



The Nifty previous session ended 0.95% up at 17562.00. It opened on a weaker note and reverted back strongly from the thick support placed in the price range of 17350-17300 towards finishing off the day with a Hammer candle. Candle pattern suggests this up move is likely to sustain. Hence, buy on dips around 17500 is advised. Probable trading range is likely to be 17500-17650. Higher resistance is placed around 17700 levels.

On the Nifty hourly chart, leading indicators reverted back from the oversold zone resulting into sharp recovery. Direction of the leading indicators suggesting, the Benchmark Index is likely to oscillate with a positive bias in the price band of 17500-17650.

Nifty patterns on multiple periods suggest; it finished off the day with a Hammer candle, suggesting range bound oscillation with a positive bias in the price band of 17500-17650.

Nifty Crucial Supports & Resistances-

Supports- 17500, 17450 Resistances- 17650, 17700

Open Positional Calls-

- T+3 Positional Buy
[Cash Segment] EXIDE @ 182-181, TGT- 189, SL- closing below 177
- T+2 Positional Buy
[Cash Segment] RBL BANK @ 179-178, TGT- 188, SL- closing below 173
- T+7 Buy (For Risk Takers)-
[Cash Segment] PRESTIGE ESTATES @ 414-410, TGT- 430 & 440, SL- closing below 395
- T+4 Positional Buy
[Cash Segment] BEML @ 1410-1405, TGT- 1455, SL- closing below 1380
- T+1 Positional Buy
[Cash Segment] TATA STEEL @ 1270-1265, TGT- 1325, SL- below 1230
- T+2 Positional Buy
[Cash Segment] IDFC @ 53.50-53, TGT- 57, SL- below 51
- BTST
[Cash Segment] HINDALCO @ 451-450, TGT- 460, SL- closing below 445
- BTST
[Cash Segment] ICICI BANK @ 712-710, TGT- 730, SL- closing below 700
- BTST
[Cash Segment] LT @ 1725-1720, TGT- 1750, SL- closing below 1705
- BTST
[Cash Segment] MOTHERSUMI @ 219-218, TGT- 224, SL- closing below 215

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed higher after fluctuating between gains and losses in a volatile session and snapped a two-day losing streak.

Nifty index ended 0.95% higher at 17,562. The broader markets represented by the NIFTY 500 Index ended 0.81% higher, ending at 14,946. Among the sectorial indices, NIFTY Realty was the top gainer, gaining by 3.57%, followed by NIFTY Metal, gaining by 2.55%. NIFTY Auto was the top loser, losing by 0.46%.

JSW Steel was the top gainer, gaining by 5.65%, followed by ONGC and Bajaj Finance gained by 5.21% & 4.99% respectively. Maruti Suzuki India was the top loser, losing by 2.49%, followed by BPCL and Hero Motocorp which fell by 1.57% & 1.35% respectively.

The Advance : Decline ratio stood at 978:1037

Market Turnover (In Crore) 21-09-2021

Name	Last	Previous
NSE Cash	68706.19	64555.03
NSE F&O	6652784.07	5607376.63
BSE Cash	5,012.16	6,495.34
BSE F&O	*NA	31.21

FII Derivatives Flow (In Crore) 20-09-2021*

Instrument	Purchase	Sale	Net
Index Future	4293.27	6853.40	2560.13
Index Option	439897.23	441603.87	1706.64
Stock Future	17265.60	17919.06	653.46
Stock Option	28201.72	28613.80	412.08

Institutional Flow (In Crore) 20-09-2021*

Institution	Purchase	Sale	Net
FII	7779.47	7686.93	92.54
DII	6026.53	7653.11	1626.58

*Data not updated till 5:30PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
JSW Steel	5.65	3.56	14289169	5515091
ONGC	5.21	9.08	51537119	27457690
Bajaj Finance	4.99	5.34	1993133	1302489
Indusind Bank	4.37	9.74	6332732	9975767
Bajaj Finserv	3.34	4.49	384694	283358

