

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	58765.58	360.78	0.61
Nifty	17532.05	86.10	0.49

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34326.46	482.54	1.43
NASDAQ COM.	14566.70	118.12	0.82
FTSE 100	7027.07	59.35	0.84
CAC 40	6517.69	2.32	0.04
DAX	15156.44	104.25	0.68
NIKKEI 225	28437.14	334.62	1.16
SHANGHAI	3568.17	31.87	0.90
HANG SENG	24141.97	429.76	1.75

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.13	0.11	0.15
USD / EUR	1.16	0.00	0.01
USD / GBP	1.35	0.00	0.07
USD / JPY	111.00	0.05	0.05

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1761.50	0.39	0.02
Silver	22.59	0.05	0.22

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	75.54	0.33	0.43
Brent Crude	78.99	0.29	0.37
Natural Gas	5.73	0.11	1.96

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.25	0.02	0.37

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	66.33	1.19	1.83
HDFC Bank	73.71	0.62	0.85
ICICI Bank	18.94	0.07	0.37
Infosys Ltd	22.33	0.08	0.36
Tata Motors	22.78	0.37	1.65
Vedanta Ltd	15.48	0.20	1.31
Wipro	8.94	0.11	1.25

Institutional Flow (In Crore) 01-10-2021

Institution	Purchase	Sale	Net
FII	7049.23	6917.84	131.39
DII	6093.82	6706.9	613.08

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Grasim Industries:** Deputy Commissioner of Income Tax has imposed a capital gain tax on the company of Rs 8,334 crore related to a sale of shares in group firm Aditya Birla Capital during tax assessment year 2018-19.
- **Coal India:** Production in September up 0.4% year-on-year to 40.7 MT versus 40.5 MT. Offtake up 3.6% year-on-year to 48.3 MT versus 46.7 MT.
- **Pfizer:** The company has entered into a business transfer agreement with Mylan Pharmaceuticals to transfer certain primarily off-patent branded and generic established medicines business (Upjohn Business) as a going concern to Mylan for Rs 180.48 crore.
- **Tech Mahindra:** The company through its subsidiary, Tech Mahindra GmbH, has approved the proposal to acquire 100% equity shares in Beris consulting GmbH for 7 million euros.
- **Future Group and Reliance Retail** have extended deal timeline to March 2022. Reliance Retail Ventures has extended the timeline for Long Stop Date from September 30, 2021 to March 31, 2022.
- **Nestle India:** The company's new factory at Sanand in Gujarat has commenced initial phase of production.
- **Ambuja Cement:** The company has commenced commercial production of clinker and cement at its Marwar Greenfield Plant in Nagaur district of Rajasthan.
- **Emami:** The company's stake in Brillare Science has increase to 57.36% from 34.70% on conversion of CCPS into equity shares. Consequently, Brillare Science has become a subsidiary of the company.
- **Inox Wind:** Board to meet on October 6 to consider proposals for raising funds.
- **NIIT:** The company has acquired 70% stake in RPS Consulting to strengthen its training solutions in emerging digital technologies.
- **United Spirits:** Shareholders and unsecured creditors have approved the scheme of amalgamation and arrangement amongst Pioneer Distilleries Ltd. and the company.
- **Aurobinda Pharma:** Managing Director N Govindarajan has resigned from the post due to personal reasons. Govindarajan will be relieved from the services from the close of business on December 31.
- **EKI Energy Services:** Appointed Mohit Agarwal as Chief Financial Officer of the company w.e.f. October 1.

