



The Nifty ended 0.09% down at 17546.65. It opened on a positive note and remained range-bound throughout the session towards finishing off on subdued note. Chart pattern suggests, bullish momentum is likely to sustain as long as thick support placed in the price range 17500-17450 remains unharmed. Hence, buy on dips is advised. Probable intraday trading range is likely to be 17500-17650. Higher resistance is placed around 17700 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting, the Benchmark Index is likely to oscillate with a positive bias in the price band of 17500-17650.

Nifty patterns on multiple periods suggest; it finished off the day with a Spinning-top candle, suggesting choppy movement likely to continue. Range bound oscillation with a positive bias in the price band of 17500-17650.

Nifty Crucial Supports & Resistances-

Supports- 17500, 17450 Resistances- 17650, 17700

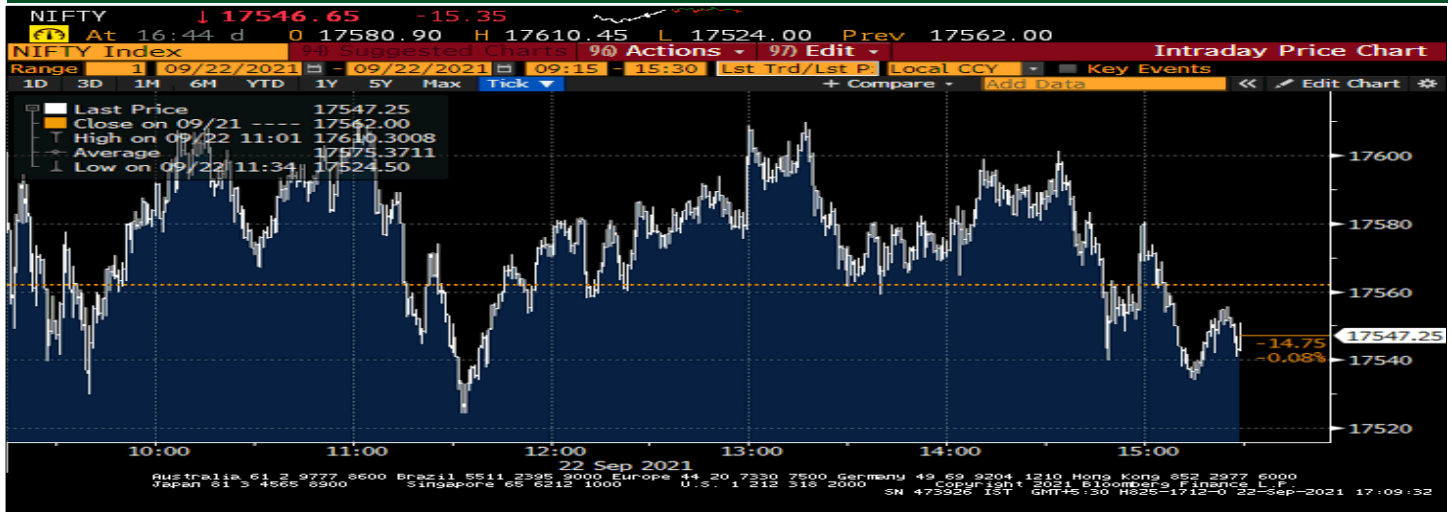
Open Positional Calls-

T+4 Positional Buy
|Cash Segment| BEML @ 1410-1405, TGT- 1455, SL- closing below 1380

BTST
|Cash Segment| POWERGRID @ 176.50-176, TGT- 180, SL- closing below 174

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed lower after fluctuating between gains and losses in a volatile session as losses in banking and fmcg stocks offset the gains in information technology, realty, metal, media and auto stocks.

Nifty index ended 0.09% lower at 17,547. The broader markets represented by the NIFTY 500 Index ended 0.30% higher, ending at 14,991. Among the sectorial indices, NIFTY Media was the top gainer, gaining by 13.57%, followed by NIFTY Realty, gaining by 8.45%. NIFTY Finance was the top loser, losing by 0.86%.

