



The Nifty ended 1.07% down at 17396.90. It opened on a negative note and reverted back from a critical support placed around 17450, however, aggressive sell off in the second half led to closing on a bearish note below the critical support placed around 17450 levels. Next critical supports are placed around 17350-17300 levels. we prefer buying as long as critical supports are intact.

On the Nifty hourly chart, leading indicators approaching towards oversold zone. Hence an intraday pullback is expected. Thick support is placed around 17350-17300 levels.

Nifty patterns on multiple periods suggest; it finished off the day with a shooting star candle, suggesting range bound oscillation with a negative bias in the price band of 17350-17450.

### Nifty Crucial Supports & Resistances-

**Supports- 17350, 17300 Resistances- 17450, 17500**

### Open Positional Calls-

T+3 Positional Buy

[Cash Segment] EXIDE @ 182-181, TGT- 189, SL- closing below 177

T+2 Positional Buy

[Cash Segment] RBL BANK @ 179-178, TGT- 188, SL- closing below 173

T+7 Buy (For Risk Takers)-

[Cash Segment] PRESTIGE ESTATES @ 414-410, TGT- 430 & 440, SL- closing below 395

T+4 Positional Buy

[Cash Segment] BEML @ 1410-1405, TGT- 1455, SL- closing below 1380

BTST

[Cash Segment] NTPC @ 122.50-122, TGT- 126, SL- closing below 120

T+4 Positional Buy

[Cash Segment] PVR @ 1414-1410, TGT- 1470, SL- closing below 1380

## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks closed lower for the second consecutive session.

Nifty index ended 1.07% lower at 17,397. The broader markets represented by the NIFTY 500 Index ended 1.33% lower, ending at 14,827. Among the sectorial indices, NIFTY FMCG was the only top gainer, gaining by 0.91%. NIFTY Metal was the top loser, losing by 6.60%.

HUL was the top gainer, gaining by 2.87%, followed by ITC and Bajaj Finserv gained by 1.12% & 1.06% respectively. Tata Steel was the top loser, losing by 9.58%, followed by JSW Steel and Hindalco which fell by 7.20% & 6.06% respectively.

The Advance : Decline ratio stood at 453:1622

## Market Turnover (In Crore) 20-09-2021

Name	Last	Previous
NSE Cash	*NA	105388.46
NSE F&O	*NA	5853615.23
BSE Cash	6,495.34	6,116.40
BSE F&O	*NA	2.31

## FII Derivatives Flow (In Crore) 17-09-2021\*

Instrument	Purchase	Sale	Net
Index Future	7195.87	5128.81	2067.06
Index Option	479847.86	477046.93	2800.93
Stock Future	23259.69	23835.35	575.66
Stock Option	38095.78	38723.78	628

## Institutional Flow (In Crore) 17-09-2021\*

Institution	Purchase	Sale	Net
FII	26776.57	25223.98	1552.59
DII	8006.52	9405.07	1398.55

\*Data not updated till 5:30PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HUL	2.87	0.50	2671330	1762610
ITC	1.12	9.15	70390969	56931040
Bajaj Finserv	1.06	0.48	325204	261640
HCL Technologies	1.02	5.61	5453683	4762758
Britannia Industries	0.81	0.23	291097	334792

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI	3.67	1.06	18376916	25179600
UPL	4.95	6.67	3082145	2289061
Hindalco Industries	6.06	7.10	18031539	12885340
JSW Steel	7.20	8.81	10340874	4202711
Tata Steel	9.58	14.37	28238412	8154053

