



The Nifty previous session ended 0.01% up at 17855.10. It opened on a positive note and remained range-bound throughout the session towards finishing off on subdued note. Candle pattern suggesting range-bound oscillation to continue. However, considering broader trend, we still prefer buy on dips. Immediate critical support is placed around 17750 levels, while the resistance is placed around 18000 levels.

On the Nifty hourly chart, declining leading indicators suggesting, the Benchmark Index is likely to oscillate with a positive bias in the price band of 17750-18000.

Nifty patterns on multiple periods suggest; it finished off the day on a subdued note. Hence, range bound oscillation with a positive bias in the price band of 17750-18000 is the most likely scenario.

Nifty Crucial Supports & Resistances-

Supports- 17750, 17700 Resistances- 17950, 18000

Open Positional Calls-

T+14 Sell-

[Futures Segment] JSW STEEL OCT Fut @ 666-670, TGT- 630, Closing SL- above 690

T+2 Buy

[Cash Segment] M&M @ 797-795, TGT- 815, SL- closing below 785

T+3 Buy

[Cash Segment] EMAMI @ 597-595, TGT- 615, SL- closing below 585

T+1 BUY

[Cash Segment] AMARA RAJA @ 754-752, TGT- 770, SL- closing below 743

T+1 BUY

[Cash Segment] EXIDE @ 181-180, TGT- 185, SL- closing below 177.50

BTST

[Cash Segment] BHARAT FORGE @ 782-780, TGT- 796, SL- closing below 772

BTST

[Cash Segment] ACC @ 2325-2320, TGT- 2360, SL- closing below 2300

T+2 Buy

[Cash Segment] LUPIN @ 936-935, TGT- 955, SL- closing below 925

BTST

[Cash Segment] APOLLO TYRE @ 232-231, TGT- 237, SL- closing below 228

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed little change as losses in information technology and pharma stocks offset the gains in auto, realty and banking stocks.

Nifty index ended 0.01% higher at 17,855. The broader markets represented by the NIFTY 500 Index ended 0.02% lower, ending at 15,205. Among the sectorial indices, NIFTY Auto was the top gainer, gaining by 3.22%, followed by NIFTY Realty, gaining by 2.99%. NIFTY IT was the top loser, losing by 2.88%.

Maruti Suzuki was the top gainer, gaining by 6.49%, followed by Tata Motors and M&M gained by 4.31% & 4.09% respectively. HCL Technologies was the top loser, losing by 4.64%, followed by Divi's Laboratories and Wipro which fell by 3.45% & 3.34% respectively.

The Advance : Decline ratio stood at 907:1055

Market Turnover (In Crore) 27-09-2021

Name	Last	Previous
NSE Cash	*NA	79004.54
NSE F&O	*NA	3993160.11
BSE Cash	5,209.73	6,526.17
BSE F&O	*NA	1.97

FII Derivatives Flow (In Crore) 24-09-2021*

Instrument	Purchase	Sale	Net
Index Future	3126.07	3441.26	315.19
Index Option	284177.54	284552.72	375.18
Stock Future	24746.57	25505.96	759.39
Stock Option	39043.38	39100.74	57.36

Institutional Flow (In Crore) 24-09-2021*

Institution	Purchase	Sale	Net
FII	11782.97	11340.48	442.49
DII	7087.07	7602.92	515.85

*Data not updated till 5:25PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Maruti Suzuki	6.49	6.52	2646138	853396
Tata Motors	4.31	10.94	56305136	30044040
M&M	4.09	9.93	9210666	2891875
ONGC	2.87	8.95	34196564	30035020
Hero Motocorp	2.81	0.81	1187306	527228

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	2.67	5.95	407168	410521
Tech Mahindra	3.32	2.31	2728552	2998663
Wipro	3.34	1.30	8399082	5675903
Divi'S Laboratories	3.45	3.47	553003	320016
HCL Technologies	4.64	1.49	7653504	5291122

