



The Nifty ended 0.94% up at 18161.75. It opened on a positive note and remained strong throughout the session towards finishing off on a positive note. Intraday retracement found support around 18050 levels and recovered towards ending near day's high. Next resistance is placed around 18200 levels. Chart pattern suggesting probable intraday trading range is likely to be 18050-18200. 18250 is the higher resistance.

On the Nifty hourly chart, direction of the leading indicators suggesting the Benchmark Index is likely to oscillate with a positive bias in the price band of 18050-18200.

Nifty patterns on multiple periods suggest; it ended the day on a positive note. Breaking out thick resistance placed in the price range of 18050-18100 is positive development. Hence, it may now find buyers on dips around 18050 levels.

Nifty Crucial Supports & Resistances-
Supports- 18050, 18000 Resistances- 18200, 18250

Open Positional Calls-

T+14 Sell-
|Futures Segment| JSW STEEL OCT Fut @ 666-670, TGT- 630, Closing SL- above 690

T+10 Positional Option Pair Strategy-
|Leg 1| Buy CUMMINS 28 OCT 980-CE (1 Lot= 600) @ 25.00
|Leg 2| Sell CUMMINS 28 OCT 1000-CE (1 Lot= 600) @ 22.00
Trade ends if CUMMINS-Cash (CMP-905.00) closes below 880

T+3 Buy-
|Cash Segment| CASTROL @ 146-145, TGT- 151, SL- 142

T+3 BUY
|Cash Segment| INFY @ 1715-1710, TGT- 1750, SL- closing below 1690

T+3 BUY
|Cash Segment| BRITANNIA @ 3860-3850, TGT- 3950, SL- closing below 3800

T+5 BUY
|Cash Segment| AMARA RAJA @ 775-770, TGT- 810, SL- closing below 750

T+3 BUY
|Cash Segment| UPL @ 747-745, TGT- 765, SL- closing below 735

T+14 BUY
|Cash Segment| VEDL @ 314-310, TGT- 335, SL- closing below 300

T+1 BUY
|Cash Segment| NTPC @ 146-145, TGT- 150, SL- closing below 143

T+1 BUY
|Cash Segment| HINDALCO @ 507-505, TGT- 515, SL- closing below 500

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Nifty Intraday Chart



Market in Retrospect

India's equity benchmarks closed at record and rose for the fifth consecutive session, aided by gains in auto, power, metal and information technology stocks.

Nifty index ended 0.94% higher at 18,162. The broader markets represented by the NIFTY 500 Index ended 0.97% higher, ending at 15,631. Among the sectorial indices, NIFTY Auto was the top gainer, gaining by 3.43%, followed by NIFTY Metal, gaining by 1.46%. NIFTY Realty was the top loser, losing by 0.24%.

Tata Motors was the top gainer, gaining by 20.45%, followed by M&M and Tata Consumer Products gained by 5.08% & 3.92% respectively. Maruti Suzuki was the top loser, losing by 2.75%, followed by ONGC and Coal India which fell by 2.17% & 1.68% respectively.

The Advance : Decline ratio stood at 1065:992

Market Turnover (In Crore) 13-10-2021

Name	Last	Previous
NSE Cash	92486.03	75961.66
NSE F&O	5926999.41	5273526.67
BSE Cash	6,298.54	5,473.41
BSE F&O	*NA	158.38

FII Derivatives Flow (In Crore) 12-10-2021*

Instrument	Purchase	Sale	Net
Index Future	3061.47	4257.98	-1196.51
Index Option	352278.26	351687.87	590.39
Stock Future	14847.77	16317.74	-1469.97
Stock Option	23561.71	23567.54	-5.83

Institutional Flow (In Crore) 12-10-2021*

Institution	Purchase	Sale	Net
FII	7484.00	7762.32	278.32
DII	5976.21	6717.43	741.22