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58490.93	524.96	0.89	0.54	5.71	11.74	50.57
Nifty	17396.90	188.25	1.07	0.24	5.75	10.93	51.21
BSE M Cap	24598.51	447.97	1.79	0.75	8.46	10.61	63.47
BSE S Cap	27490.27	516.52	1.84	1.35	6.72	11.53	79.68
Nifty MC 100	29254.85	644.55	2.16	0.74	7.85	10.41	68.14
BSE Auto	22938.82	343.38	1.47	1.01	3.43	1.91	24.36
BSE Capgoods	25755.44	285.92	1.10	0.00	9.37	16.10	84.88
BSE FMCG	15157.99	102.44	0.68	1.37	6.53	12.25	34.28
BSE Metal	19084.68	1393.04	6.80	9.16	1.32	5.68	120.71
BSE Oil&Gas	17303.27	313.83	1.78	0.75	9.86	2.59	31.46
BSE Healthcare	26100.41	452.26	1.70	1.92	1.64	5.39	27.91
BSE Power	3036.24	58.13	1.88	0.47	13.07	9.92	77.73
BSE Realty	3228.09	71.21	2.16	3.43	8.28	17.72	80.14
BSE ConsDur	40535.06	370.86	0.91	0.91	11.52	14.88	68.32
BSE Bank	42544.88	717.24	1.66	2.26	6.90	8.59	69.94
BSE IT	34710.10	140.09	0.40	0.45	3.85	19.09	74.84

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.33	0.03	2.36	0.26	5.93	7.56	91.64
UK	0.82	0.03	3.66	9.40	55.83	8.38	345.36
Brazil	3.94	0.03	0.74	1.65	1.31	6.21	14.95
Japan	0.05	0.00	0.00	10.20	390.91	8.48	260.00
Australia	1.30	0.00	0.00	2.36	20.76	18.41	46.90
India	6.14	0.03	0.52	0.42	1.56	2.16	2.03
Switzerland	0.23	0.04	21.58	11.49	40.92	7.94	51.37
Germany	0.31	0.03	10.71	6.34	37.37	55.00	36.08

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.74	0.26	0.35	0.09	0.89	0.49	0.46
USD Index	93.33	0.13	0.14	0.70	0.18	1.19	0.43
YUAN	6.47	0.01	0.13	0.34	0.31	0.28	4.60
GBP	1.37	0.00	0.35	1.05	0.51	1.73	6.83
EUR	1.17	0.00	0.11	0.84	0.12	1.74	0.50
YEN	109.50	0.43	0.39	0.45	0.26	0.70	4.43

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4275.00	60.00	1.42	10.64	4.47	32.85	229.86
Baltic Dirty	608.00	8.00	1.30	0.65	0.33	2.70	37.87
SG Dubai HY	1.65	0.30	22.22	21.32	114.29	184.48	379.66

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34584.88	166.44	0.48	0.07	1.52	3.89	25.05
Nasdaq	15043.97	137.95	0.91	0.47	2.24	7.22	39.38
S&P 500	4432.99	40.76	0.91	0.57	0.20	6.40	33.55
FTSE100	6844.67	120.51	1.73	3.19	3.45	2.48	13.92
CAC40	6422.90	147.29	2.24	3.80	3.07	2.23	29.02
DAX	15130.23	361.06	2.33	3.64	4.29	2.06	15.35
Mexico IPC	51307.71	884.62	1.69	0.17	0.21	1.96	42.45
Brazil Bovespa	111439.4	2354.90	2.07	2.49	5.60	13.21	13.38
Russian RTS	1706.58	38.30	2.19	2.53	5.13	3.64	38.91
Japan Nikkei	30500.05	176.71	0.58	0.39	12.91	5.30	30.56
Hang Seng	24099.14	821.62	3.30	6.64	3.02	16.33	1.46
Taiwan Index	17276.79	1.91	0.01	1.13	5.72	0.24	34.18
Shanghai Comp	3613.97	6.87	0.19	2.41	5.45	2.52	8.26
KOSPI	3140.51	10.42	0.33	0.47	2.61	3.90	30.18
Malaysia KLCI	1527.89	20.62	1.33	3.05	0.65	3.85	1.41
Jakarta Comp	6076.32	56.93	0.93	0.19	0.76	1.15	20.10
Philippine SE	6857.90	54.95	0.79	1.58	3.39	0.10	16.06
Thai Exch	1603.06	22.59	1.39	1.88	3.21	0.62	24.42

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.55	1.43	1.99	0.13	13.19	1.54	71.59
BRENT Crude	74.11	1.23	1.63	0.82	14.46	4.04	58.66
Natural Gas	5.06	0.06	1.08	3.46	30.63	56.01	76.57