Coal India was the top gainer, gaining by 3.64%, followed by Tech Mahindra and Tata Motors gained by 3.55% & 2.70% respectively. HDFC was the top loser, losing by 1.43%, followed by Nestle India and Kotak Bank which fell by 1.31% & 1.26% respectively.

The Advance : Decline ratio stood at 978:1037

Market Turnover (In Crore) 22-09-2021

Name	Last	Previous
NSE Cash	*NA	68706.19
NSE F&O	6087667.99	6652784.07
BSE Cash	6,233.87	5,012.16
BSE F&O	*NA	32.42

FII Derivatives Flow (In Crore) 21-09-2021*

Instrument	Purchase	Sale	Net
Index Future	5865.54	5582.07	283.47
Index Option	508927.31	506494.61	2432.7
Stock Future	18122.59	18299.95	177.36
Stock Option	28398.02	28365.42	32.6

Institutional Flow (In Crore) 21-09-2021*

Institution	Purchase	Sale	Net
FII	8110.81	7068.89	1041.92
DII	8010.59	5842.97	2167.62

*Data not updated till 6PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	3.64	0.65	18861877	17307190
Tech Mahindra	3.55	3.33	5145820	2262367
Tata Motors	2.70	0.59	29545253	23420470
Hindalco Industries	2.66	4.89	13613171	13864500
M&M	1.90	0.34	2287017	3368256

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC Bank	1.18	0.85	5291101	6913826
ICICI Bank	1.19	1.54	9740470	10904400
Kotak Bank	1.26	6.08	1911809	6665855
Nestle India	1.31	0.96	107523	76785
HDFC	1.43	2.87	3054547	2476089

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58927.33	77.94	0.13	0.35	6.07	12.66	56.44
Nifty	17546.65	15.35	0.09	0.16	6.37	11.86	57.63
BSE M Cap	25166.54	374.42	1.51	0.20	10.96	11.88	76.18
BSE S Cap	27856.10	326.98	1.19	1.51	8.14	11.16	91.99
Nifty MC 100	29933.90	491.45	1.67	0.80	10.36	11.97	81.33
BSE Auto	23204.29	326.04	1.43	0.06	4.63	1.55	33.43
BSE Capgoods	25912.12	24.50	0.09	0.92	10.04	14.22	95.82
BSE FMCG	15270.71	37.00	0.24	2.24	7.32	12.90	40.79
BSE Metal	19892.56	307.29	1.57	5.89	2.86	8.95	144.37
BSE Oil&Gas	17486.19	14.00	0.08	1.39	11.02	1.76	39.99
BSE Healthcare	26394.55	114.05	0.43	1.81	2.79	5.76	34.56
BSE Power	3017.13	2.68	0.09	3.70	12.36	5.28	83.40
BSE Realty	3620.86	280.19	8.39	7.61	21.45	29.97	118.20
BSE ConsDur	40450.32	2.26	0.01	1.84	11.29	13.31	75.75
BSE Bank	42315.01	321.24	0.75	0.58	6.32	7.47	75.91
BSE IT	35436.98	220.70	0.63	0.24	6.03	21.06	76.91

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.34	0.01	1.03	2.88	6.47	8.68	99.20
UK	0.81	0.01	0.87	4.63	55.64	4.36	300.99
Brazil	3.98	0.02	0.58	2.39	0.53	7.10	9.73
Japan	0.04	0.00	4.88	8.33	254.55	30.36	160.00
Australia	1.26	0.02	1.18	3.98	16.31	21.17	51.39
India	6.14	0.02	0.28	0.45	1.52	1.89	2.13
Switzerland	0.24	0.00	1.25	2.41	37.85	34.25	49.38
Germany	0.32	0.00	0.32	3.27	36.16	92.68	37.43

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.87	0.26	0.35	0.51	0.47	0.67	0.38
USD Index	93.21	0.01	0.01	0.72	0.31	1.58	0.83
YUAN	6.47	0.00	0.01	0.53	0.23	0.22	4.84
GBP	1.36	0.00	0.13	1.44	0.57	2.21	7.13
EUR	1.17	0.00	0.05	0.72	0.11	1.74	0.21
YEN	109.53	0.30	0.27	0.14	0.16	1.02	4.20