*Data not updated till 5:10PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	20.45	50.84	197949387	98598610
M&M	5.08	12.14	17519612	5133772
Tata Con Products	3.92	3.35	7233280	2296616
ITC	3.27	7.76	50159625	17604480
Power Grid	3.13	6.29	24806711	6802559

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HUL	1.10	1.46	1660007	1157163
SBI Life Insurance	1.56	1.67	1281752	1720910
Coal India	1.68	1.45	17378156	29518260
ONGC	2.17	4.82	16690451	44263160
Maruti Suzuki	2.75	3.93	1084436	896079

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60737.05	452.74	0.75	2.61	4.40	15.10	49.50
Nifty	18161.75	169.80	0.94	2.92	4.65	14.86	52.18
BSE M Cap	26556.43	408.47	1.56	4.66	7.15	15.93	81.24
BSE S Cap	29755.41	173.15	0.59	3.70	6.78	13.62	99.86
Nifty MC 100	32294.15	488.65	1.54	5.10	9.57	17.17	90.94
BSE Auto	26623.89	890.18	3.46	12.18	17.23	13.54	46.26
BSE Capgoods	26940.15	318.71	1.20	3.36	4.60	16.79	97.21
BSE FMCG	15151.28	139.87	0.93	2.46	1.33	11.68	36.81
BSE Metal	21205.33	311.32	1.49	5.01	0.94	11.15	165.93
BSE Oil&Gas	19166.04	61.15	0.32	0.87	9.93	20.45	59.42
BSE Healthcare	26370.20	86.02	0.33	1.02	0.91	1.48	30.90
BSE Power	3477.35	75.97	2.23	5.05	13.99	28.75	112.97
BSE Realty	4234.51	6.34	0.15	5.71	26.67	39.59	152.82
BSE ConsDur	46077.30	611.12	1.34	11.34	14.71	27.99	90.47
BSE Bank	44022.50	106.46	0.24	2.91	5.81	8.88	65.30
BSE IT	34798.59	375.08	1.09	0.75	0.71	18.39	53.57

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.56	0.02	1.00	2.67	17.75	10.21	114.69
UK	1.10	0.05	4.27	2.61	47.52	73.89	359.83
Brazil	4.41	0.03	0.71	0.57	13.95	15.92	24.88
Japan	0.09	0.00	0.00	10.71	89.80	272.00	210.00
Australia	1.69	0.03	1.92	4.97	32.76	27.36	99.29
India	6.32	0.01	0.17	0.05	1.99	1.79	6.96
Switzerland	0.08	0.04	92.50	42.11	70.50	70.39	84.22
Germany	0.13	0.04	47.67	30.22	61.63	56.80	77.16

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.37	0.14	0.19	0.52	2.25	1.16	2.68
USD Index	94.28	0.23	0.25	0.02	1.74	1.65	0.80
YUAN	6.44	0.01	0.08	0.02	0.12	0.39	4.70
GBP	1.36	0.00	0.34	0.38	1.47	1.30	5.39
EUR	1.16	0.00	0.29	0.06	2.10	1.81	1.56
YEN	113.55	0.06	0.05	1.88	3.14	2.57	7.11

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	5378.00	110.00	2.00	0.57	29.19	66.60	210.51
Baltic Dirty	701.00	9.00	1.30	5.89	14.54	20.45	70.98
SG Dubai HY	5.53	0.42	7.06	3.15	306.62	458.59	574.39