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60077.88	29.41	0.05	2.71	7.04	13.52	60.68
Nifty	17855.10	1.90	0.01	2.63	6.88	12.58	61.58
BSE M Cap	25195.83	0.99	0.00	2.43	8.34	11.73	75.74
BSE S Cap	27988.19	35.15	0.13	1.81	6.48	11.97	93.08
Nifty MC 100	30152.45	8.85	0.03	3.07	8.83	12.11	82.70
BSE Auto	24204.95	729.49	3.11	5.52	9.66	0.99	39.58
BSE Capgoods	26203.40	152.90	0.58	1.74	7.08	13.51	94.75
BSE FMCG	14972.33	117.42	0.78	1.22	4.36	11.18	36.50
BSE Metal	19686.82	466.43	2.31	3.56	0.24	5.67	144.14
BSE Oil&Gas	17890.93	252.06	1.43	3.40	8.01	8.40	45.44
BSE Healthcare	25906.43	300.93	1.15	0.74	0.15	3.22	33.50
BSE Power	3029.33	16.42	0.54	0.23	7.35	8.18	87.86
BSE Realty	4117.74	115.28	2.88	27.56	36.47	49.08	149.39
BSE ConsDur	40642.50	133.98	0.33	0.27	12.55	14.04	77.43
BSE Bank	43583.71	338.22	0.78	2.44	7.67	8.89	83.01
BSE IT	35243.85	835.33	2.32	1.54	3.80	17.26	78.11

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.48	0.03	2.14	13.07	13.39	2.76	126.47
UK	0.96	0.03	3.35	20.40	65.40	22.88	405.82
Brazil	4.17	0.11	2.69	5.89	6.57	12.92	6.46
Japan	0.06	0.00	1.67	12.96	125.93	29.79	454.55
Australia	1.41	0.01	0.36	8.21	18.49	9.85	76.69
India	6.21	0.03	0.45	1.14	0.74	2.99	2.80
Switzerland	0.13	0.03	17.42	44.35	62.57	27.27	73.72
Germany	0.31	0.02	5.86	0.99	36.59	71.35	39.60

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.84	0.15	0.20	0.14	0.21	0.47	0.08
USD Index	93.39	0.06	0.06	0.12	0.75	1.67	1.33
YUAN	6.46	0.00	0.07	0.06	0.15	0.08	5.41
GBP	1.37	0.00	0.16	0.32	0.46	1.31	6.76
EUR	1.17	0.00	0.11	0.16	0.75	1.83	0.35
YEN	110.89	0.16	0.14	1.31	0.95	0.23	4.86

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4644.00	7.00	0.15	8.63	9.66	42.67	178.58
Baltic Dirty	614.00	0.00	0.00	0.99	1.66	1.60	41.47
SG Dubai HY	NA	NA	NA	NA	NA	NA	NA

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34798.00	33.18	0.10	0.62	1.86	1.06	28.06
Nasdaq	15047.70	4.54	0.03	0.02	0.54	4.79	37.88
S&P 500	4455.48	6.50	0.15	0.51	1.20	4.08	35.08
FTSE100	7062.87	13.76	0.20	2.34	1.16	0.99	20.92
CAC40	6664.49	28.74	0.43	3.27	0.22	0.67	40.97
DAX	15617.91	91.26	0.59	3.24	1.44	0.10	25.29
Mexico IPC	51105.71	358.56	0.70	0.39	2.52	1.10	39.70
Brazil Bovespa	113282.7	781.70	0.69	1.65	6.13	10.98	16.79
Russian RTS	1766.97	19.35	1.11	3.90	6.17	5.67	51.71
Japan Nikkei	30240.06	8.75	0.03	0.27	9.40	4.04	30.32
Hang Seng	24208.78	16.62	0.07	2.86	4.72	17.34	4.19
Taiwan Index	17313.77	53.58	0.31	0.20	0.60	1.08	41.53
Shanghai Comp	3582.83	30.24	0.84	0.67	1.72	0.69	11.29
KOSPI	3133.64	8.40	0.27	0.63	0.01	5.12	37.51
Malaysia KLCI	1533.05	0.99	0.06	0.34	3.59	1.71	1.58
Jakarta Comp	6122.50	22.32	0.36	0.76	1.34	1.66	23.79
Philippine SE	6956.26	4.73	0.07	1.43	2.50	0.08	19.14
Thai Exch	1620.02	11.13	0.68	0.35	2.08	2.16	29.87

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.88	0.86	1.16	6.47	8.87	1.07	85.94
BRENT Crude	79.08	0.94	1.20	6.91	10.22	7.06	73.81
Natural Gas	5.34	0.20	3.81	7.04	21.60	52.11	86.70

