

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61716.05	49.54	0.08
Nifty	18418.75	58.30	0.32

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35457.31	198.70	0.56
NASDAQ COM.	15129.09	107.28	0.71
FTSE 100	7217.53	13.70	0.19
CAC 40	6669.85	3.25	0.05
DAX	15515.83	41.36	0.27
NIKKEI 225	29398.81	179.76	0.62
SHANGHAI	3579.89	13.28	0.37
HANG SENG	25977.77	198.62	0.77

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.35	0.09	0.12
USD / EUR	1.16	0.00	0.02
USD / GBP	1.38	0.00	0.06
USD / JPY	114.51	0.22	0.19

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1771.60	2.29	0.13
Silver	23.75	0.14	0.58

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	82.57	0.39	0.47
Brent Crude	84.71	0.37	0.43
Natural Gas	5.01	0.08	1.59

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.39	0.06	0.92

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	63.84	0.81	1.25
HDFC Bank	78.40	2.10	2.75
ICICI Bank	20.09	0.19	0.95
Infosys Ltd	24.22	0.44	1.85
Tata Motors	32.00	1.79	5.30
Vedanta Ltd	19.42	0.66	3.29
Wipro	9.95	0.07	0.71

Institutional Flow (In Crore) 19-10-2021

Institution	Purchase	Sale	Net
FII	9298.03	9803.82	505.79
DII	5456.90	8035.12	2578.22

Key Contents

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Top News for Today

- **Bajaj Finserv:** Incorporated an asset management company called Bajaj Finserv Asset Management on October 18. It will manage various mutual fund plans. The company has been incorporated with an authorised share capital of Rs 60 crore and an initial subscribed capital of Rs 5 lakh.
- **Deepak Fertilisers & Petrochemicals Corporation:** The company launched a qualified institutional placement issue on October 19 and approved the floor price for the same at Rs 422.48 per equity share.
- **Reliance Industries:** Reliance Retail has bought majority stake in Ritu Kumar's Ritika Pvt.
- **HCL Technologies:** The company and Innovaccer Inc. have collaborated to help healthcare and life sciences organizations drive digital health transformation.
- **Jindal Saw:** The company has won contract for repair and maintenance of manufacturing facilities of Sathavahana Ispat.
- **HDFC Asset Management Company:** Chief Financial Officer Piyush Surana has resigned from the post. He will be relieved from the duties w.e.f. close of business hours on January 31, 2022.
- **Astral:** The company has decided to enter into the business of Faucets & Sanitaryware.

Events of the Day

- **Today's Result:** Hathway Cable, Havells India, Jubilant Foodworks, Just Dial, L&T Finance Holdings, Reliance Industrial Infrastructure, Shoppers Stop, Snowman Logistics, Supreme Petrochem, Syngene International, Tata Communications, Tata Steel Long Products, Tejas Networks.
- **Earnings Calls:** 9:30 AM Mastek, 10:30 AM Navin Fluorine, 11:00 AM Sonata, 12:00 PM Rallis, 2:00 PM Spaisacapital, 2:00 PM Shakti Pumps, 2:30 PM Heidelberg Cement, 4:00 PM Ganesh Housing, 5:00 PM Jubilant Food, 7:00 PM Tejas Networks
- **Craftsman Automation:** To meet Enam Holdings and GIC on October 20.
- **Infibeam Avenues:** To meet Hila Capital on October 21.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61716.05	49.54	0.08	2.63	5.51	18.23	52.22
Nifty	18418.75	58.30	0.32	2.63	5.87	17.83	54.82
BSE M Cap	26418.28	533.85	1.98	1.69	7.40	16.38	78.80
BSE S Cap	29562.60	538.20	1.79	0.19	7.54	13.69	98.46
Nifty MC 100	32170.70	714.10	2.17	1.71	9.97	18.15	88.98
BSE Auto	26025.07	439.03	1.66	2.11	13.45	13.90	45.75
BSE Capgoods	27516.29	156.70	0.57	4.10	6.84	17.61	99.72
BSE FMCG	14826.18	477.55	3.12	0.08	2.19	9.12	33.57
BSE Metal	21888.69	530.68	2.37	5.86	14.69	16.67	162.24
BSE Oil&Gas	19084.44	307.53	1.59	0.02	10.29	23.30	59.50
BSE Healthcare	25869.94	359.37	1.37	1.66	0.88	0.75	30.84
BSE Power	3542.18	64.16	1.78	4.89	16.66	33.91	119.55
BSE Realty	4114.26	196.69	4.56	2.28	27.45	32.97	130.15
BSE ConsDur	45362.67	1331.80	2.85	2.54	11.91	27.73	85.70
BSE Bank	45019.17	123.43	0.27	3.17	5.82	15.21	63.15
BSE IT	36218.71	480.20	1.34	4.30	4.35	21.08	64.33

