



The Nifty ended 0.53% down at 17618.15. It opened on a flat note and remained range-bound with a negative bias throughout the session towards ending on a weaker note. However, critical support placed around 17600 remained intact. We prefer buy on dips as long as critical support placed around 17600 remains intact. Probable intraday trading range is likely to be 17600-17800. Higher resistance is placed around 17850 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting the Benchmark Index is likely to oscillate in the price band of 17600-17800.

Nifty patterns on multiple periods suggest; it finished off the day on a bearish note. Chart pattern suggesting range bound oscillation in the price band of 17600-17800 is the most likely scenario.

Nifty Crucial Supports & Resistances-

Supports- 17600, 17520 Resistances- 17800, 17850

Open Positional Calls-

T+14 Sell-

[Futures Segment] JSW STEEL OCT Fut @ 666-670, TGT- 630, Closing SL- above 690

T+2 BUY

[Cash Segment] L&T FH @ 89, TGT- 93, SL- closing below 87

T+3 Buy

[Cash Segment] HIND COPPER @ 111-110, TGT- 116, SL- closing below 107

T+3 BUY

[Cash Segment] HCL TECH @ 1280-1275, TGT- 1315, SL- closing below 1255

T+3 BUY

[Cash Segment] BEML @ 1440-1435, TGT- 1475, SL- closing below 1415

T+2 BUY

[Cash Segment] GLENMARK @ 512-510, TGT- 524, SL- closing below 503

T+3 BUY

[Cash Segment] WIPRO @ 639-638, TGT- 654, SL- closing below 630

BTST

[Cash Segment] ASHOK LEYLAND @ 133.50 -133, TGT- 137, SL- closing below 131

Nifty Intraday Chart



Market in Retrospect

India's equity benchmarks closed lower for the third consecutive session making it the longest losing streak in two months, dragged by losses in metals, information technology and auto stocks.

Nifty index ended 0.53% lower at 17,618. The broader markets represented by the NIFTY 500 Index ended 0.23% lower, ending at 15,053. Among the sectorial indices, NIFTY Realty was the top gainer, gaining by 1.47%, followed by NIFTY PSU Bank, gaining by 0.80%. NIFTY Media was the top loser, losing by 0.91%.

Power Grid was the top gainer, gaining by 2.64%, followed by Asian Paints and Axis Bank gained by 2.36% & 1.99% respectively. Bajaj Finance was the top loser, losing by 2.03%, followed by Bajaj Finserv and Tata Motors which fell by 2.02% & 0.94% respectively.

The Advance : Decline ratio stood at 1035:1002

Market Turnover (In Crore) 30-09-2021

Name	Last	Previous
NSE Cash	*NA	83199.82
NSE F&O	12807456.78	6787472.65
BSE Cash	9,717.44	5042.73
BSE F&O	*NA	48.92

FII Derivatives Flow (In Crore) 29-09-2021*

Instrument	Purchase	Sale	Net
Index Future	7837.40	9409.51	1572.11
Index Option	473507.37	470286.42	3220.95
Stock Future	43850.27	47526.46	3676.19
Stock Option	31198.15	31125.12	73.03

Institutional Flow (In Crore) 29-09-2021*

Institution	Purchase	Sale	Net
FII	12949.38	14395.40	1896.02
DII	13948.96	10686.80	3262.16

*Data not updated till 5:36PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finance	2.03	2.92	1490707	1281489
Bajaj Finserv	2.02	3.88	343000	424933
Tata Motors	0.94	3.69	30268517	37229040
Sun Pharma	0.86	6.29	10478553	6050919
NTPC	0.85	12.40	34614825	27980420

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hero Motocorp	1.86	0.72	920513	728364
Eicher Motors	1.87	2.34	861344	763156
Axis Bank	1.99	5.61	9178187	8710812
Asian Paints	2.36	2.29	2077896	1261560
Power Grid	2.64	6.54	17713650	17273290

