

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61765.59	459.64	0.75
Nifty	18477.05	138.50	0.76

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35258.61	36.15	0.10
NASDAQ COM.	15021.81	124.47	0.84
FTSE 100	7203.83	30.20	0.42
CAC 40	6673.10	54.42	0.81
DAX	15474.47	112.89	0.72
NIKKEI 225	29171.52	143.91	0.50
SHANGHAI	3579.71	11.81	0.33
HANG SENG	25696.95	293.35	1.15

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.35	0.09	0.12
USD / EUR	1.16	0.00	0.09
USD / GBP	1.38	0.00	0.17
USD / JPY	114.18	0.04	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1772.26	7.41	0.42
Silver	23.41	0.15	0.63

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	82.44	0.00	0.00
Brent Crude	84.32	0.01	0.01
Natural Gas	4.98	0.01	0.26

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.39	0.06	0.95

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	64.65	1.36	2.06
HDFC Bank	76.30	0.54	0.71
ICICI Bank	19.90	0.45	2.31
Infosys Ltd	23.78	0.40	1.71
Tata Motors	33.79	0.40	1.17
Vedanta Ltd	20.08	2.18	12.18
Wipro	9.88	0.03	0.30

### Institutional Flow (In Crore) 18-10-2021

Institution	Purchase	Sale	Net
FII	13343.73	12831.29	512.44
DII	7720.49	9424.36	1703.87

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Edelweiss Financial Services:** Edelweiss Group has announced divestment of its majority stake in Edelweiss Gallagher Insurance Brokers. IRDAI has approved the divestment. The business will transition to the Gallagher brand in the coming months. Edelweiss Group to focus on developing its life and non-life insurance businesses.
- **State Bank of India:** RBI has imposed Rs 1 crore penalty on the bank. Penalty due to non-compliance with directions on fraud classification and reporting. Bank was found to have delayed reporting of fraud in a specific account. Further, the bank's committee has accorded approval to allot 6,000 Basel III compliant fully paid-up debt instruments in the nature of debentures qualifying as AT 1 Capital of the bank of face value of Rs 1 crore each, bearing a coupon of 7.72% per annum, aggregating to Rs 6,000 crore to bond subscribers.
- **Dixon Technologies (India):** Padget Electronics, a subsidiary of the company, and Orbic, a U.S. based smartphone manufacturer have entered into an agreement for manufacturing of smartphones at Padget's manufacturing facility situated at Noida.
- **Manappuram Finance:** Jagdish Capoor has resigned as independent non-executive director and chairman of the company effective October 18, 2021.
- **Indian Energy Exchange:** Board to meet on October 21 to consider the proposal of bonus issue of equity shares.
- **TTK Prestige:** To consider sub-division of equity shares of face value of Rs 10 each on October 27.
- **HG Infra Engineering:** The company has been declared as L-1 bidder by National Highways Authority of India for two HAM projects.

