

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60135.78	76.72	0.13
Nifty	17945.95	50.75	0.28

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34496.06	250.19	0.72
NASDAQ COM.	14486.20	93.34	0.64
FTSE 100	7146.85	51.30	0.72
CAC 40	6570.54	10.55	0.16
DAX	15199.14	6.99	0.05
NIKKEI 225	28242.40	259.53	0.91
SHANGHAI	3571.08	23.84	0.66
HANG SENG	25162.30	180.06	0.71

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.36	0.36	0.48
USD / EUR	1.16	0.00	0.09
USD / GBP	1.36	0.00	0.10
USD / JPY	113.35	0.05	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1757.42	3.11	0.18
Silver	22.62	0.04	0.20

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	80.24	0.28	0.35
Brent Crude	83.41	0.24	0.29
Natural Gas	5.42	0.07	1.25

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.35	0.03	0.43

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	64.44	0.12	0.19
HDFC Bank	72.60	0.10	0.14
ICICI Bank	18.77	0.15	0.81
Infosys Ltd	21.82	0.11	0.50
Tata Motors	28.06	1.71	6.49
Vedanta Ltd	16.02	0.61	3.96
Wipro	8.83	0.01	0.11

### Institutional Flow (In Crore) 11-10-2021

Institution	Purchase	Sale	Net
FII	13318.24	14621.46	1303.22
DII	6585.38	6958.66	373.28

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Adani Green Energy:** Total Operational Capacity nearly doubled to 5,410 MW on YoY basis. Sale of Energy up by 61% YoY at 1,901 million units in Q2 FY22 versus 1,182 million units in Q2 FY21.
- **Tata Motors:** Tata Motors Group global wholesales in Q2 FY22, including Jaguar Land Rover, were at 2,51,689 units, up 24% year-on-year. Global wholesales of commercial vehicles and Tata Daewoo range were at 89,055 units, up 57% YoY. Global wholesales of passenger vehicles were at 1,62,634 units, up 11% YoY. Global wholesales for Jaguar Land Rover were 78,251 units.
- **Ujivan Small Finance Bank:** Total deposits up 31% year-on-year at Rs 14,090 crore in Q2 FY22 compared to Rs 10,743 crore last year. CASA Ratio at 22% compared to 16% last year. Gross loan book up 4% at Rs 14,508 crore Vs Rs 13,890 crore.
- **PI Industries:** The company has executed two joint venture agreements with Polymath Holdings, LLC for undertaking the business of manufacturing and selling the products for biochemistry processes and biochemical-enabled pharmaceutical intermediates.
- **Kaveri Seed Company:** Closed buyback of equity shares on Monday. It has bought back 20.07 lakh shares, at an average price of Rs 597.50 per share, for an aggregate amount of Rs 119.94 crore.
- **Zee Entertainment Enterprises:** In an open letter to the Zee Entertainment's shareholders, Invesco Fund has raised questions regarding its management, governance and value destruction.
- **TVS Group stocks:** Competition Commission of India has approved internal restructuring of TVS Group.
- **HCL Technologies:** The company has partnered with Google Cloud to launch healthcare and life sciences solutions for customers.
- **Welspun Enterprises:** Appointed Sanjay Sultania as Chief Financial Officer of the company w.e.f. October 11.
- **Schaeffler India:** Board of Directors will consider subdivision of equity shares on October 28.
- **Ugro Capital:** Board to meet on October 14 to consider raising funds by way of issuance of non-convertible debentures through public issue.

### Events of the Day

- **Today's Result:** Bhansali Engineering Polymers, G.M. Breweries, Indbank Merchant Bank
- **Earnings Calls:** 10:30 AM HFCL, 2:00 PM Saregama India, 4:00 PM Krsnaa Diagnost, 4:30 PM Delta Corp, 5:00 PM Vakrangee
- **Tata Metaliks:** To meet Monarch Network Capital on October 12.
- **Hinduja Global Solutions:** To meet Buoyant Capital on October 12 and Karma Capital Advisors on October 13.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60135.78	76.72	0.13	1.41	3.14	14.82	48.14
Nifty	17945.95	50.75	0.28	1.44	3.32	14.36	50.42
BSE M Cap	25978.36	141.02	0.55	1.46	5.15	13.42	76.78
BSE S Cap	29506.36	176.37	0.60	2.82	6.73	13.19	97.94
Nifty MC 100	31630.80	193.05	0.61	2.45	7.80	15.01	86.12
BSE Auto	25487.78	624.74	2.51	6.67	12.32	9.36	39.25
BSE Capgoods	26432.59	99.96	0.38	0.56	2.58	15.01	92.56
BSE FMCG	14838.61	119.95	0.81	0.37	0.69	9.20	33.52
BSE Metal	20676.97	360.51	1.77	0.81	0.13	9.11	160.98
BSE Oil&Gas	19081.08	111.33	0.59	3.56	9.49	20.69	58.53
BSE Healthcare	26306.23	108.11	0.41	1.29	0.79	1.54	28.98
BSE Power	3377.01	86.45	2.63	3.07	10.96	25.28	108.20
BSE Realty	4210.04	70.37	1.70	1.92	26.73	39.50	150.17
BSE ConsDur	44237.96	297.18	0.68	6.21	9.93	23.44	80.71
BSE Bank	43635.23	631.29	1.47	1.73	4.35	9.44	62.56
BSE IT	34726.36	1026.99	2.87	0.55	1.18	17.79	55.49