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59126.36	286.91	0.48	1.27	2.73	12.66	55.32
Nifty	17618.15	93.15	0.53	1.15	2.84	12.06	56.64
BSE M Cap	25253.09	83.16	0.33	0.93	5.87	12.06	71.73
BSE S Cap	28081.74	155.20	0.56	0.10	4.32	11.29	88.88
Nifty MC 100	30384.00	109.90	0.36	0.01	6.92	12.66	78.91
BSE Auto	23865.88	137.01	0.57	2.06	5.74	0.40	33.50
BSE Capgoods	25966.72	44.97	0.17	1.88	3.98	13.15	87.70
BSE FMCG	14862.21	22.84	0.15	2.56	1.93	9.94	34.48
BSE Metal	20182.06	184.33	0.91	0.24	1.93	8.13	143.03
BSE Oil&Gas	18301.57	1.37	0.01	3.07	7.13	13.14	49.49
BSE Healthcare	26092.64	99.49	0.38	1.83	1.80	1.97	31.79
BSE Power	3198.73	16.01	0.50	5.09	9.50	16.09	93.51
BSE Realty	4103.77	62.27	1.54	4.26	33.02	49.74	145.52
BSE ConsDur	41339.79	422.22	1.03	0.58	10.65	16.20	70.28
BSE Bank	42727.61	427.21	0.99	1.26	3.03	8.58	75.44
BSE IT	34418.54	202.80	0.59	3.80	0.70	14.21	72.27

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.53	0.01	0.92	7.03	19.72	4.26	123.77
UK	1.02	0.03	2.52	12.02	75.78	41.90	343.67
Brazil	4.27	0.04	0.88	7.64	10.46	14.89	7.43
Japan	0.07	0.01	7.69	84.62	227.27	24.14	350.00
Australia	1.49	0.01	0.34	18.25	28.45	2.61	89.33
India	6.22	0.02	0.24	0.66	0.05	2.83	3.51
Switzerland	0.18	0.02	9.52	0.00	46.51	17.12	62.60
Germany	0.21	0.00	1.88	18.99	52.39	0.97	59.96

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.24	0.09	0.12	0.81	1.66	0.12	0.64
USD Index	94.49	0.15	0.16	1.51	2.01	2.22	0.64
YUAN	6.46	0.01	0.11	0.08	0.05	0.11	5.06
GBP	1.34	0.00	0.10	2.03	2.28	2.82	4.03
EUR	1.16	0.00	0.20	1.40	1.98	2.39	1.25
YEN	112.04	0.08	0.07	1.53	1.80	0.83	5.86

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	5197.00	235.00	4.74	13.97	25.77	53.62	201.28
Baltic Dirty	623.00	5.00	0.81	1.47	2.13	4.18	43.22
SG Dubai HY	2.56	0.66	34.74	64.10	88.24	652.94	1263.64

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34390.72	90.73	0.26	0.39	2.74	0.32	23.79
Nasdaq	14512.44	34.24	0.24	2.58	4.89	0.06	29.95
S&P 500	4359.46	6.83	0.16	0.82	3.61	1.44	29.63
FTSE100	7126.06	19.73	0.28	0.70	0.12	1.28	21.51
CAC40	6560.95	3.60	0.05	2.05	1.73	0.87	36.66
DAX	15320.46	39.78	0.26	2.04	3.22	1.32	20.10
Mexico IPC	51084.61	159.09	0.31	0.49	4.16	1.58	36.38
Brazil Bovespa	111106.8	982.90	0.89	1.05	6.46	12.38	17.44
Russian RTS	1762.37	11.86	0.68	0.53	4.65	6.57	49.55
Japan Nikkei	29452.66	91.63	0.31	0.63	4.85	2.30	27.03
Hang Seng	24575.64	87.86	0.36	0.26	5.04	14.75	4.76
Taiwan Index	16934.77	79.31	0.47	0.84	3.18	4.62	35.31
Shanghai Comp	3568.17	31.87	0.90	2.03	0.68	0.64	10.88
KOSPI	3068.82	8.55	0.28	1.88	4.08	6.91	31.83
Malaysia KLCI	1537.80	9.85	0.64	0.10	3.97	0.34	2.19
Jakarta Comp	6286.94	124.39	2.02	2.35	2.22	5.04	29.09
Philippine SE	6952.88	18.77	0.27	0.54	1.42	0.74	18.56
Thai Exch	1605.68	11.30	0.70	0.86	2.02	1.13	29.80

