



The Nifty ended 0.60% down at 17748.60. It opened on a positive note and got sold off from day's high towards finishing off on a weaker note. Ending the day with a huge Hanging Man candle implies weakness. However, critical support placed around 17600 is still intact. Candle pattern suggests range-bound oscillation in the price band of 17600-17800. We prefer buy on dips as long as critical support placed around 17600 remains intact. Higher resistance is placed around 17850 levels.

On the Nifty hourly chart, oversold leading indicators suggesting the Benchmark Index is likely to oscillate with a positive bias in the price band of 17600-17800.

Nifty patterns on multiple periods suggest; it finished off the day on a weaker note. Hence, range bound oscillation in the price band of 17600-17800 is the most likely scenario.

### Nifty Crucial Supports & Resistances-

**Supports- 17600, 17550 Resistances- 17800, 17850**

### Open Positional Calls-

T+14 Sell-

[Futures Segment] JSW STEEL OCT Fut @ 666-670, TGT- 630, Closing SL- above 690

T+2 Buy

[Cash Segment] LUPIN @ 936-935, TGT- 955, SL- closing below 925

T+3 Buy

[Cash Segment] BPCL @ 426-425, TGT- 435, SL- closing below 420

T+3 Buy

[Cash Segment] SIEMENS @ 2105-2100, TGT- 2160, SL- closing below 2070

T+2 BUY

[Cash Segment] L&T FH @ 89, TGT- 93, SL- closing below 87

T+3 BUY

[Cash Segment] INDIGO @ 2000-1990, TGT- 2050, SL- closing below 1970

BTST

[Cash Segment] MARICO @ 551-550, TGT- 560, SL- closing below 545

BTST

[Cash Segment] PVR @ 1580-1575, TGT- 1605, SL- closing below 1560

BTST

[Cash Segment] IDFC @ 54.50-54, TGT- 56, SL- closing below 53

BTST

[Cash Segment] SUN PHARMA @ 782-780, TGT- 796, SL- closing below 772

## Nifty Intraday Chart



## Market in Retrospect

India's equity benchmarks dropped the most in a week, dragged by software companies and top private sector banks, after a series of record highs set earlier this month.

Nifty index ended 0.24% lower at 17,812. The broader markets represented by the NIFTY 500 Index ended 0.20% lower, ending at 15,159. Among the sectorial indices, NIFTY PSE was the top gainer, gaining by 2.71%, followed by NIFTY Energy, gaining by 1.76%. NIFTY Realty was the top loser, losing by 2.84%.

Power Grid was the top gainer, gaining by 4.52%, followed by Coal India and NTPC gained by 4.49% & 4.02% respectively. Bharti Airtel was the top loser, losing by 3.65%, followed by Tech Mahindra and Bajaj Finance which fell by 3.44% & 3.23% respectively.

The Advance : Decline ratio stood at 782:1254

## Market Turnover (In Crore) 28-09-2021

Name	Last	Previous
NSE Cash	70654.44	68710.09
NSE F&O	7321181.49	4189419.81
BSE Cash	6,659.03	5,209.73
BSE F&O	34.15	33.71

## FII Derivatives Flow (In Crore) 27-09-2021\*

Instrument	Purchase	Sale	Net
Index Future	5511.60	4940.02	571.58
Index Option	257687.36	259759.99	2072.63
Stock Future	42239.05	42557.45	318.4
Stock Option	27325.68	27329.85	4.17

## Institutional Flow (In Crore) 27-09-2021\*

Institution	Purchase	Sale	Net
FII	8019.79	8614.42	594.63
DII	6910.79	5513.10	1397.69

\*Data not updated till 6:10PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid	4.52	4.58	29155220	6186243
Coal India	4.49	11.60	41551332	18053110
NTPC	4.02	6.33	35900138	9693994
IOCL	3.62	6.91	20386843	8801049
BPCL	2.14	3.82	9133471	6682636

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	2.67	0.21	322058	426914
Divi'S Laboratories	3.01	7.63	1028992	340345
Bajaj Finance	3.23	3.46	1572301	1476588
Tech Mahindra	3.44	3.26	3995669	3039105
Bharti Airtel	3.65	2.40	21944239	28104030

