



The Nifty previous session ended 0.91% up at 17691.25. It opened on a positive note and remained range-bound with a positive bias throughout the session towards finishing off with a bullish candle. Candle pattern suggesting probable intraday trading range is likely to be 17600-17750. Breaking out 17750 is extremely necessary towards unfolding further rise. Higher resistance is placed around 17820 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting the Benchmark Index is likely to oscillate in the price band of 17600-17750. Higher resistance is placed around 17820 levels.

Nifty patterns on multiple periods suggest; finishing off the day on a bullish note is a positive development. However, breaking out 17820 is necessary.

Nifty Crucial Supports & Resistances-

Supports- 17600, 17500 Resistances- 17750, 17820

Open Positional Calls-

- T+14 Sell-
[Futures Segment] JSW STEEL OCT Fut @ 666-670, TGT- 630, Closing SL- above 690
- T+2 BUY
[Cash Segment] L&T FH @ 89, TGT- 93, SL- closing below 87
- T+3 Buy
[Cash Segment] HIND COPPER @ 111-110, TGT- 116, SL- closing below 107
- T+3 BUY
[Cash Segment] HCL TECH @ 1280-1275, TGT- 1315, SL- closing below 1255
- T+3 BUY
[Cash Segment] BEML @ 1440-1435, TGT- 1475, SL- closing below 1415
- T+3 BUY
[Cash Segment] WIPRO @ 639-638, TGT- 654, SL- closing below 630
- T+10 Positional Option Pair Strategy-
[Leg 1] Buy CUMMINS 28 OCT 980-CE (1 Lot= 600) @ 25.00
[Leg 2] Sell CUMMINS 28 OCT 1000-CE (1 Lot= 600) @ 22.00
Trade ends if CUMMINS-Cash (CMP-905.00) closes below 880
- T+3 BUY
[Cash Segment] INDIGO @ 1990-1980, TGT- 2040, SL- closing below 1960
- T+5 BUY
[Cash Segment] LT @ 1715-1710, TGT- 1770, SL- closing below 1680
- T+3 Buy-
[Cash Segment] INDIAN HOTEL @ 190-189, TGT- 197, SL- 185
- T+1 Positional Buy
[Cash Segment] TATA STEEL @ 1315-1310, TGT- 1340, SL- below 1295
- BTST
[Cash Segment] DLF @ 424-423, TGT- 431, SL- closing below 419

Key Contents	Page No.
Domestic News	4

Nifty Intraday Chart



Market in Retrospect

India's equity benchmarks closed higher, aided by gains in metals, realty, power, banking and pharma stocks, as they snapped a four-day losing streak. Focus now shifts to the OPEC+ meeting due later today with the issue of supply policy topping the agenda.

Nifty index ended 0.83% higher at 17,678. The broader markets represented by the NIFTY 500 Index ended 0.82% higher, ending at 15,137. Among the sectorial indices, NIFTY Pharma was the top gainer, gaining by 1.85%, followed by NIFTY PSU Bank, gaining by 1.23%. NIFTY Media was the top loser, losing by 0.17%.

Divi's Lab was the top gainer, gaining by 8.04%, followed by Hindalco and NTPC gained by 4.41% & 4.04% respectively. Cipla was the top loser, losing by 2.91%, followed by Grasim Industries and UPL which fell by 2.15% & 1.36% respectively.

The Advance : Decline ratio stood at 1510:545

Market Turnover (In Crore) 04-10-2021

Name	Last	Previous
NSE Cash	74422.30	64514.35
NSE F&O	3697260.76	3359398.87
BSE Cash	5,641.44	5,738.69
BSE F&O	152.17	64.78

FII Derivatives Flow (In Crore) 01-10-2021*

Instrument	Purchase	Sale	Net
Index Future	3971.09	3555.25	415.84
Index Option	262074.74	260493.82	1580.92
Stock Future	16314.72	17093.20	778.48
Stock Option	18421.29	18967.31	546.02

Institutional Flow (In Crore) 01-10-2021*

Institution	Purchase	Sale	Net
FII	7049.23	6917.84	131.39
DII	6093.82	6706.9	613.08

*Data not updated till 6:20PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Divi'S Laboratories	8.04	5.84	2888637	672629
Hindalco Industries	4.41	5.05	10303925	8977521
NTPC	4.04	14.74	58612212	35463380
Bajaj Finserv	3.66	1.25	401325	362923
Tata Motors	2.61	3.12	29553072	32937700