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34378.34	117.72	0.34	0.19	1.41	1.46	19.87
Nasdaq	14465.93	20.28	0.14	0.22	4.23	1.44	21.93
S&P 500	4350.65	10.54	0.24	0.11	2.64	0.42	23.88
FTSE100	7121.22	8.10	0.11	1.80	0.76	0.04	19.30
CAC40	6566.78	20.38	0.31	1.16	1.62	0.15	32.76
DAX	15254.01	109.71	0.72	1.89	2.83	3.38	17.19
Mexico IPC	51835.88	189.13	0.37	1.53	0.66	5.20	35.94
Brazil Bovespa	112180.5	652.70	0.58	1.62	1.84	12.08	15.08
Russian RTS	1856.24	13.73	0.73	2.29	6.00	12.58	60.56
Japan Nikkei	28140.28	90.33	0.32	2.22	7.58	2.01	19.23
Hang Seng	24962.59	362.50	1.43	3.56	3.30	10.73	1.27
Taiwan Index	16347.99	114.85	0.70	0.69	6.30	8.40	26.27
Shanghai Comp	3561.76	14.83	0.42	0.72	4.13	0.13	6.01
KOSPI	2944.41	28.03	0.96	0.60	5.87	9.99	22.52
Malaysia KLCI	1600.38	16.47	1.04	2.63	1.93	5.32	4.93
Jakarta Comp	6536.90	50.64	0.78	1.86	7.37	8.73	27.36
Philippine SE	7068.92	38.90	0.55	0.16	1.45	4.03	19.34
Thai Exch	1643.64	10.20	0.62	1.19	0.60	4.62	29.07

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	80.08	0.54	0.67	3.45	13.70	6.45	99.25
BRENT Crude	82.82	0.59	0.71	2.16	13.62	11.74	82.73
Natural Gas	5.39	0.13	2.29	5.22	2.01	43.52	79.54

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1771.53	11.30	0.64	0.50	1.24	2.01	6.34
Silver(\$/Ounce)	22.84	0.28	1.23	0.95	3.78	12.11	5.38
Aluminium	3049.75	5.25	0.17	5.00	4.59	23.47	65.52
Copper	9520.00	84.75	0.88	3.74	1.70	1.55	41.50
Zinc	3263.60	35.85	1.11	7.56	4.98	11.24	34.66
Lead	2253.00	26.33	1.16	2.67	3.66	3.35	22.69

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	211.35	1.80	0.84	9.25	13.14	36.27	78.28
Cotton	104.55	1.83	1.72	5.86	12.65	18.19	51.81
Sugar	19.98	0.09	0.45	1.06	1.47	14.24	50.45
Wheat	734.25	0.25	0.03	1.58	6.88	14.24	21.61
Soybean	1207.00	8.75	0.73	2.82	6.05	10.71	23.70

Wipro

Wipro reported a 9.6 per cent sequential decline in consolidated net profit for the quarter ended September to Rs. 2,930.7 crore, which was still above analysts' expectations. The company's consolidated revenue for the quarter climbed 7.7 per cent quarter-on-quarter to Rs. 19,667.4 crore. For the quarter, the IT services segment recorded sequential growth of 6.9 per cent in US dollar terms to \$2.58 billion. The company's growth in rupee terms in the IT services segment was at 8.1 per cent on quarter, higher than its guidance of 5-7 per cent. IT services segment recorded sequential growth of 6.9 per cent in US dollar terms to \$2.58 billion. The company's growth in constant currency terms in the IT services segment was at 8.1 per cent on quarter, higher than its guidance of 5-7 per cent.

Mindtree

Mindtree reported a net profit of Rs 398.9 crore for the quarter ended September 30, 2021, up 57.2 per cent. The company's revenue was up 34.3 per cent to Rs 2586.2 crore. In dollar terms, net profit was up 57.3 per cent at \$54 million and revenues were up 34.1 per cent at \$350.1 million. The L&T group company also announced an interim dividend of Rs 10 per equity share. The total number of active clients stood at 263 at the end of the quarter, with a total addition of 30 new clients, of which 5 were in the \$10 million category, and three over \$5million. The total headcount at the end of the quarter was 29,732 and attrition was at 17.7 per cent.

Bhansali Engineering Polymers

Net profit of Bhansali Engineering Polymers rose 248.24% to Rs 123.66 crore in the quarter ended September 2021 as against Rs 35.51 crore during the previous quarter ended September 2020. Sales rose 21.76% to Rs 374.84 crore in the quarter ended September 2021 as against Rs 307.85 crore during the previous quarter ended September 2020.

