

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	59885.36	958.03	1.63
Nifty	17822.95	276.30	1.57

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34764.82	506.50	1.48
NASDAQ COM.	15052.25	155.39	1.04
FTSE 100	7078.35	5.02	0.07
CAC 40	6701.98	64.98	0.98
DAX	15643.97	137.23	0.88
NIKKEI 225	30168.44	529.07	1.79
SHANGHAI	3635.71	6.16	0.17
HANG SENG	24404.92	94.16	0.38

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.64	0.23	0.31
USD / EUR	1.17	0.00	0.03
USD / GBP	1.37	0.00	0.16
USD / JPY	110.37	0.19	0.17

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1749.69	6.88	0.40
Silver	22.63	0.05	0.22

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	73.19	0.11	0.15
Brent Crude	77.15	0.11	0.14
Natural Gas	5.06	0.09	1.73

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.14	0.00	0.02

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	65.05	0.40	0.61
HDFC Bank	73.98	1.25	1.72
ICICI Bank	19.57	0.35	1.82
Infosys Ltd	23.73	0.46	1.98
Tata Motors	22.07	0.87	4.10
Vedanta Ltd	16.06	0.01	0.06
Wipro	9.68	0.19	2.00

Institutional Flow (In Crore) 22-09-2021

Institution	Purchase	Sale	Net
FII	15839.77	15481.84	357.93
DII	7976.47	6803.38	1173.09

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Top News for Today

- **Vedanta:** To delist its American Depositary shares from the New York Stock Exchange and terminate the program. Vedanta also plans to deregister the ADSs and underlying equity shares and terminate reporting obligations.
- **Dish TV India:** The company has received a letter from Yes Bank seeking an EGM. The bank had issued notices for the removal and appointment of directors on the Board of Directors of the company subject to Ministry of Broadcasting's approval.
- **UltraTech Cement:** The company plans to meet 100% of its electricity requirement through renewables sources by 2050.
- **Dilip Buildcon:** Supreme Court confirmed appointment of Dilip Buildcon & VPR Mining Infrastructure, as the mine developer cum operator, by Punjab State Power Corporation at the Pachwara Central Coal Block Mine. The total contract value of the tender is Rs 32,156.04 crore.
- **Globus Spirits:** The National Company Law Tribunal has approved the scheme of amalgamation between Unibev and Globus Spirits.
- **Adani Enterprises:** The company has incorporated a wholly owned subsidiary called Adani Digital Labs.
- **Shriram Transport Finance Company:** The company has allotted 950 secured NCDs of FV of Rs 10 lakh each on private placement basis.
- **IndusInd Bank:** The bank has acquired 50 lakh shares, 4.79% of paid-up equity share capital, of Mcleod Russel India after invocation of pledge.
- **Indian Bank:** The bank has declared Kiratpur Ner Chowk Expressway and Tantia Constructions accounts as fraud and reported them to the RBI.
- **I.T. stocks:** Accenture Plc.'s revenue increased 24% year-on-year to \$13.42 billion in the quarter ended August.