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59667.60	410.28	0.68	1.12	6.31	13.14	57.10
Nifty	17748.60	106.50	0.60	1.06	6.25	12.23	58.08
BSE M Cap	25015.73	180.10	0.71	0.90	7.57	10.50	69.93
BSE S Cap	27814.98	173.21	0.62	1.04	5.82	10.77	87.14
Nifty MC 100	29951.30	201.15	0.67	1.73	8.11	10.78	76.20
BSE Auto	24091.35	113.60	0.47	5.30	9.15	0.44	34.88
BSE Capgoods	26132.88	70.52	0.27	0.95	6.79	13.84	90.09
BSE FMCG	14969.68	2.65	0.02	2.21	4.34	10.92	35.44
BSE Metal	19872.70	185.88	0.94	1.47	0.31	4.92	138.96
BSE Oil&Gas	18149.60	258.67	1.45	3.88	9.57	10.28	44.68
BSE Healthcare	25786.52	119.91	0.46	1.88	0.31	1.67	29.99
BSE Power	3074.41	45.08	1.49	1.81	8.95	10.22	84.38
BSE Realty	3993.26	124.48	3.02	19.53	32.35	44.44	134.84
BSE ConsDur	40836.43	193.93	0.48	0.96	13.09	14.57	74.47
BSE Bank	43388.12	195.59	0.45	1.76	7.19	8.42	76.23
BSE IT	34545.05	698.80	1.98	1.91	1.74	15.45	74.01

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.53	0.04	2.92	15.72	17.10	3.66	134.45
UK	1.01	0.06	5.99	25.03	74.57	39.75	399.51
Brazil	4.21	0.04	1.03	5.20	9.01	13.69	8.62
Japan	0.09	0.02	39.34	107.32	214.82	46.55	269.57
Australia	1.48	0.07	4.97	16.54	24.37	6.57	91.71
India	6.23	0.02	0.32	1.45	0.42	2.86	2.84
Switzerland	0.14	0.00	1.40	41.25	58.77	28.79	71.46
Germany	0.19	0.04	16.14	41.01	55.79	1.58	64.58

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.05	0.21	0.28	0.59	1.06	0.19	0.36
USD Index	93.64	0.26	0.27	0.47	1.03	1.91	0.68
YUAN	6.46	0.00	0.05	0.09	0.10	0.06	5.43
GBP	1.36	0.01	0.72	0.44	1.17	2.05	5.96
EUR	1.17	0.00	0.15	0.41	1.01	2.07	0.10
YEN	111.42	0.42	0.38	1.97	1.35	0.71	5.31

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4717.00	73.00	1.57	9.60	11.38	41.91	185.19
Baltic Dirty	616.00	2.00	0.33	1.48	1.99	0.33	41.28
SG Dubai HY	2.06	0.31	17.71	11.96	51.47	543.75	503.92

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34869.37	71.37	0.21	2.65	1.65	1.71	26.41
Nasdaq	14969.97	77.73	0.52	1.74	1.05	3.24	34.65
S&P 500	4443.11	12.37	0.28	1.96	1.47	3.55	32.57
FTSE100	7028.83	33.27	0.47	0.70	1.65	0.61	18.59
CAC40	6535.08	112.09	1.69	0.21	2.14	0.29	35.01
DAX	15384.65	177.45	1.14	0.31	2.87	1.01	19.62
Mexico IPC	51598.53	492.82	0.96	2.06	1.58	2.48	38.59
Brazil Bovespa	113583.0	300.30	0.27	4.35	5.88	10.87	19.98
Russian RTS	1776.98	11.07	0.63	3.82	6.73	6.38	52.23
Japan Nikkei	30183.96	56.10	0.19	1.04	9.20	3.91	28.38
Hang Seng	24500.39	291.61	1.20	1.66	3.57	16.29	4.36
Taiwan Index	17181.44	132.33	0.76	0.55	0.17	2.33	37.86
Shanghai Comp	3602.22	19.39	0.54	0.33	2.27	0.12	11.96
KOSPI	3097.92	35.72	1.14	1.03	1.15	6.18	34.22
Malaysia KLCI	1546.82	13.77	0.90	1.07	2.73	0.14	2.33
Jakarta Comp	6113.11	9.38	0.15	0.86	1.19	2.92	24.59
Philippine SE	6885.36	70.90	1.02	0.06	1.45	0.76	17.47
Thai Exch	1616.50	3.52	0.22	0.84	0.33	2.36	27.99

