AGR definition and have been burdened with pending AGR dues. FDI reforms have also been announced and will boost investments in this capital-intensive sector. The move will help in bringing robustness in the sector and bring fresh investment to the sector. Auctions will mostly be held in the last quarter of the financial year.

### **Dr Reddy's gets drug regulator's nod for Phase III bridging trials of Sputnik Light covid vaccine**

The drug regulator of India, DCGI has given approval to Hyderabad based Dr Reddy's to conduct Phase III bridging trials of Sputnik Light (Sputnik's first dose) on the Indian population. The approval has been given after Dr Reddy's submitted safety and immunogenicity along with the longevity of the antibodies which gives a measure of persistence antibodies in the participants to the Subject Expert Committee (SEC) that advises the drug regulator on new Covid-19 vaccines.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Bharat Petroleum Corp Ltd	Cash dividend of INR35 effective 16-09-2021
Vardhman Textiles Ltd	Cash dividend of INR17.50 effective 16-09-2021
Monte Carlo Fashions Ltd	Cash dividend of INR15 effective 16-09-2021
Lakshmi Mills Co Ltd	Cash dividend of INR15 effective 16-09-2021
Excel Industries Ltd/India	Cash dividend of INR11.25 effective 16-09-2021
WABCO India Ltd	Cash dividend of INR11 effective 16-09-2021
LIC Housing Finance Ltd	Cash dividend of INR8.50 effective 16-09-2021
Loyal Textile Mills Ltd	Cash dividend of INR7.50 effective 16-09-2021
India Glycols Ltd	Cash dividend of INR6 effective 16-09-2021
Finolex Cables Ltd	Cash dividend of INR5.50 effective 16-09-2021
Vardhman Holdings Ltd	Cash dividend of INR5 effective 16-09-2021
Sambandam Spinning Mills Ltd	Cash dividend of INR4 effective 16-09-2021
Sika Interplant Systems Ltd	Cash dividend of INR4 effective 16-09-2021
GIC Housing Finance Ltd	Cash dividend of INR4 effective 16-09-2021

### Domestic Events

- No events

### Global Events

- Japan Balance of Trade for August 2021.
- The U.S. Initial Jobless Claims for September 11, 2021.
- The U.S. Retail Sales for August 2021.
- Euro Area Balance of Trade for July 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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