

23 September 2021



The Nifty ended 1.57% up at 17822.95. It opened on a positive note and continued moving higher towards finishing off with a bullish body candle. Candle pattern suggesting soon the Benchmark Index may challenge higher resistances placed around 17850 and 17920 levels. Hence, buy on dips is advised. Probable intraday trading range is likely to be 17700-17920. Midway resistance is placed around 17850 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting, the Benchmark Index is likely to oscillate with a positive bias in the price band of 17700-17920.

Nifty patterns on multiple periods suggest; it finished off the day with a bullish body candle, renewed strength. Range bound oscillation with a positive bias in the price band of 17700-17920 is a likely scenario.

Nifty Crucial Supports & Resistances-

Supports- 17750, 17700 Resistances- 17850, 17920

Open Positional Calls-

T+4 Positional Buy
|Cash Segment| BEML @ 1410-1405, TGT- 1455, SL- closing below 1380

T+2 BUY
|Cash Segment| Shriram Transport @ 1373-1370, TGT- 1410, SL- closing below 1350

BTST
|Cash Segment| RADICO @ 908-905, TGT- 935, SL- closing below 890

BTST
|Cash Segment| M&M @ 760-758, TGT- 772, SL- closing below 751

BTST
|Cash Segment| GAIL @ 152.50-152, TGT- 156, SL- closing below 150

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed at record aided by gains in banking, realty, metal stocks aided the advance as the markets shrugged off taper concerns.

Nifty index ended 1.57% higher at 17,823. The broader markets represented by the NIFTY 500 Index ended 1.43% higher, ending at 15,205. Among the sectorial indices, NIFTY Realty was the top gainer, gaining by 8.66%, followed by NIFTY Finance, gaining by 2.28%. NIFTY Media was the top loser, losing by 1.71%.

Bajaj Finserv was the top gainer, gaining by 5.05%, followed by Hindalco and Tata Motors gained by 4.37% & 3.68% respectively. HDFC Life Insurance was the top loser, losing by 1.15%, followed by Dr. Reddy's and Nestle India which fell by 1.01% & 0.43% respectively.

The Advance : Decline ratio stood at 1244:783

Market Turnover (In Crore) 23-09-2021

Name	Last	Previous
NSE Cash	74189.74	68733.86
NSE F&O	12474331.44	6087667.99
BSE Cash	11,822.60	6,233.87
BSE F&O	*NA	31.39

FII Derivatives Flow (In Crore) 22-09-2021*

Instrument	Purchase	Sale	Net
Index Future	2803.04	3761.34	958.3
Index Option	458946.60	455741.08	3205.52
Stock Future	22042.07	20513.13	1528.94
Stock Option	25954.18	25953.27	0.91

Institutional Flow (In Crore) 22-09-2021*

Institution	Purchase	Sale	Net
FII	7355.32	9298.58	1943.26
DII	7454	5603.98	1850.02

*Data not updated till 6PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	5.05	10.58	712551	355208
Hindalco Industries	4.37	0.01	12757667	14104130
Tata Motors	3.68	3.16	52701665	23967740
Larsen & Toubro	3.44	2.81	3702946	2188074
Coal India	3.24	3.11	31399318	16161200

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Cons Products	0.41	2.67	1464265	1333104
ITC	0.41	5.09	21791090	81685070
Nestle India	0.43	0.94	53724	90768
Dr. Reddy'S Lab	1.01	2.73	560073	334906
HDFC Life Insurance	1.15	4.04	2336977	3864060

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59885.36	958.03	1.63	1.26	7.79	14.49	58.98
Nifty	17822.95	276.30	1.57	1.10	8.04	13.62	60.11
BSE M Cap	25489.70	323.16	1.28	0.60	13.41	13.62	79.03
BSE S Cap	28108.92	252.82	0.91	0.70	10.85	12.65	93.86
Nifty MC 100	30380.85	446.95	1.49	0.32	12.97	13.89	84.65
BSE Auto	23385.29	181.00	0.78	0.42	6.79	1.27	34.48
BSE Capgoods	26464.20	552.08	2.13	1.04	13.00	16.67	100.55
BSE FMCG	15252.05	18.66	0.12	0.77	7.49	12.98	40.51
BSE Metal	20230.43	337.87	1.70	3.67	5.32	11.97	148.28
BSE Oil&Gas	17756.91	270.72	1.55	0.32	12.13	4.61	43.08
BSE Healthcare	26578.33	183.78	0.70	1.00	4.30	6.85	37.14
BSE Power	3043.78	26.65	0.88	3.25	13.71	7.04	89.04
BSE Realty	3936.11	315.25	8.71	16.87	33.16	41.96	135.87
BSE ConsDur	41102.59	652.27	1.61	0.09	13.78	14.19	77.22
BSE Bank	43271.69	956.68	2.26	0.72	8.43	10.59	79.65
BSE IT	35776.38	339.40	0.96	1.95	5.81	23.24	79.02

