

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	59126.36	286.91	0.48
Nifty	17618.15	93.15	0.53

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	33843.92	546.80	1.59
NASDAQ COM.	14448.58	63.86	0.44
FTSE 100	7086.42	21.74	0.31
CAC 40	6520.01	40.79	0.62
DAX	15260.69	104.58	0.68
NIKKEI 225	28893.21	541.66	1.84
SHANGHAI	3568.17	31.87	0.90
HANG SENG	24575.64	87.86	0.36

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.24	0.09	0.12
USD / EUR	1.16	0.00	0.03
USD / GBP	1.35	0.00	0.02
USD / JPY	111.30	0.14	0.13

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1753.85	3.12	0.18
Silver	22.09	0.04	0.17

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	74.98	0.03	0.04
Brent Crude	78.23	0.07	0.09
Natural Gas	5.92	0.06	0.95

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.22	0.02	0.26

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	65.14	0.04	0.06
HDFC Bank	73.09	0.15	0.20
ICICI Bank	18.87	0.34	1.77
Infosys Ltd	22.25	0.23	1.02
Tata Motors	22.41	0.08	0.36
Vedanta Ltd	15.28	0.20	1.29
Wipro	8.83	0.06	0.67

Institutional Flow (In Crore) 30-09-2021

Institution	Purchase	Sale	Net
FII	10773.65	12999.25	2225.60
DII	6795.08	6697.90	97.18

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Top News for Today

- **Maruti Suzuki India:** The company expects adverse impact on vehicle production in Haryana and at its contract manufacturing unit, Suzuki motor Gujarat Pvt Ltd, Gujarat in October due to chip shortage. Total production volume across both the locations to be around 60% of normal production.
- **Jubilant Foodworks:** Jubilant Foodworks Netherlands B.V. to acquire up to 17.18% ordinary shares of DP Eurasia N.V. through a reverse bookbuild process from certain professional investors of DP Eurasia. Post-acquisition, the company will indirectly hold up to 49.99% ordinary shares of DP Eurasia. Further, the company has exercised a call option for acquiring 39% equity stake in Jubilant Golden Harvest.
- **Adani Green Energy:** The wholly owned subsidiary Adani Renewable Energy (MH) Energy has completed acquisition of 100% of the share capital and all the securities of Vento Energy Infra from Essel Green Energy.
- **Phillips Carbon Black:** The company launched its QIP issue on Thursday and approved the floor price of Rs 255.85 per share. The floor price is at a discount of 4.31% to Thursday's closing price.
- **Jain Irrigation Systems:** The company's wholly owned subsidiary, Jain International Trading BV, Netherlands, has completed the restructuring of \$200 million bonds listed on Singapore Stock Exchange.
- **Punjab National Bank:** The bank has reduced Marginal Cost of Funds Based Lending Rate by 0.05% across tenors effective today. The Base Rate has been reduced from 8.55% to 8.50%.
- **IRB Infrastructure Developers:** Board has approved the allotment of secured NCDs aggregating to Rs 350 crore on a private placement basis to IDBI Bank. The coupon rate has been fixed at 9.55% per annum for a tenure of 6 years.
- **IIFL Wealth Management:** IIFL Asset Management's asset base has crossed Rs 50,000 crore-mark. The fund house's aggregate AUM comprising alternative assets and mutual fund rose to Rs 50,019 crore from Rs 37,372 on March 31, FY21. IIFL AMC is a wholly owned subsidiary of the company.
- **Vedanta:** Board has appointed Sandeep Modi, Deputy CFO as the interim Chief Financial Officer of the company w.e.f. October 1.
- **ONGC:** says unit ONGC Videsh begins exploration well in Bangladesh's offshore SS-04 block