Vodafone, Aditya Birla Group may invest \$400 million into Vodafone Idea

Vodafone Group Plc and the Aditya Birla Group (ABG) are likely to invest \$400 million as fresh equity to aid the financially fragile telecom operator Vodafone Idea. Vodafone and ABG, who own 44.39% and 27.66% respectively in Vi, may inject \$200 million to retain their stakes in the telco once it raises funds from external investors. This comes after Vodafone Idea's board approved a plan to raise Rs 25,000 crore from external investors in September 2021.

Cement production up 44 pc in past 5 months, expected to be up 12 pc this fiscal

India's cement production in the past five months has jumped 44 per cent on a year-on-year basis and two per cent as compared to the pre-pandemic April-September 2019 period, to 142 million tonnes (MT), according to a report by rating agency ICRA. The agency expects the pan-India cement production to be up by around 12 per cent to 332 MT in the current financial year and 358 MT in 2022-23. It also expects the industry utilisation levels to remain at moderate levels of 62-64 per cent during 2021-22 and 2022-23, due to the capacity additions. Overall, in the first half of 2021-22, the cement prices were higher by four per cent y-o-y.

India's October power supply deficit worst since March 2016

India's power supply fell about 750 million units short of demand during the first 12 days of October, largely due to a coal shortage, a deficit of 1.6% that was the worst since March 2016, data from grid regulator POSOCO showed. The October shortfall was already the biggest in absolute terms for a single month since November 2018, even with 19 days of October still left. Northern states such as Rajasthan, Punjab, Haryana and Uttar Pradesh, and the eastern states of Jharkhand and Bihar, were the worst affected, registering supply deficits of 2.3%-14.7%. India has asked power producers to import up to 10% of their coal needs to blend with domestic coal and has warned states of electricity supply curbs if they are found selling on power exchanges to cash in on surging prices.

Gujarat agrees to buy Tata Mundra power at Rs 4.5 for a month

The Gujarat government has agreed to buy 1800-Mw power from Tata Power's ultra mega power plant at Rs 4.50 per unit, higher than tariff agreed in its executed contract, for four weeks. The move is expected to reduce spot electricity prices to some extent as Gujarat is one of the top buyers on power exchanges off-taking about 4,000-Mw daily at about Rs 13 per unit. Desperate bids by power discoms in the wake of low domestic coal availability at power plants has pushed peak prices on Indian Energy Exchange to Rs 20 per unit.

CNG price hiked by 5%, piped natural gas by 6.5%

Indraprastha Gas has raised the rates of compressed natural gas (CNG) by 5% and piped natural gas (PNG) by 6.5%, the second hike this month. The price of CNG, used for transport, has risen by Rs 2.28 per kg to Rs 49.76 per kg in Delhi. The rate of PNG, used for cooking, is up by Rs 2.10 to Rs 35.11 per standard cubic meter. Rates in satellite cities of Gurgaon and Noida too have risen by a similar quantum.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Godawari Power and Ispat Ltd	Corporate meeting effective 14-10-2021
KKV Agro Powers Ltd	Stock dividend of INR1.25 effective 14-10-2021
Zeal Aqua Ltd	10 for 1 stock split effective 14-10-2021
Sword-Edge Commercials Ltd	10 for 1 stock split effective 14-10-2021
Seven Hill Industries Ltd	10 for 1 stock split effective 14-10-2021

Domestic Events

- **Result's for tomorrow** :- Century Textiles & Industries Ltd., Den Networks Ltd, GTPL Hathway Ltd, HCL Technologies Ltd., Inox Wind Ltd, Mahindra Cie Automotive Limited
- India WPI Inflation for September 2021.

Global Events

- China Balance of Trade for September 2021.
- The U.S. MBA Mortgage Applications for October 08, 2021.
- The U.S. Inflation for September 2021.
- The U.S. FOMC Minutes.
- Euro Area Industrial Production for August 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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