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4410.00	106.00	2.46	4.18	7.77	41.39	223.31
Baltic Dirty	607.00	1.00	0.16	1.78	0.49	1.30	40.18
SG Dubai HY	1.50	0.34	18.48	3.45	94.81	435.71	528.57

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33919.84	50.63	0.15	1.90	3.42	0.08	24.30
Nasdaq	14746.40	32.50	0.22	1.94	0.22	3.46	34.50
S&P 500	4354.19	3.54	0.08	2.00	1.97	2.54	31.33
FTSE100	7066.29	85.39	1.22	0.71	0.30	0.33	21.22
CAC40	6625.98	72.69	1.11	0.63	0.01	0.21	38.82
DAX	15437.49	86.86	0.57	1.16	2.36	1.29	22.56
Mexico IPC	50828.13	270.48	0.53	1.30	1.14	1.39	41.77
Brazil Bovespa	110249.7	1406.00	1.29	5.10	6.61	14.38	13.32
Russian RTS	1737.48	26.46	1.55	1.66	7.01	5.58	45.62
Japan Nikkei	29639.40	200.31	0.67	3.36	7.80	2.65	26.95
Hang Seng	24221.54	122.40	0.51	5.02	2.53	14.44	2.13
Taiwan Index	16925.82	350.97	2.03	2.98	1.10	2.37	34.50
Shanghai Comp	3628.49	14.52	0.40	2.34	4.35	1.75	10.63
KOSPI	3140.51	10.42	0.33	0.47	2.61	3.90	30.18
Malaysia KLCI	1529.02	1.42	0.09	1.70	0.43	2.28	2.17
Jakarta Comp	6108.27	47.51	0.78	0.03	0.03	1.22	24.20
Philippine SE	6890.73	9.53	0.14	0.15	4.54	0.40	16.94
Thai Exch	1619.59	4.73	0.29	0.52	2.37	1.73	28.13

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.54	1.06	1.50	1.46	14.81	2.07	80.68
BRENT Crude	75.33	0.97	1.30	0.17	16.34	3.92	65.93
Natural Gas	4.83	0.03	0.58	11.48	25.01	47.53	70.06

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1774.01	0.54	0.03	1.12	0.40	0.27	6.64
Silver(\$/Ounce)	22.73	0.23	1.02	4.68	1.30	11.83	6.85
Aluminium	2825.02	19.73	0.69	0.54	10.23	18.59	62.43
Copper	8982.50	66.65	0.74	4.71	0.68	1.87	33.70
Zinc	2958.05	39.35	1.31	2.54	1.18	4.77	21.19
Lead	2133.25	21.00	0.97	6.23	12.84	0.70	14.48

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	186.25	2.90	1.58	0.59	2.62	20.16	58.11
Cotton	90.50	0.47	0.52	3.07	2.79	5.67	37.23
Sugar	19.99	0.24	1.22	1.33	1.28	17.38	53.18
Wheat	697.00	6.75	0.98	2.14	4.29	5.45	19.66
Soybean	1275.75	1.75	0.14	1.45	1.16	2.03	33.03

Serum Institute to invest \$68 million in UK vaccine maker Oxford Biomedica

Vaccine maker Serum Institute of India (SII) will invest 50 million pounds (\$68 million) in Oxford Biomedica to help fund the development of a plant that manufactures COVID-19 shots. Serum - the world's largest vaccine manufacturer by volume - and Oxford Biomedica both produce AstraZeneca's COVID-19 vaccine. Serum Life Sciences Ltd, a unit of India-based SII, will pick up a 3.9% stake in Oxford Biomedica as part of the deal. Oxford Biomedica, spun off from Oxford University in 1995, it would use the funds to develop the fallow area at its Oxbox plant into a manufacturing space expected to come online in mid-2023. The Oxbox plant currently makes COVID-19 shots, and the new space is expected to include a capacity to produce viral vector-based products including vaccines.