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Nestle India	0.65	0.20	108411	66940
Bajaj Auto	1.25	0.59	354217	702945
Hero Motocorp	1.35	0.04	580932	829360
BPCL	1.57	16.08	11481738	12044290
Maruti Suzuki India	2.49	1.70	1085249	643053

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59005.27	514.34	0.88	1.30	6.64	12.23	55.14
Nifty	17562.00	165.10	0.95	1.05	6.76	11.53	56.10
BSE M Cap	24792.12	193.61	0.79	1.04	9.31	10.58	70.61
BSE S Cap	27529.12	38.85	0.14	1.83	6.88	10.76	86.67
Nifty MC 100	29442.45	187.60	0.64	1.44	8.54	10.25	75.62
BSE Auto	22878.25	60.57	0.26	0.43	3.16	1.67	29.24
BSE Capgoods	25887.62	132.18	0.51	0.32	9.93	16.34	90.80
BSE FMCG	15307.71	149.72	0.99	2.61	7.58	12.94	39.92
BSE Metal	19585.27	500.59	2.62	6.42	1.27	7.64	137.79
BSE Oil&Gas	17472.19	168.92	0.98	0.40	10.93	2.39	36.54
BSE Healthcare	26280.50	180.09	0.69	1.65	2.34	5.59	33.99
BSE Power	3019.81	16.43	0.54	1.68	12.46	6.61	80.61
BSE Realty	3340.67	112.58	3.49	0.43	12.05	19.01	97.69
BSE ConsDur	40448.06	87.00	0.21	0.25	11.28	13.69	73.73
BSE Bank	42636.25	91.37	0.21	1.96	7.13	7.94	75.48
BSE IT	35216.28	506.18	1.46	1.32	5.37	21.16	77.41

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.32	0.01	1.04	3.17	5.52	11.04	98.90
UK	0.79	0.01	0.88	6.64	50.48	2.34	401.27
Brazil	4.00	0.07	1.70	3.01	1.11	8.34	14.67
Japan	0.04	0.01	24.07	19.61	272.73	18.00	173.33
Australia	1.27	0.03	2.53	1.36	17.70	16.50	48.89
India	6.12	0.02	0.24	0.75	1.80	1.54	1.76
Switzerland	0.23	0.00	0.44	13.81	40.92	13.79	53.98
Germany	0.32	0.00	0.31	6.18	35.56	86.55	39.81

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.61	0.13	0.18	0.10	0.82	0.67	0.29
USD Index	93.15	0.13	0.14	0.57	0.37	1.36	0.54
YUAN	6.47	0.01	0.13	0.34	0.31	0.28	4.60
GBP	1.37	0.00	0.16	0.95	0.29	1.83	6.73
EUR	1.17	0.00	0.09	0.56	0.07	1.53	0.29
YEN	109.44	0.00	0.00	0.23	0.24	0.76	4.38

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4304.00	29.00	0.68	3.39	5.18	34.92	227.55
Baltic Dirty	608.00	0.00	0.00	0.98	0.33	0.66	38.50
SG Dubai HY	1.84	0.19	11.52	26.03	138.96	234.55	500.00

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33970.47	614.41	1.78	2.58	3.27	0.28	25.13
Nasdaq	14713.90	330.07	2.19	2.59	0.01	4.05	36.51
S&P 500	4357.73	75.26	1.70	2.48	1.89	3.15	32.81
FTSE100	6985.43	81.86	1.19	0.69	1.44	1.08	20.36
CAC40	6548.31	92.53	1.43	1.57	1.17	0.82	36.65
DAX	15349.89	218.87	1.45	2.37	2.89	1.62	22.39
Mexico IPC	50557.65	750.06	1.46	1.87	1.67	0.48	42.34
Brazil Bovespa	108843.7	2595.70	2.33	6.49	7.80	15.80	12.22
Russian RTS	1714.93	15.10	0.89	2.21	5.68	4.47	45.25
Japan Nikkei	29839.71	660.34	2.17	2.00	10.46	3.02	27.74
Hang Seng	24221.54	122.40	0.51	5.02	2.53	14.98	1.13
Taiwan Index	12776.79	1.91	0.01	1.13	5.72	0.24	34.18
Shanghai Comp	3613.97	6.87	0.19	2.41	5.45	2.52	8.26
KOSPI	3140.51	10.42	0.33	0.47	2.61	3.90	30.18
Malaysia KLCI	1530.44	2.55	0.17	2.53	0.82	2.66	2.07
Jakarta Comp	6060.76	15.56	0.26	1.11	0.50	1.08	21.23
Philippine SE	6881.20	23.30	0.34	0.57	3.74	0.79	16.45
Thai Exch	1614.86	11.80	0.74	0.55	3.97	0.86	26.64