### Events of the Day

- **Today's Result:** ACC, Heidelberg Cement, HUL, ICICI Prudential, ICICI Securities, Jubilant Ingrevia, L&T Technology, Mastek, Navin Flourine International, Nestle India, Network18 Media, Rallis India, Sonata Software, TV18 Broadcast.
- **Earnings Calls:** 11:00 AM Tata Coffee, 4:00 PM Craftsman Automation, 4:00 PM HUL, 5:00 PM Jubilant Ingrev, 5:30 PM ICICI Securities, 7:00 PM ICICI Prudential, 8:00 PM L and T Technologies
- **Sobha:** To meet Ambit Capital and Burman Capital Management on October 22.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61765.59	459.64	0.75	2.84	4.66	17.53	52.77
Nifty	18477.05	138.50	0.76	3.25	5.07	17.30	55.62
BSE M Cap	26952.13	252.44	0.95	4.31	7.61	17.20	83.27
BSE S Cap	30100.80	207.74	0.69	2.63	7.48	14.10	102.69
Nifty MC 100	32884.80	381.30	1.17	4.60	9.98	19.04	94.40
BSE Auto	26464.10	28.06	0.11	6.44	13.67	14.73	48.63
BSE Capgoods	27359.59	103.74	0.38	3.90	5.06	15.26	99.64
BSE FMCG	15303.73	73.59	0.48	3.98	1.65	12.59	37.35
BSE Metal	22419.37	926.42	4.31	10.35	9.48	16.64	168.65
BSE Oil&Gas	19391.97	175.24	0.91	2.23	10.07	24.21	59.97
BSE Healthcare	26229.31	213.11	0.81	0.12	1.22	0.46	32.86
BSE Power	3606.34	91.48	2.60	9.60	16.55	33.22	121.38
BSE Realty	4310.95	25.67	0.60	4.14	30.66	35.97	150.25
BSE ConsDur	46694.47	421.88	0.91	6.27	14.15	30.69	92.50
BSE Bank	45142.60	383.01	0.86	4.97	4.35	13.46	63.71
BSE IT	35738.51	693.42	1.98	0.04	2.55	19.42	64.33

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1772.26	7.41	0.42	0.69	1.02	2.23	6.92
Silver(\$/Ounce)	23.39	0.19	0.83	3.65	4.47	7.11	4.11
Aluminium	3146.50	2.40	0.08	3.35	9.60	27.51	69.30
Copper	11299.50	761.50	7.23	17.64	21.41	20.32	68.05
Zinc	3728.50	118.00	3.07	15.51	21.31	24.71	54.10
Lead	2435.50	39.50	1.65	6.85	11.98	5.38	40.56

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.35	0.09	0.12	0.01	2.13	0.63	2.63
USD Index	93.80	0.16	0.16	0.76	0.65	0.98	0.40
YUAN	6.42	0.01	0.19	0.49	0.75	1.13	4.13
GBP	1.38	0.00	0.22	1.24	0.72	0.59	6.24
EUR	1.16	0.00	0.20	0.89	0.79	1.42	1.16
YEN	114.18	0.14	0.12	0.50	4.15	4.13	7.66

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	201.60	1.80	0.88	1.30	8.15	22.85	74.62
Cotton	107.45	0.41	0.38	1.01	16.38	23.92	52.15
Sugar	19.35	0.45	2.27	4.82	2.57	6.91	45.05
Wheat	737.75	1.50	0.20	0.51	4.09	4.46	19.23
Soybean	1225.50	4.00	0.33	2.27	4.56	10.73	25.95

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35258.61	36.15	0.10	2.21	1.95	3.82	25.05
Nasdaq	15021.81	124.47	0.84	3.70	0.15	5.23	30.86
S&P 500	4486.46	15.09	0.34	2.87	1.21	5.35	30.92
FTSE100	7203.83	30.20	0.42	0.80	3.45	5.25	22.42
CAC40	6673.10	54.42	0.81	1.56	1.57	5.99	35.01
DAX	15474.47	112.89	0.72	1.81	0.10	2.26	20.38
Mexico IPC	52686.02	112.36	0.21	2.01	2.69	7.31	39.92
Brazil Bovespa	114428.2	219.80	0.19	1.41	2.68	8.01	15.99
Russian RTS	1876.56	15.00	0.79	0.31	7.54	20.34	65.32
Japan Nikkei	29171.52	143.91	0.50	3.33	4.36	5.48	23.23
Hang Seng	25696.95	293.35	1.15	3.48	3.14	6.50	4.73
Taiwan Index	16867.16	160.82	0.96	2.45	2.38	5.19	30.66
Shanghai Comp	3579.71	11.81	0.33	0.93	0.94	1.15	8.07
KOSPI	3027.91	22.53	0.75	3.87	3.54	6.62	29.08
Malaysia KLCI	1605.97	7.69	0.48	2.24	3.71	5.66	5.79
Jakarta Comp	6642.90	14.99	0.23	2.43	8.32	10.41	29.60
Philippine SE	7283.93	64.12	0.89	2.48	5.37	10.58	21.01
Thai Exch	1643.92	5.58	0.34	0.28	1.12	5.65	36.00