Events of the Day

- **G.R. Infraprojects:** to consider fund raising via private placement of NCDs
- **Shriram City Union Finance:** To meet Prayaas Capital on October 1.
- **Tata Motors:** To meet Morgan Stanley on October 1.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59126.36	286.91	0.48	1.27	3.12	13.01	52.79
Nifty	17618.15	93.15	0.53	1.15	3.17	12.36	54.32
BSE M Cap	25253.09	83.16	0.33	0.93	4.90	12.27	70.48
BSE S Cap	28081.74	155.20	0.56	0.10	4.08	10.94	87.58
Nifty MC 100	30384.00	109.90	0.36	0.01	6.13	13.02	77.42
BSE Auto	23865.88	137.01	0.57	2.06	5.79	0.39	32.51
BSE Capgoods	25966.72	44.97	0.17	1.88	2.72	13.60	87.47
BSE FMCG	14862.21	22.84	0.15	2.56	1.72	9.53	33.77
BSE Metal	20182.06	184.33	0.91	0.24	0.10	8.21	141.25
BSE Oil&Gas	18301.57	1.37	0.01	3.07	6.55	13.35	49.31
BSE Healthcare	26092.64	99.49	0.38	1.83	1.82	1.32	31.21
BSE Power	3198.73	16.01	0.50	5.09	7.63	17.78	92.33
BSE Realty	4103.77	62.27	1.54	4.26	26.14	50.24	141.07
BSE ConsDur	41339.79	422.22	1.03	0.58	9.06	16.06	70.64
BSE Bank	42727.61	427.21	0.99	1.26	2.67	8.81	69.12
BSE IT	34418.54	202.80	0.59	3.80	2.08	14.88	70.73

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1753.85	3.12	0.18	0.19	3.31	1.29	7.98
Silver(\$/Ounce)	22.07	0.11	0.48	1.59	8.60	15.25	7.26
Aluminium	2842.25	52.35	1.81	3.07	3.77	13.26	64.39
Copper	8944.50	229.50	2.50	3.66	6.13	4.35	34.14
Zinc	2975.75	65.65	2.16	3.61	0.61	0.30	24.61
Lead	2120.00	37.00	1.72	0.54	11.15	6.40	17.65

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.24	0.09	0.12	0.81	1.66	0.12	0.64
USD Index	94.31	0.08	0.08	1.05	2.01	1.85	0.64
YUAN	6.44	0.03	0.40	0.22	0.25	0.19	5.37
GBP	1.35	0.00	0.12	1.62	2.27	2.24	4.40
EUR	1.16	0.00	0.05	1.25	2.24	2.33	1.48
YEN	111.30	0.01	0.01	0.51	1.16	0.21	5.18

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	194.00	0.60	0.31	1.78	0.97	19.27	64.83
Cotton	106.08	0.28	0.26	10.51	14.93	23.49	60.53
Sugar	20.34	0.62	3.14	0.25	1.02	12.50	56.82
Wheat	729.25	3.75	0.52	0.76	2.10	8.24	23.44
Soybean	1252.00	3.25	0.26	2.51	1.96	10.23	29.65

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	33843.92	546.80	1.59	2.65	4.16	2.28	21.67
Nasdaq	14448.58	63.86	0.44	4.01	5.62	0.51	27.56
S&P 500	4307.54	51.92	1.19	3.18	4.79	0.29	27.41
FTSE100	7086.42	21.74	0.31	0.11	0.89	0.54	20.53
CAC40	6520.01	40.79	0.62	2.72	3.53	0.52	35.16
DAX	15260.69	104.58	0.68	2.45	3.56	2.20	19.87
Mexico IPC	51385.55	300.94	0.59	0.15	1.59	2.00	40.30
Brazil Bovespa	110979.1	127.70	0.11	2.70	7.05	11.69	16.23
Russian RTS	1768.12	17.47	1.00	0.85	3.09	6.73	50.54
Japan Nikkei	28893.21	541.66	1.84	4.42	1.62	0.71	24.70
Hang Seng	24575.64	87.86	0.36	0.26	5.58	14.75	4.76
Taiwan Index	16701.41	243.33	1.44	3.30	4.48	5.77	33.36
Shanghai Comp	3568.17	31.87	0.90	2.03	0.03	0.57	10.88
KOSPI	3023.32	44.22	1.44	3.22	5.69	7.84	29.93
Malaysia KLCI	1528.54	8.61	0.56	0.19	3.64	0.33	2.17
Jakarta Comp	6261.35	27.37	0.44	1.87	2.77	4.22	25.94
Philippine SE	6974.28	21.40	0.31	0.33	2.78	0.15	17.32
Thai Exch	1605.68	11.30	0.70	0.86	1.76	0.75	28.70

