



The Nifty ended 0.99% down at 17646.00. It opened on a flat note and reacted down from day's high around 17880 levels towards ending below critical support placed around 17740 levels. Needless to say, it may continue to remain under pressure as long as it trades below 17740 levels. Intraday pullback from 17600 is a likely scenario. However, failing to maintain 17600 may lead to further decline towards 17470 levels. Staying cautious on rise is advised.

On the Nifty hourly chart, direction of the leading indicators suggesting weakness is likely to persist. Most critical resistance is placed around 17740 levels.

Nifty patterns on multiple periods suggest; finishing off the day below 17740 is a negative development. Hence, weakness is likely to persist. Downside supports are placed around 17600 and 17470 levels.

Nifty Crucial Supports & Resistances-
Supports- 17600, 17470 Resistances- 17740, 17800

Open Positional Calls-

T+14 Sell-

[Futures Segment] JSW STEEL OCT Fut @ 666-670, TGT- 630, Closing SL- above 690

T+3 BUY

[Cash Segment] WIPRO @ 639-638, TGT- 654, SL- closing below 630

T+10 Positional Option Pair Strategy-

[Leg 1] Buy CUMMINS 28 OCT 980-CE (1 Lot= 600) @ 25.00
[Leg 2] Sell CUMMINS 28 OCT 1000-CE (1 Lot= 600) @ 22.00

Trade ends if CUMMINS-Cash (CMP-905.00) closes below 880

T+3 BUY

[Cash Segment] INDIGO @ 1990-1980, TGT- 2040, SL- closing below 1960

T+5 BUY

[Cash Segment] LT @ 1715-1710, TGT- 1770, SL- closing below 1680

T+3 BUY

[Cash Segment] TECH MAHINDRA @ 1415-1410, TGT- 1440, SL- closing below 1395

T+2 BUY

[Cash Segment] TATA CONSUMER @ 812-810, TGT- 836, SL - closing below 796

T+2 BUY

[Cash Segment] HDFC @ 2780-2775, TGT- 2835, SL- closing below 2745

T+3 Buy-

[Cash Segment] CASTROL @ 146-145, TGT- 151, SL- 142

T+3 BUY

[Cash Segment] BRITANNIA @ 3960-3950, TGT- 4050, SL- closing below 3900

Nifty Intraday Chart



Market in Retrospect

India's equity benchmarks closed lower, dragged by losses in metal, information technology, healthcare, auto and realty stocks, as surge in energy costs spurred inflation concerns.

Nifty index ended 0.99% lower at 17,646. The broader markets represented by the NIFTY 500 Index ended 0.95% lower, ending at 15,135. Among the sectorial indices, all indices ended in lower note NIFTY Metal was the top loser, losing by 2.98%.

ONGC was the top gainer, gaining by 2.72%, followed by Tata Consumer Products and UPL gained by 2.40% & 1.77% respectively. SBI Life Insurance was the top loser, losing by 3.95%, followed by Hindalco and Indusind Bank which fell by 3.92% & 3.14% respectively.

The Advance : Decline ratio stood at 723:1328

Market Turnover (In Crore) 06-10-2021

Name	Last	Previous
NSE Cash	*NA	71141.13
NSE F&O	8003856.28	4445454.87
BSE Cash	5,986.81	9,010.99
BSE F&O	264.32	215.83

FII Derivatives Flow (In Crore) 05-10-2021*

Instrument	Purchase	Sale	Net
Index Future	3904.30	4484.55	580.25
Index Option	280813.60	279518.84	1294.76
Stock Future	14658.09	15357.58	699.49
Stock Option	16458.05	16729.95	271.9

Institutional Flow (In Crore) 05-10-2021*

Institution	Purchase	Sale	Net
FII	8732.10	10647.18	1915.08
DII	8711.87	6843.64	1868.23

