

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60048.47	163.11	0.27
Nifty	17853.20	30.25	0.17

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34798.00	33.18	0.10
NASDAQ COM.	15047.70	4.54	0.03
FTSE 100	7051.48	26.87	0.38
CAC 40	6638.46	63.52	0.95
DAX	15531.75	112.22	0.72
NIKKEI 225	30352.95	103.79	0.34
SHANGHAI	3622.59	9.22	0.26
HANG SENG	24416.53	272.06	1.12

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.69	0.05	0.07
USD / EUR	1.17	0.00	0.03
USD / GBP	1.37	0.00	0.04
USD / JPY	110.65	0.08	0.07

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1759.69	9.31	0.53
Silver	22.66	0.22	1.00

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	75.17	1.17	1.58
Brent Crude	79.33	1.23	1.58
Natural Gas	5.29	0.15	2.98

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.18	0.04	0.67

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	64.87	0.18	0.28
HDFC Bank	73.65	0.33	0.45
ICICI Bank	19.54	0.03	0.15
Infosys Ltd	23.68	0.05	0.21
Tata Motors	21.80	0.27	1.22
Vedanta Ltd	15.65	0.41	2.55
Wipro	9.59	0.09	0.93

### Institutional Flow (In Crore) 24-09-2021

Institution	Purchase	Sale	Net
FII	11782.97	11340.48	442.49
DII	7087.07	7602.92	515.85

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Alembic Pharmaceuticals:** Almirall sues Aleor to block copies of Aczone acne treatment
- **Balkrishna Industries:** To raise Rs 1,000 crore via long term finance
- **NBCC (India):** The company has secured an order for construction of 2,000 social housing at Hulhumale, Maldives on EPC basis. The total cost of the project is \$130 million (approximately Rs 968.50 crore)
- **United Breweries:** The Competition Commission of India has imposed a penalty of Rs 751.83 crore on the company for anti-competitive conduct in the beer market in India.
- **SJVN:** The company has bagged a 1000 MW solar power project through Request for Proposal floated by Indian Renewable Energy Development Agency.
- **Indiabulls Housing Finance:** The company has sold a portion of its stake in OakNorth Holdings for approximately Rs 251 crore.
- **Nucleus Software Exports:** Approved buyback of 22.67 lakh equity shares, comprising of 7.81% of the total paid-up equity capital of the company, at Rs 700 each for an aggregate amount of Rs 158.71 crore.
- **Dalmia Bharat:** Dalmia Cement (Bharat), a subsidiary of the company, has commenced commercial production of Line 2, having a capacity of 2.25 million tonnes at its Kapilas Cement Manufacturing Works Unit.
- **Hindustan Copper:** Government to offer up to 31.98 lakh equity shares of face value of Rs 5 each to the eligible employees of the company at Rs 116 per equity share.
- **Orient Cement:** The company has identified land admeasuring approximately 35 acres in Maharashtra.
- **Container Corporation of India:** Extended the tenure of V Kalyana Rama, Chairman and Managing Director of the company, till September 30, 2023.
- **EKI Energy Services:** The company has opened three new international business points in Thailand, Jordan, and Indonesia, to meet the growing demand of services related to carbon credits.
- **Power Grid Corp:** Seeks to raise funds up to Rs 6,000 crore