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1757.42	3.11	0.18	0.17	1.70	2.71	8.61
Silver(\$/Ounce)	22.63	0.05	0.20	0.02	4.70	13.64	9.86
Aluminium	3044.50	96.45	3.27	5.08	4.41	22.73	66.57
Copper	9604.75	217.00	2.31	3.75	0.82	1.29	41.92
Zinc	3227.75	83.25	2.65	7.48	3.82	9.03	33.43
Lead	2279.33	4.08	0.18	4.22	2.53	2.22	26.74

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.36	0.36	0.48	1.39	2.23	1.04	2.77
USD Index	94.39	0.07	0.08	0.44	1.95	2.31	1.42
YUAN	6.45	0.00	0.05	0.14	0.03	0.35	4.53
GBP	1.36	0.00	0.01	0.24	1.75	2.07	4.07
EUR	1.16	0.00	0.01	0.39	2.18	2.60	2.20
YEN	113.35	0.05	0.04	1.68	2.97	2.64	7.08

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	204.25	2.90	1.44	1.95	8.61	32.33	71.14
Cotton	108.66	1.09	0.99	0.21	16.26	23.30	58.96
Sugar	20.33	0.04	0.20	3.25	4.20	15.12	51.83
Wheat	731.50	0.50	0.07	3.34	6.21	12.98	20.57
Soybean	1228.50	0.75	0.06	0.55	4.47	8.98	26.96

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34496.06	250.19	0.72	1.45	0.32	1.43	19.62
Nasdaq	14486.20	93.34	0.64	1.62	4.16	1.68	21.98
S&P 500	4361.19	30.15	0.69	1.41	2.18	0.53	23.40
FTSE100	7146.85	51.30	0.72	1.94	1.67	0.30	19.09
CAC40	6570.54	10.55	0.16	1.43	1.40	0.17	31.96
DAX	15199.14	6.99	0.05	1.08	2.63	3.75	15.68
Mexico IPC	51646.75	510.12	1.00	1.54	0.24	3.73	34.70
Brazil Bovespa	112180.5	652.70	0.58	1.62	1.84	12.08	15.08
Russian RTS	1882.43	21.47	1.15	5.41	9.11	14.77	61.87
Japan Nikkei	28242.40	259.53	0.91	1.50	7.05	1.16	19.87
Hang Seng	25162.30	180.06	0.71	4.32	4.05	8.61	2.01
Taiwan Index	16413.16	226.12	1.36	0.04	6.07	7.06	27.37
Shanghai Comp	3571.08	23.84	0.66	0.95	3.65	0.56	6.24
KOSPI	2915.58	40.90	1.38	3.44	6.73	9.40	21.88
Malaysia KLCI	1572.85	2.16	0.14	2.78	0.19	3.97	3.59
Jakarta Comp	6481.48	23.02	0.36	3.10	6.36	6.65	27.28
Philippine SE	7129.99	11.07	0.16	2.20	2.36	3.20	20.18
Thai Exch	1633.44	5.97	0.36	1.17	0.12	5.39	28.27

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	5488.00	38.00	0.69	4.20	42.03	66.30	203.71
Baltic Dirty	692.00	12.00	1.76	8.98	13.26	18.70	68.78
SG Dubai HY	6.12	0.93	17.92	134.48	446.43	920.00	887.10

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	80.24	0.28	0.35	1.66	15.09	8.29	103.50
BRENT Crude	83.41	0.24	0.29	1.03	15.43	14.46	86.02
Natural Gas	5.42	0.07	1.25	14.26	8.83	42.80	81.67

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.61	0.00	0.11	5.52	20.05	17.99	108.09
UK	1.19	0.03	2.59	17.51	56.73	81.37	324.29
Brazil	4.38	0.02	0.55	1.39	12.10	15.17	22.86
Japan	0.09	0.00	1.10	53.33	91.67	206.67	187.50
Australia	1.72	0.00	0.18	13.20	40.34	30.32	102.72
India	6.35	0.03	0.43	1.08	2.70	2.57	6.87
Switzerland	0.06	0.04	42.42	66.47	78.57	80.21	88.42
Germany	0.12	0.03	19.87	43.46	63.33	58.70	77.04

**Taking global cues, the Nifty is expected to open negative around 17900 and likely to remain range-bound in the price band of 17750-18050.**

The Nifty previous session ended 0.28% up at 17945.95. It opened on a positive note and remained strong throughout the session towards finishing off with a bullish body candle. Minor retracement in the end and settling off day's high is still a concern. Hence, staying cautious on rise is advised. 18050-18100 is likely serve as the thick resistance. Candle pattern suggesting range-bound oscillation in the in the price band of 17850-18100. Lower support is placed around 17750 levels.

