

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60737.05	452.74	0.75
Nifty	18161.75	169.80	0.94

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34377.81	0.53	0.00
NASDAQ COM.	14571.64	105.71	0.73
FTSE 100	7141.82	11.59	0.16
CAC 40	6597.38	49.27	0.75
DAX	15249.38	102.51	0.68
NIKKEI 225	28398.35	258.45	0.92
SHANGHAI	3556.92	4.81	0.14
HANG SENG	24962.59	362.50	1.43

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.37	0.14	0.19
USD / EUR	1.16	0.00	0.11
USD / GBP	1.37	0.00	0.15
USD / JPY	113.52	0.07	0.06

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1789.26	3.64	0.20
Silver	22.97	0.20	0.86

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	80.52	0.09	0.11
Brent Crude	83.30	0.13	0.16
Natural Gas	5.72	0.13	2.34

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.32	0.01	0.17

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	64.71	0.15	0.23
HDFC Bank	74.16	0.49	0.67
ICICI Bank	18.93	0.05	0.26
Infosys Ltd	22.65	0.77	3.52
Tata Motors	34.20	2.52	7.95
Vedanta Ltd	17.06	0.28	1.67
Wipro	9.57	0.65	7.29

Institutional Flow (In Crore) 13-10-2021

Institution	Purchase	Sale	Net
FII	8528.34	7591.03	937.31
DII	7681.34	8113.06	431.72

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Top News for Today

- **Dish TV India:** The company's board has agreed that the EGM cannot be called as sought by Yes Bank. The board has also instructed the management to send a detailed response to the bank. "Yes Bank being a banking company and it's shareholding in the company being a consequence of invocation of pledges, there are certain embargos under the provisions of the Banking Regulation Act, 1949 read with SEBI Regulations, 2011, because of which the said resolutions cannot be placed before the shareholders."
- **Reliance Industries:** Invesco had assisted the company in arranging discussions with Zee Entertainment Enterprises MD Punit Goenka between February and March this year. The company made 'broad proposal' for merger of media operations with Zee at fair valuations. Proposal included continuation of Goenka as MD and issue of ESOPs to management. Goenka and Invesco had differences on requirement of founding family increasing stake. Consequently, the company decided not to proceed further, it said.
- **Zee Entertainment Enterprises:** Board filed response to Invesco's open letter to shareholders and clarified deal with Sony. Invesco should stop publishing "half truths" about proposed Sony deal. Non compete fee to Zee promoters in Sony deal is a secondary transfer and will not be dilutive to public shareholders. Quantum of promoter shareholding in Sony deal is less than in Reliance deal proposed by Invesco. Invesco has cast unsubstantiated aspersions on company and board. Invesco's actions are motivated by concerns entirely extraneous to any corporate governance issue.
- **Westlife Development:** The company will add 150-200 stores and invest Rs 800-1,000 crore across the business over the next 3-4 years. All these initiatives are expected to create 6,000-8,000 direct and indirect jobs in the industry.
- **UltraTech Cement:** The company commissioned 1.2 mtpa cement capacity in October 2021, which will help the company to service the fast-growing cement demand in the Eastern markets. The additional capacity will cost company Rs 400 crore.
- **KEC International:** The company has completed the acquisition of Spur Infrastructure and hence it is now a wholly owned subsidiary of the company.
- **PTC India:** The company's Chairman and Managing Director, Deepak Amitabh, has resigned from the post w.e.f. November 5, 2021.

Events of the Day

- **Today's Result:** Century Textiles & Industries, Cyient, Den Networks, HCL Technologies, Indibulls Real Estate, Inox Wind, Inox Wind Energy, Mahindra CIE Automotive
- **Earnings Calls:** 4:30 PM Century Textiles & Industries, 5:30 PM Cyient, 7:00 PM Mahindra CIE, 8:30 PM HCL Tech
- **Shilpa Medicare:** To consider issue of shares/convertible securities

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60737.05	452.74	0.75	2.61	4.27	14.81	48.88
Nifty	18161.75	169.80	0.94	2.92	4.50	14.56	51.71
BSE M Cap	26556.43	408.47	1.56	4.66	6.00	15.69	80.33
BSE S Cap	29755.41	173.15	0.59	3.70	6.11	13.35	100.24
Nifty MC 100	32294.15	488.65	1.54	5.10	8.11	16.91	91.25
BSE Auto	26623.89	890.18	3.46	12.18	15.88	13.82	46.55
BSE Capgoods	26940.15	318.71	1.20	3.36	3.73	15.75	95.27
BSE FMCG	15151.28	139.87	0.93	2.46	1.56	11.82	36.66
BSE Metal	21205.33	311.32	1.49	5.01	1.32	10.92	165.88
BSE Oil&Gas	19166.04	61.15	0.32	0.87	9.25	21.40	61.19
BSE Healthcare	26370.20	86.02	0.33	1.02	1.32	1.19	31.87
BSE Power	3477.35	75.97	2.23	5.05	13.21	28.84	116.35
BSE Realty	4234.51	6.34	0.15	5.71	26.21	41.00	150.21
BSE ConsDur	46077.30	611.12	1.34	11.34	13.63	28.14	90.50
BSE Bank	44022.50	106.46	0.24	2.91	5.28	8.88	62.66
BSE IT	34798.59	375.08	1.09	0.75	0.11	15.79	55.96