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1757.22	3.00	0.17	2.03	1.33	0.39	9.92
Silver(\$/Ounce)	22.38	0.02	0.07	5.64	2.71	13.13	16.37
Aluminium	2871.00	13.50	0.47	1.54	9.82	19.15	64.88
Copper	9307.25	41.25	0.44	3.90	0.87	0.20	36.75
Zinc	3073.50	4.00	0.13	1.14	2.24	6.06	23.17
Lead	2175.00	27.75	1.26	6.99	11.13	2.93	15.37

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	183.70	2.70	1.45	1.66	1.21	18.55	52.64
Cotton	90.45	1.88	2.04	2.54	2.85	6.19	37.11
Sugar	19.58	0.28	1.41	0.56	3.31	15.52	49.24
Wheat	702.50	6.25	0.88	2.26	3.54	4.66	18.12
Soybean	1269.75	14.25	1.11	1.17	1.63	3.29	30.06

### **PNB earns Rs 170 crore in FY21 by levying charges on non-maintenance of minimum balance**

Punjab National Bank collected nearly Rs 170 crore by levying charges on customers for not maintaining the required minimum balance in their accounts during 2020-21, according to RTI information. The lender's revenue earned from such charges stood at Rs 286.24 crore in 2019-20. Banks levy such charges on a quarterly basis during a fiscal year. The quarterly average balance (QAB) in the April-June period of 2020-21 stood at Rs 35.46 crore (both on savings and current account); while no such charges were levied in the second quarter of FY21. In the third and fourth quarters, the QAB non-maintenance charges stood at Rs 48.11 crore and Rs 86.11 crore. Also, the lender earned Rs 74.28 crore in the form of ATM transaction charges during the year. In the preceding 2019-20, it was Rs 114.08 crore.

### **Tata Power bags 250 Mw solar PV contract from Mahagenco**

Tata Power subsidiary TP Saurya Ltd (TPSL) has bagged a contract to set up a 250-Mw grid connected solar photovoltaic power plant from Maharashtra State Power Generation Co Ltd (Mahagenco). The project has been awarded to TPSL through Tariff-based competitive bidding followed by e-Reverse auction. The solar plant project will be commissioned within 15 months from the date of PPA execution. With this, the total renewable capacity of Tata Power will reach 4,611 Mw with an installed capacity of 2947 Mw and 1664 Mw under implementation.

### **L&T Hydrocarbon bags Petronet LNG order**

Larsen & Toubro's hydrocarbon engineering division has won a "significant order" from Petronet LNG as a part of its Dahej expansion project in Gujarat. The engineering major refers to an order worth in the range of Rs 1,000 crore- Rs 2,500 crore as a "significant order." L&T Hydrocarbon Engineering (LTHE) will build two LNG storage tanks with a capacity of 170,000 cubic metre each for 'Phase IIIB' of Petronet LNG, which is a joint venture company promoted by four public sector companies-- ONGC, Indian Oil Corporation, GAIL (India) and Bharat Petroleum Corporation.

### **Electric vehicle maker WardWizard to invest Rs 150 crore in next 6 months**

Electric vehicle maker WardWizard Innovations & Mobility plans to invest Rs 150 crore in the business in the next six months as it looks to ramp up technology and infrastructure, among others, to meet the increased demand, a top company official has said. The Vadodra-based manufacturer sells its e-scooters and bikes under the 'Joy e-bike' brand, which include five high-speed vehicles and five in the low-speed category. The company saw its vehicle sales surging by a record 435 per cent to 2001 units in August over 374 units in the same period year-ago. The company will foray into more segments than products, including an e-rickshaw in the passenger segment and an e-four-wheeler.

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Company	Details
KSE Ltd	Cash dividend of INR85 effective 21-09-2021
Ambika Cotton Mills Ltd	Cash dividend of INR35 effective 21-09-2021
Indo National Ltd	Cash dividend of INR25 effective 21-09-2021
Elcid Investments Ltd	Cash dividend of INR15 effective 21-09-2021
Birla Corp Ltd	Cash dividend of INR10 effective 21-09-2021
Veljan Denison Ltd	Cash dividend of INR10 effective 21-09-2021

### Domestic Events

- No events

### Global Events

- Japan Industrial Production for July 2021.
- The U.S. Housing Starts for August 2021.

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