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1748.80	1.46	0.08	0.86	3.77	1.82	6.05
Silver(\$/Ounce)	22.57	0.15	0.65	1.33	6.08	13.55	1.41
Aluminium	2899.25	33.00	1.13	0.98	10.28	19.89	70.29
Copper	9343.75	59.30	0.64	0.39	0.37	0.51	43.15
Zinc	3122.00	34.75	1.13	1.58	3.77	7.59	32.64
Lead	2169.25	37.75	1.77	0.26	11.55	1.80	18.36

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	192.65	1.70	0.87	5.50	0.23	19.92	60.54
Cotton	97.86	1.87	1.95	9.93	3.18	12.25	48.18
Sugar	19.96	0.03	0.15	1.89	3.48	13.47	53.66
Wheat	722.50	1.25	0.17	3.10	1.37	11.50	26.37
Soybean	1286.25	1.25	0.10	1.88	2.80	1.30	35.64

SpiceJet to resume Boeing 737 MAX flights from October 5

Boeing's 737 MAX jetliner is set to fly again in India after two-and-a-half years, with SpiceJet planning to resume operations of the aircraft from October 5. The no-frills airline's pilots are currently being retrained on these planes, which were banned for flying by several countries including India in 2019 after two crashes blamed on computer glitches. Regulators have now started allowing resumption of operations with the narrow-body aircraft.

Vedix to enter oil pulling segment, to compete with Dabur and Colgate

Customised Ayurveda brand Vedix has entered the oral hygiene segment with the launch of oil pulling products. The company joins rivals such as Dabur and Colgate that have launched similar products last year. Oil pulling has been practiced in India for ages and current research on oil pulling confirms the therapeutic effect of this practice. Oil pulling dissolves plaque more effectively than water-based mouthwash and draws out toxins and disease-causing bacteria from the teeth. Dabur has launched Dabur Red Pulling Oil while Colgate has Vedshakti Oil Pulling in the country. The Vedix oil pulling oils have a combination of sesame and coconut oil, and will be available on marketplaces such as Amazon. Founded in 2017 as part of Incnut group, it has raised series A funding of \$4 million from RPSG ventures. With an annual revenue run rate of Rs160 crore it is adding close to one lakh new customers every month.

Tata Projects wins Rs 2,100 cr Chennai Peripheral Ring Road Project phase-1

Tata Projects announced that the company has secured an order of approximately Rs 2,100 crore for Phase-1 of Chennai Peripheral Ring Road Project (Northern Port Access Road) connecting strategically important Ennore Port with Thatchur on AH-45 on the national highway network. The contract includes the Link Road to Chennai Outer Ring Road from the Northern Port Access Road. The six-laned project will have a total length of 25.38 km, including a 1.4-km bridge over Buckingham Canal. The contract is targeted for completion in three years. There will be 26 structures in the project, including eight major bridges, eight minor ones, two road-over-bridges, seven vehicle underpasses/vehicle overpasses and one interchange. It will also include 29.38 km of drains and 41.88 km of retaining wall.

IOC, CPCL start working on Rs 31,580-cr refinery project at Nagapattinam

Indian Oil Corporation (IOC) and its subsidiary, Chennai Petroleum Corporation (CPCL), have started working on the Rs 31,580-crore refinery project at Nagapattinam in Tamil Nadu. While both the companies will hold 25 per cent each in the proposed 9 million tonne per annum (MTPA) refinery, the remaining 50 per cent will be held by a strategic or financial partner, for which talks are already on. The companies have appointed SBI Capital Markets, a subsidiary of the State Bank of India, for providing the financial advisory, debt and quasi equity syndication services for the greenfield project. SBI Caps is being engaged to assist in the identification of seed investors and also investing in equity or quasi-equity to the extent of Rs 5000 crore, and also for arranging debt to the tune of Rs 20,000 crore for this project. The financial closure of the project is expected to be achieved within six months. The project is expected to be completed between 45-50 months once work starts.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Balmer Lawrie Investments Ltd	Corporate meeting effective 28/09/2021
DCM Ltd	Corporate meeting effective 28/09/2021
Eveready Industries India Ltd	Corporate meeting effective 28/09/2021

Domestic Events

- No events

Global Events

- Japan BOJ Monetary Policy Meeting Minutes.
- The U.S. Trade Balance for August 2021.

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