Events of the Day

- **AGM:** Oil & Natural Gas Corp., Power Grid Corp., REC Ltd., BEML, SBI Life Insurance, Glenmark Pharmaceuticals, Ruchi Soya, Future Supply Chain, Suzlon Energy
- **Nucleus Software:** to consider proposal for buy back its shares.
- **Phillips Carbon:** to seek the shareholders approval for raising funds.
- **Hindalco Industries:** To meet ICICI Prudential Life Insurance Co. on September 24, ICICI Prudential Asset Management Co. on September 28 and Aditya Birla Sunlife Asset Management Co. on September 30.
- **Trident:** To meet HSBC Mutual Fund on September 24.
- **Indo Count Industries:** To meet Motilal Oswal Financial Services on September 27.
- **Themis Medicare:** To meet Kotak PMS on September 27.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59885.36	958.03	1.63	1.26	7.02	13.64	63.83
Nifty	17822.95	276.30	1.57	1.10	7.21	12.87	64.94
BSE M Cap	25489.70	323.16	1.28	0.60	11.72	14.20	82.94
BSE S Cap	28108.92	252.82	0.91	0.70	9.00	12.90	98.39
Nifty MC 100	30380.85	446.95	1.49	0.32	11.38	14.21	89.41
BSE Auto	23385.29	181.00	0.78	0.42	5.76	1.54	39.44
BSE Capgoods	26464.20	552.08	2.13	1.04	11.07	16.04	102.78
BSE FMCG	15252.05	18.66	0.12	0.77	7.83	12.70	41.83
BSE Metal	20230.43	337.87	1.70	3.67	2.49	11.18	157.31
BSE Oil&Gas	17756.91	270.72	1.55	0.32	9.95	6.47	47.25
BSE Healthcare	26578.33	183.78	0.70	1.00	3.17	7.17	40.20
BSE Power	3043.78	26.65	0.88	3.25	11.83	8.23	92.70
BSE Realty	3936.11	315.25	8.71	16.87	30.94	43.09	143.29
BSE ConsDur	41102.59	652.27	1.61	0.09	13.66	14.54	81.67
BSE Bank	43271.69	956.68	2.26	0.72	6.88	9.75	86.00
BSE IT	35776.38	339.40	0.96	1.95	6.21	19.75	87.36

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1749.69	6.88	0.40	0.27	2.95	1.44	6.34
Silver(\$/Ounce)	22.66	0.15	0.65	1.22	5.03	12.67	2.11
Aluminium	2932.25	10.50	0.36	2.62	11.77	21.51	71.00
Copper	9284.45	17.30	0.19	0.69	0.18	1.78	40.31
Zinc	3087.25	78.25	2.60	0.58	5.69	7.27	29.53
Lead	2131.50	6.75	0.32	3.23	13.43	2.21	15.01

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.64	0.23	0.31	0.17	0.78	0.87	0.10
USD Index	93.11	0.02	0.02	0.09	0.23	1.41	1.32
YUAN	6.46	0.00	0.02	0.09	0.17	0.18	5.70
GBP	1.37	0.00	0.02	0.13	0.04	1.43	7.66
EUR	1.17	0.00	0.01	0.13	0.14	1.61	0.58
YEN	110.37	0.04	0.04	0.40	0.65	0.45	4.49

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	190.60	5.75	3.11	1.30	4.81	21.59	62.21
Cotton	92.35	0.11	0.12	0.02	1.94	6.48	40.31
Sugar	20.29	0.22	1.10	0.79	0.00	17.35	56.92
Wheat	718.00	0.25	0.03	1.31	1.95	9.04	24.65
Soybean	1284.75	0.50	0.04	0.06	3.53	0.54	35.77

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34764.82	506.50	1.48	0.04	1.70	1.66	29.64
Nasdaq	15052.25	155.39	1.04	0.85	0.22	4.75	41.04
S&P 500	4448.98	53.34	1.21	0.55	0.83	4.28	37.04
FTSE100	7078.35	5.02	0.07	0.72	0.67	0.44	21.56
CAC40	6701.98	64.98	0.98	1.20	0.57	1.07	40.72
DAX	15643.97	137.23	0.88	0.05	1.65	0.35	24.09
Mexico IPC	51464.27	125.93	0.25	1.39	1.00	1.79	42.10
Brazil Bovespa	114064.4	1782.10	1.59	0.24	5.11	11.93	17.58
Russian RTS	1753.21	5.90	0.34	0.14	5.56	5.30	47.45
Japan Nikkei	30168.44	529.07	1.79	1.12	9.73	4.48	29.22
Hang Seng	24404.92	94.16	0.38	1.02	5.10	15.46	4.74
Taiwan Index	17228.02	149.38	0.87	0.73	2.43	1.04	40.47
Shanghai Comp	3635.71	6.16	0.17	0.55	3.46	1.95	12.81
KOSPI	3126.06	2.20	0.07	0.74	0.41	4.89	37.52
Malaysia KLCI	1531.74	7.26	0.47	1.06	1.37	1.52	2.08
Jakarta Comp	6148.41	7.78	0.13	0.28	1.00	2.30	27.00
Philippine SE	6945.48	30.20	0.44	0.47	3.99	0.86	18.81
Thai Exch	1631.15	11.56	0.71	0.03	2.78	2.86	30.76