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1771.60	2.29	0.13	1.19	0.42	2.14	7.10
Silver(\$/Ounce)	23.69	0.02	0.10	2.58	6.38	4.99	3.86
Aluminium	3093.00	53.50	1.70	1.42	7.73	28.61	68.35
Copper	10487.50	812.00	7.19	10.16	12.68	14.14	55.17
Zinc	3515.75	212.75	5.71	7.73	14.39	18.71	42.12
Lead	2400.50	35.00	1.44	6.55	10.37	5.22	38.14

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.35	0.09	0.12	0.01	2.13	0.63	2.63
USD Index	93.73	0.00	0.00	0.37	0.49	0.82	0.72
YUAN	6.39	0.01	0.15	0.57	1.16	1.45	4.45
GBP	1.38	0.00	0.06	1.07	1.08	1.30	6.62
EUR	1.16	0.00	0.04	0.38	0.75	1.21	1.56
YEN	114.51	0.13	0.11	1.10	4.43	4.07	7.87

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	204.25	2.65	1.31	4.18	9.58	28.18	77.92
Cotton	106.70	1.13	1.05	2.73	19.86	20.55	51.20
Sugar	18.87	0.48	2.48	5.98	4.98	7.71	39.99
Wheat	738.50	2.50	0.34	2.75	5.39	4.20	18.16
Soybean	1226.75	1.25	0.10	2.64	2.83	11.65	25.27

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35457.31	198.70	0.56	3.14	4.38	2.74	25.25
Nasdaq	15129.09	107.28	0.71	4.58	2.82	4.35	31.37
S&P 500	4519.63	33.17	0.74	3.88	3.72	4.55	31.27
FTSE100	7217.53	13.70	0.19	1.22	4.54	4.89	22.55
CAC40	6669.85	3.25	0.05	1.86	3.32	5.09	35.31
DAX	15515.83	41.36	0.27	2.44	2.54	1.97	21.82
Mexico IPC	52402.73	283.29	0.54	1.09	3.65	6.39	37.17
Brazil Bovespa	110672.8	3755.40	3.28	1.34	1.68	11.75	10.08
Russian RTS	1900.04	23.48	1.25	1.61	11.72	21.23	66.57
Japan Nikkei	29398.81	179.76	0.62	4.46	3.62	7.33	24.73
Hang Seng	25977.77	198.62	0.77	2.61	7.83	4.67	5.76
Taiwan Index	16924.60	25.09	0.15	3.53	2.03	3.44	31.59
Shanghai Comp	3579.89	13.28	0.37	0.51	0.94	1.22	7.57
KOSPI	3022.88	6.83	0.23	2.64	3.77	6.51	28.15
Malaysia KLCI	1606.25	0.74	0.05	1.44	3.76	5.71	5.84
Jakarta Comp	6656.00	2.77	0.04	2.62	9.54	10.61	30.51
Philippine SE	7272.31	6.00	0.08	2.88	6.04	10.40	18.97
Thai Exch	1630.39	13.53	0.82	0.19	1.70	5.95	34.67

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4714.00	18.00	0.38	12.35	9.53	54.41	249.19
Baltic Dirty	737.00	10.00	1.38	5.14	21.22	24.92	74.23
SG Dubai HY	6.07	0.18	2.88	2.02	267.88	437.17	1345.24

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	82.57	0.39	0.47	2.65	17.47	22.47	99.16
BRENT Crude	84.71	0.37	0.43	1.84	15.93	25.29	84.59
Natural Gas	5.01	0.08	1.59	10.43	0.30	28.25	62.30

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.66	0.03	1.62	8.26	26.93	36.17	111.75
UK	1.17	0.03	2.91	1.83	38.18	108.75	591.72
Brazil	4.43	0.10	2.21	0.48	12.63	16.51	23.55
Japan	0.10	0.01	10.23	4.30	79.63	870.00	340.91
Australia	1.82	0.10	5.51	7.69	39.68	54.11	140.11
India	6.39	0.06	0.92	1.14	3.57	2.82	7.62
Switzerland	0.07	0.02	19.78	82.50	61.58	78.72	86.58
Germany	0.11	0.04	28.38	23.26	62.14	72.54	83.12

Taking global cues, the Nifty is expected to open flat around 18430 and likely to remain range-bound in the price band of 18350-18600.

The Nifty previous session ended 0.32% down at 18418.75. It opened gap-up and got sold off from day's high followed by extremely choppy movements with a negative bias till the end towards finishing off with a bearish engulfing pattern. Chart pattern suggesting the Benchmark Index may continue facing resistance on rise around critical resistances. Hence, staying cautious on rise is advised. 18550-18600 is likely to act as the thick resistance. However, short-term critical support placed around 18250 is still intact.

On the Nifty hourly chart, down trending leading indicators suggesting the Benchmark Index is likely to oscillate with a negative bias in the price band of 18250-18600.

Nifty patterns on multiple periods suggest; finishing off the day with a bearish engulfing pattern might be an indication of trend reversal. Hence, staying cautious on rise is highly recommended.