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	5167.00	30.00	0.58	11.09	28.76	54.79	176.46
Baltic Dirty	626.00	3.00	0.48	1.95	2.12	5.74	44.91
SG Dubai HY	2.56	0.66	34.74	64.10	88.24	652.94	1263.64

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.98	0.03	0.04	1.38	9.35	0.31	93.70
BRENT Crude	78.23	0.07	0.09	1.31	10.15	6.54	75.54
Natural Gas	5.92	0.06	0.95	13.90	27.02	61.61	106.66

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.48	0.01	0.46	2.03	14.44	1.55	118.54
UK	1.02	0.03	3.13	12.68	76.82	42.74	346.29
Brazil	4.31	0.05	1.10	6.28	13.02	14.77	10.79
Japan	0.05	0.02	27.78	13.33	67.74	23.81	205.88
Australia	1.49	0.01	0.34	5.69	19.57	2.30	65.74
India	6.22	0.02	0.26	0.66	0.05	2.83	3.51
Switzerland	0.16	0.00	2.38	10.87	52.33	26.13	66.67
Germany	0.20	0.01	6.57	22.87	54.67	3.87	61.88

Taking global cues, the Nifty is expected to open gap down around 17450 and likely to remain range-bound in the price band of 17350-17600.

The Nifty previous session ended 0.53% down at 17618.15. It opened on a flat note and remained range-bound with a negative bias throughout the session towards ending on a weaker note. Breaking down critical support placed around 17600 may cause further retracement towards 17350 and 17000 levels. Probable intraday trading range is likely to be 17350-17600. Next support is placed around 17300 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting the Benchmark Index is likely to oscillate in the price band of 17350-17600.

Nifty patterns on multiple periods suggest; it finished off the day on a bearish note. Taking early morning global cues, it may remain weak below 17600 levels.

The Bank Nifty previous session ended 0.84% down at 37425.10. It might get into the trading range of 36300-37300.