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.65	0.18	0.24	1.84	8.98	1.61	85.60
BRENT Crude	78.36	0.28	0.36	1.44	9.40	7.27	72.60
Natural Gas	5.63	0.16	2.92	11.78	27.39	54.10	95.12

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1723.84	2.43	0.14	1.08	4.94	2.61	8.58
Silver(\$/Ounce)	21.50	0.04	0.18	4.51	10.03	17.72	7.48
Aluminium	2894.60	31.40	1.07	0.93	8.20	14.05	65.45
Copper	9174.00	107.10	1.15	1.37	2.65	1.48	39.55
Zinc	3041.40	26.10	0.85	1.08	1.70	3.12	26.16
Lead	2157.00	34.75	1.59	1.52	11.77	7.60	18.32

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	194.85	1.45	0.75	2.23	0.54	19.80	65.55
Cotton	103.66	1.72	1.69	12.11	12.03	22.10	57.44
Sugar	19.69	0.03	0.15	2.96	4.18	8.90	51.81
Wheat	714.25	4.00	0.56	0.49	1.11	4.27	19.84
Soybean	1284.75	1.00	0.08	0.04	0.60	8.17	32.93

Tata Steel divests its entire stake in NatSteel Holdings Pte for an equity value of Rs 1,275 crore

Tata Steel Limited has divested its entire stake in NatSteel Holdings Pte. Ltd. Singapore for an equity value of \$172 million (Rs 1,275 crore) to TopTip Holding Pte Ltd, a Singapore based steel and iron ore trading company. The company plans to utilise the sale consideration to bring down its off-shore debt. T S Global Holdings (TSGH), an indirect subsidiary of Tata Steel has entered into a definitive agreement with TopTip Holding Pte Ltd for the s NatSteel Holdings.

NTPC REL signs first green term loan pact of Rs 500 cr with Bank of India

NTPC its arm NTPC Renewable Energy Ltd (NTPC REL) has signed the first green term loan agreement of Rs 500 crore with Bank of India. The green term loan agreement is for its two solar projects in Rajasthan and Gujarat. NTPC REL has signed its first Green Term Loan agreement of Rs 500 crores at a very competitive rate with a tenor of 15 years with Bank of India on September 29, 2021 for its 470 MW solar project in Rajasthan and 200 MW solar project in Gujarat. A green loan is a type of loan instrument that enables borrowers to finance projects that have an environmental impact. NTPC REL, a 100 per cent subsidiary of NTPC Ltd, currently has a renewable project portfolio of 3,450 MW of which 820 MW projects are under construction and 2,630 MW projects have been won for which PPAs (power purchase agreements) are pending to be executed. NTPC had incorporated NTPC Renewable Energy Ltd with the Registrar of Companies, NCT of Delhi & Haryana on October 7, 2020, to undertake renewable energy business.

Airtel unit to invest Rs 5,000 cr over 5 years to expand data centre business

Bharti Airtel unit will invest Rs5,000 crore to expand its data centre business. It also unveiled a refreshed brand identity 'Nextra by Airtel' for its data centre business as it plans to significantly scale up its data centre network to serve the requirements of India's fast growing digital economy. Nextra by Airtel plans to invest Rs 5,000 crores by 2025 to further scale up its industry leading network of hyperscale and edge data centres. Coupled with Airtel's global network, it offers secure and scalable integrated solution to global hyperscalers, large Indian enterprises, start-ups, SMEs and governments. With 5G around the corner, a fast growing digital economy, enterprises transitioning to cloud and local data storage regulations, India is witnessing strong demand for reliable data centre solutions. The Indian data centre industry is expected more than double its installed capacity from an approximate 450 MW to 1074 MW by 2023.

Adani Green Energy Ltd arm to acquire 40 MW solar asset in Odisha

Adani Renewable Energy (MH) has inked pact with Essel Green Energy to acquire a 40 MW operating solar project in Odisha. Adani Renewable Energy Limited, a wholly-owned subsidiary of Adani Green Energy Ltd, has signed definitive agreements with Essel Green Energy to acquire 100 per cent economic value in an SPV that owns 40 MW operating solar project in Odisha. The project has a long-term power purchase agreement (PPA) with Solar Energy Corporation of India (SECI) for Rs 4.235 per unit. The acquisition of the project is at an enterprise valuation of Rs 219 crore.

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