### Events of the Day

- **AGM:** Bharat Petroleum Corp., LIC Housing Finance, Network18 Media, TV18 Broadcast, Dish TV, Gujarat State Fertilizers, GIC Housing, Prestige Estates, Bharat Dynamics,
- **Tata Motors:** To meet SBI Life Insurance and Jet Age Securities on September 27, Thornburg Investment Management on September 28, and East Bridge Advisors on September 30.
- **Manappuram Finance:** To meet Point72 on September 27.
- **Gulshan Polyols:** To meet UTI AMC on September 27 and HDFC MF on September 28.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60048.47	163.11	0.27	1.75	6.99	13.46	60.61
Nifty	17853.20	30.25	0.17	1.52	6.87	12.56	61.56
BSE M Cap	25194.84	294.86	1.16	0.59	8.34	11.73	75.74
BSE S Cap	28023.34	85.58	0.30	0.06	6.62	12.11	93.32
Nifty MC 100	30143.60	237.25	0.78	0.82	8.80	12.08	82.64
BSE Auto	23475.46	90.17	0.39	0.83	6.36	2.05	35.38
BSE Capgoods	26356.30	107.90	0.41	1.21	7.71	14.17	95.89
BSE FMCG	15089.75	162.30	1.06	0.23	5.18	12.05	37.57
BSE Metal	19764.00	466.43	2.31	3.49	0.24	5.67	144.14
BSE Oil&Gas	17638.87	118.04	0.66	0.12	6.49	6.87	43.39
BSE Healthcare	26207.36	370.97	1.40	1.30	1.32	4.41	35.05
BSE Power	3012.91	30.87	1.01	2.63	6.77	7.60	86.84
BSE Realty	4002.46	66.35	1.69	21.31	32.65	44.90	142.41
BSE ConsDur	40776.48	326.11	0.79	0.32	12.92	14.41	78.02
BSE Bank	43245.49	26.20	0.06	0.04	6.83	8.04	81.59
BSE IT	36079.18	302.80	0.85	3.53	6.26	20.04	82.33

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1759.69	9.31	0.53	0.25	3.18	1.22	5.47
Silver(\$/Ounce)	22.65	0.23	1.03	1.71	5.73	13.22	1.04
Aluminium	2899.25	33.00	1.13	0.98	10.28	19.89	70.29
Copper	9343.75	59.30	0.64	0.39	0.37	0.51	43.15
Zinc	3122.00	34.75	1.13	1.58	3.77	7.59	32.64
Lead	2169.25	37.75	1.77	0.26	11.55	1.80	18.36

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.69	0.05	0.07	0.28	0.68	0.65	0.29
USD Index	93.21	0.11	0.12	0.06	0.57	1.49	1.51
YUAN	6.46	0.01	0.15	0.15	0.24	0.00	5.49
GBP	1.37	0.00	0.04	0.12	0.65	1.51	6.55
EUR	1.17	0.00	0.03	0.03	0.61	1.69	0.49
YEN	110.65	0.08	0.07	1.09	0.73	0.02	4.65

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	194.35	3.75	1.97	4.27	4.63	24.38	65.12
Cotton	97.88	1.89	1.97	9.95	3.21	12.27	48.21
Sugar	19.93	0.36	1.77	0.35	1.87	13.89	53.78
Wheat	728.50	4.50	0.62	3.92	0.58	12.38	27.37
Soybean	1287.00	2.00	0.16	1.94	2.74	1.36	35.72

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34798.00	33.18	0.10	0.62	1.86	1.06	28.06
Nasdaq	15047.70	4.54	0.03	0.02	0.54	4.79	37.88
S&P 500	4455.48	6.50	0.15	0.51	1.20	4.08	35.08
FTSE100	7051.48	26.87	0.38	1.26	1.35	1.19	20.69
CAC40	6638.46	63.52	0.95	1.04	0.65	0.24	40.36
DAX	15531.75	112.22	0.72	0.27	2.02	0.49	24.56
Mexico IPC	51105.71	358.56	0.70	0.39	2.52	1.10	39.70
Brazil Bovespa	113282.7	781.70	0.69	1.65	6.13	10.98	16.79
Russian RTS	1747.56	5.65	0.32	0.14	5.01	4.51	50.05
Japan Nikkei	30352.95	103.79	0.34	0.10	9.81	4.43	30.80
Hang Seng	24416.53	272.06	1.12	1.83	3.71	16.47	5.29
Taiwan Index	17300.74	40.63	0.24	0.13	0.53	1.16	41.43
Shanghai Comp	3622.59	9.22	0.26	0.42	2.84	0.41	12.51
KOSPI	3143.54	19.15	0.61	0.29	0.33	4.80	37.99
Malaysia KLCI	1529.08	2.91	0.19	0.08	3.84	1.96	1.33
Jakarta Comp	6150.10	5.20	0.08	1.21	1.80	2.12	24.35
Philippine SE	6976.08	24.44	0.35	1.72	2.79	0.37	19.48
Thai Exch	1631.15	11.56	0.71	0.03	2.78	2.86	30.76