On the Nifty hourly chart, direction of the leading indicators turning down from the overbought zone suggesting upside is limited as of now. Probable intraday trading range is likely to be 17750-18050.

Nifty patterns on multiple periods suggest; it ended the day on a positive note. However, ending off day's high might be an indication of reversal. Hence, staying cautious on rise advised.

The Bank Nifty previous session ended 1.37% up at 38293.80. It might get into the trading range of 37300-38500.

**Nifty Crucial Supports & Resistances-**

**Supports- 17850, 17750 Resistances- 18050, 18100**

**Open Positional Calls-**

T+14 Sell-

| Futures Segment | JSW STEEL OCT Fut @ 666-670, TGT- 630, Closing SL- above 690

T+10 Positional Option Pair Strategy-

| Leg 1 | Buy CUMMINS 28 OCT 980-CE (1 Lot= 600) @ 25.00

| Leg 2 | Sell CUMMINS 28 OCT 1000-CE (1 Lot= 600) @ 22.00

Trade ends if CUMMINS-Cash (CMP-905.00) closes below 880

T+5 BUY

| Cash Segment | LT @ 1715-1710, TGT- 1770, SL- closing below 1680

T+3 Buy-

| Cash Segment | CASTROL @ 146-145, TGT- 151, SL- 142

T+3 BUY

| Cash Segment | INFY @ 1715-1710, TGT- 1750, SL- closing below 1690

T+1 BUY

| Cash Segment | ITC @ 236.50-236, TGT- 242, SL- closing below 233

T+1 BUY

| Cash Segment | VEDL @ 300-299, TGT- 305, SL- closing below 296

T+1 BUY

| Cash Segment | HINDALCO @ 489-488, TGT- 496, SL- closing below 484

BTST

| Cash Segment | DLF @ 426-425, TGT- 435, SL- closing below 420

BTST

| Cash Segment | KOTAK BANK @ 1985-1980, TGT- 2010, SL- closing below 1965

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### **Stocks, U.S. Futures Dip on Inflation, China Risks**

Asian stocks fell Tuesday on concerns about elevated inflation stoked by energy costs and the possibility of a widening Chinese crackdown on private industry. Treasury yields were steady. Shares slid in Japan, Hong Kong and China. A report suggesting Beijing is widening scrutiny of private industry by examining ties to state banks soured the mood. U.S. futures retreated after declines in the S&P 500 and Nasdaq 100 as the prospect of a slowing recovery from the pandemic shadowed trading. Oil held around \$80 a barrel amid a power crisis from Europe to Asia. China's thermal coal futures surged to a record for a second day. The energy crunch is squeezing supplies of aluminum, whose price hit a 13-year high. Other industrial metals have also rallied, fueling inflationary pressures. The U.S. 10-year Treasury yield was little changed as the cash market reopened from a holiday. Aside from inflation, investors also face a looming reduction in Federal Reserve bond purchases. The dollar held an advance.

### **Oil Holds Above \$80 With Global Power Shortage Boosting Demand**

Oil held above \$80 a barrel on expectations that a power crisis from Asia to Europe will lift demand and tighten global balances. West Texas Intermediate futures edged lower in Asian trading after closing up 1.5% on Monday. Oil markets are tightening rapidly in the run-up to the Northern Hemisphere winter as shortages of natural gas and coal boost demand for alternative power generation fuels such as diesel and fuel oil.

### **Thailand, Australia Cases Ease; U.K. Criticized**

Thailand cases dropped to a three-month low as the nation is gradually scrapping a mandatory quarantine for vaccinated visitors as it tries to revive its tourism-reliant economy. Infections dropped in Singapore, which is also easing restrictions while Hong Kong is sticking with its curbs. The Australian states of Victoria and New South Wales saw a decline in cases. In the U.S., Texas Governor Greg Abbott banned vaccine mandates. Molnupiravir moved a step closer to becoming the first oral antiviral treatment for Covid-19 as Merck & Co. and its partner Ridgeback Biotherapeutics LP sought emergency use authorization for the pill in the U.S.

