



The Nifty previous session ended 0.63% up at 17629.50. It opened on a positive note and continued moving higher towards ending on a bullish note. However, our second support placed around 17650 remained unharmed. Current trend suggests intraday retracement towards critical supports may again find buyers. 17450 is supposed to act as the base support as of now. Midway critical support is placed around 17550 levels. Immediate trading range is likely to be 17550-17650. Higher resistance is placed around 17700 levels.

On the Nifty hourly chart, sharply falling ADX turning upward is a positive development, suggesting intraday retracement towards 17550 levels may again find buyers. However, negative divergence in leading indicators is still a concern.

Nifty patterns on multiple periods suggest; it finished off the day on a bullish note. The Bank Nifty closing above the previous top is the most critical positive development. Broader trading range is likely to be 17450-17700.

### Nifty Crucial Supports & Resistances-

**Supports- 17550, 17450 Resistances- 17650, 17700**

### Open Positional Calls-

T+3 Positional Buy

[Cash Segment] DABUR @ 637-635, TGT- 655, SL- closing below 625

T+3 Positional Buy

[Cash Segment] EXIDE @ 182-181, TGT- 189, SL- closing below 177

T+2 Positional Buy

[Cash Segment] RBL BANK @ 179-178, TGT- 188, SL- closing below 173

T+2 BUY

[Cash Segment] CONCOR @ 732-730, TGT- 750, SL- closing below 720

## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks closed at record highs for the third consecutive session aided by gains in banking, fmcc and energy stocks.

Nifty index ended 0.63% higher at 17,630. The broader markets represented by the NIFTY 500 Index ended 0.56% higher, ending at 15,105. Among the sectorial indices, NIFTY PSU Bank was the top gainer, gaining by 5.43%, followed by NIFTY Bank gaining by 2.22%. NIFTY Media was the top loser, losing by 1.71%.

Indusind Bank was the top gainer, gaining by 7.31%, followed by ITC and SBI gained by 6.83% & 4.47% respectively. Grasim Industries was the top loser, losing by 1.76%, followed by TCS and Tata Steel which fell by 1.30% & 1.26% respectively.

The Advance : Decline ratio stood at 954:1058

## Market Turnover (In Crore) 16-09-2021

Name	Last	Previous
NSE Cash	*NA	74237.91
NSE F&O	*NA	5930634.86
BSE Cash	7,604.62	7,446.09
BSE F&O	*NA	33.57

## FII Derivatives Flow (In Crore) 15-09-2021\*

Instrument	Purchase	Sale	Net
Index Future	2958.63	2787.97	170.66
Index Option	310257.42	308957.08	1300.34
Stock Future	13645.39	13900.29	254.9
Stock Option	23429.75	23298.90	130.85

## Institutional Flow (In Crore) 16-09-2021

Institution	Purchase	Sale	Net
FII	11766.93	10145.05	1621.88
DII	6905.29	7700.42	795.13

\*Data not updated till 6:25PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	7.31	13.14	27230283	5175108
ITC	6.83	9.23	149238901	18439810
SBI	4.47	7.50	42637448	14842130
RIL	2.10	0.13	6206657	5312370
Kotak Bank	1.88	5.04	4128783	6229240

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	1.13	1.44	1800078	2092448
Shree Cement	1.22	0.44	92615	45980
Tata Steel	1.26	0.48	5606797	5116139
TCS	1.30	3.42	2946666	2346471
Grasim Industries	1.76	0.11	852067	1594182

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59141.16	417.96	0.71	1.53	6.00	13.03	51.72
Nifty	17629.50	110.05	0.63	1.59	6.11	12.35	53.09
BSE M Cap	25336.56	120.60	0.48	3.13	10.64	11.67	68.40
BSE S Cap	28306.05	21.98	0.08	2.93	8.01	13.16	83.44
Nifty MC 100	30283.10	107.50	0.36	3.51	10.09	11.71	73.51
BSE Auto	23286.52	96.77	0.42	2.77	2.99	2.57	26.35
BSE Capgoods	26192.38	38.65	0.15	2.62	8.44	16.02	85.03
BSE FMCG	15134.93	198.17	1.33	2.04	10.28	12.38	32.46
BSE Metal	21001.60	135.23	0.64	2.41	2.51	11.50	138.85
BSE Oil&Gas	17814.10	81.96	0.46	2.58	12.11	3.41	34.52
BSE Healthcare	26846.42	33.57	0.12	1.17	3.77	6.68	36.80
BSE Power	3146.01	12.87	0.41	5.05	16.75	8.10	83.54
BSE Realty	3367.99	3.24	0.10	0.80	7.40	19.56	88.06
BSE ConsDur	41138.53	68.92	0.17	1.87	13.23	16.58	69.32
BSE Bank	42962.49	892.64	2.12	2.49	4.67	8.28	67.65
BSE IT	35090.71	263.18	0.74	2.50	6.71	21.06	76.82