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1789.26	3.64	0.20	1.91	0.84	2.09	5.90
Silver(\$/Ounce)	22.91	0.18	0.79	1.36	3.97	12.73	5.59
Aluminium	3050.71	0.96	0.03	5.79	5.80	21.09	65.48
Copper	9759.50	239.50	2.52	7.81	2.19	4.10	46.06
Zinc	3425.75	162.15	4.97	14.08	11.64	17.29	42.77
Lead	2310.25	57.25	2.54	5.55	0.65	0.08	29.17

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.37	0.14	0.19	0.52	2.25	1.16	2.68
USD Index	94.08	0.00	0.00	0.14	1.57	1.81	0.75
YUAN	6.44	0.01	0.12	0.14	0.04	0.52	4.34
GBP	1.37	0.00	0.02	0.32	1.07	1.43	5.00
EUR	1.16	0.00	0.03	0.34	1.80	2.08	1.32
YEN	113.52	0.27	0.24	1.66	3.37	3.13	7.36

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	208.65	4.50	2.11	7.86	11.70	34.53	76.00
Cotton	104.52	0.66	0.64	6.35	11.60	16.38	51.98
Sugar	19.86	0.21	1.05	0.46	0.86	13.55	49.55
Wheat	719.75	1.00	0.14	2.90	2.71	8.68	18.72
Soybean	1198.75	3.50	0.29	3.89	6.53	13.34	22.82

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34377.81	0.53	0.00	0.11	0.58	1.59	20.56
Nasdaq	14571.64	105.71	0.73	0.48	3.10	0.50	23.82
S&P 500	4363.80	13.15	0.30	0.01	1.78	0.24	25.08
FTSE100	7141.82	11.59	0.16	2.09	1.53	0.71	20.33
CAC40	6597.38	49.27	0.75	1.61	0.84	0.59	33.51
DAX	15249.38	102.51	0.68	1.84	3.01	3.42	17.05
Mexico IPC	51812.87	23.01	0.04	1.64	0.00	4.81	36.26
Brazil Bovespa	113455.9	1275.40	1.14	2.71	2.35	11.64	14.22
Russian RTS	1855.11	14.83	0.79	2.23	5.73	14.11	59.88
Japan Nikkei	28398.35	258.45	0.92	2.60	7.41	0.73	20.20
Hang Seng	24962.59	362.50	1.43	3.56	3.30	10.73	1.27
Taiwan Index	16424.91	76.81	0.47	0.19	5.79	7.96	27.13
Shanghai Comp	3556.92	4.81	0.14	0.31	2.88	0.81	6.47
KOSPI	2975.30	31.23	1.06	2.32	5.50	8.86	25.00
Malaysia KLCI	1594.78	5.58	0.35	2.15	2.53	5.45	4.70
Jakarta Comp	6610.11	70.71	1.08	2.98	7.81	10.51	27.66
Philippine SE	7174.78	105.86	1.50	3.21	3.68	4.96	21.09
Thai Exch	1643.64	10.20	0.62	1.19	0.60	4.62	29.07

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	5206.00	172.00	3.20	7.81	23.34	65.85	218.02
Baltic Dirty	710.00	9.00	1.28	7.25	15.64	22.41	72.33
SG Dubai HY	5.53	0.00	0.00	1.10	278.77	647.30	713.24

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	80.52	0.09	0.11	2.85	14.29	10.12	96.22
BRENT Crude	83.30	0.13	0.16	1.66	14.17	14.97	81.94
Natural Gas	5.72	0.13	2.34	0.78	7.84	53.75	90.26

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.55	0.01	0.79	1.52	20.68	15.09	113.48
UK	1.09	0.06	5.14	1.68	46.17	72.31	355.65
Brazil	4.40	0.02	0.36	0.18	13.12	14.81	24.29
Japan	0.08	0.01	11.83	15.49	60.78	331.58	156.25
Australia	1.64	0.05	3.08	3.34	30.73	22.24	95.47
India	6.32	0.01	0.17	0.05	1.99	1.79	6.96
Switzerland	0.09	0.05	130.00	30.83	64.75	64.62	81.15
Germany	0.13	0.04	47.67	30.22	61.63	56.80	77.16

Taking global cues, the Nifty is expected to open positive around 18200 and likely to remain range-bound in the price band of 18050-18250.