*Data not updated till 6:00PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ONGC	2.72	16.13	101221817	56989870
Tata Con Products	2.40	0.34	5215518	2195518
UPL	1.77	1.42	7773811	3611815
Britannia Industries	1.45	0.86	409840	247269
HDFC Bank	1.22	1.32	9300415	6067519

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	2.81	1.21	8631693	8306414
JSW Steel	2.96	3.02	5994344	5455338
Indusind Bank	3.14	0.77	3329243	3556495
Hindalco Industries	3.92	3.69	11231113	10075980
SBI Life Insurance	3.95	0.51	2630744	1527212

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59189.73	555.15	0.93	0.38	1.53	11.97	49.57
Nifty	17646.00	176.30	0.99	0.37	1.54	11.55	51.31
BSE M Cap	25374.16	314.51	1.22	0.81	3.88	12.14	70.60
BSE S Cap	28693.00	158.62	0.55	2.74	4.46	11.65	89.89
Nifty MC 100	30728.20	281.20	0.91	1.50	5.31	13.18	78.48
BSE Auto	23733.17	284.32	1.18	1.12	4.11	0.52	30.37
BSE Capgoods	26063.97	340.57	1.29	0.20	1.71	13.72	88.39
BSE FMCG	14787.53	102.29	0.69	0.66	0.02	8.72	32.79
BSE Metal	20194.40	620.62	2.98	0.84	2.29	8.49	137.31
BSE Oil&Gas	19001.25	17.85	0.09	3.82	8.97	17.67	55.45
BSE Healthcare	26103.19	447.04	1.68	0.42	2.45	0.79	29.14
BSE Power	3310.20	27.33	0.82	4.01	10.98	23.21	99.72
BSE Realty	4005.78	57.67	1.42	0.88	17.02	42.52	129.03
BSE ConsDur	41385.86	642.24	1.53	1.14	4.95	14.59	71.68
BSE Bank	42777.59	273.58	0.64	0.87	2.57	6.20	64.84
BSE IT	34540.99	366.92	1.05	0.23	1.09	16.24	63.74

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.55	0.02	1.48	2.09	17.10	14.86	110.58
UK	1.12	0.04	3.23	12.92	61.24	76.50	289.90
Brazil	4.39	0.03	0.62	1.91	14.51	15.81	16.86
Japan	0.08	0.02	40.00	7.69	64.71	90.91	115.39
Australia	1.61	0.10	6.27	8.42	27.98	9.52	82.13
India	6.28	0.02	0.26	0.50	1.72	1.65	4.18
Switzerland	0.12	0.02	16.08	28.57	61.78	54.20	75.26
Germany	0.17	0.02	12.23	22.54	55.04	38.43	67.46

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.99	0.54	0.72	1.11	2.51	0.58	2.03
USD Index	94.38	0.41	0.43	0.05	2.55	1.98	0.74
YUAN	6.44	0.03	0.40	0.22	0.25	0.19	5.37
GBP	1.36	0.01	0.42	1.08	1.92	1.65	5.36
EUR	1.15	0.01	0.51	0.51	2.79	2.41	1.66
YEN	111.45	0.01	0.01	0.46	1.43	0.74	5.22

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	5409.00	142.00	2.70	9.01	41.52	70.15	157.94
Baltic Dirty	649.00	14.00	2.20	4.17	5.53	9.81	53.07
SG Dubai HY	5.71	2.26	65.51	200.53	228.16	1259.52	579.76