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.31	0.02	1.18	1.31	3.88	16.59	88.56
UK	0.80	0.03	3.21	9.10	40.14	8.66	280.57
Brazil	3.89	0.00	0.03	0.51	0.65	4.77	14.49
Japan	0.05	0.02	47.22	23.26	140.91	3.92	152.38
Australia	1.26	0.06	4.55	0.55	9.26	18.41	45.51
India	6.17	0.01	0.08	0.16	1.17	2.04	2.92
Switzerland	0.23	0.02	6.43	20.21	38.68	9.91	50.32
Germany	0.30	0.00	1.31	16.34	35.61	20.80	37.60

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.52	0.03	0.04	0.03	0.99	0.26	0.01
USD Index	92.73	0.18	0.20	0.27	0.11	1.76	0.52
YUAN	6.45	0.01	0.21	0.15	0.45	0.74	4.79
GBP	1.38	0.00	0.04	0.01	0.10	1.09	6.69
EUR	1.18	0.00	0.37	0.44	0.04	1.85	0.36
YEN	109.38	0.00	0.00	0.31	0.13	1.22	4.05

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4233.00	12.00	0.28	16.20	17.39	33.28	230.45
Baltic Dirty	618.00	4.00	0.65	1.48	1.31	5.46	37.95
SG Dubai HY	1.59	0.14	9.66	41.96	91.57	165.00	0.00

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34814.39	236.82	0.68	0.62	2.28	2.29	24.19
Nasdaq	15161.53	123.77	0.82	0.82	2.49	7.99	37.20
S&P 500	4480.70	37.65	0.85	0.74	0.02	6.08	32.35
FTSE100	7047.80	31.67	0.45	0.34	1.48	1.90	15.95
CAC40	6654.64	71.59	1.09	0.44	2.68	0.04	31.15
DAX	15708.45	93.97	0.60	0.56	1.35	0.00	18.52
Mexico IPC	52192.33	377.16	0.73	1.40	1.57	3.19	42.10
Brazil Bovespa	115062.5	1118.00	0.96	1.45	3.45	10.98	15.44
Russian RTS	1757.22	9.48	0.54	1.79	4.96	4.66	40.37
Japan Nikkei	30323.34	188.37	0.62	1.05	10.57	4.50	30.03
Hang Seng	24667.85	365.36	1.46	4.08	4.19	13.62	1.34
Taiwan Index	17278.70	75.30	0.43	0.15	3.71	0.64	34.23
Shanghai Comp	3607.09	49.13	1.34	2.33	4.65	2.31	10.29
KOSPI	3130.09	23.31	0.74	0.49	0.41	4.13	30.09
Malaysia KLCI	1555.26	0.25	0.02	2.65	3.48	1.46	1.57
Jakarta Comp	6109.94	0.29	0.00	0.69	0.36	0.68	21.27
Philippine SE	6968.43	88.23	1.28	0.64	6.20	1.17	17.24
Thai Exch	1631.70	3.66	0.22	0.16	5.66	0.87	27.04

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	72.47	0.15	0.21	6.34	7.68	0.43	80.43
BRENT Crude	75.34	0.12	0.16	5.44	8.97	4.38	62.48
Natural Gas	5.30	0.16	2.84	5.45	33.96	61.89	84.71

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1775.50	18.63	1.04	1.07	0.67	1.99	9.38
Silver(\$/Ounce)	23.43	0.43	1.78	2.59	1.78	13.21	13.78
Aluminium	2870.30	60.55	2.15	3.35	10.05	16.55	63.99
Copper	9608.00	181.75	1.93	4.13	0.69	0.74	41.76
Zinc	3060.95	25.95	0.86	0.45	1.14	1.56	23.69
Lead	2237.75	37.25	1.64	3.88	7.81	3.66	18.95

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	185.65	1.70	0.91	0.96	0.32	17.17	46.99
Cotton	93.16	0.21	0.22	0.06	1.22	8.39	40.51
Sugar	20.26	0.00	0.00	1.71	1.79	15.90	57.18
Wheat	709.00	3.25	0.46	2.42	8.52	5.51	24.06
Soybean	1299.25	4.75	0.37	2.26	5.04	3.28	34.19

### **Volvo Car contributes Rs 75 lakh to PM CARES Fund towards COVID-19 relief measures**

Volvo Car India on Thursday announced a contribution of Rs 75 lakh to the PM CARES Fund towards COVID-19 relief measures. Volvo Car India places utmost importance on safety and care and this has been amply demonstrated both in our product offerings and our people centric policies. We are confident that our contribution will bring some comfort to those whose lives the PM CARES Fund touches. The company said it has been focused on ensuring safety and care against the pandemic. As part of the company's internal covid related initiatives, it has completed a vaccination drive covering the entire workforce of its dealer network. While the company ensured that it contributed towards the vaccination of its employees, the benefit also extended to their spouses, children and parents who were eligible to receive the vaccine.