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4644.00	7.00	0.15	8.63	9.66	42.67	178.58
Baltic Dirty	614.00	0.00	0.00	0.99	1.66	1.60	41.47
SG Dubai HY	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.17	1.17	1.58	6.91	9.32	1.49	86.71
BRENT Crude	79.33	1.23	1.58	7.31	10.63	7.45	74.44
Natural Gas	5.29	0.15	2.98	6.18	20.62	50.88	85.20

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.45	0.01	0.36	10.30	10.61	5.14	120.92
UK	0.93	0.02	1.99	9.34	71.93	24.83	322.37
Brazil	4.17	0.11	2.69	5.89	6.57	12.92	6.46
Japan	0.06	0.00	1.67	9.26	118.52	25.53	436.36
Australia	1.40	0.01	0.36	7.44	17.65	10.49	75.44
India	6.18	0.04	0.67	0.23	1.10	2.81	3.12
Switzerland	0.16	0.03	15.76	18.42	59.42	23.65	67.71
Germany	0.23	0.03	11.63	18.57	52.30	21.28	54.49

**Taking global cues, the Nifty is expected to open positive around 17950 and likely to remain range-bound in the price band of 17750-18000.**

The Nifty previous session ended 0.17% up at 17853.20. It opened on a positive note and remained range-bound throughout the session towards finishing off with a bearish Spinning-top candle. Candle pattern suggesting range-bound oscillation in the first half of the week. However, considering broader trend, we still prefer buy on dips. Immediate critical support is placed around 17750 levels, while the resistance is placed around 18000 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting, the Benchmark Index is likely to oscillate with a positive bias in the price band of 17750-18000.

Nifty patterns on multiple periods suggest; it finished off the week on a bullish note. Hence, range bound oscillation with a positive bias in the price band of 17750-18000 is a likely scenario.

The Bank Nifty previous session ended 0.16% up at 37830.30. It might get into the trading range of 37000-38100.

**Nifty Crucial Supports & Resistances-**

**Supports- 17750, 17700 Resistances- 17950, 18000**

**Open Positional Calls-**

T+4 Positional Buy

| Cash Segment | BEML @ 1410-1405, TGT- 1455, SL- closing below 1380

T+14 Sell-

| Futures Segment | JSW STEEL OCT Fut @ 666-670, TGT- 630, Closing SL- above 690

T+2 Buy

| Cash Segment | HUL @ 2745-2740, TGT- 2780, SL- closing below 2720

BTST

| Cash Segment | HDFC @ 2845-2840, TGT- 2870, SL- closing below 2825

- **Alembic Pharmaceuticals:** Almirall sues Aleor to block copies of Aczone acne treatment
- **Balkrishna Industries:** To raise Rs 1,000 crore via long term finance
- **NBCC (India):** The company has secured an order for construction of 2,000 social housing at Hulhumale, Maldives on EPC basis. The total cost of the project is \$130 million (approximately Rs 968.50 crore)
- **United Breweries:** The Competition Commission of India has imposed a penalty of Rs 751.83 crore on the company for anti-competitive conduct in the beer market in India.
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- **Hindustan Copper:** Government to offer up to 31.98 lakh equity shares of face value of Rs 5 each to the eligible employees of the company at Rs 116 per equity share.
- **Orient Cement:** The company has identified land admeasuring approximately 35 acres in Maharashtra, for establishing a Cement Grinding Unit. In this regard, Orient Cement has entered into a non-binding MoU with Adani Power Maharashtra, the lawful lessee, for facilitating bona fide use of the land for setting up CGU.
- **Container Corporation of India:** Extended the tenure of V Kalyana Rama, Chairman and Managing Director of the company, till September 30, 2023.
- **EKI Energy Services:** The company has opened three new international business points in Thailand, Jordon, and Indonesia, to meet the growing demand of services related to carbon credits. With this, the company now has presence in 12 countries.
- **Power Grid Corp:** Seeks to raise funds up to Rs 6,000 crore