The Nifty previous session ended 0.94% up at 18161.75. It opened on a positive note and remained strong throughout the session towards finishing off on a positive note. Intraday retracement found support around 18050 levels and recovered towards ending near day's high. Next resistance is placed around 18200 levels. Chart pattern suggesting probable intraday trading range is likely to be 18050-18200. 18250 is the higher resistance.

On the Nifty hourly chart, direction of the leading indicators suggesting the Benchmark Index is likely to oscillate with a positive bias in the price band of 18050-18200.

Nifty patterns on multiple periods suggest; it ended the day on a positive note. Breaking out thick resistance placed in the price range of 18050-18100 is positive development. Hence, it may now find buyers on dips around 18050 levels.

The Bank Nifty previous session ended 0.30% up at 38635.75. It might get into the trading range of 37900-38900.

Nifty Crucial Supports & Resistances-

Supports- 18050, 18000 Resistances- 18200, 18250

Open Positional Calls-

T+14 Sell-

| Futures Segment | JSW STEEL OCT Fut @ 666-670, TGT- 630, Closing SL- above 690

T+10 Positional Option Pair Strategy-

| Leg 1 | Buy CUMMINS 28 OCT 980-CE (1 Lot= 600) @ 25.00

| Leg 2 | Sell CUMMINS 28 OCT 1000-CE (1 Lot= 600) @ 22.00

Trade ends if CUMMINS-Cash (CMP-905.00) closes below 880

T+3 Buy-

| Cash Segment | CASTROL @ 146-145, TGT- 151, SL- 142

T+3 BUY

| Cash Segment | INFY @ 1715-1710, TGT- 1750, SL- closing below 1690

T+3 BUY

| Cash Segment | BRITANNIA @ 3860-3850, TGT- 3950, SL- closing below 3800

T+5 BUY

| Cash Segment | AMARA RAJA @ 775-770, TGT- 810, SL- closing below 750

T+3 BUY

| Cash Segment | UPL @ 747-745, TGT- 765, SL- closing below 735

T+14 BUY

| Cash Segment | VEDL @ 314-310, TGT- 335, SL- closing below 300

T+1 BUY

| Cash Segment | NTPC @ 146-145, TGT- 150, SL- closing below 143

T+1 BUY

| Cash Segment | HINDALCO @ 507-505, TGT- 515, SL- closing below 500

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Stocks Up on Recovery Hopes; Treasuries Trim Gains

Most Asian stocks rose Thursday as traders assessed the durability of the economic recovery to inflationary pressures and a looming reduction in the Federal Reserve's pandemic-era stimulus. Equities advanced in Japan and South Korea and fluctuated in China, where data showed the fastest climb in producer prices since 1995. U.S. futures pushed higher after Wall Street snapped a three-day losing streak, with the tech-heavy Nasdaq 100 outperforming the S&P 500. Longer term Treasuries pared a rally, while a key part of the Treasury yield curve has flattened to around a one-year low. U.S. inflation held above 5% and Fed minutes signaled a tapering of bond purchases from mid-November or mid-December. Meanwhile, a 30-year Treasury auction drew strong demand. Crude oil stabilized above \$80 a barrel and gold was near the highest in nearly a month. Singapore's dollar rose after the central bank unexpectedly tightened monetary policy settings.

Oil Edges Higher as Investors Assess Demand Outlook Over Winter

Oil held above \$80 a barrel as investors assessed the outlook for demand heading into winter after a report showed a rise in U.S. inventories. West Texas Intermediate gained 0.3% after closing 0.3% lower on Wednesday. The industry-funded American Petroleum Institute reported a 5.21 million-barrel gain in nationwide holdings last week, according to people familiar with the data. Official figures will be released later on Thursday.

Bali Reopening; China's First Local Case in a Week

Indonesia is reopening the tourist island of Bali to travelers from countries including China, India and Saudi Arabia. Infections in Singapore remained high, while China reported its first local case in a week. Australia is considering approving Pfizer Inc.'s vaccine for children as young as five, Bangladesh is starting to inoculate 12 to 17-year-olds, while Malaysia is giving booster shots to the elderly and front-line workers. India is getting close to 1 billion first doses and is building a stockpile of vaccines for export. Mixing shots produces as much or more antibodies as using the same vaccine as a booster, according to preliminary results of a widely awaited U.S. government-sponsored trial. The World Health Organization proposed a fresh team of scientists to lead an investigation into the origins of Covid-19 and other diseases after the last effort was wracked by controversy.