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34314.67	311.75	0.92	0.04	2.98	0.76	23.56
Nasdaq	14433.83	178.35	1.25	0.78	6.05	1.57	29.40
S&P 500	4345.72	45.26	1.05	0.16	4.18	0.05	29.30
FTSE100	6948.38	128.18	1.81	2.24	3.32	2.14	16.79
CAC40	6427.51	148.95	2.26	2.03	4.69	1.23	31.29
DAX	14838.26	353.99	2.33	3.42	6.85	4.33	14.99
Mexico IPC	51056.94	193.99	0.38	0.26	2.35	2.01	38.19
Brazil Bovespa	110457.6	64.50	0.06	0.30	6.29	11.70	15.52
Russian RTS	1823.71	16.64	0.90	4.16	4.98	10.85	56.04
Japan Nikkei	27528.87	293.25	1.05	6.82	7.18	3.89	17.48
Hang Seng	23966.49	137.66	0.57	2.18	8.40	14.63	0.06
Taiwan Index	16393.16	67.59	0.41	2.74	6.30	8.48	29.04
Shanghai Comp	3568.17	31.87	0.90	2.03	0.03	0.57	10.88
KOSPI	2908.31	53.86	1.82	6.12	9.21	12.01	22.93
Malaysia KLCI	1559.42	29.00	1.89	0.76	1.40	1.81	3.31
Jakarta Comp	6417.32	129.27	2.06	4.13	4.74	6.12	28.37
Phillippine SE	7057.45	76.21	1.09	1.78	2.62	0.93	19.40
Thai Exch	1619.48	4.76	0.29	0.15	1.75	1.76	29.54

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	78.54	0.41	0.52	4.93	13.32	7.02	93.07
BRENT Crude	82.20	0.37	0.45	5.25	14.76	14.28	78.95
Natural Gas	6.31	0.00	0.08	15.34	32.65	72.83	119.80

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1751.92	7.74	0.44	1.51	3.89	2.48	6.69
Silver(\$/Ounce)	22.31	0.32	1.42	3.60	9.61	14.71	3.28
Aluminium	2904.50	7.25	0.25	0.73	6.91	14.60	66.33
Copper	9177.00	80.50	0.87	1.12	2.58	3.21	40.88
Zinc	3034.21	30.96	1.03	1.09	1.62	3.61	31.52
Lead	2194.50	7.50	0.34	0.13	8.54	4.13	26.43

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	193.10	1.20	0.63	0.16	0.05	27.80	66.68
Cotton	113.79	4.86	4.46	11.62	21.03	30.19	70.55
Sugar	19.80	0.05	0.25	0.41	2.56	8.79	47.98
Wheat	748.00	3.25	0.44	5.32	2.99	18.07	23.28
Soybean	1251.50	1.00	0.08	2.51	3.13	4.10	28.69

Domestic air passenger traffic grows 2-3% to about 69 lakh in September

India's domestic air passenger traffic grew marginally 2-3 per cent at around 69 lakh in September as compared to around 67 lakh in August. The local carrier operated higher capacity at 54 per cent in September 2021 over the same month last year. Compared y-o-y, air passenger traffic growth stood at around 74 per cent in the month under review over September 2020. Airlines witnessed around 61,100 departures in September as compared to 39,628 departures in the same month of 2020, adding that on a sequential basis, the number of departures in the month gone by were higher by around 6 per cent, as Covid-19 infections demonstrated a downward trajectory. The average number of passengers per flight during September was 113, against an average of 117 passengers per flight in August. Though the recovery continued in September, demand continues to be subdued from the corporate traveller segment as reflected by passenger traffic being lower by around 38 per cent in September compared to pre-Covid levels. The Civil Aviation Ministry reduced the permissible capacity deployment to 50 per cent of pre-Covid levels, with effect from June 1, due to the resurgence of the second wave of the pandemic. It had increased this capacity to 72.5 per cent with effect from August 12, which has now been increased to 85 per cent with effect from September 18 until further orders.

