

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60077.88	29.41	0.05
Nifty	17855.10	1.90	0.01

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34869.37	71.37	0.21
NASDAQ COM.	14969.97	77.73	0.52
FTSE 100	7063.40	11.92	0.17
CAC 40	6650.91	12.45	0.19
DAX	15573.88	42.13	0.27
NIKKEI 225	30029.38	213.16	0.70
SHANGHAI	3579.38	3.95	0.11
HANG SENG	24406.47	196.83	0.81

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.84	0.15	0.20
USD / EUR	1.17	0.00	0.09
USD / GBP	1.37	0.00	0.04
USD / JPY	111.07	0.07	0.06

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1753.15	3.29	0.19
Silver	22.66	0.03	0.13

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	75.57	0.10	0.13
Brent Crude	79.64	0.11	0.14
Natural Gas	5.96	0.25	4.45

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.21	0.03	0.45

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	64.66	0.21	0.32
HDFC Bank	74.44	0.79	1.07
ICICI Bank	19.85	0.31	1.59
Infosys Ltd	22.90	0.78	3.29
Tata Motors	22.81	1.01	4.63
Vedanta Ltd	15.22	0.43	2.75
Wipro	9.15	0.44	4.59

Institutional Flow (In Crore) 27-09-2021

Institution	Purchase	Sale	Net
FII	8019.79	8614.42	594.63
DII	6910.79	5513.10	1397.69

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Top News for Today

- **BPCL:** Plans invest Rs 1 lakh crore over next 5 years in raising petrochemical production capacity, gas business, clean fuel, and augmenting marketing infrastructure, Chairman Arun Kumar Singh said during a conference. The company is also looking to create a 1,000 MW portfolio of renewable power generation capacity.
- **Allcargo Logistics:** The company is considering selling a stake in its container shipping firm ECU Worldwide, according to a Bloomberg report. The company is working with an adviser on the sale of the stake. Allcargo is seeking a deal that would value ECU at about \$1 billion.
- **RIL:** The company is in talks to buy a stake in Glance InMobi Pte, according to a Bloomberg report. RIL is considering investing about \$300 million in the unicorn backed by Alphabet Inc.'s Google.
- **Adani Enterprises:** Adani Airport Holdings, a wholly owned subsidiary of the company, has signed share subscription agreement with April Moon Retail and its existing shareholders--Arjun Ahuja, Karan Ahuja, Aliya Ahuja and Kabir Ahuja--for the purpose of strategic partnership to operate duty free outlets in airports. Adani Airport Holdings to own 74% of April Moon Retail.
- **Paisalo Digital:** State Bank of India has signed a Service Level Agreement with the company, National Corporate Business Correspondent of the Bank, for promoting financial inclusion by providing banking services through kiosks.
- **RBL Bank:** RBI has imposed Rs 2 crore penalty on the bank for contravention of norms on maintaining deposits and guidelines governing appointment of directors on board.
- **HDFC:** Seeks to raise up to Rs 6000 crore via issue of secured NCDs private placement.
- **NTPC:** The company has won 1.9 GW solar projects under CPSU scheme.
- **Websol Energy System:** The Websol Module has been approved by the Government of India under the list of Approved Module Manufacturer. The company has also received approval of its module from BIS and IEC61215.
- **Raymond:** Approves consolidation of the tools & hardware and auto components businesses into unit JK Files and real estate business wholly-owned unit
- **IndiGo:** cut to Neutral at Goldman; price target Rs 1,950

Events of the Day

- **AGM:** NTPC, Bharat Electronics, Petronet LNG, Steel Authority of India, Indraprastha Gas, Mahanagar Gas, Gujarat State Petronet, Gujarat Gas, Mastek, PVR, Future Retail, Vardhman Textiles, Zensar Technologies, Kajaria Ceramics