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.02	0.83	1.18	0.94	14.12	3.45	80.92
BRENT Crude	74.63	0.65	0.88	1.32	15.17	3.07	64.69
Natural Gas	4.98	0.00	0.04	5.19	29.00	55.02	74.61

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1766.89	3.49	0.20	2.04	0.76	0.88	7.57
Silver(\$/Ounce)	22.56	0.30	1.35	5.39	1.98	13.03	8.68
Aluminium	2844.75	26.25	0.91	1.34	11.00	19.78	62.27
Copper	9049.15	258.10	2.77	5.25	0.06	0.77	32.05
Zinc	2997.40	76.10	2.48	2.32	2.53	6.72	18.89
Lead	2154.25	20.75	0.95	6.14	11.98	0.42	14.11

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	183.70	1.10	0.60	0.94	1.21	17.04	54.24
Cotton	89.65	0.63	0.71	4.28	3.71	5.24	36.35
Sugar	19.81	0.22	1.12	0.76	2.17	14.11	52.97
Wheat	698.50	2.25	0.32	0.32	4.09	4.18	20.12
Soybean	1264.00	1.50	0.12	1.44	2.07	4.19	31.12

India adds record high rooftop solar capacity of 521 MW in April-June

India has added 521 MW of rooftop solar capacity in April-June this year, which is the highest capacity installed in a quarter, according to Mercom India report. India added 521 megawatts (MW) of rooftop solar capacity in the second quarter (Q2) of the calendar year (CY) 2021, a 53 per cent increase quarter-on-quarter (QoQ) compared to 341 MW installed in Q1 2021 (January-March). Rooftop solar installations were up 517 per cent year-over-year (YoY) compared to the 85 MW installed in Q2 2020 (April-June 2020). Rooftop solar capacity additions in India in Q2 2021 (April-June) were the highest in a quarter. As per the report, installations were significantly higher than the previous quarter despite the second wave of the COVID-19 and related state lockdowns. The lockdowns were very targeted, and the industry was well prepared this time around, which minimised the effect on installation activity. This quarter's installation numbers were skewed due to a large amount of residential rooftop solar capacity commissioned in Gujarat. In 1H 2021 (January to June), 862 MW of rooftop solar capacity was added, a 210 per cent increase compared to the same period of last year. Installations in 1H have already surpassed the total rooftop solar capacity installed in all of 2020 (719 MW) when the market was severely affected by COVID-19 lockdowns.

Tata Motors to hike commercial vehicle prices by around 2% from October 1

Tata Motors will increase prices of its commercial vehicle range by around 2 per cent with effect from October 1, in order to offset the impact of rising input costs. The effective price hike, in the range of 2 per cent, will be implemented based on the model and the variant of the vehicle. The continued rise in the cost of commodities, such as steel and precious metals, necessitates the company to pass on a part of it through increase in price of the products. Tata Motors is the country's largest manufacturer of commercial vehicles which includes trucks, buses and light commercial vehicles. The company noted that it has strived to minimise the increase in the price by absorbing a certain portion of the cost at various levels of manufacturing. In the last one year, there has been a gradual increase in the prices of various essential commodities like steel and precious metals. It has led to increased input costs for the automakers. Earlier this month, the country's largest carmaker Maruti Suzuki India (MSI) had increased prices of its entire product range, except Celerio, by up to 1.9 per cent. The company had noted that it has taken the decision to hike prices due to an increase in various input costs.