The Bank Nifty previous session ended 0.36% down at 39540.50. It might get into the trading range of 38800-40000.

Nifty Crucial Supports & Resistances-

Supports- 18350, 18250 Resistances- 18550, 18600

Open Positional Calls-

T+10 Positional Option Pair Strategy-

| Leg 1 | Buy CUMMINS 28 OCT 980-CE (1 Lot= 600) @ 25.00

| Leg 2 | Sell CUMMINS 28 OCT 1000-CE (1 Lot= 600) @ 22.00

Trade ends if CUMMINS-Cash (CMP-905.00) closes below 880

T+3 Buy-

| Cash Segment | CASTROL @ 146-145, TGT- 151, SL- 142

T+10 BUY

| Cash Segment | SAIL @ 128-127, TGT- 137, SL- closing below 122

T+3 BUY

| Cash Segment | ITC @ 250-248, TGT- 258, SL- closing below 243

T+3 BUY

| Cash Segment | BIOCON @ 347-345, TGT- 357, SL- closing below 339

STBT

| Cash Segment | CAN BANK @ 191-192, TGT- 184, SL- closing below 196

BTST

| Cash Segment | KOTAK BANK @ 2030-2025, TGT- 2065, SL- closing below 2005

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Stocks Climb on Earnings; Treasury Yields Advance

Asian stocks climbed Wednesday, tracking a U.S. rally as a focus on corporate earnings bolstered investor sentiment. Treasury yields advanced and the dollar slipped. Shares were higher in Hong Kong and Japan but fluctuated in China, where the central bank boosted a daily liquidity injection and held loan prime rates. U.S. futures were steady after the S&P 500 closed near a record as traders weighed the corporate impact of supply-chain snarls and higher commodity prices. Johnson & Johnson raised a profit forecast, Netflix Inc. subscribers jumped and Procter & Gamble Co. faced rising raw material and freight costs. The 10-year U.S. Treasury yield pushed above 1.65%. Australia's 10-year yield jumped as much as 15 basis points. The dollar fell amid bets other central banks will boost interest rates before the Federal Reserve. The offshore yuan pared a jump. Bitcoin is close to scaling the peak it reached in April. The first Bitcoin-linked exchange-traded fund listed in the U.S. debuted as the second-most heavily traded fund on record in a watershed moment for the cryptocurrency industry.

Jet Fuel Price Surge is Clouding U.S. Airlines' Recovery Plans

Jet fuel prices are surging above pre-pandemic levels, an ominous headwind for airlines plotting a recovery from more than a year of losses. Despite lacklustre demand, the cost of jet fuel has climbed about 70% so far this year alongside rising crude oil prices. United Airlines Holdings Inc. on Tuesday forecast an average price of \$2.39 a gallon in the fourth quarter, up from \$2.14 in the most recent quarter. The airline paid \$2.02 per gallon in the third quarter of 2019. The carrier's chief executive officer, Scott Kirby, expressed confidence in a statement that his company will be able to keep costs in check as it looks to rebound. But United didn't provide earnings guidance for the current quarter or full year. Rival Delta Air Lines Inc. last week warned that rising fuel costs threaten its fourth-quarter earnings. The Atlanta-based carrier is forecasting a price of \$2.25 to \$2.40 a gallon for the fourth quarter, compared with \$1.94 in the third quarter of 2019.

U.S. May Widen Booster Guidance; Singapore Record

Singapore set a record with almost 4,000 daily cases. Authorities are monitoring the situation "to determine if this is a temporary spike or a further surge in infections." New Zealand is considering a shorter quarantine period for travellers to the country, and greater use of self-isolation in the country, known for taking stringent measures to keep the spread of infections under tight control. The U.S. is likely to recommend booster shots for people as young as 40 who received the Pfizer Inc. or Moderna Inc. vaccine, CNN reported. Pfizer's inoculation is proving highly effective in keeping adolescents from being hospitalized with the disease, a U.S. analysis found. The U.S. will block entry to foreign travellers who have recovered from Covid-19 and then gotten one shot of a two-dose vaccine, a standard that France and the European Commission consider full inoculation.

J&J Gains Most Since January After Hiking Annual Profit Forecast

Johnson & Johnson gained the most in almost nine months after raising its 2021 profit forecast, with strong performance across the health-care giant's main divisions driving quarterly results. Adjusted earnings for the year will be \$9.77 to \$9.82 a share, J&J said Tuesday in a statement, up from the previous guidance of \$9.60 to \$9.70. Third-quarter adjusted earnings per share were \$2.60, J&J said, beating Wall Street's average estimate of \$2.36. The shares gained 2.3% to close at \$163.87, the most in a full trading day since January 26. They've risen 4.1% since the year began. Health-care company results have been improving across the board this year as pandemic restrictions abate and patients return to hospitals and clinics. J&J benefited from gains in its medical-device unit, as well as in its pharma and consumer divisions.

Auto / Auto Ancillaries

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