**Nifty Crucial Supports & Resistances-
Supports- 17350, 17300 Resistances- 17520, 17600**

Open Positional Calls-

T+14 Sell-

| Futures Segment | JSW STEEL OCT Fut @ 666-670, TGT- 630, Closing SL- above 690

T+2 BUY

| Cash Segment | L&T FH @ 89, TGT- 93, SL- closing below 87

T+3 Buy

| Cash Segment | HIND COPPER @ 111-110, TGT- 116, SL- closing below 107

T+3 BUY

| Cash Segment | HCL TECH @ 1280-1275, TGT- 1315, SL- closing below 1255

T+3 BUY

| Cash Segment | BEML @ 1440-1435, TGT- 1475, SL- closing below 1415

T+2 BUY

| Cash Segment | GLENMARK @ 512-510, TGT- 524, SL- closing below 503

T+3 BUY

| Cash Segment | WIPRO @ 639-638, TGT- 654, SL- closing below 630

BTST

| Cash Segment | ASHOK LEYLAND @ 133.50-133, TGT- 137, SL- closing below 131

- **Maruti Suzuki India:** The company expects adverse impact on vehicle production in Haryana and at its contract manufacturing unit, Suzuki motor Gujarat Pvt Ltd, Gujarat in October due to chip shortage. Total production volume across both the locations to be around 60% of normal production.
- **Jubilant Foodworks:** Jubilant Foodworks Netherlands B.V. to acquire up to 17.18% ordinary shares of DP Eurasia N.V. through a reverse bookbuild process from certain professional investors of DP Eurasia. Post-acquisition, the company will indirectly hold up to 49.99% ordinary shares of DP Eurasia. Further, the company has exercised a call option for acquiring 39% equity stake in Jubilant Golden Harvest. Post-acquisition, the company will own 90% of the total shareholding of JGH.
- **Adani Green Energy:** The wholly owned subsidiary Adani Renewable Energy (MH) Energy has completed acquisition of 100% of the share capital and all the securities of Vento Energy Infra from Essel Green Energy.
- **Phillips Carbon Black:** The company launched its QIP issue on Thursday and approved the floor price of Rs 255.85 per share. The floor price is at a discount of 4.31% to Thursday's closing price.
- **Jain Irrigation Systems:** The company's wholly owned subsidiary, Jain International Trading BV, Netherlands, has completed the restructuring of \$200 million bonds listed on Singapore Stock Exchange.
- **SBI, Bank of Baroda and Union Bank of India** have each subscribed to 1.98 crore shares of National Asset Reconstruction Company. However, the four banks will reduce their stake in NARC to 9.90% from 13.27% by December 31. **Canara Bank** has subscribed to 2.40 crore shares of NARC. It will reduce its stake in the asset reconstruction company to 12% from 16.09% by December 31. **PNB** has subscribed to 1.80 crore shares of NARC. It will reduce its stake to 9% from 12.06% by December 31.
- **Punjab National Bank:** The bank has reduced Marginal Cost of Funds Based Lending Rate by 0.05% across tenors effective today. The Base Rate has been reduced from 8.55% to 8.50%.
- **IRB Infrastructure Developers:** Board has approved the allotment of secured NCDs aggregating to Rs 350 crore on a private placement basis to IDBI Bank. The coupon rate has been fixed at 9.55% per annum for a tenure of 6 years.
- **IIFL Wealth Management:** IIFL Asset Management's asset base has crossed Rs 50,000 crore-mark. The fund house's aggregate AUM comprising alternative assets and mutual fund rose to Rs 50,019 crore from Rs 37,372 on March 31, FY21. IIFL AMC is a wholly owned subsidiary of the company.
- **Bank of India:** The bank has issued and allotted Basel III Compliant Tier II bonds amounting to Rs 1,800 crore on a private placement basis. The coupon rate has been fixed at 7.14% per annum.
- **Vedanta:** Board has appointed Sandeep Modi, Deputy CFO as the interim Chief Financial Officer of the company w.e.f. October 1.
- **ONGC:** says unit ONGC Videsh begins exploration well in Bangladesh's offshore SS-04 block

Stocks, Futures Begin New Quarter with Declines

Asian stocks and U.S. futures started October on the back foot, after the S&P 500 capped its biggest monthly selloff since March 2020 with further losses. Shares slumped in Japan and Australia and U.S. contracts retreated. China began a week-long holiday and Hong Kong's market was shut Friday. U.S. benchmarks fell Thursday even after confirmation that the House passed a nine-week spending bill to avert a U.S. government shutdown. The S&P 500 closed at the lowest level since July, extending its September losses to almost 5%. Economically sensitive companies like industrials and financials were among the worst performers. Treasuries edged higher, with the 10-year yield dipping below 1.50%. The dollar added to gains for the week. Crude oil fluctuated after a tumultuous session during which China was said to order its top energy companies to secure energy supplies at all costs amid shortages, prompting the White House to reiterate its own concerns over rising prices.

Oil Set for Sixth Weekly Gain as China Seeks to Secure Supply

Oil headed for a sixth weekly gain after China ordered its state-owned companies to secure energy supplies for winter at all costs as the country struggles with a deepening power crisis. Futures in New York were steady near \$75 a barrel on Friday and are up 1.4% this week. West Texas Intermediate wrapped up September almost 10% higher on Thursday in a session that saw it jump on the news from China but then pare gains after the White House said rising oil prices were a concern. The order from Beijing is likely to add more upward pressure to already elevated coal and liquefied natural gas prices. It will also probably push up the price of oil products including fuel oil and diesel, which can be used for electricity generation or to power small generators.

Japan Lifts Emergency; Singapore Sees Record Cases

Japan lifted its state of emergency, with Friday marking the first day in six months that no region in the country will be under a national-level state of emergency or "quasi-state of emergency" restrictions. Bars and restaurants in Tokyo and other areas that were in the emergency will be able to sell alcohol from today and stay open later. An expected boom in consumer spending is set to come just as confidence among the nation's large manufacturers unexpectedly improved in the quarterly Tankan survey. Singapore saw a record 2,478 new cases, as the government's resolve to reopen is tested further by a rise in cases and deaths. South Korea extended its current social distancing measures for another two weeks, while the Philippines will also keep existing movement restrictions in the capital region. New York City public school employees are asking the U.S. Supreme Court to halt the city's Covid-19 vaccine mandate, which will be enforced Oct. 1. New York state must temporarily allow exemptions from a mandate vaccinations for health-care workers with religious objections, a judge ruled.