### Asia Stocks Edge Up as Treasury Yields Hold Rise

Asian stocks edged up at the open Monday with traders keeping an eye on China Evergrande Group's debt crisis and after Treasury yields jumped. The euro was steady amid a close German election. Shares had modest gains in Japan, where the ruling coalition chooses a new leader this week who will probably be the next prime minister. Australia also rose, while South Korea was little changed. U.S. futures advanced. The Nasdaq Golden Dragon China Index which tracks some of the Asian nation's largest firms listed in the U.S. sank Friday. The S&P 500 edged up to eke out a weekly gain. Investors are also be watching bond yields. Ten-year Treasury yields broke through the top of a range that's held since mid-July, surpassing 1.40% after hawkish messages last week from the Federal Reserve and the Bank of England. The dollar slipped. The euro pared an earlier gain versus the dollar as the German election failed to produce a clear winner, raising investor concerns of a prolonged decision on the leadership of Europe's biggest economy. Olaf Scholz of the Social Democrats inched ahead of Chancellor Angela Merkel's conservatives. Bitcoin was stable around \$43,000. Digital currencies plunged Friday as China intensified its push to rein in crypto speculation and mining, but recovered much of the drop over the weekend.

### Crude Oil Extends Rally as WTI Tops \$75 on Global Energy Crunch

Oil surged at the start of the week's trading on signs that the crude market is tightening because of a global energy crunch. West Texas Intermediate topped \$75 a barrel after a run of five weekly gains, while Brent hit the highest level since October 2018. Inventories have been drawing, with U.S. stockpiles near a three-year low. At the same time, a rally in natural gas looks set to drive demand for oil as users switch fuels.

### N.Y. Vaccine Deadlines Test Schools and Hospitals

The number of people dying with Covid-19 in U.S. hospitals appears to have peaked, the latest sign of reprieve after the delta variant fueled record spikes in infections in some states. President Joe Biden said 60 million Americans who got the Pfizer Inc.-BioNTech SE vaccine will soon be able to get a booster shot, after one of his top health officials overruled an advisory panel to expand eligibility. In Asia, Singapore made work-from-home the default and tightened other rules as it again broke a daily record for infections.

### Brisk Vaccination Rate Primes Indian Economy for Acceleration

India's economy showed signs it's ready to accelerate, thanks to its services sector resuming expansion and manufacturing activity retaining growth momentum in August. Two of the eight high-frequency indicators tracked by Bloomberg News gained speed last month, while five held steady and one slowed. The needle on a dial measuring so-called animal spirits, however, remained unchanged from the July level, as the gauge uses three-month weighted average to smooth out volatility in single-month readings.

### **Auto / Auto Ancillaries**

[Pandemic hits car workshops' revenue stream](#)

[EV demand for commercial use likely to increase by 15 times 6 months](#)

[Audi wants India to lower import duties on electric vehicles](#)

### **Banking & Finance**

[India needs 4-5 'SBI size' banks to meet growing needs of economy: FM Nirmala Sitharaman](#)

[IBA should push up efforts to deepen banking presence: FM](#)

[HDFC Bank to double rural reach to 2 lakh villages in two years](#)

[Banks must turn to markets for money, says Nirmala Sitharaman](#)

### **Oil & Gas**

[Diesel prices increase again, petrol rates remain unchanged](#)

[New York court pauses tax suit to allow Cairn to settle dispute with India](#)

### **Metals/Mining/Power**

[Fuel supply by Coal India to power sector rises 11% in August](#)

[Evergrande's EV unit terminates plans to issue RMB shares](#)

[Govt may extend Fame II incentive scheme for purchase of personal EV cars, e-bicycles](#)

### **IT/Telecom/Media**

[Jio leads active wireless subscriber base, adds in July 6.1 million users: Trai data](#)

### **FMCG/Retail/Textile/Food**

[Chip shortage delaying launches, makers taking measures to mitigate risks: CEAMA](#)

[Global components crunch upsets the Apple Cart in India, hits supply of iPhone 13 series](#)

[Amazon advances festive sale date, Great Indian Festival to now start on October 3](#)

### **Pharma/Fertilizers/Healthcare/Chemical**

[Two Indian CROs under lens as United States raises data integrity issues](#)

### **Hospitality/Aviation/Logistics**

[Tata Group plans to bring all its airlines under a single entity post Air India acquisition](#)

[HAL, Alliance Air to link remote towns of Arunachal Pradesh](#)



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