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4651.00	91.00	2.00	10.34	10.71	46.49	189.78
Baltic Dirty	614.00	4.00	0.66	0.32	1.49	1.60	41.47
SG Dubai HY	1.56	0.06	4.00	1.89	102.60	271.43	471.43

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	73.19	0.11	0.15	1.70	8.37	0.15	81.57
BRENT Crude	77.15	0.11	0.14	2.39	9.56	5.24	68.87
Natural Gas	5.06	0.09	1.73	0.84	29.26	47.93	75.28

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.43	0.01	0.36	4.66	10.17	4.48	114.00
UK	0.91	0.11	13.52	11.02	69.53	16.28	316.06
Brazil	4.06	0.10	2.40	3.89	3.63	9.64	3.18
Japan	0.06	0.02	41.03	1.85	205.56	1.79	400.00
Australia	1.38	0.12	9.13	5.53	19.46	12.14	71.23
India	6.14	0.00	0.02	0.44	1.65	2.03	2.50
Switzerland	0.18	0.07	26.69	16.36	51.96	3.67	61.67
Germany	0.26	0.07	20.37	14.57	46.36	44.94	48.91

Taking global cues, the Nifty is expected to open flat around 17820 and likely to remain range-bound in the price band of 17700-17920.

The Nifty previous session ended 1.57% up at 17822.95. It opened on a positive note and continued moving higher towards finishing off with a bullish body candle. Candle pattern suggesting soon the Benchmark Index may challenge higher resistances placed around 17850 and 17920 levels. Hence, buy on dips is advised. Probable intraday trading range is likely to be 17700-17920. Midway resistance is placed around 17850 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting, the Benchmark Index is likely to oscillate with a positive bias in the price band of 17700-17920.

Nifty patterns on multiple periods suggest; it finished off the day with a bullish body candle, renewed strength. Range bound oscillation with a positive bias in the price band of 17700-17920 is a likely scenario.

The Bank Nifty previous session ended 2.24% up at 37771.70. It might get into the trading range of 37000-38100.