Events of the Day

- **Man Infraconstruction:** To consider free shares issue, mid-year dividend.
- **Tata Motors:** To meet ICICI Prudential MF on October 4 and Point72 Asset Management on October 5.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58765.58	360.78	0.61	2.14	1.09	11.97	51.86
Nifty	17532.05	86.10	0.49	1.80	1.20	11.51	53.56
BSE M Cap	25224.20	28.89	0.11	0.12	3.45	12.08	70.28
BSE S Cap	28215.62	133.88	0.48	0.69	3.33	10.36	88.48
Nifty MC 100	30396.85	12.85	0.04	0.84	4.60	12.50	77.50
BSE Auto	23814.74	51.14	0.21	1.45	5.02	0.54	32.23
BSE Capgoods	25912.59	54.13	0.21	1.68	1.38	13.77	87.08
BSE FMCG	14855.63	6.58	0.04	1.55	0.33	9.37	33.71
BSE Metal	20306.43	124.37	0.62	2.74	1.51	10.16	142.74
BSE Oil&Gas	18368.71	67.14	0.37	4.14	4.65	14.14	49.86
BSE Healthcare	26249.73	157.09	0.60	0.16	1.89	0.94	32.00
BSE Power	3204.21	5.48	0.17	6.35	6.87	19.52	92.65
BSE Realty	4039.64	64.13	1.56	0.93	21.51	47.13	137.31
BSE ConsDur	41692.90	353.11	0.85	2.25	7.23	15.63	72.09
BSE Bank	42507.48	220.13	0.52	1.71	1.49	7.75	68.25
BSE IT	34200.09	218.45	0.63	5.21	0.61	13.89	69.65

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1761.50	0.39	0.02	0.64	3.63	1.45	7.29
Silver(\$/Ounce)	22.57	0.03	0.15	0.25	8.68	14.73	4.91
Aluminium	2837.00	5.25	0.18	2.15	5.26	13.68	66.64
Copper	9135.00	190.50	2.13	2.23	2.11	1.73	43.30
Zinc	2970.35	5.40	0.18	4.86	0.01	1.65	28.63
Lead	2182.50	62.50	2.95	0.61	8.94	3.68	22.34

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.13	0.11	0.15	0.59	1.40	0.59	1.32
USD Index	94.06	0.02	0.02	0.72	2.20	1.99	0.23
YUAN	6.44	0.03	0.40	0.22	0.25	0.19	5.37
GBP	1.35	0.00	0.07	1.18	2.18	2.22	4.29
EUR	1.16	0.00	0.01	0.84	2.30	2.25	1.58
YEN	111.00	0.05	0.05	0.00	1.03	0.03	4.73

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	204.05	10.05	5.18	4.99	4.29	28.09	77.90
Cotton	104.30	0.23	0.22	6.37	10.93	19.93	58.13
Sugar	20.06	0.28	1.38	0.65	1.86	10.77	53.72
Wheat	750.75	4.50	0.60	3.95	3.37	13.49	26.44
Soybean	1236.75	9.50	0.76	3.92	4.26	11.58	27.53

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34326.46	482.54	1.43	1.36	2.95	1.32	24.00
Nasdaq	14566.70	118.12	0.82	3.20	5.19	0.50	31.53
S&P 500	4357.04	49.50	1.15	2.21	3.93	0.11	30.12
FTSE100	7027.07	59.35	0.84	0.35	1.56	1.35	19.06
CAC40	6517.69	2.32	0.04	1.82	2.58	0.54	35.09
DAX	15156.44	104.25	0.68	2.42	3.96	3.15	19.45
Mexico IPC	51060.05	325.50	0.63	0.09	1.50	1.67	39.35
Brazil Bovespa	112899.6	1920.50	1.73	0.34	3.45	11.54	20.09
Russian RTS	1762.31	5.81	0.33	0.84	1.62	6.18	53.50
Japan Nikkei	28437.14	334.62	1.16	5.96	2.37	1.20	23.48
Hang Seng	24141.97	429.76	1.75	0.19	7.23	16.24	2.93
Taiwan Index	16421.62	147.55	0.89	5.14	6.24	7.27	31.22
Shanghai Comp	3568.17	31.87	0.90	2.03	0.03	0.57	10.88
KOSPI	3019.18	49.64	1.62	3.39	5.68	8.00	29.70
Malaysia KLCI	1525.64	1.29	0.08	0.47	3.99	0.49	1.70
Jakarta Comp	6268.96	41.18	0.66	2.41	2.34	4.10	27.27
Philippine SE	6941.52	19.04	0.28	0.20	0.66	0.85	15.72
Thai Exch	1605.17	0.51	0.03	1.59	2.74	1.69	29.71

