



The Nifty ended 0.21% down at 17711.30. It opened on a negative note and remained range-bound with a positive bias throughout the session towards ending on a subdued note. Critical support placed around 17600 remained intact. Bullish Candle pattern suggests range-bound oscillation in the price band of 17600-17800. We prefer buy on dips as long as critical support placed around 17600 remains intact. Higher resistance is placed around 17850 levels.

On the Nifty hourly chart, oversold leading indicators suggesting the Benchmark Index is likely to oscillate with a positive bias in the price band of 17600-17800.

Nifty patterns on multiple periods suggest; it finished off the day with a bullish body candle. Hence, range bound oscillation with a positive bias in the price band of 17600-17800 is the most likely scenario.

Nifty Crucial Supports & Resistances-

Supports- 17600, 17550 Resistances- 17800, 17850

Open Positional Calls-

- T+14 Sell-
[Futures Segment] JSW STEEL OCT Fut @ 666-670, TGT- 630, Closing SL- above 690
- T+3 Buy
[Cash Segment] SIEMENS @ 2105-2100, TGT- 2160, SL- closing below 2070
- T+2 BUY
[Cash Segment] L&T FH @ 89, TGT- 93, SL- closing below 87
- T+3 Buy
[Cash Segment] HIND COPPER @ 111-110, TGT- 116, SL- closing below 107
- T+1 Buy
[Cash Segment] BANK OF BARODA @ 81.50-81, TGT- 85, SL- closing below 79
- T+1 Buy
[Cash Segment] DLF @ 415-414, TGT- 424, SL- closing below 409
- T+3 BUY
[Cash Segment] HCL TECH @ 1280-1275, TGT- 1315, SL- closing below 1255
- T+3 BUY
[Cash Segment] BEML @ 1440-1435, TGT- 1475, SL- closing below 1415
- BTST
[Cash Segment] ITC @ 239-238, TGT- 244, SL- closing below 235
- BTST
[Cash Segment] M&M FIN @ 183-182, TGT- 186, SL- closing below 180
- T+2 BUY
[Cash Segment] GLENMARK @ 512-510, TGT- 524, SL- closing below 503
- T+3 BUY
[Cash Segment] WIPRO @ 639-638, TGT- 654, SL- closing below 630

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Nifty Intraday Chart



Market in Retrospect

India's equity benchmarks closed lower, dragged by losses in banking, fmCG and auto stocks, despite the surge in the final hour of the session that limited the decline.

Nifty index ended 0.57% lower at 17,647. The broader markets represented by the NIFTY 500 Index ended 0.35% lower, ending at 15,050. Among the sectorial indices, NIFTY PSE was the top gainer, gaining by 3.15%, followed by NIFTY Energy, gaining by 1.82%. NIFTY IT was the top loser, losing by 1.19%.

NTPC was the top gainer, gaining by 6.59%, followed by Coal India and Power Grid gained by 6.39% & 6.03% respectively. HDFC was the top loser, losing by 2.09%, followed by Kotak Bank and Asian Paints which fell by 1.83% & 1.68% respectively.

The Advance : Decline ratio stood at 1145:865

Market Turnover (In Crore) 29-09-2021

Name	Last	Previous
NSE Cash	*NA	70654.44
NSE F&O	*NA	7321181.49
BSE Cash	9,717.44	6,659.03
BSE F&O	*NA	34.15

FII Derivatives Flow (In Crore) 28-09-2021*

Instrument	Purchase	Sale	Net
Index Future	8036.76	10242.12	2205.36
Index Option	449668.62	440586.38	9082.24
Stock Future	49070.65	51411.19	2340.54
Stock Option	36753.63	37433.22	679.59

Institutional Flow (In Crore) 28-09-2021*

Institution	Purchase	Sale	Net
FII	8825.85	10783.55	1957.70
DII	7926.05	7764.60	161.45

*Data not updated till 6:10PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
NTPC	6.59	13.06	75859390	15148180
Coal India	6.39	14.56	100988643	23634370
Power Grid	6.03	10.35	40264997	10595140
Sun Pharma	4.67	5.35	18565413	2701410
IOCL	3.66	9.45	19848536	11002300

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HUL	1.42	3.56	1503894	1362867
Ultratech Cement	1.63	2.11	490626	282772
Asian Paints	1.68	0.17	973387	1232071
Kotak Bank	1.83	2.26	3420314	2549027
HDFC	2.09	0.43	3333322	2907734