China's Factory-Gate Inflation Surges to Highest in 26 Years

PPI climbs 10.7% from year ago, higher than expected Commodity prices continue to soar; consumer inflation subdued By Bloomberg News (Bloomberg) -- China's factory-gate inflation soared in September to the highest level in almost 26 years, fueled by a nationwide energy crisis and skyrocketing coal prices. Consumer inflation stayed muted. Producer prices climbed 10.7% from a year earlier, the National Bureau of Statistics said Thursday, the fastest pace since November 1995. That was higher than the 9.5% gain in August, and exceeded the 10.5% median estimate in a Bloomberg survey of economists. The consumer price index rose 0.7% last month from a year earlier, lower than a 0.8% gain in the previous month. Economists had predicted the rate would be unchanged.

Auto / Auto Ancillaries

[Eicher Motors: Most proxy advisors give thumbs up to Siddhartha Lal's reappointment as MD](#)

[Maruti Suzuki Smart Finance disburses Rs 6,500 crore worth of loans in past four months](#)

[Tata Motors jumps 10% as co to raise \\$1 billion for passenger EV business](#)

[Hero MotoCorp joins hands with Gilera Motors to expand operations in Argentina](#)

[BMW Motorrad drives in new C 400 GT scooter in India at Rs 9.95 lakh](#)

Oil & Gas

[India's oil demand to rise 50% by 2030 against global expansion of 7%: Report](#)

[CNG price hiked by 5%, piped natural gas by 6.5%](#)

[Fuel price increase on hold for second consecutive day](#)

Metals/Mining/Power

[India emerges reliable cross-border electricity provider to Nepal & South Asian partners](#)

[Restored 5 Gw power plants in a day: Power Ministry](#)

[India's October power supply deficit worst since March 2016](#)

[Gujarat agrees to buy Tata Mundra power at Rs 4.5 for a month](#)

[No outage due to power shortage in Delhi: Power Ministry](#)

[View: On the road to taking carbon emissions off the road](#)

[Aditya Birla Group co Grasim executes a Supplemental Share Subscription Agreement with Renew Green Solutions](#)

[Delhi govt floats tenders for inducting 140 electric buses](#)

[India retains 3rd position in RE investment attractiveness index](#)

[Mahanadi Coalfields further raises daily coal despatch; supply crosses 5.1 lakh tonnes a day in October](#)

[CIL asked Mahagenco to augment coal stock at plants for uninterrupted power supply](#)

[NLC India making efforts to ramp up coal output](#)

[Coal India arm NCL says ensuring sufficient fuel supply to meet growing energy demand](#)

[Worldsteel appoints JSW's Sajjan Jindal as the new Chairman](#)

Banking & Finance

[Five banks may bid for Citi's India consumer businesses](#)

[Motor insurance showing signs of recovery post-Covid: CARE Ratings](#)

IT/Telecom/Media

[ZEE urges Invesco to stop publishing 'half-truths' about the proposed merger deal with SPN](#)

[Invesco assisted in arranging discussion with Punit Goenka for merger: Reliance](#)

[Sony gets exclusive rights to broadcast Bundesliga in India, subcontinent](#)

[Vodafone Idea in talks to raise up to \\$1 billion in equity](#)

[DoT amends voicemail, audio text and UMS license agreement for rationalisation of BGs](#)

[Tech innovations with 5G set to redefine future of telecom: Report](#)

[Vodafone, Aditya Birla Group may invest \\$400 million into Vodafone Idea](#)

FMCG/Retail/Textile/Food

[Coca-Cola India extends partnership with Sourav Ganguly as ambassador for next 3 years](#)

[Retail sales rebound in September, near pre-pandemic level](#)

[Retails sales near pre-COVID levels with 96% recovery: RAI](#)

Pharma/Fertilizers/Healthcare/Chemical

[New toxic drug impurities detected in some heart pills in US](#)

[Single jab Sputnik Light shows 70% efficacy against Delta: RDIF](#)

[Rakesh Jhunjhunwala exits underperforming pharma bet in Q2](#)

[Right pricing to hold the key for Zydus Cadila's vaccine launch](#)

Infrastructure/Cement/Real Estate

[Cement production up 44 pc in past 5 months, expected to be up 12 pc this fiscal: Report](#)

Hospitality/Aviation/Logistics

[Tata-owner Air India to be formidable competition: IndiGo's Ronojoy Dutta](#)

[Air Canada launches Delhi-Montreal non-stop flights](#)

[SpiceJet revamps website with latest technology](#)

[IndiGo sees Tata as 'formidable competition' after Air India deal](#)

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