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	5202.00	35.00	0.68	12.02	31.90	58.36	157.52
Baltic Dirty	630.00	4.00	0.64	2.61	2.27	6.78	46.85
SG Dubai HY	3.36	0.80	31.25	106.13	119.61	1058.62	1300.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.54	0.33	0.43	0.13	9.03	0.52	103.91
BRENT Crude	78.99	0.29	0.37	0.34	9.74	7.05	83.02
Natural Gas	5.73	0.11	1.96	0.03	20.31	54.63	101.44

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.47	0.02	1.50	1.49	10.79	2.89	109.14
UK	1.00	0.02	1.96	8.32	44.59	37.26	328.21
Brazil	4.32	0.01	0.16	3.67	13.17	13.65	12.44
Japan	0.05	0.01	17.74	16.39	21.43	13.33	131.82
Australia	1.49	0.00	0.00	6.05	19.97	1.97	66.30
India	6.25	0.02	0.37	1.04	0.74	3.41	4.15
Switzerland	0.18	0.01	7.93	14.19	43.45	17.29	64.53
Germany	0.22	0.03	12.56	1.75	39.95	11.44	58.21

Taking global cues, the Nifty is expected to open flat around 17500 and likely to remain range-bound in the price band of 17350-17600.

The Nifty previous session ended 0.49% down at 17532.05. It opened gap-down and remained range-bound throughout the session towards finishing off with a tiny Doji candle. Candle pattern suggesting range-bound oscillation in the first half of the week. However, considering broader trend, we still prefer buy on dips. Immediate critical support is placed around 17350 levels, while the resistance is placed around 17600 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting the Benchmark Index is likely to oscillate in the price band of 17350-17600.

Nifty patterns on multiple periods suggest; finishing off the week near the weekly low suggesting it may remain under pressure as long as trades below 17600 levels. Hence, extremely cautious trading is advised. However, breaking down 17350 in a single attempt looks difficult.

The Bank Nifty previous session ended 0.53% down at 37225.90. It might get into the trading range of 36700-37600.

Nifty Crucial Supports & Resistances-

Supports- 17350, 17250 Resistances- 17600, 17750

Open Positional Calls-

T+14 Sell-

| Futures Segment | JSW STEEL OCT Fut @ 666-670, TGT- 630, Closing SL- above 690

T+2 BUY

| Cash Segment | L&T FH @ 89, TGT- 93, SL- closing below 87

T+3 Buy

| Cash Segment | HIND COPPER @ 111-110, TGT- 116, SL- closing below 107

T+3 BUY

| Cash Segment | HCL TECH @ 1280-1275, TGT- 1315, SL- closing below 1255

T+3 BUY

| Cash Segment | BEML @ 1440-1435, TGT- 1475, SL- closing below 1415

T+2 BUY

| Cash Segment | GLENMARK @ 512-510, TGT- 524, SL- closing below 503

T+3 BUY

| Cash Segment | WIPRO @ 639-638, TGT- 654, SL- closing below 630

T+10 Positional Option Pair Strategy-

| Leg 1 | Buy CUMMINS 28 OCT 980-CE (1 Lot= 600) @ 25.00

| Leg 2 | Sell CUMMINS 28 OCT 1000-CE (1 Lot= 600) @ 22.00

Trade ends if CUMMINS-Cash (CMP-905.00) closes below 880

- **Grasim Industries:** Deputy Commissioner of Income Tax has imposed a capital gain tax on the company of Rs 8,334 crore related to a sale of shares in group firm Aditya Birla Capital during tax assessment year 2018-19. The company said it will take appropriate action against the said order which it believes is against the spirit of tax laws.
- **Coal India:** Production in September up 0.4% year-on-year to 40.7 MT versus 40.5 MT. Offtake up 3.6% year-on-year to 48.3 MT versus 46.7 MT.
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- **United Spirits:** Shareholders and unsecured creditors have approved the scheme of amalgamation and arrangement amongst Pioneer Distilleries Ltd. and the company.
- **Sona BLW Precision Forgings:** The company, through its subsidiary Sona Comstar eDrive Pvt Ltd, has executed a collaboration agreement with IRP Nexus Group, through the initiative of International Center for Entrepreneurship and Technology.
- **Aurobinda Pharma:** Managing Director N Govindarajan has resigned from the post due to personal reasons. Govindarajan will be relieved from the services from the close of business on December 31.
- **EKI Energy Services:** Appointed Mohit Agarwal as Chief Financial Officer of the company w.e.f. October 1.
- **Spandana Sphoorty Financial:** The company's Chief Financial Officer Satish Kottakota has resigned from the post w.e.f. October 1.