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59413.27	254.33	0.43	0.82	5.86	13.06	56.46
Nifty	17711.30	37.30	0.21	0.94	6.02	12.46	57.82
BSE M Cap	25169.93	154.20	0.62	0.01	8.23	11.65	71.26
BSE S Cap	27926.54	111.56	0.40	0.25	6.25	11.29	87.92
Nifty MC 100	30274.10	322.80	1.08	1.14	9.27	12.54	78.36
BSE Auto	24002.89	88.46	0.37	3.44	8.75	1.10	33.97
BSE Capgoods	26011.69	121.19	0.46	0.38	6.30	13.70	89.89
BSE FMCG	14885.05	84.63	0.57	2.53	3.75	9.69	36.60
BSE Metal	20366.39	493.69	2.48	2.38	2.80	8.99	140.55
BSE Oil&Gas	18302.94	153.34	0.84	4.67	10.50	12.58	46.67
BSE Healthcare	25993.15	206.63	0.80	1.52	0.49	1.74	31.87
BSE Power	3182.72	108.31	3.52	5.49	12.78	14.45	92.63
BSE Realty	4041.50	48.24	1.21	11.62	33.95	46.84	140.34
BSE ConsDur	40917.57	81.14	0.20	1.16	13.31	15.32	71.44
BSE Bank	43154.82	233.30	0.54	1.98	6.61	9.00	77.50
BSE IT	34621.34	76.29	0.22	2.30	1.97	15.89	73.70

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.50	0.04	2.59	15.15	14.58	1.90	130.58
UK	0.97	0.02	2.01	21.90	68.51	31.98	429.35
Brazil	4.31	0.09	2.23	8.17	11.44	16.73	9.99
Japan	0.08	0.01	8.24	100.00	188.89	25.81	358.82
Australia	1.49	0.01	0.34	18.33	24.79	3.45	90.87
India	6.21	0.02	0.34	0.42	0.77	2.83	2.82
Switzerland	0.18	0.04	29.41	29.88	48.54	5.38	64.94
Germany	0.22	0.02	10.55	32.10	47.99	29.41	59.63

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.15	0.10	0.13	0.38	1.19	0.11	0.39
USD Index	93.85	0.08	0.09	0.41	1.25	1.95	0.05
YUAN	6.47	0.01	0.08	0.05	0.02	0.03	5.42
GBP	1.35	0.00	0.22	0.84	1.84	2.38	5.01
EUR	1.17	0.00	0.18	0.21	1.14	1.98	0.70
YEN	111.32	0.18	0.16	1.38	1.26	0.71	5.08

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4962.00	245.00	5.19	12.52	17.17	45.17	199.28
Baltic Dirty	618.00	2.00	0.32	1.31	2.32	2.15	42.07
SG Dubai HY	1.90	0.16	7.77	26.67	39.71	413.51	1683.33

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34299.99	569.38	1.63	1.12	3.26	0.02	24.94
Nasdaq	14546.68	423.29	2.83	1.35	3.85	0.13	31.23
S&P 500	4352.63	90.48	2.04	0.04	3.48	1.42	30.50
FTSE100	7089.31	61.26	0.87	0.08	0.82	0.03	20.21
CAC40	6585.42	78.04	1.20	0.79	1.46	0.26	36.27
DAX	15412.76	164.11	1.08	0.61	2.77	1.77	20.17
Mexico IPC	50925.52	673.01	1.30	0.19	2.86	1.17	37.14
Brazil Bovespa	110123.9	3459.10	3.05	0.11	8.75	13.51	17.68
Russian RTS	1762.19	22.84	1.28	0.85	5.89	7.45	52.48
Japan Nikkei	29544.29	639.67	2.12	0.99	6.89	2.54	25.51
Hang Seng	24663.50	163.11	0.67	1.82	2.93	14.94	5.96
Taiwan Index	16855.46	325.98	1.90	0.42	2.06	4.22	35.19
Shanghai Comp	3536.29	65.93	1.83	2.54	0.40	1.03	9.67
KOSPI	3060.27	37.65	1.22	2.55	2.35	6.89	31.46
Malaysia KLCI	1547.65	0.83	0.05	1.22	2.67	0.04	2.91
Jakarta Comp	6162.56	49.44	0.81	0.89	2.01	3.59	26.31
Philippine SE	6934.11	48.75	0.71	0.63	2.17	0.32	18.70
Thai Exch	1616.98	0.48	0.03	0.13	0.36	1.61	28.60