Nifty Crucial Supports & Resistances-

Supports- 17750, 17700 Resistances- 17850, 17920

Open Positional Calls-

T+4 Positional Buy

|Cash Segment| BEML @ 1410-1405, TGT- 1455, SL- closing below 1380

T+2 BUY

|Cash Segment| Shriram Transport @ 1373-1370, TGT- 1410, SL- closing below 1350

BTST

|Cash Segment| RADICO @ 908-905, TGT- 935, SL- closing below 890

BTST

|Cash Segment| M&M @ 760-758, TGT- 772, SL- closing below 751

BTST

|Cash Segment| GAIL @ 152.50-152, TGT- 156, SL- closing below 150

- **Vedanta:** To delist its American Depositary shares from the New York Stock Exchange and terminate the program. Vedanta also plans to deregister the ADSs and underlying equity shares and terminate reporting obligations. Decision taken due to low trading volumes, higher cost of maintenance. The company intends to file a Form 25 with the SEC on or about October 29, 2021, to delist ADSs, which will take effect in 10 days.
- **Dish TV India:** The company has received a letter from Yes Bank seeking an EGM. The bank had issued notices for the removal and appointment of directors on the Board of Directors of the company subject to Ministry of Broadcasting's approval. Dish TV was supposed to place the resolutions before the shareholders of the company at the AGM, which was to be held on September 27, however it is now seeking an extension of the date of holding AGM based on unfounded reasons, Yes Bank said.
- **UltraTech Cement:** The company plans to meet 100% of its electricity requirement through renewables sources by 2050. It has committed to Climate Group's RE100 initiative at Climate Week NYC 2021.
- **Dilip Buildcon:** Supreme Court confirmed appointment of Dilip Buildcon & VPR Mining Infrastructure, as the mine developer cum operator, by Punjab State Power Corporation at the Pachhara Central Coal Block Mine. The total contract value of the tender is Rs 32,156.04 crore.
- **Globus Spirits:** The National Company Law Tribunal has approved the scheme of amalgamation between Unibev and Globus Spirits.
- **Adani Enterprises:** The company has incorporated a wholly owned subsidiary called Adani Digital Labs. The subsidiary will transform consumer businesses to digital first businesses by creating an omnichannel, integrated platform enabling customers to interact with all B2C businesses of Adani Group.
- **Shriram Transport Finance Company:** The company has allotted 950 secured NCDs of face value of Rs 10 lakh each on private placement basis. The coupon rate is fixed at 7.95% per annum. The issue will mature on June 16, 2023.
- **IndusInd Bank:** The bank has acquired 50 lakh shares, 4.79% of paid-up equity share capital, of Mcleod Russel India after invocation of pledge.
- **Indian Bank:** The bank has declared Kiratpur Ner Chowk Expressway and Tantia Constructions accounts as fraud and reported them to the RBI.
- **HealthCare Global Enterprises:** ICRA has upgraded the rating of the long-term bank facilities of the company to A+/Stable from A-/Stable and short-term facilities to A1 from A2+.
- **PVR:** CRISIL Ratings has downgraded the long-term rating of bank loan facilities of the company to A+/Negative from AA-/Negative and short-term rating to A1 from A1+.
- **Ugro Capital:** Acuite Ratings and Research has upgraded the company rating outlook from 'Stable' to 'Positive'. The company's Rs 1,100 crore bank loan and Rs 450 crore NCDs have been rated A/Positive.
- **I.T. stocks:** Accenture Plc.'s revenue increased 24% year-on-year to \$13.42 billion in the quarter ended August. Analysts had pegged the metric at \$13.41 billion. For the full fiscal, revenue rose 14% over the preceding year to \$50.5 billion. The strong result is a positive sign for the Indian IT sector as well.

Stocks Up, Bond Yields Higher on Growth Optimism

Stocks rose Friday and Treasury yields maintained a surge on optimism about the economic outlook and easing fears of contagion from the debt crisis at China Evergrande Group. Shares jumped in Japan and were steady in Hong Kong and China, where the fate of Evergrande remains uncertain amid a lack of an announcement on a dollar-bond interest payment that was due Thursday. Global market unease about Evergrande has receded but it remains unclear if Beijing plans to manage fallout from any potential default at the world's most-indebted developer. U.S. futures edged up after the S&P 500's biggest two-day gain since July. The Wall Street advance was led by economically-sensitive sectors like energy and financials, as investors embraced the view that a looming reduction in Federal Reserve stimulus shows confidence in the recovery from the pandemic. The dollar was steady and oil extended a climb. The prospect of tighter monetary policy spurred a global selloff in bonds. Long-term Treasury yields have surged the most in 18 months as traders brought forward expectations for the first Fed rate hike to the end of 2022. The Bank of England opened the door to a 2021 rate increase, pushing down 10-year gilts. Yields also jumped on sovereign debt in Australia and New Zealand.

Oil Heads for Fifth Weekly Gain on Global Market Tightening

Oil was poised for a fifth weekly gain as the market tightened amid a global energy crunch that's set to increase demand for crude. Futures in New York held above \$73 a barrel, while global benchmark Brent traded near its highest settlement since 2018. Crude inventories have shrunk from Europe to the U.S., even as OPEC+ adds more supply, with demand for oil products in power generation expected to climb following a surge in natural gas prices ahead of the northern hemisphere winter.

Vitol Sees Oil Jumping to \$80-Plus as Energy Crunch Lifts Demand

Vitol Group, the world's biggest independent oil trader, expects global crude demand to climb by an extra half a million barrels a day this winter as a gas-led energy crunch drives a rush for other fuels. Oil is most likely headed above \$80 a barrel, partly as higher gas prices boost demand, Vitol Chief Executive Officer Russell Hardy said in an interview from London on Thursday. That could force OPEC+ producers to add more supply into the market.