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4732.00	122.00	2.51	13.78	10.69	54.69	235.84
Baltic Dirty	727.00	1.00	0.14	5.06	19.57	23.22	73.10
SG Dubai HY	6.25	0.61	10.82	2.12	293.08	388.28	977.59

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	82.44	0.00	0.00	2.23	14.55	24.12	101.91
BRENT Crude	84.32	0.01	0.01	1.08	13.09	25.96	85.65
Natural Gas	4.98	0.01	0.26	9.61	3.30	30.54	61.87

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.58	0.02	1.54	0.08	15.72	32.54	104.89
UK	1.14	0.03	2.71	4.38	34.28	81.47	524.18
Brazil	4.34	0.01	0.23	1.00	10.19	14.49	22.31
Japan	0.09	0.01	5.21	2.15	68.52	506.67	250.00
Australia	1.72	0.03	1.49	0.29	31.77	37.91	128.32
India	6.39	0.06	0.95	1.17	3.60	2.85	7.65
Switzerland	0.09	0.03	22.22	59.65	52.11	70.07	83.05
Germany	0.15	0.02	11.38	22.31	47.14	58.07	76.21

**Taking global cues, the Nifty is expected to open positive around 18500 and likely to remain range-bound in the broader price band of 18350-18650.**

The Nifty previous session ended 0.76% up at 18477.05. It opened on an extremely positive note and touched day's high of 18543. However, minor retracement in the end led to a closing off day's high and a spinning-top on daily. Chart pattern suggesting breaking out the resistance of 18550 in a single attempt might be difficult for the Benchmark Index. Hence, range-bound oscillation in the price band of 18350-18550 is a possibility. Higher resistance is placed around 18650 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting the Benchmark Index is likely to oscillate with a positive bias in the price band of 18350-18550.

Nifty patterns on multiple periods suggest; finishing off the day with a Spinning-top candle might be an early indication of range bound oscillation. Immediate critical resistance is placed around 18550 levels.

The Bank Nifty previous session ended 0.87% up at 39684.80. It might get into the trading range of 38800-39900.

**Nifty Crucial Supports & Resistances-**

**Supports- 18350, 18250 Resistances- 18550, 18650**

**Open Positional Calls-**

T+10 Positional Option Pair Strategy-

| Leg 1 | Buy CUMMINS 28 OCT 980-CE (1 Lot= 600) @ 25.00

| Leg 2 | Sell CUMMINS 28 OCT 1000-CE (1 Lot= 600) @ 22.00

Trade ends if CUMMINS-Cash (CMP-905.00) closes below 880

T+3 Buy-

| Cash Segment | CASTROL @ 146-145, TGT- 151, SL- 142

T+3 BUY

| Cash Segment | BRITANNIA @ 3860-3850, TGT- 3950, SL- closing below 3800

T+5 BUY

| Cash Segment | AMARA RAJA @ 775-770, TGT- 810, SL- closing below 750

T+2 BUY

| Cash Segment | AMBUJA @ 412-410, TGT- 420, SL- closing below 405

T+1 BUY

| Cash Segment | GAIL @ 163-162, TGT- 167, SL- closing below 160

T+10 BUY

| Cash Segment | SAIL @ 128-127, TGT- 137, SL- closing below 122

T+1 BUY

| Cash Segment | CANFIN HOME @ 712-710, TGT- 730, SL- closing below 700

T+5 BUY

| Cash Segment | APOLLO TYRE @ 246-245, TGT- 255, SL- closing below 240

BTST

| Cash Segment | NMDC @ 157.50-157, TGT- 161, SL- closing below 155

BTST

| Cash Segment | ASHOK LEYLAND @ 144.50-144, TGT- 148, SL- closing below 142

BTST

| Cash Segment | TCS @ 3650-3640, TGT- 3720, SL- closing below 3600

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### Asia Stocks Climb Amid Tech Jump; Treasuries Rise