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	76.18	0.73	0.97	7.96	10.82	4.48	87.64
BRENT Crude	80.05	0.53	0.67	7.67	11.66	10.09	75.19
Natural Gas	6.12	0.42	7.29	27.41	39.52	71.20	112.35

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1733.62	17.29	0.99	2.35	4.66	2.56	7.90
Silver(\$/Ounce)	22.20	0.44	1.93	1.36	7.64	15.02	6.27
Aluminium	2864.98	34.27	1.18	0.71	7.09	16.12	67.30
Copper	9372.50	28.75	0.31	3.57	0.54	0.17	43.23
Zinc	3055.50	66.50	2.13	1.94	2.17	5.64	29.65
Lead	2182.80	13.55	0.62	1.33	10.71	1.40	20.53

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	193.30	0.35	0.18	5.43	0.57	16.83	66.28
Cotton	98.62	0.57	0.58	9.54	3.99	12.80	49.76
Sugar	19.54	0.14	0.71	1.06	5.51	9.35	53.98
Wheat	725.00	2.75	0.38	5.03	1.02	10.06	25.38
Soybean	1281.75	5.75	0.45	0.61	3.14	2.34	35.53

### **Anupam Rasayan signs Rs 145-crore letter of intent with European customers to supply active ingredient**

Specialty chemicals manufacturer Anupam Rasayan has signed a letter of intent (LOI) worth Rs 145 crore with existing long-term European multinational customers for supplying a new life science-related active ingredient. The company will enter into a long-term contract for the next three years to supply this life science-related speciality chemical product. The speciality chemicals major is manufacturing products for over 66 domestic and international customers, including 24 multinational companies. The company has been manufacturing products for select customers for over a decade and caters to a diverse base of Indian and global customers. PTI SM HRS hrs.

### **Tata Motors rolls out 1,00,000th unit of Altroz from Pune plant**

Tata Motors rolled out the 1,00,000th unit of its hatchback Altroz, from the company's manufacturing facility at Pune. The city-headquartered vehicle maker had commenced Altroz production at the fag-end of November 2019. It launched the vehicle in January 2020. The first vehicle model built on the ALFA (Agile Light Flexible Advanced) architecture, the Altroz, has acquired the top 2nd position in the premium hatchback category in the current fiscal, with more than 20 per cent share with an average monthly sale of around 6,000 units in FY22.

### **BPCL to invest Rs 1 lakh cr to become future-ready**

Bharat Petroleum Corporation Ltd plans to invest over Rs 1 lakh crore over the next five years in raising petrochemical production capacity, gas business, clean fuel and augmenting marketing infrastructure. The investment will help BPCL prepare for the future where conventional fuels and zero-carbon mobility in form of electric vehicles (EVs) and hydrogen will co-exist, while giving it the option to convert a greater degree of crude oil directly into high-value petrochemicals.