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.91	0.35	0.46	3.75	9.02	2.69	90.74
BRENT Crude	78.72	0.33	0.42	3.37	9.85	8.07	76.63
Natural Gas	5.84	0.04	0.66	20.31	31.73	60.16	101.97

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1745.50	11.47	0.66	1.28	3.97	0.89	8.04
Silver(\$/Ounce)	22.36	0.10	0.43	1.48	6.94	13.25	7.56
Aluminium	2926.00	61.02	2.13	3.57	9.37	18.35	67.82
Copper	9281.10	91.40	0.98	3.32	1.51	0.86	41.49
Zinc	3067.50	12.00	0.39	3.70	2.57	6.13	26.68
Lead	2191.75	8.95	0.41	2.74	10.35	2.59	20.89

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	197.85	0.75	0.38	7.03	2.94	21.31	69.83
Cotton	102.71	2.68	2.68	13.03	8.30	17.28	56.62
Sugar	19.70	0.14	0.71	1.84	4.74	10.67	52.71
Wheat	711.50	5.00	0.71	0.81	2.87	8.92	23.36
Soybean	1279.25	2.25	0.18	0.27	3.33	2.53	35.01

HDFC Bank issues record high of over 4 lakh cards post embargo

HDFC Bank added more than 4 lakh credit cards in a month, after the Reserve Bank of India lifted curbs on issuing cards last month on August 17. The bank is now aiming to add 5 lakh credit cards every month. The bank has a total card network of more than 1.5 crores.

Piramal Group completes acquisition of DHFL

The Piramal group has completed the acquisition of DHFL as it paid Rs 34250 crore to creditors in the first ever resolution in the financial services space using the Insolvency and Bankruptcy Code and the biggest one this fiscal. This gives piramal the opportunity to address the financing needs of the under-served 'Bharat' market in the affordable (housing) segment.

Blue Star to invest Rs 550 cr on new manufacturing plant at Sri City, Andhra Pradesh

Air conditioning and commercial refrigeration major Blue Star Ltd on Wednesday said the company would invest around Rs 550 crore over the next few years for setting up a greenfield manufacturing unit at Sri City. Blue Star Climatech, a newly formed wholly-owned subsidiary, has commenced construction of the new plant, which will be 'highly automated' and will ensure that the products manufactured are globally competitive. The construction of the first phase of 30,000 sq meters will be completed by July 2022. This facility will be operational by Q2FY23 and will primarily manufacture room ACs with a maximum capacity of 12 lakh units per annum.

Exotel bags \$35 million in funding led by Sistema, others

Cloud telephony company Exotel has raised \$35 million in its Series C funding round, led by Sistema, CX Partners and existing investor A91 Partners. IIFL, Synergy Capital, and existing investor Blume Ventures also participated in the round, alongside former Vodafone CEO Arun Sarin, who has come on board as a mentor. The 10-year-old company, which is looking to become a full-stack customer engagement service provider for businesses in emerging economies.

L&T in talks to merge its thermal power business with Sembcorp India

Larsen & Toubro Ltd. is in talks to merge its thermal power business with the Indian unit of Singapore-based Sembcorp Industries Ltd., according to people with knowledge of the matter. The share-swap deal will help India's largest engineering conglomerate pare debt, the people said, asking not to be identified as the deliberations are private. The transaction could value the combined business at around \$4.5 billion including debt. L&T is considering moving as much as 100 billion rupees (\$1.3 billion) of debt to the merged entity, according to the person. It may eventually seek a separate listing for the power business after the deal

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
No events	

Domestic Events

- India Current Account for Q2.
- India Infrastructure Output for August 2021.

Global Events

- China NBS Manufacturing and Non Manufacturing PMI for September 2021.
- China Caixin Manufacturing PMI for September 2021.
- Japan Retail Sales and Industrial Production for August 2021.
- Japan Housing Starts for August 2021.
- Japan Construction Orders for August 2021.
- The U.S. Initial Jobless Claims for September 25, 2021.
- The U.S. GDP for Q2 2021.
- Euro Area Unemployment Rate for August 2021.

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