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.32	0.02	1.82	1.01	5.80	10.83	96.95
UK	0.81	0.01	1.63	0.61	51.78	4.10	272.48
Brazil	3.96	0.02	0.40	1.96	0.13	6.53	7.05
Japan	0.04	0.00	0.00	26.42	85.71	30.36	387.50
Australia	1.26	0.01	0.40	0.24	14.96	19.23	56.72
India	6.14	0.00	0.02	0.44	1.65	2.03	2.50
Switzerland	0.23	0.02	7.17	5.91	39.16	21.99	51.46
Germany	0.31	0.02	5.86	0.99	36.59	71.35	39.60

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.64	0.23	0.31	0.17	0.78	0.87	0.10
USD Index	93.19	0.28	0.30	0.27	0.25	1.51	1.27
YUAN	6.46	0.00	0.05	0.02	0.35	0.24	5.42
GBP	1.37	0.01	0.43	0.83	0.28	2.03	7.51
EUR	1.17	0.00	0.22	0.46	0.27	1.79	0.45
YEN	109.87	0.09	0.08	0.13	0.15	0.99	4.08

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4560.00	150.00	3.40	7.73	9.96	44.90	219.78
Baltic Dirty	610.00	3.00	0.49	0.97	0.49	1.77	41.53
SG Dubai HY	1.56	0.06	4.00	1.89	102.60	271.43	471.43

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34258.32	338.48	1.00	1.60	3.05	1.13	28.01
Nasdaq	14896.85	150.45	1.02	1.75	0.31	4.38	40.10
S&P 500	4395.64	41.45	0.95	1.90	1.87	3.63	35.80
FTSE100	7089.44	6.90	0.10	0.89	0.26	0.23	20.19
CAC40	6680.77	44.15	0.67	0.88	0.03	1.99	39.13
DAX	15606.17	103.10	0.66	0.27	1.53	0.99	23.47
Mexico IPC	51338.34	510.21	1.00	0.92	1.38	2.33	43.28
Brazil Bovespa	112282.3	2032.60	1.84	2.42	4.42	12.57	17.28
Russian RTS	1742.97	3.71	0.21	0.69	5.68	4.64	45.81
Japan Nikkei	29639.40	200.31	0.67	3.36	7.80	2.65	26.95
Hang Seng	24510.98	289.44	1.19	2.09	1.36	13.42	3.35
Taiwan Index	17078.22	152.40	0.90	2.05	2.01	1.49	35.72
Shanghai Comp	3642.22	13.73	0.38	0.56	4.75	2.13	11.05
KOSPI	3127.58	12.93	0.41	0.01	2.19	4.29	29.65
Malaysia KLCI	1539.34	10.32	0.67	1.02	1.11	1.62	2.86
Jakarta Comp	6142.71	34.45	0.56	0.54	0.54	1.79	24.90
Philippine SE	6915.28	24.55	0.36	0.76	4.91	0.05	17.35
Thai Exch	1631.15	11.56	0.71	0.03	3.10	2.45	29.05

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.81	0.39	0.54	1.06	9.45	1.70	79.91
BRENT Crude	75.78	0.38	0.50	0.19	10.88	3.88	66.91
Natural Gas	4.80	0.00	0.10	10.03	21.21	43.58	67.07

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1774.31	6.25	0.35	1.18	1.72	0.24	4.77
Silver(\$/Ounce)	22.75	0.05	0.24	0.68	3.71	12.13	0.12
Aluminium	2921.75	96.73	3.42	1.79	14.01	21.88	68.26
Copper	9301.75	319.25	3.55	3.19	2.85	0.29	36.63
Zinc	3009.00	50.95	1.72	1.70	2.92	5.63	22.99
Lead	2124.75	8.50	0.40	5.05	13.19	1.84	14.25

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	185.65	0.80	0.43	1.33	2.09	18.44	58.00
Cotton	91.23	0.36	0.40	1.38	2.28	4.93	38.54
Sugar	20.14	0.07	0.35	0.05	0.74	16.48	55.76
Wheat	709.75	4.00	0.57	0.46	3.24	5.89	23.33
Soybean	1287.75	5.00	0.39	0.64	0.39	0.96	34.70

RIL, Adani, 17 others evince interest to set up solar PV units under PLI scheme

As many as 19 firms, including Reliance Industries Ltd Adani Group and Tata have evinced interest for setting up solar manufacturing units under a production linked incentive scheme of the government. In April this year, the Union Cabinet approved a Rs 4,500 crore production linked incentive (PLI) scheme to boost domestic manufacturing capacity of solar PV modules. The scheme is aimed at adding 10,000 MW manufacturing capacity of integrated solar PV modules entailing direct investment of Rs 17,200 crore. Solar capacity addition presently depends largely upon imported solar PV cells and modules as the domestic manufacturing industry has limited operational capacities of solar PV cells and modules.