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60077.88	29.41	0.05	2.71	7.04	13.92	58.18
Nifty	17855.10	1.90	0.01	2.63	6.88	12.90	59.03
BSE M Cap	25195.83	0.99	0.00	2.43	8.34	11.29	71.16
BSE S Cap	27988.19	35.15	0.13	1.81	6.48	11.46	88.30
Nifty MC 100	30152.45	8.85	0.03	3.07	8.83	11.52	77.39
BSE Auto	24204.95	729.49	3.11	5.52	9.66	0.91	35.51
BSE Capgoods	26203.40	152.90	0.58	1.74	7.08	14.15	90.60
BSE FMCG	14972.33	117.42	0.78	1.22	4.36	10.94	35.46
BSE Metal	19686.82	77.18	0.39	3.16	0.63	3.93	136.73
BSE Oil&Gas	17890.93	252.06	1.43	3.40	8.01	8.71	42.61
BSE Healthcare	25906.43	300.93	1.15	0.74	0.15	2.14	30.60
BSE Power	3029.33	16.42	0.54	0.23	7.35	8.60	81.68
BSE Realty	4117.74	115.28	2.88	27.56	36.47	48.95	142.16
BSE ConsDur	40642.50	133.98	0.33	0.27	12.55	14.03	73.64
BSE Bank	43583.71	338.22	0.78	2.44	7.67	8.91	77.03
BSE IT	35243.85	835.33	2.32	1.54	3.80	17.79	77.53

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1753.15	3.29	0.19	1.19	3.53	1.41	6.80
Silver(\$/Ounce)	22.66	0.04	0.17	0.76	5.66	13.19	4.26
Aluminium	2864.98	34.27	1.18	0.71	7.09	16.12	67.30
Copper	9372.50	28.75	0.31	3.57	0.54	0.17	43.23
Zinc	3055.50	66.50	2.13	1.94	2.17	5.64	29.65
Lead	2182.80	13.55	0.62	1.33	10.71	1.40	20.53

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.84	0.15	0.20	0.14	0.21	0.47	0.08
USD Index	93.46	0.08	0.08	0.27	0.83	1.71	0.87
YUAN	6.46	0.00	0.02	0.16	0.17	0.02	5.51
GBP	1.37	0.00	0.02	0.31	0.43	1.31	6.76
EUR	1.17	0.00	0.03	0.29	0.89	1.95	0.22
YEN	111.07	0.07	0.06	1.66	1.04	0.40	5.01

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	193.65	0.70	0.36	6.05	0.75	20.54	61.38
Cotton	98.73	0.68	0.69	9.66	4.10	12.92	49.93
Sugar	19.68	0.25	1.25	0.46	4.84	11.88	51.50
Wheat	718.00	4.25	0.59	4.02	1.98	8.99	24.17
Soybean	1283.00	4.50	0.35	0.71	3.04	2.25	35.66

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34869.37	71.37	0.21	2.65	1.65	1.71	26.41
Nasdaq	14969.97	77.73	0.52	1.74	1.05	3.24	34.65
S&P 500	4443.11	12.37	0.28	1.96	1.47	3.55	32.57
FTSE100	7063.40	11.92	0.17	2.31	1.18	0.14	19.15
CAC40	6650.91	12.45	0.19	3.02	0.46	1.42	37.32
DAX	15573.88	42.13	0.27	2.92	1.75	0.13	21.00
Mexico IPC	51598.53	492.82	0.96	2.06	1.58	2.48	38.59
Brazil Bovespa	113583.0	300.30	0.27	4.35	5.88	10.87	19.98
Russian RTS	1765.25	17.69	1.01	3.80	6.07	5.72	51.28
Japan Nikkei	30029.38	213.16	0.70	1.55	8.63	3.37	27.71
Hang Seng	24406.47	196.83	0.81	1.27	3.94	16.61	3.96
Taiwan Index	17187.99	129.63	0.75	0.54	0.15	2.31	37.88
Shanghai Comp	3579.38	3.95	0.11	0.97	1.61	0.76	11.23
KOSPI	3112.84	19.82	0.63	0.52	0.64	5.70	34.91
Malaysia KLCI	1530.59	2.70	0.18	0.01	3.76	0.93	1.24
Jakarta Comp	6127.16	5.12	0.08	1.10	1.43	3.17	24.89
Philippine SE	6923.27	29.66	0.43	0.66	2.06	0.16	18.17
Thai Exch	1620.02	11.13	0.68	0.35	0.55	2.59	28.27

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4717.00	73.00	1.57	9.60	11.38	41.91	185.19
Baltic Dirty	616.00	2.00	0.33	1.32	1.99	0.33	41.28
SG Dubai HY	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A	#N/A N/A

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.57	0.10	0.13	7.07	9.91	3.62	86.08
BRENT Crude	79.64	0.11	0.14	7.10	11.07	9.52	74.27
Natural Gas	5.96	0.25	4.45	24.04	35.82	66.67	106.73