Most Asian stocks rose Tuesday as technology shares rallied and the prospect of solid corporate earnings helped counter concerns stemming from elevated inflation. A gauge of the dollar fell. Shares edged up in Japan, Hong Kong and China. U.S. futures were little changed after the S&P 500 and Nasdaq 100 gained overnight, aided by optimism about company profits. Treasury yields declined and a flattening in the yield curve paused. In Australia, government bonds pushed higher after the central bank said it remains committed to maintaining highly supportive monetary conditions to achieve a return to full employment. In China, the focus is on debt-laden China Evergrande Group's real-estate unit and its coupon payment due on a local bond.

### Coal Tops \$300 a Ton in China as Cold Wave Adds to Energy Crisis

Coal futures in China surged to another record to put a previously unthinkable level of 2,000 yuan (\$311) a ton in sight, as a cold blast adds to the country's energy crisis. Cool weather has descended on eastern China, sparking an early start to the winter heating season in some areas. That's boosting demand for coal with inventories already low and electricity being curtailed to some industrial users.

### Volvo \$2.9 Billion IPO Marks Key Test in Electric Car Shift

Volvo Car AB is looking to raise 25 billion kronor (\$2.9 billion) in a Stockholm initial public offering in a test for automakers amid the sector's transition to electric vehicles. The Swedish carmaker, owned by China's Zhejiang Geely Holding Group Co., is offering shares at 53 kronor to 68 kronor each. The deal values Volvo Cars at as much as \$23 billion, 11 years after the Chinese firm bought the business from Ford Motor Co. for \$1.8 billion. The IPO is set to be Europe's largest since January. The carmaker, with an ambitious plan to only sell full electric cars by 2030, plans to use the funds to add carmaking capacity so it can nearly double annual sales to more than 1.2 million vehicles. Volvo Cars also plans to construct a battery plant in Europe.

### FDA Has Broad Regulatory Options for Mixing Covid Boosters

U.S. vaccine regulators have broad authority to allow mix-and-match Covid-19 vaccine boosters under its emergency powers, even if Johnson & Johnson and other companies don't apply for it. The Food and Drug Administration appears poised to clear heterologous boosting, which would allow someone who's eligible for a booster to get an additional shot that's different from their original vaccine. Preliminary results from a National Institutes of Health study indicate mixing Covid-19 vaccines as a booster can produce the same or even more antibodies compared with using the same vaccine for all shots. The study found the strongest antibody response by combining Johnson & Johnson's one-shot vaccine with a booster from a messenger RNA vaccine, such as those developed by Pfizer Inc. or Moderna Inc. It's less clear what regulatory pathway the FDA will take to make heterologous boosting—or mixing and matching boosters—available. The emergency use authorizations for Covid-19 vaccines so far have stemmed from submissions from the companies themselves. The companies have only applied for homologous boosting, or boosting a shot of the same vaccine originally administered.

### **New Zealand Record Cases, U.S. Mix-and-Match Plan**

New Zealand reported the highest daily tally of coronavirus cases since the pandemic began, a day after an Auckland lockdown was extended for at least another two weeks. Indonesia said Covid-19 may be endemic by January, while China, which is still pursuing a Covid Zero strategy, reported more cases in its north. The U.S. Food and Drug Administration is poised to let Americans mix and match vaccines for booster shots, while Moderna expects the world to soon have a surfeit of vaccines. Some schools in the U.S. are starting to lift mask mandates as the wave driven by the delta variant recedes. Germany plans to end its pandemic-related emergency on Nov. 25 as scheduled, according to a report. Latvia reportedly plans to impose a four-week lockdown after a surge in cases.