### **Over Rs 30,000 crore guarantee approved for bad bank, says FM Sitharaman**

The Cabinet had yesterday approved govt guarantee of up to Rs 30,600 crore to back security receipts to be issued by National Asset Reconstruction Company (NARCL). The NARCL will pay up to 15% of the agreed value for the cash loans and the remaining 85% would be government-guaranteed security receipts. Banks have recovered more than Rs 5 lakh crore in last six financial years, of which Rs 3.1 lakh crore has been recovered since March 2018, she added. The FM also said that Rs 99,000 crore has been recovered from written-off assets such as Bhushan Steel, Essar Steel.

### **India's coal-fired power output falls 1.5%, renewables jumps in September**

India's coal-fired electricity generation so far this month fell 1.5% from year earlier, while power output from renewable energy jumped 53.6%, a Reuters analysis of government data showed. The slowdown in coal-fired power output and a pickup in renewable energy generation could provide relief to utilities across the country which are struggling with a coal shortage, forcing India to ask power plants to import coal. Overall electricity generation growth slowed to 1% in the first half of September, a review of daily load despatch data by federal grid regulator POSOCO showed, much slower than the 16.1% growth in August which had resulted in a 23.7% increase in coal-fired output. Renewable energy output rose 53.6% in September, driven by a more than doubling of wind power production and an 18.6% rise in solar power generation, the POSOCO data showed, making up for a 5.3% fall in hydro power output, and a 33.7% decline in gas-fired power. The share of coal in India's overall electricity output fell to 65.7% in the first half of September, compared with 66.5% in August, the data showed. The share of renewables rose to 12.1% from 11.9% in August.

### **BHEL starts India's largest floating solar PV plant in Andhra Pradesh**

BHEL announced the commissioning of India's largest floating solar photovoltaic plant in Andhra Pradesh. Located at NTPC Simhadri in Andhra Pradesh, the 25-megawatt floating SPV project covers an area of 100 acres. BHEL said its scope of work in the project included design, engineering, procurement and construction of the solar project, which has been executed by the company's recently formed Solar Business Division. The project will help saving valuable land resources and conserving water by reducing evaporation.

### **Govt to sell up to 10% in Hindustan Copper, to fetch Rs 1,100 crore**

The government will sell up to a 10% stake in Hindustan Copper Ltd through an offer for sale starting Thursday. The offer is primarily for 5% and the government can retain bids for another 5% under the greenshoe option in case of oversubscription. The government holds 72.7% of the company. The offer will open on Thursday for non-retail investors at a floor price of Rs 116 per share. Retail investors will be able to bid the next day. The sale of the public sector unit's shares, which comes under the Ministry of Mines, will fetch the government about Rs 1,120 crore if the full 10% equity is sold to investors. Up to 48,351,201 shares, representing 5% of the total issued and paid up equity share capital, will be sold through the offer-for-sale route, while the same number of additional shares can be issued under the greenshoe option.

### **Parle Products forays into cereals category**

Country's leading biscuits, snacks and confectionery manufacturer Parle Products on Thursday announced its foray into the cereals category. The company has extended its popular brand 'Hide & Seek' in the cereals category. Through 'Hide & Seek Fills', Parle Products aims to produce nutritious cereals for an energizing breakfast and strengthen its product portfolio for consumers in all age groups.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Mahanagar Gas Ltd	Cash dividend of INR14 effective 17-09-2021
Ratnamani Metals & Tubes Ltd	Cash dividend of INR14 effective 17-09-2021
HeidelbergCement India Ltd	Cash dividend of INR8 effective 17-09-2021
MSTC Ltd	Cash dividend of INR4.40 effective 17-09-2021
DHP India Ltd	Cash dividend of INR4 effective 17-09-2021
Cupid Ltd	Cash dividend of INR3.50 effective 17-09-2021
Bright Brothers Ltd	Cash dividend of INR2.50 effective 17-09-2021
Rhi Magnesita India Ltd	Cash dividend of INR2.50 effective 17-09-2021
Ester Industries Ltd	Cash dividend of INR1.90 effective 17-09-2021
Indoco Remedies Ltd	Cash dividend of INR1.50 effective 17-09-2021
KDDL Ltd	Cash dividend of INR1.50 effective 17-09-2021
Sanco Trans Ltd	Cash dividend of INR1.50 effective 17-09-2021
Prestige Estates Projects Ltd	Cash dividend of INR1.50 effective 17-09-2021
Jay Bharat Maruti Ltd	Cash dividend of INR1.25 effective 17-09-2021

### Domestic Events

- India Foreign Exchange Reserve for September 10, 2021.

### Global Events

- Euro Area Inflation for August 2021.
- Euro Area Current Account Balance for July 2021.

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