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
IOCL	0.90	6.41	7563511	15112360
Eicher Motors	0.96	4.63	874865	765709
UPL	1.36	3.15	7682864	2357119
Grasim Industries	2.15	0.46	1149637	1014083
Cipla	2.91	0.54	4097873	2214838

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59299.32	533.74	0.91	1.30	2.01	12.14	52.15
Nifty	17691.25	159.20	0.91	0.92	2.12	11.73	53.79
BSE M Cap	25603.88	379.68	1.51	1.62	5.01	13.77	72.84
BSE S Cap	28696.72	481.10	1.71	2.53	5.10	12.24	91.69
Nifty MC 100	30875.35	478.50	1.57	2.40	6.25	14.27	80.29
BSE Auto	23894.36	79.62	0.33	1.28	5.37	0.21	32.67
BSE Capgoods	26285.86	373.27	1.44	0.31	2.84	15.41	89.77
BSE FMCG	14893.46	37.83	0.25	0.53	0.59	9.65	34.06
BSE Metal	20845.95	539.52	2.66	5.89	1.11	13.09	149.18
BSE Oil&Gas	18424.30	55.59	0.30	2.98	4.97	14.48	50.31
BSE Healthcare	26649.26	399.53	1.52	2.87	0.39	2.48	34.01
BSE Power	3276.47	72.26	2.26	8.16	9.28	22.22	97.00
BSE Realty	4130.68	91.04	2.25	0.31	24.25	50.45	142.65
BSE ConsDur	41652.75	40.15	0.10	2.49	7.13	15.52	71.93
BSE Bank	42895.07	387.59	0.91	1.58	2.42	8.73	69.79
BSE IT	34534.80	334.71	0.98	2.01	0.36	15.00	71.31

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.50	0.01	0.60	0.61	13.15	5.09	113.59
UK	1.02	0.00	0.20	7.56	42.82	45.66	316.26
Brazil	4.32	0.01	0.16	3.67	13.17	13.65	12.44
Japan	0.05	0.01	12.90	11.48	28.57	20.00	145.46
Australia	1.49	0.00	0.00	5.67	21.93	0.95	79.09
India	6.25	0.00	0.03	0.68	1.48	3.02	4.20
Switzerland	0.17	0.01	4.27	19.58	47.22	28.75	65.39
Germany	0.21	0.02	8.04	7.62	42.94	12.34	61.57

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.31	0.19	0.25	0.63	1.63	0.01	1.38
USD Index	93.91	0.13	0.13	0.56	2.04	1.82	0.07
YUAN	6.44	0.03	0.40	0.22	0.25	0.19	5.37
GBP	1.36	0.00	0.28	0.83	1.83	1.88	4.66
EUR	1.16	0.00	0.27	0.58	2.05	2.00	1.32
YEN	111.26	0.21	0.19	0.23	1.26	0.26	4.95

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	5202.00	35.00	0.68	12.02	31.90	58.36	157.52
Baltic Dirty	630.00	4.00	0.64	2.27	2.27	6.78	46.85
SG Dubai HY	2.61	0.75	22.32	49.14	234.62	800.00	552.50

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34326.46	482.54	1.43	1.36	2.95	1.32	24.00
Nasdaq	14566.70	118.12	0.82	3.20	5.19	0.50	31.53
S&P 500	4357.04	49.50	1.15	2.21	3.93	0.11	30.12
FTSE100	7039.95	11.89	0.17	0.35	1.39	1.18	19.26
CAC40	6529.65	10.77	0.17	1.84	2.41	0.37	35.31
DAX	15160.12	3.68	0.02	2.66	3.94	3.13	19.47
Mexico IPC	51060.05	325.50	0.63	0.09	1.50	1.67	39.35
Brazil Bovespa	112899.6	1920.50	1.73	0.34	3.45	11.54	20.09
Russian RTS	1781.36	19.07	1.08	0.91	2.72	7.33	55.16
Japan Nikkei	28444.89	326.18	1.13	5.94	2.35	0.54	22.02
Hang Seng	24036.37	539.27	2.19	0.64	7.20	14.59	1.13
Taiwan Index	16408.35	162.54	0.98	5.23	6.33	8.43	30.76
Shanghai Comp	3568.17	31.87	0.90	2.03	0.03	0.57	10.88
KOSPI	3019.18	49.64	1.62	3.39	5.68	8.00	29.70
Malaysia KLCI	1522.47	2.01	0.13	0.69	4.20	0.65	0.66
Jakarta Comp	6342.69	113.84	1.83	3.60	3.52	5.61	27.91
Phillippine SE	6960.89	37.29	0.54	0.07	0.92	1.07	17.21
Thai Exch	1614.48	9.31	0.58	0.34	2.17	2.23	29.89