India's oil imports rose to 4-month high in August

India's oil imports rose to a four-month high of about 4.2 million barrels per day in August, recovering from the near 1-year low hit in July, tanker data from trade sources showed, as some refiners plan to boost runs in anticipation of pent-up demand around the festival season. Oil imports last month rose about 23% from July and about 6.2% from the same month last year, the data showed. Indian refiners mostly buy oil about two months ahead of processing. The sources declined to be identified as they are not authorised to speak to the media.

KEC International buys Gujarat company for oil & gas projects

RPG Enterprises' flagship infrastructure company, KEC International, has diversified into engineering and construction for the oil and gas sector with an acquisition and a key appointment of a senior executive, and has ambitions of bagging big-ticket orders in future. KEC announced the acquisition of Gujarat-based Spur Infrastructure at an enterprise value of Rs 62 crore. The company had recently appointed former Shell executive Gouri Venkataraman as its chief technology.

Godrej Industries' Board approves plan to raise Rs 750 cr via NCDs

Godrej Industries has approved a proposal to raise Rs 750 crore by issuing non-convertible debentures (NCDs). The management committee approved the placement memorandum/ information memorandum for issuance of up to 7,500 rated, listed, unsecured, redeemable, NCDs having a face value of Rs 10 lakh each, aggregating to Rs 750 crore on a private placement basis. Godrej Industries Ltd (GIL) is a holding company of the Godrej Group. It has significant interests in consumer goods, real estate, agriculture, chemicals and financial services through our subsidiary and associate companies, across 18 countries.

Adani takes on Mukesh Ambani, to invest \$20 bn in renewable energy

Unveiling his infrastructure conglomerate's green vision, Gautam Adani group will invest USD 20 billion over the next 10 years in renewable energy generation and component manufacturing and will produce the world's cheapest green electron. The port-to-energy conglomerate plans to triple its renewable power generation capacity over the next four years, foray into green hydrogen production, power all data centres with renewable energy, turn its ports into net carbon zero by 2025, and plans to spend over 75 per cent of capital expenditure until 2025 in green technologies. Adani Group chairman said the USD 20 billion investment will be in renewable energy generation, component manufacturing, transmission and distribution. The announcement came weeks after India's richest man Mukesh Ambani announced an investment of Rs 75,000 crore (USD 10 billion) in clean power and hydrogen fuel over three years. This month, Ambani said hydrogen can be made from renewable energy at USD 1 per kilogram in a decade's time. Hydrogen has no carbon emissions and can be used as fuel in industry and automobiles.

Glenmark Pharma gets USFDA nod for generic antibiotic cream

Glenmark Pharmaceuticals has received approval from the US health regulator to market Clindamycin Phosphate Foam, an antibiotic used for treating bacterial infections, in the American market. The Mumbai-based firm has received final approval from the US Food and Drug Administration (USFDA) to market Clindamycin Phosphate Foam (1 per cent) which is a generic version of Mylan Pharmaceuticals Inc's Evoclin Foam. According to IQVIA sales data for the 12 month period ending July 2021, the Evoclin Foam, (1 per cent) had achieved annual sales of around USD 12 million. Glenmark's current portfolio consists of 173 products authorised for distribution in the US market place and 47 abbreviated new drug applications (ANDAs) are pending for approval with the USFDA.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Voltamp Transformers Ltd	Cash dividend of INR25 effective 22-09-2021

Domestic Events

- India Balance of Trade for August 2021.

Global Events

- Japan BOJ Interest Rate Decision.
- The U.S. MBA Mortgage Applications for September 17, 2021.
- The U.S. Existing Home Sales for August 2021.
- The Fed Interest Rate Decision.
- The U.S. FOMC Economic Projections.
- ECB Non-Monetary Policy Meeting

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