Hero Electric to ramp up production capacity at Ludhiana plant to over 5 lakh units by March 2022

Hero Electric plans to ramp up production capacity at its Ludhiana facility to over five lakh units by March next year in order to cater to enhanced demand for electric two wheelers. The company noted that it has been witnessing a robust demand after the COVID situation improved in the country. The company's electric scooters, with the revised amendments to FAME 2 and additional state subsidies, were the most affordable in the country with prices starting at Rs 53,600. The company is hence ramping up production facilities to manufacture over five lakh vehicles and will go on to expand to add capacities to make over 1 million vehicles every year, year-on-year to meet the growing demand. Hero Electric's Ludhiana plant currently has an installed production capacity of one lakh units per year.

L&T commissions expansion project of Utkal alumina refinery

Larsen & Toubro on its metallurgical and material handling business has commissioned the 0.5 million tonnes per annum (MTPA) expansion project of Utkal Alumina International, a wholly-owned arm of Hindalco. The plant is located at a remote location at Kucheipadar, near Tikiri in Odisha's Rayagada district. With this expansion, the alumina production capacity of the refinery has been upgraded from 1.5 MTPA to 2 MTPA. The expansion project was inaugurated by the Odisha Chief Minister Naveen Patnaik. The L&T MMH team overcame many difficulties at the remote location of the project including limited material availability, inadequate local skilled workmen, hilly terrain, and heavy rainfall with a prolonged rainy season etc. Moreover, the challenging work was completed during the outbreak of COVID-19 pandemic, with 2,000 workmen working at the site with all due precautions and safety measures.

KEC International bags orders worth Rs 1,157 crore across businesses

Engineering, procurement and construction major KEC International has bagged orders worth Rs 1,157 crore across its various businesses. In the transmission and distribution segment, the RPG Group company bagged orders worth Rs 663 crore for projects in the Middle East, Africa, and the Americas. In the railways segment, it has orders of Rs 220 crore for 2 x 25 kilovolts (kV) overhead electrification and associated works for speed up-gradation in India. In the cables business, it has secured orders of Rs 101 crore for various types of cables in India and overseas.

Godrej Properties says sold apartments worth Rs 575-crore in Noida project II phase launch

Mumbai-based realty developers Godrej Properties announced clocking sales of Rs 575 crore in a single day at the launch of the second phase of its project Godrej Woods in Noida. With this, the Godrej Group's real estate development company's total sales at the project Evergreen in Noida sector 43 has touched around Rs 1,140 crore in the last 6 months. The developer said it has sold 340 homes with an area of over half a million square feet on the first day of launch. Godrej Properties entered the National Capital Region (NCR) market in 2010 and has until now added 17 projects across 5 cities and has delivered 6 projects.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Mastek Ltd	Cash dividend of INR9 effective 23-09-2021
DB Corp Ltd	Cash dividend of INR3 effective 23-09-2021
Suumaya Industries Ltd	Cash dividend of INR2.75 effective 23-09-2021
GOCL Corp Ltd	Cash dividend of INR2 effective 23-09-2021
Mangalam Organics Ltd	Cash dividend of INR1.5 effective 23-09-2021
Vikram Thermo India Ltd	Cash dividend of INR1.5 effective 23-09-2021
National Aluminium Co Ltd	Cash dividend of INR1 effective 23-09-2021
Meera Industries Ltd	Cash dividend of INR0.70 effective 23-09-2021
Trishakti Electronics & Industries Ltd	Cash dividend of INR0.50 effective 23-09-2021
Emerald Leasing Finance & Investment Co Ltd	Cash dividend of INR0.10 effective 23-09-2021
Max Financial Services Ltd	Corporate meeting effective 23-09-2021
Hindustan Construction Co Ltd	Corporate meeting effective 23-09-2021
Dhunseri Tea & Industries Ltd	Corporate meeting effective 23-09-2021
Bharat Heavy Electricals Ltd	Corporate meeting effective 23-09-2021

Domestic Events

- India Foreign Exchange Reserve for September 17, 2021.

Global Events

- The U.S. Fed Press Conference.
- The U.S. Markit Flash PMI for September 2021.
- The U.S. Initial Jobless Claims for September 18, 2021.
- The U.S. Retail Sales for August 2021.
- The Euro Area Markit Flash PMI for September 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com

Website: www.smifs.com