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.92	0.04	0.05	0.62	9.57	1.01	104.91
BRENT Crude	79.44	0.15	0.19	0.90	10.35	7.64	84.04
Natural Gas	5.75	0.15	2.63	0.63	21.10	55.65	102.78

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1749.01	12.19	0.69	0.08	4.32	2.15	7.95
Silver(\$/Ounce)	22.32	0.23	1.02	1.41	9.74	15.72	6.01
Aluminium	2837.00	5.25	0.18	2.15	5.26	13.68	66.64
Copper	9135.00	190.50	2.13	2.23	2.11	1.73	43.30
Zinc	2970.35	5.40	0.18	4.86	0.01	1.65	28.63
Lead	2182.50	62.50	2.95	0.61	8.94	3.68	22.34

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	201.50	2.55	1.25	4.05	4.40	29.21	73.48
Cotton	104.40	0.13	0.12	6.48	11.04	20.04	58.28
Sugar	20.05	0.01	0.05	1.88	1.33	9.15	53.64
Wheat	755.25	0.00	0.00	4.57	3.99	14.17	27.20
Soybean	1237.25	9.25	0.74	3.90	4.24	11.56	27.55

Ceat invests Rs 60 lakh in wind energy company to source clean power for its Maharashtra plants

Ceat Ltd has invested Rs 60 lakh in a renewable energy unit that harnesses wind energy to source electricity for its two plants in Maharashtra. The renewable energy unit will supply 5 MW of electricity on a captive basis to Ceat plants in Bhandup and Nashik. This will complement the solar energy plants that the tyre maker already has in place for both Bhandup and Nashik. Ceat said that 25% of its energy requirements are presently being met by renewable sources. This investment will help it achieve its target of relying on renewable sources for half its power requirements in the next three years. The wind-sourced electricity will be provided by Cleanwin Energy Five, a special purpose vehicle with the sole business of generating renewable power. It owns, operates and maintains a captive wind power generating plant in Maharashtra. Ceat signed a limited liability partnership (LLP) agreement with Yellowstone Clean Energy LLP to invest up to Rs 60 lakh in Cleanwin for a 26% stake in the latter.

Vishwaraj Sugar plans Rs 400-crore expansion, greenfield unit in Belagavi

Vishwaraj Sugar Industries, an integrated sugar company producing sugar, power and ethanol has planned a Rs 400 crore greenfield sugar mill as well as an expansion at its existing distillery within the district. The company manufactures products such as rectified spirit, anhydrous ethanol from molasses and sugar syrup. Belagavi is known for sugarcane with a high recovery rate of sugar. The company has developed a robust marketing and sales team and the company's turnover is expected to double in the next five years after the proposed projects go on stream. The company has reduced its dependence on sugar and in the year ending March 2021, the sugar sales accounted for 66% of the total revenue. However, the ethanol revenue is expected to go from 30-35 % to 50 percentage terms going forward following the government's initiative.

Gautam Adani seals the largest deal in India's renewable sector with SB Energy buy for \$3.5 billion

Adani Green Energy Ltd (AGEL) has completed the acquisition of SB Energy India for USD 3.5 billion. It is the largest solar power developer in the world which made SB Energy Holdings Ltd (SB Energy India) its subsidiary with this deal. With this deal, SB Energy India is now a 100 per cent subsidiary of AGEL. Earlier, it was a 80:20 joint venture between Japan-based SoftBank Group Corp and Bharti Group. The transaction pegs SB Energy India at an enterprise valuation of USD 3.5 billion (approximately Rs 26,000 crore) and marks the largest acquisition in the renewable energy sector in India.

HMSI crosses 5 cr cumulative sales mark in domestic market

Honda Motorcycle & Scooter India has crossed the 5 crore cumulative sales milestone in the domestic market. The company had initiated sales operations in the country with the Activa scooter in 2001. The two-wheeler major gained its first one crore customers in the initial 11 years. Growing 3 times this speed, the company achieved the 2-crore sales milestone in just three years. While the first 2.5 crore customers were added in 16 years, the next 2.5 crore customers were added in five years to breach the five crore customer milestone.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Alphalogic Techsys Ltd	2 for 1 Stock split effective 05-10-2021

Domestic Events

- India Markit Composite and Services PMI for September 2021.

Global Events

- Japan Jibun Bank Services and Composite PMI for September 2021.
- The U.S. Services and Composite PMI for September 2021.
- Euro Area Markit Composite and Services PMI for September 2021.
- The U.S. Trade Balance for August 2021.

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