### **Coal Hits Another Record in China as Floods Deepen Energy Crisis**

Thermal coal futures surged to a record for a second day in China as another key mining region suffered flooding, complicating efforts to boost supply and halt an escalating energy crisis. Two mines in Shaanxi province have been impacted by heavy rainfall, the Securities Times reported, adding to issues in neighbouring Shanxi, the country's biggest coal-producing region. Floods closed 60 of the 682 coal mines in Shanxi in recent days, though some sites are now slowly resuming operations.

### Auto / Auto Ancillaries

[Honda Motorcycle & Scooter India set to enter electric two-wheeler segment in the next FY](#)

[Tata Motors reports a 24% increase in group global wholesales in Q2](#)

[MG Motor India launches midsize SUV Astor to take on Hyundai Creta](#)

[Maruti Suzuki reports 51% drop in production in September](#)

[MG Motor launches Astor at Rs 9.78 lakh, bookings start October 21](#)

[Hero MotoCorp launches Pleasure+ XTec scooter at Rs 61,900.](#)

[Ashok Leyland launches ICV 'ecomet STAR' with additional features](#)

[Icra slashes growth forecast for auto components industry to 17-20 pc for FY22](#)

### Banking & Finance

[RBI allows multinational banks to store limited data abroad](#)

[HDFC Bank inks lease renewal for head office building in Mumbai's Worli](#)

[RBI imposes Rs 30 lakh penalty on Janata Sahakari Bank, Pune](#)

[I-bankers make \\$761 million in advisory fees during Jan-Sept; lowest in three years, says report](#)

[EarlySalary issues 50K SalaryCards in 50 days](#)

[Life insurers may post up to 39% rise in value of premiums in Q2](#)

### Oil & Gas

[Sudan admits it owes \\$100 mn to ONGC Videsh](#)

[PMP Infratech, Rati Engineering fined for rigging GAIL tender in 2017-18](#)

[Diesel hits Rs 100/litre mark in Kerala, Karnataka](#)

[Petrol, diesel prices hiked for seventh straight day. Here's what it will cost you now](#)

### IT/Telecom/Media

[Kumar Mangalam Birla may infuse own capital into Vodafone Idea](#)

[DoT allows telcos to digitise CAFs](#)

[Voda Idea, Airtel move TDSAT against DoT penalty demand](#)

[OneWeb to be first private player to launch satellite from Indian soil: Sunil Bharti Mittal](#)

### Metals/Mining/Power

[Punjab to source power from Tata's imported Coal-fed Mundra plant](#)

[PMO steps in after many states report alarmingly low coal stocks](#)

[Coal India arm provides 76.6% coal to power producers in current month](#)

[Coal crisis: Number of plants with less than 4-day stock rose to 70 on Sunday from 64 a week ago](#)

[ABB Power Products gets shareholders' nod to rechristen the company](#)

[Govt mandates energy accounting of discoms to reduce T&D losses](#)

[Scientists urge speedy switch to renewables in Middle East](#)

[Hardeep Singh Puri calls for promoting new, innovative low-carbon technologies](#)

[Welspun Corp joins global research project to develop guideline for transportation of hydrogen gas](#)

[SECL agrees to supply 29,500 metric tonnes of coal per day to Chhattisgarh](#) 10 Hours ago

[Coal ministry conducts pre-bid conference for auction of 11 mines](#) 12 Hours ago

[CIL says coal supply to improve further post Durga Puja](#)

[JSW Steel reports a 29% YoY jump in crude steel production at 5.07 million tonnes](#)

### FMCG/Retail/Textile/Food

[Skincare for teenagers by 13 year old Naysha Shrivastava](#)

[Rural consumption takes pole position in second quarter](#)

[Future, Amazon set to mull truce, may go for out-of-court settlement](#)

[Future group firms convene shareholder, creditors meetings to seek approval for the Reliance deal](#)

### Pharma/Fertilizers/Healthcare/Chemical

[As input costs soar, small drug units reach out to Centre for help](#)

[AstraZeneca drug cocktail succeeds in late-stage study to treat COVID-19](#)

### Infrastructure/Cement/Real Estate

[Sunteck Realty records 36% on-year growth in Q2 pre-sales, collections up 47%](#)

[Corrugated packaging industry in deep trouble as raw material prices shoot up](#)

### Hospitality/Aviation/Logistics

[Tata Sons shortlists candidates for the post of Air India CEO](#)

[Adani Group takes over management of Jaipur International Airport](#)

[Looking forward to working with govt to complete Air India acquisition in few months: Tata Sons](#)

[Indian government issues letter of intent to Tata Group for the sale of Air India](#)

[Jhunjhunwala's Akasa Air gets NOC, set to start operations by mid-2022](#)

[Gulf carriers have done an exceptional job in serving Indian market: IATA DG](#)



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Analyst holding in stock: **NO**

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