Asia Stocks Reverse Early Gains to Trade Lower

Asian stocks started the week on the back foot, as investors weighed prospects for a pickup in growth against concern over inflationary pressures. Japanese and Hong Kong shares dropped alongside U.S. futures. Earlier gains paled after trading of China Evergrande Group shares was suspended in Hong Kong, along with those of its property management unit. Mainland Chinese markets are closed through Thursday for the Golden Week holidays. Australian shares bucked the trend. The dollar was little changed after two sessions of losses. Treasuries fluctuated, with 10-year yields little changed at 1.46%. The S&P 500 closed higher Friday after promising results for a Covid-19 pill and positive manufacturing data triggered a rally in companies that stand to benefit from an economic reopening.

Oil Steadies Ahead of OPEC+ Producers Meeting on Supply Policy

Oil was steady ahead of an OPEC+ meeting on Monday to discuss production policy amid a rapidly tightening market. Futures in New York traded near \$76 a barrel after capping a sixth weekly gain on Friday. The alliance, led by Saudi Arabia and Russia, may have to consider raising output in November by more than its planned 400,000 barrels a day, according to some market watchers. OPEC's own modelling is showing demand will outstrip supply over the next two months.

Massive Oil Spill Washes Up on Southern California's Beaches

California beaches in Northern Orange County were closed and wetlands contaminated by a huge oil spill caused by a broken pipeline off the coast. About 3,000 barrels of oil leaked from the pipeline and washed up on beaches and wetlands in Huntington Beach, a popular spot for Southern California surfers and beach goers. The beach's ocean and shoreline have been closed indefinitely, the city said in a statement Sunday.

BioNTech Sees New Vaccine Need; Travel Lane Talks

BioNTech SE Chief Executive Officer Ugur Sahin, whose company developed one of the first Covid-19 vaccine along with Pfizer Inc., said a new formula will probably be needed by mid-2022 to protect against future virus mutations, the Financial Times reported. Singapore is in discussion with several countries and regions including Europe and the U.S. on vaccinated travel lanes. It will require at least four to five months of talks to reopen Hong Kong's border with China, the South China Morning Post reported, citing an adviser to the Hong Kong government. The U.S. is turning the corner on its latest surge in cases, according to Anthony Fauci, President Joe Biden's chief medical adviser, who urged more Americans to get vaccinated after the country's pandemic death toll passed 700,000.

Auto / Auto Ancillaries

[100 electric charging stations in Kerala by December, says Minister](#)

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Banking & Finance

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Oil & Gas

[Petrol, diesel prices hiked on Sunday, touch record high](#)

Metals/Mining/Power

[NTPC chalks out Rs 15,000 crore divestment plan, to list arms NTPC REL, NEEPCO, NVVNL](#)

[Coal ministry mulls scheme to allow coal block owners to surrender mines](#)

IT/Telecom/Media

[Starlink to focus on 10 rural Lok Sabha constituencies for broadband connectivity](#)

[DoT keeps in abeyance order adding SD-WAN routers, switches in must procure locally list](#)

[Telecom department cuts interest rate on delayed licence fee payments](#)

FMCG/Retail/Textile/Food

[Amazon, Flipkart see strong start to festive sale; tier-II, III cities drive momentum](#)

Pharma/Fertilizers/Healthcare/Chemical

[Chemicals, fertilizers ministry to launch various activities to celebrate Azadi ka Amrit Mahotsav](#)

[Zydus Cadila gets permission to conduct phase III trial for two-dose Covid vaccine](#)

[Zydus Cadila proposes Rs 1900 for three-dose COVID vaccine; Govt negotiating to bring it down](#)

['Centre hopeful of positive outcome from final talks with Zydus Cadila for Covid vaccine for kids'](#)

[Drug makers Glenmark, Aurobindo recall products in US](#)

Hospitality/Aviation/Logistics

[International flights from India's military-owned airports may stop after December](#)

[A Rs 5.5 crore parking fee for SpiceJet's grounded B-737 MAX aircraft](#)

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