### **BPCL planning to set up 1,000 EV charging stations**

Bharat Petroleum Corp plans to add 1,000 electric vehicles (EV) charging stations in the 'short term' to tap new business opportunities and as a 'hedge against displacement of auto fuels',. BPCL operates only 44 EV charging stations currently but a plan to add another 1,000 charging stations means the company wants to be ready should EVs gain in popularity going forward. The company plans to offer multiple fuelling options at 7,000 petrol pumps, or about a third of its network of 19,000 outlets, to facilitate owners of vehicles powered by gas, electricity, and hydrogen. HPCL, another state-run fuel retailer, recently announced plans to build 5,000 EV charging stations, mostly at its existing pumps. BPCL also plans to spend Rs 5,000 crore to build its renewable power portfolio of 1,000 MW over the next five years largely through the inorganic route. It currently operates 45 MW renewable power capacity. The company also plans to invest Rs 7,000 crore in biofuels.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
GKP Printing & Packaging Ltd	Stock dividend of INR2 effective 29/09/2021
Thomas Cook India Ltd	Corporate meeting effective 29/09/2021
Mangalam Organics Ltd	Corporate meeting effective 29/09/2021
Shakti Pumps India Ltd	Corporate meeting effective 29/09/2021
Dalmia Bharat Ltd	Corporate meeting effective 29/09/2021
SPML Infra Ltd	Corporate meeting effective 29/09/2021
KNR Constructions Ltd	Corporate meeting effective 29/09/2021
eClerx Services Ltd	Corporate meeting effective 29/09/2021

### Domestic Events

- No events

### Global Events

- The U.S. MBA Mortgage Applications for September 24, 2021.
- The U.S. Pending Home Sales for August 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



### **Analyst Certification:**

We /I, Deepankar Saha & Jaydeb Dey Research Analyst(s) of SMIFS Limited (in short “SMIFS / the Company”), authors and the names subscribed to this Research Report, hereby certify that all of the views expressed in this Research Report accurately reflect our views about the subject issuer(s) or securities and distributed as per SEBI (Research Analysts) Regulations 2014. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this Research Report. It is also confirmed that We/I, the above mentioned Research Analyst(s) of this Research Report have not received any compensation from the subject companies mentioned in the Research Report in the preceding twelve months and do not serve as an officer, director or employee of the subject companies mentioned in the Research Report.

### **Terms & Conditions and Other Disclosures:**

SMIFS Limited is engaged in the business of Stock Broking, Depository Services, Portfolio Management and Distribution of Financial Products. SMIFS Limited is registered as Research Analyst Entity with Securities & Exchange Board of India (SEBI) with Registration Number – INH300001474.

SMIFS and our associates might have investment banking and other business relationship with a significant percentage of companies covered by our Research Analysts. SMIFS generally prohibits its analysts, persons reporting to analysts and their relatives from maintaining a financial interest in the securities or derivatives of any companies that the analysts cover.

The information and opinions in this Research Report have been prepared by SMIFS and are subject to change without any notice. The Research Report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of SMIFS Limited. While we would endeavor to update the information herein on a reasonable basis, SMIFS is under no obligation to update or keep the information current. Also, there may be regulatory, compliance or other reasons that may prevent SMIFS from doing so. Non-rated securities indicate that rating on a particular security has been suspended temporarily and such suspension is in compliance with applicable regulations and/or policies of SMIFS, in circumstances where SMIFS might be acting in an advisory capacity to this company, or in certain other circumstances.

This Research Report is based on information obtained from public sources and sources believed to be reliable, but no independent verification has been made nor is its accuracy or completeness guaranteed. This Research Report and information herein is solely for informational purpose and shall not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Securities as defined in clause (h) of section 2 of the Securities Contract Act, 1956, includes Financial Instruments, Currency and Commodity Derivatives. Though disseminated to all the customers simultaneously, not all customers may receive this Research Report at the same time. SMIFS will not treat recipients as customers by virtue of their receiving this Research Report. Nothing in this Research Report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this Research Report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. The recipient should independently evaluate the investment risks. The value and return on investment may vary because of changes in interest rates, foreign exchange rates or any other reason. SMIFS accepts no liabilities whatsoever for any loss or damage of any kind arising out of the use of this Research Report. Past performance is not necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. The information given in this report is as of date of this report and there can be no assurance that future results or events will be consistent with this information. The information provided in this report remains, unless otherwise stated, the copyright of SMIFS. All layout, design, original artwork, concepts and intellectual Properties remains the property and copyright of SMIFS and may not be used in any form or for any purpose whatsoever by any party without the express written permission of the SMIFS.

SMIFS shall not be liable for any delay or any other interruption which may occur in presenting the data due to any reason including network (Internet) reasons or snags in the system, breakdown of the system or any other equipment, server breakdown, maintenance shutdown, breakdown of communication services or inability of SMIFS to present the data. In no event shall SMIFS be liable for any damages, including without limitation direct or indirect, special, incidental, or consequential damages, losses or expenses arising in connection with the data presented by the SMIFS through this report.