Auto / Auto Ancillaries

[Maruti Suzuki junks diesel plans, accelerates green drive](#)

[Kia India elevates Tae Jin Park as Managing Director and CEO from October 41](#)

[Maruti Suzuki launches virtual car assistant 'S-Assist' for Nexa customers](#)

[Govt to make it mandatory for vehicle manufacturers to make flex-fuel engines: Nitin Gadkari](#)

[Maruti Suzuki India warns of production hit for second month due to chip shortage](#)

[Uber partners with Startup India, iCreate on innovation fund to drive adoption of EVs](#)

[Ola Electric gets \\$200 million funding at \\$3 billion valuation](#)

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[Non-food bank credit grows 6.7 pc in August: RBI data](#)

[Lenders approach RBI after ₹30,000 crore Srei loans turn NPA](#)

[New auto debit rules of RBI set to kick in from Friday](#)

[Retirement Planning is Pertinent](#)

[Asset Allocation explains Salil Kothari of Cyclo Investments](#)

[India poised to become largest digital market with rapid expansion of mobile and internet network: Piyush Goyal](#)

Oil & Gas

[Mangalore Refinery and Petrochemicals Limited to promote diesel door-to-door delivery](#)

[Govt hikes gas price by 62 pc; CNG rates may go up](#)

[ONGC Videsh Ltd begins its exploratory drilling campaign in Bangladesh](#)

[Diesel at record high, petrol nears all-time high as rates hiked again](#)

IT/Telecom/Media

[NCLT directs ZEE board to consider Invesco's requisition for EGM before Oct 3](#)

[Viacom18 names Jyoti Deshpande as CEO](#)

[Telecom department asks Vi, Airtel to pay ₹3,050 crore in penalties in 3 weeks](#)

[Airtel unit to invest Rs 5,000 cr over 5 years to expand data centre business](#)

[Telecom reforms to allow Vi to invest in new tech including 5G: Himanshu Kapania](#)

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[Rates unchanged as Delhi announces new power tariff, but bill may go up marginally](#)

[SC seeks Adani Power's reply on curative plea of GUVNL against termination of PPA](#)

[HC dismisses Avantha Group promoter Gautam Thapar's plea challenging arrest](#)

[AGEL arm acquires 40 MW solar asset in Odisha](#)

[NMDC eyes 47 million tonne iron ore production in FY22, to spend Rs 3,720 crore on capex](#)

[Tata Steel CFO joins Taskforce on Nature-related Financial Disclosures](#)

[Tata Steel divests its entire stake in NatSteel Holdings Pte for an equity value of Rs 1,275 crore](#)

FMCG/Retail/Textile/Food

[PUMA launches Royal Challengers Bangalore athleisure range](#)

[D2C ayurveda brand Vedix to launch month-long beauty festival](#)

[Amid ecommerce spree, these FMCG brands have got a cart of their own](#)

[As private liquor vends in Delhi shut down, their owners, employees explore other businesses](#)

[Amazon writes to Piyush Goyal clarifying legal fees](#)

[Fidelity, B Capital lead \\$570 mn funding in Meesho, valuation more than doubles to \\$4.9 bn](#)

[Festive stocking fires up consumer goods sales in September](#)

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[India 4th largest producer of agrochemicals, huge potential for growth: Agriculture Minister Narendra Singh Tomar](#)

[WHO to decide on Bharat Biotech's Covaxin clearance in October](#)

[Glenmark gets marketing approval for Ryaltris in 13 EU, UK countries](#)

Infrastructure/Cement/Real Estate

[Engineering firm JMC bags orders worth Rs 1,849 cr](#)

Hospitality/Aviation/Logistics

[Tata may have emerged as the top bidder for Air India, announcement only after Amit Shah-led panel's nod](#)

[Need to boost long-haul international flights of Indian carriers: Jyotiraditya Scindia](#)

[Every Rs 100 invested in civil aviation gives economic output of Rs 325: Jyotiraditya Scindia](#)

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