### Auto / Auto Ancillaries

[Chip woes slow carmakers in festive lap, shortage may pare sales by up to 450,000 units](#)

[Auto loans delinquency set to stabilise](#)

[Car, two-wheeler sales lack sparkle, chip shortage pushing down stocks and demand](#)

[Tata Punch: Prices start at Rs 5.49 lakh; Tata Motors expects it to be its top-seller](#)

[Carmakers shift up a gear in race to go electric](#)

### Banking & Finance

[RBI slaps penalty of Rs 1.95 crore on Standard Chartered Bank](#)

[RBI imposes penalty of Rs 1 crore on State Bank of India over non-compliance of directions](#)

[Here's how digital banking helped me manage my money better](#)

[Bitcoin hovers near six-month high on ETF hopes, inflation worries](#)

[India focused private equity fund Sabre Partners buys 13.4% in Aviom India Housing Finance](#)

[Nabard subsidiary signs trust deed for Credit Guarantee Fund Trust for Farmer Producer Organisations](#)

[Discipline to Follow While You Start Your Investment Journey](#)

[India pushing to get LIC IPO done on time: Finance Minister](#)

### Infrastructure/Cement/Real Estate

[Central Vista: L&T lowest bidder for construction of 3 buildings of Common Central Secretariat](#)

[Maasters group to invest Rs 250 crore in developing one million sq ft in Noida](#)

### Metals/Mining/Power

[Coal crisis: Number of power projects with less than 4-day coal stock dips to 61](#)

[Sterlite Power bags Rs 324-cr transmission project](#)

[How rains, lack of foresight of power producers & states caused a power crisis in India](#)

[Average spot power prices drop as rains bring relief across states](#)

[Global solar sector sees 190 per cent jump in corporate funding to USD 22.8 billion: Report](#)

[From oil to renewables, winds of change blow on Scottish islands](#)

[Higher coal prices to impact Vedanta's profitability in third quarter: Report](#)

### Oil & Gas

[India presses Qatar for delayed LNG as power crisis mounts: Sources](#)

[Deep Industries to diversify into services to offshore rigs, biogas industry](#)

[ExxonMobil India announces new CEO, lead country manager](#)

[High oil prices to hurt world economic recovery: India to OPEC](#)

[Lanka IOC urges government to hike fuel prices](#)

### IT/Telecom/Media

[Jio tops 4G chart with 20.9 Mbps download speed in September: TRAI](#)

[Govt gives telcos till Oct 29 on opting for payments' moratorium, 90 days for equity conversion](#)

[VIL teams up with Larsen and Toubro for trials of 5G-based smart city solutions](#)

[BSNL operations are stable now, says Chairman](#)

[Coal India arm MCL dispatches over 5.47 lakh tonnes of dry fuel](#)

### FMCG/Retail/Textile/Food

[Vu is yet again the highest-selling Big TV brand at Flipkart's Big Billion Days sale](#)

[FMCG sales set for double-digit rise in Q2](#)

[NCLT gives nod to creditors, shareholders of Reliance Retail to hold meetings for proposed Future Group deal](#)

[DMart's Ignatius Navil Noronha is now a billionaire](#)

[Paytm earmarks Rs 100 crore for marketing during festive season](#)

### Pharma/Fertilizers/Healthcare/Chemical

[MSN Labs launches patented diabetes pill Jardiance after DRL, heats up potential legal battle](#)

[Covaxin approval: WHO says it can't cut corners, need more info from Bharat Biotech](#)

[Dr Reddy's Labs launches copy of BI drug; move may lead to legal battle](#)

[PharmEasy closes \\$350 million in pre-IPO round, valuation jumps to \\$5.6 billion](#)

### Hospitality/Aviation/Logistics

[Ibis to invest over Rs 500 cr to add 685 keys across 4 hotels by FY24](#)

[IndiGo draws defensive lines to ward-off upcoming competition](#)

[Scindia flags off 6 routes, expanding aerial connectivity of North-East](#)

[Domestic air passengers up 79.23% during September over same month last year](#)



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Analyst holding in stock: **NO**

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### Contact us:

**SMIFS Limited.** (<https://www.smifs.com/>)

### Compliance Officer:

**Sudipto Datta,**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)

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