Participants in foreign exchange transactions may incur risks arising from several factors, including the following: (a) Exchange Rates can be volatile and are subject to large fluctuations; (b) the value of currencies may be affected by numerous market factors, including world and notional economic, political and regulatory events, events in Equity & Debt Markets and changes in interest rates; and (c) Currencies may be subject to devaluation or government imposed Exchange Controls which could affect the value of the Currency. Investors in securities such as Currency Derivatives, whose values are affected by the currency of an underlying security, effectively assume currency risk.

Since associates of SMIFS are engaged in various financial service businesses, they might have financial interests or beneficial ownership in various companies including the subject company/companies mentioned in this Research Report.

SMIFS and its Associates, Officers, Directors, Employees, Research Analysts including their relatives worldwide may: (i) from time to time may have long or short positions in, and buy or sell the Securities, mentioned herein or (ii) be engaged in any other transaction involving such Securities and earn brokerage or other compensation or act as a market maker in the Financial Instruments of the Subject Company/ companies mentioned herein or act as an Advisor or Lender/Borrower to such Companies or have other potential/material Conflict of Interest with respect to any recommendation and related information and opinions at the time of the publication of the Research Report. Or at the time of Public Appearance. SMIFS does not have proprietary trades but may at a future date, may opt for the same with prior intimation to Clients/ Investors and extant Authorities where it may have proprietary long/ short position in the above Scrip(s) and therefore should be considered as interested. The views provided herein are general in nature and do not consider Risk Appetite or Investment Objective of any particular Investor; Clients/ Readers/ Subscribers of this Research Report are requested to take independent professional advice before investing. The information provided herein should not be construed as invitation or solicitation to do business with SMIFS.

SMIFS or its subsidiaries collectively or Research Analysts or their relatives do not own 1% or more of the equity securities of the Company mentioned in the Research Report as of the last day of the month preceding the publication of the Research Report.

SMIFS encourages independence in Research Report preparation and strives to minimize conflict in preparation of Research Report. Accordingly, neither SMIFS and their Associates nor the Research Analysts and their relatives have any material conflict of interest at the time of publication of this Research Report or at the time of the Public Appearance, if any.

SMIFS or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

SMIFS or its associates might have received any compensation from the companies mentioned in the Research Report during the period preceding twelve months from the date of this Research Report for services in respect of managing or co-managing public offerings, corporate finance, investment banking, brokerage services or other advisory service in a merger or specific transaction from the subject company.

SMIFS or its associates might have received any compensation for products or services other than investment banking or brokerage services from the subject companies mentioned in the Research Report in the past twelve months.

SMIFS or its associates or its Research Analysts did not receive any compensation or other benefits whatsoever from the subject companies mentioned in the Research Report or third party in connection with preparation of the Research Report.

Compensation of Research Analysts is not based on any specific Investment Banking or Brokerage Service Transactions.

The Research Analysts might have served as an officer, director or employee of the subject company.

Neither the Research Analysts nor SMIFS have been engaged in market making activity for the companies mentioned in the Research Report.

SMIFS may have issued other Research Reports that are inconsistent with and reach different conclusion from the information presented in this Research Report.

A graph of daily closing prices of the securities/commodities is also available at [www.nseindia.com](http://www.nseindia.com) and/or [www.bseindia.com](http://www.bseindia.com), [www.mcxindia.com](http://www.mcxindia.com) and/or [www.icex.com](http://www.icex.com).

SMIFS submit' s that no material disciplinary action has been taken on the Company by any Regulatory Authority impacting Equity Research Analysis activities in last 3 years.

This Research Report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SMIFS and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction.

For queries related to compliance of the report, please contact: -

**Sudipto Datta, Compliance Officer**

**SMIFS Limited.**

**Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.**

**Contact No.: +91 33 4011 5414 /91 33 6634 5414**

**Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)**

**Website: [www.smifs.com](http://www.smifs.com)**