GCPL enters premium baby care segment; launches online brand 'goodnessme'

Godrej Consumer Products (GCPL) has made a foray into the baby care segment by launching a premium range of certified products made from organic ingredients under brand 'goodnessme'. The company is targeting the rapidly growing online baby care market, which is estimated to be around Rs 500 crore. goodnessme, an organic baby care brand, will be a digital native brand and the company is taking the direct-to-consumer route through its brand's website along with online stores of its several e-commerce channel partners such as Amazon, Flipkart and FirstCry. GCPL, which has launched five products into its premium baby care brand, is manufacturing it at its Baddi, Himachal Pradesh plant, and is certified by organic by ECOCERT (France). Offline and online baby care market is expected to be around Rs 2,500 crore, in which the online market is estimated to be around Rs 500 crore and is "very fast growing".

Cooking gas prices rise to record highs

Cooking gas prices rose Rs 15 per cylinder to record highs on Wednesday as crude oil crossed \$83 a barrel. Domestic cooking gas, or liquefied petroleum gas (LPG), will now cost Rs 899.5 per cylinder in Delhi. Its rates have risen by Rs 305 per cylinder, or 50%, in just a year following a surge in international rates of the fuel. The price of LPG sold by Saudi Arabia, one of the biggest suppliers of fuel to India, has risen 76% in a year to \$665 per metric tonne. For November, Saudi Arabia has announced a price of \$797 per tonne, a further increase of 20%. This means consumers should brace for a steeper hike next month. Rising crude oil prices have also pushed up domestic petrol and diesel rates to new highs. Petrol prices rose by 30 paise and diesel by 35 paise a litre on Wednesday. In Delhi, petrol now costs Rs 102.94 per litre and diesel Rs 91.42. Executives at state-run oil companies have warned that petrol and diesel prices may see a steeper hike in the coming days as the crude oil rally is gaining momentum and prices have not corrected as they had initially anticipated.

Cabinet nod to Rs 4,445 crore plan to setup 7 mega textile parks

The Union Cabinet on Wednesday approved the setting up of seven Prime Minister Mega Integrated Textile Region and Apparel (PM MITRA) Parks with a total outlay of Rs 4,445 crore for five years. While cotton grown in Gujarat and Maharashtra, spinning takes place in Tamil Nadu and processing happens in Rajasthan and Gujarat. The NCR, Bangalore and Kolkata are key for garnering whereas exports are done from Mumbai and Kandla. First announced in Budget 2021-22, each park will generate around 1 lakh direct and 2 lakh indirect employment. The 7 MITRA parks will be set up at greenfield and brownfield sites located in different willing states Tamil Nadu, Punjab, Odisha, Andhra Pradesh, Gujarat, Rajasthan, Assam, Karnataka, Madhya Pradesh and Telangana have expressed interest and the sites for the parks will be selected by a Challenge Method based on objective criteria.

HCAH to invest up to Rs 300 crore in subsidiary to add 1,500 transition care beds in next 3 years

Home healthcare service provider HCAH on Wednesday said it plans to invest around Rs 200-300 crore in its subsidiary HCAH SuVitas to add 1,500 beds in 30 transition care centers across India over the next 2-3 years. HCAH had acquired transition care firm SuVitas Holistic Healthcare in August this year. Transition care is that part of the healthcare industry that bridges tertiary and home health care. The proposed capacity expansion will be in Delhi NCR, Mumbai, Bangalore, Kolkata, Hyderabad, Chennai, Pune and Ahmedabad.

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Company	Details
Tirupati Forge Ltd	Stock dividend of INR1.75 effective 07-10-2021
Ace Integrated Solutions Ltd	Stock dividend of INR1.50 effective 07-10-2021
HEC Infra Projects Ltd	Stock dividend of INR5 effective 07-10-2021
Unison Metals Ltd	Stock dividend of INR5 effective 07-10-2021
Indsoya Ltd	2 for 1 Stock split effective 07-10-2021
Tirupati Forge Ltd	5 for 1 Stock split effective 07-10-2021
Affle India Ltd	5 for 1 Stock split effective 07-10-2021

Domestic Events

- No Events

Global Events

- Japan Foreign Exchange Reserve for September 2021.
- The U.S. Initial Jobless Claims for October 02, 2021.

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