Coal India arm NCL joins hands with NTPC to install solar power project in MP

CIL on Thursday said its subsidiary Northern Coalfields Ltd (NCL) has joined hands with power major NTPC to install a 50 MW solar power project in Madhya Pradesh. This is the first ground mounted solar project of NCL for which project consultant NTPC has invited bids with a pre-bid date set on October 7 and tender opening date on October 22. CIL NTPC Urja Pvt Ltd (CNUPL), a joint venture of Coal India Ltd and NTPC, which will co-ordinate for this entire project, is confident that the project would be completed within the stipulated timeframe of one year. As a project consultant, NTPC will help NCL get successful bidder for this project and then NCL will get the project executed through the successful bidder. Notably, CIL has planned to produce 3,000 megawatts of solar power by 2023-24 and become a net-zero company. This NCL project would supplement to the efforts of the CIL in achieving this goal.

FADA seeks govt support regarding compensation structure for Ford dealers

Automobile dealers' body FADA has urged the government to formulate a task force to monitor the compensation structure being worked out by Ford India for its dealer partners across the country. In a letter to Heavy Industries Minister Mahendra Nath Pandey, FADA President Vinkesh Gulati also requested the government to instruct Ford India to keep the industry body in the loop regarding the compensation structure for the dealerships. Also, instruct Ford India to keep FADA in the loop for dealership related issues and compensation structure. FADA, which represents over 15,000 automobile dealers having 26,500 dealerships across the country, said that automotive dealers have lost around Rs 2,485 crore since 2017 due to the exit of five OEMs from the country. Almost 64,000 people have lost jobs at the dealerships due to the exit of companies like General Motors, Harley-Davidson, Man Trucks, UM & Lohia and now Ford India.

Jubilant Foodworks acquires 25% stake in nutrition company Wellversed

Jubilant Foodworks Ltd, a quick service restaurants operator and master franchise of brands such as Domino's Pizza and Dunkin' Donuts, on Thursday said it has acquired 25 per cent stake in Gurugram-based nutrition company Wellversed Health. The company would invest Rs 10 crore in Wellversed in two tranches, said JFL in a regulatory update. The first tranche of Rs 6.5 crore would be invested on the closing date as defined in the share subscription agreement and the second one of Rs 3.5 crore would be done nine months from the disbursement of the first tranche.

Kalpataru Power wins arbitration award of \$32 million against Rwanda Energy Group

Kalpataru Power Transmission has won an arbitration award of more than \$32 million (about Rs 236 crore) against the Rwanda Energy Group. The dispute was over a contract to install and commission a 220 KV power transmission network interconnecting the Democratic Republic of the Congo and Rwanda in Central Africa.

JSPL bags 278 MT Kasia iron ore mine in Odisha for captive use

Jindal Steel and Power Limited (JSPL) has bagged Kasia iron ore block in Odisha. The mine with 278 million tonne (MT) reserves is strategically located about 17 kilometers from company's pellet plant in Barbil in the state. At present, the Kasia mine has an environmental clearance (EC) for mining 7.5 MT mineral per annum, the company informed. The e-auction for Kasia iron and dolomite mineral block, which was earlier owned and operated by Essel Mining and Industries, was held on September 18, 2021. This large and high-quality captive iron ore mine provides significant raw material security to JSPL.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
KPR Mill Ltd	5 for 1 stock split effective 24-09-21
Polyplex Corp Ltd	Cash dividend of INR17 effective 24-09-21
Rangoli Tradecomm Ltd	Cash dividend of INR4 effective 24-09-21
HSIL Ltd	Corporate meeting effective 24-09-2021
Suzlon Energy Ltd	Corporate meeting effective 24-09-2021
ADF Foods Ltd	Corporate meeting effective 24-09-2021
Bisil Plast Ltd	Corporate meeting effective 24-09-2021
Sakar Healthcare Ltd	Corporate meeting effective 24-09-2021
Hindustan Fluorocarbons Ltd	Corporate meeting effective 24-09-2021
Filatex India Ltd	Corporate meeting effective 24-09-2021
Monte Carlo Fashions Ltd	Corporate meeting effective 24-09-2021
NACL Industries Ltd	Corporate meeting effective 24-09-2021
Bharat Bijlee Ltd	Corporate meeting effective 24-09-2021
India Radiators Ltd	Corporate meeting effective 24-09-2021

Domestic Events

- No events

Global Events

- Japan Inflation Rate for August 2021.
- The U.S. New Home Sales for August 2021.

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