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.48	0.01	0.34	12.05	13.39	0.37	127.02
UK	0.95	0.03	2.92	19.90	64.71	22.37	403.70
Brazil	4.21	0.04	1.03	5.20	9.01	13.69	8.62
Japan	0.07	0.01	9.84	63.42	148.15	15.52	191.30
Australia	1.44	0.03	1.77	12.99	20.59	9.41	85.88
India	6.21	0.03	0.45	1.14	0.74	2.99	2.80
Switzerland	0.14	0.01	7.74	37.83	58.19	18.75	70.64
Germany	0.22	0.01	2.19	30.31	47.28	43.87	57.85

Taking global cues, the Nifty is expected to open positive around 17900 and likely to remain range-bound in the price band of 17750-18000.

The Nifty previous session ended 0.01% up at 17855.10. It opened on a positive note and remained range-bound throughout the session towards finishing off on subdued note. Candle pattern suggesting range-bound oscillation to continue. However, considering broader trend, we still prefer buy on dips. Immediate critical support is placed around 17750 levels, while the resistance is placed around 18000 levels.

On the Nifty hourly chart, declining leading indicators suggesting, the Benchmark Index is likely to oscillate with a positive bias in the price band of 17750-18000.

Nifty patterns on multiple periods suggest; it finished off the day on a subdued note. Hence, range bound oscillation with a positive bias in the price band of 17750-18000 is the most likely scenario.

The Bank Nifty previous session ended 0.90% up at 38171.25. It might get into the trading range of 37000-38400.

Nifty Crucial Supports & Resistances-

Supports- 17750, 17700 Resistances- 17950, 18000

Open Positional Calls-

T+14 Sell-

| Futures Segment | JSW STEEL OCT Fut @ 666-670, TGT- 630, Closing SL- above 690

T+2 Buy

| Cash Segment | M&M @ 797-795, TGT- 815, SL- closing below 785

T+3 Buy

| Cash Segment | EMAMI @ 597-595, TGT- 615, SL- closing below 585

T+1 BUY

| Cash Segment | AMARA RAJA @ 754-752, TGT- 770, SL- closing below 743

T+1 BUY

| Cash Segment | EXIDE @ 181-180, TGT- 185, SL- closing below 177.50

BTST

| Cash Segment | BHARAT FORGE @ 782-780, TGT- 796, SL- closing below 772

BTST

| Cash Segment | ACC @ 2325-2320, TGT- 2360, SL- closing below 2300

T+2 Buy

| Cash Segment | LUPIN @ 936-935, TGT- 955, SL- closing below 925

BTST

| Cash Segment | APOLLO TYRE @ 232-231, TGT- 237, SL- closing below 228

- **BPCL:** Plans invest Rs 1 lakh crore over next 5 years in raising petrochemical production capacity, gas business, clean fuel, and augmenting marketing infrastructure, Chairman Arun Kumar Singh said during a conference. The company is also looking to create a 1,000 MW portfolio of renewable power generation capacity, mostly through acquisitions while also invest in biofuels and hydrogen, he added. The company plans to shut Bina plant for work next year; expects Mumbai plant to restart in first half of October. Divestment is expected by March.
- **Allcargo Logistics:** The company is considering selling a stake in its container shipping firm ECU Worldwide, according to a Bloomberg report. The company is working with an adviser on the sale of the stake. Allcargo is seeking a deal that would value ECU at about \$1 billion.
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Asia Stocks Slip on Rising Treasury Yields, Oil

Asia stocks fell on Tuesday after a jump in Treasury yields as investors priced in the start of Federal Reserve tapering and elevated energy prices. The dollar edged up. MSCI Inc.'s index of Asia Pacific stocks snapped a three-day advance, with Japan and Australia sliding. Hong Kong opened firmer, while China slipped. U.S. futures declined. Earlier, the tech-heavy Nasdaq 100 underperformed. Investors rotated out of growth stocks as the benchmark 10-year U.S. yield briefly topped 1.5% a level not seen since June. The S&P 500 dipped. The U.S. two-year yield hit an 18-month high as traders increasingly priced in the prospect of the Fed trimming its \$120 billion in monthly asset purchases soon. The 10-year yield pared gains. The dollar edged higher. Oil held onto gains on fears of a global energy crunch. Brent was near the highest in almost three years, while WTI crude hovered above \$75 a barrel. Goldman Sachs Group Inc. said Brent could hit \$90 by year-end as the market is in a bigger deficit than many realize.