Record Cases in South Korea, CDC Backs Boosters

South Korea reported a record number of new coronavirus cases following the Chuseok Thanksgiving holidays. Americans 65 and older, long-term care residents and those over 18 with underlying medical conditions should get Covid-19 booster shots, a panel of experts advising the Centers for Disease Control and Prevention said. Federal workers and contractors sued the U.S. government over its vaccine mandates. The U.S. has reported almost 1 million cases among kids under 18 in a month. Limiting the sale of "to-go" alcohol at airports and creating an industry wide no-fly list are among the steps that may be needed to help stem air-rage incidents on flights, according to a U.S. House Transportation and Infrastructure Committee hearing.

Auto / Auto Ancillaries

[FADA seeks govt support regarding compensation structure for Ford dealers](#)

[Volkswagen drives in midsize SUV Taigun under India 2.0 initiative](#)

[Volkswagen drives in Taigun, eyes 10% share of mid-sized SUV market in India](#)

[Electric vehicle makers prefer hiring talent straight out of college](#)

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[Yes Bank asks Dish TV to call EGM to reconstitute board](#)

[Bank deposits rise 12 per cent in FY21 on higher CASA growth: RBI data](#)

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[Auto debit rule: ICICI, Axis and HDFC assure continuity of services](#)

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[Expect festive season to lead a spur in demand says: Ramesh Iyer, VC & MD, Mahindra Finance](#)

Oil & Gas

[Petrol prices not coming down as states don't want it under GST: Hardeep Singh Puri](#)

Metals/Mining/Power

[Unconditional access to network likely for power companies](#)

[All states on board for power distribution reforms scheme](#)

[Next round of coal mines auction for commercial mining in October or November: Pralhad Joshi](#)

[Govt offers 15 CBM blocks in first bidding round in more than a decade](#)

[JSPL bags 278 MT Kasia iron ore mine in Odisha for captive use](#)

[GEF Capital Partners to invest Rs 200 crore in Hyderabad-based Premier Energies](#)

[RIL, Adani, 17 others evince interest to set up solar PV units under PLI scheme](#)

[Coal India arm NCL joins hands with NTPC to install solar power project in MP](#)

IT/Telecom/Media

[Dispute between Dish TV and Yes Bank escalates over corporate governance, fundraising plans](#)

[DoT gearing up for another mega spectrum sale](#)

[Airtel's Rs 21,000 cr rights issue to open on Oct 5](#)

[Tejas bags optical network expansion deal from Bharti Airtel](#)

FMCG/Retail/Textile/Food

[PG Electroplast applies to avail PLI scheme, commits Rs 300-crore capex over 5 years](#)

[Cars, bikes, phones, TV sets and ACs to pinch pockets more this festive season](#)

[FMCG, retail showing resilience to grow and evolve post-pandemic: Report](#)

[Organic cosmetics company Juice Beauty launches in India](#)

[RP-Sanjiv Goenka Group forays into personal care FMCG segment](#)

[Jubilant Foodworks acquires 25% stake in nutrition company Wellversed](#)

[KFC names its Asia MD Sabir Sami as global division CEO](#)

[Tata is getting its SuperApp vetted by employees before launch](#)

[Direct to retail app based ordering by kiranas surged post covid](#)

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[Talks on to make Zydus Cadila's COVID-19 DNA vaccine part of inoculation programme: Govt](#)

[AstraZeneca invests in Imperial's self-amplifying RNA technology with eye on future drugs](#)

[Novovax, Serum Institute seek WHO's approval for their COVID vaccine](#)

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[RMSI working with governments across the globe](#)

Hospitality/Aviation/Logistics

[Interactive airspace map for flying drones to be available in 2 days: Jyotiraditya Scindia](#)

[Vistara to start non-stop flight service from Delhi to Paris from November 7](#)

[Spicejet among 60 cos committed to take global sustainable aviation fuel supply to 10% by 2030](#)

[Oyo Hotels may file draft red herring prospectus next week for \\$1 billion IPO](#)

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