Brent Oil Steady Near \$80 as Global Energy Crunch Shakes Markets

Oil steadied near a three-year high amid signs that demand is running ahead of supply, depleting inventories amid a global energy crunch. Global benchmark Brent was little-changed after coming within 10 cents of hitting the \$80-a-barrel mark on Monday. West Texas Intermediate held above \$75 amid a flurry of bullish price predictions from banks and traders, and speculation that the worldwide energy industry isn't investing enough in fossil fuels to keep supplies at current levels. Oil has soared this year as the roll-out of vaccines aids energy demand, spurring a drop in U.S. inventories to near a three-year low. A dramatic surge in natural gas has stoked bets that crude will benefit from spill over demand as users seek alternatives. Trafigura Group, one of the world's largest commodity trading houses, is among those that are forecasting higher oil prices.

Ford, SK Building \$11.4 Billion Electric Truck, Battery Plants

Ford Motor Co. and South Korea's SK Innovation Co. plan to spend \$11.4 billion to construct three battery factories and an assembly plant for electric F-Series pickup trucks in Tennessee and Kentucky, the biggest investment in the U.S. automaker's history. The project will create two vast sites to produce electric vehicles and the batteries to power them, employing nearly 11,000 workers, the companies said Monday. Ford is spending \$7 billion, while battery partner SK is kicking in \$4.4 billion. They begin to come online in 2025.

Japan Set to End Emergency; Biden Gets Booster

Japan is set to lift a state of emergency across the whole country at the end of September as new infections recede, with Prime Minister Yoshihide Suga scheduled to hold a news conference later on Tuesday. U.S. President Joe Biden received a booster shot Monday and said he'd press for more vaccination mandates to improve the U.S. inoculation rate. Senate Minority Leader Mitch McConnell also said he had received a booster. New York City may begin to bar thousands of unvaccinated school personnel from their jobs after a court ruling. The U.S. Centers for Disease Control and Prevention raised its travel advisories for Hong Kong and Singapore by one notch each. Hong Kong has a moderate level of Covid-19, the agency said, while the level is high in Singapore, where all travelers may be at risk for getting and spreading variants.

Auto / Auto Ancillaries

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[Toyota discontinues Yaris in India](#)

[Rising commercial vehicle demand to be additional growth lever: Sona BLW Precision](#)

[Not just the Centre but numerous state policies are helping push the sector forward, says Naveen Munjal, MD, Hero Electric](#)

[EV demand for commercial use likely to increase by 15 times in 6 months](#)

Banking & Finance

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[RBI imposes Rs 2 crore penalty on RBL Bank](#)

[Recurring card payments to be affected as new credit, debit card rules kick in from October 1](#)

[Avanse Financial Services appoints Vineet Mahajan as CFO](#)

[DHFL Case: NCLAT to hear FD, NCD holders and Wadhawan's plea on September 29](#)

[Tax evasion, money laundering via shell companies set to get tougher](#)

[Shriram Housing Finance explores acquisition to grow in size](#)

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[Record-high LNG prices will hurt sector in the long run: GAIL Chairman Manoj Jain](#)

[BPCL to invest Rs 1 lakh cr to become future-ready](#)

[Diesel price goes up for 2nd consecutive day, petrol rate remains unchanged](#)

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[Indian stainless steelmakers voice concern over jump in imports from China and Indonesia](#)

[Shyam Metalics plans to invest Rs 850cr in FY22, ropes in Salman Khan for TMT bar promotion](#)

[Income Tax department detects Rs 300 crore black income after raids on steel rolling companies](#)

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[Tender of Kochi-Lakshadweep optic fibre project designed to bar Indian companies: Niti Aayog member](#)

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[JSPL subsidiary Sarda Mines top bidder for Kwaliti Dairy](#)

[Raymond board approves business consolidation to explore monetisation and deleverage business](#)

[Government notifies textile PLI: 30-60% value add, introduces 'Smart Textiles'](#)

[Raymond board approves consolidation plan](#)

[Sri Lankan economic crisis worries South India's textile and fabric exporters](#)

[United Breweries may have to raise debt to pay CCI penalty: Motilal Oswal report](#)

[Fashion retailing may recover up to 80% of pre-pandemic sales this fiscal: Report](#)

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[PM Modi launches Ayushman Bharat Digital Mission, says it can bring revolutionary changes](#)

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[Air Canada resumes direct India flights](#)

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com | Website: www.smifs.com