



The Nifty ended 0.83% down at 18266.60. It opened on a flat note and got sold off from day's high towards finishing off with a bearish candle. Chart pattern suggesting the Benchmark Index may continue facing resistance on rise around the thick resistance placed in the price range of 18400-18450. Hence, staying cautious on rise is advised. However, short-term critical support placed around 18200 is still intact. Probable intraday trading range is likely to be 18200-18400.

On the Nifty hourly chart, down trending leading indicators suggesting the Benchmark Index is likely to oscillate with a negative bias in the price band of 18200-18400. It may again see selling on rise in the price range of 18400-18450.

Nifty patterns on multiple periods suggest; bearish engulfing pattern followed by a bearish candle is worrisome. Hence, staying cautious on rise is highly recommended.

Nifty Crucial Supports & Resistances-
Supports- 18200, 18150 Resistances- 18400, 18450

Open Positional Calls-

T+10 Positional Option Pair Strategy-

|Leg 1| Buy CUMMINS 28 OCT 980-CE (1 Lot= 600) @ 25.00

|Leg 2| Sell CUMMINS 28 OCT 1000-CE (1 Lot= 600) @ 22.00

Trade ends if CUMMINS-Cash (CMP-905.00) closes below 880

T+3 Buy-

|Cash Segment| CASTROL @ 146-145, TGT- 151, SL- 142

T+10 BUY

|Cash Segment| SAIL @ 128-127, TGT- 137, SL- closing below 122

T+3 BUY

|Cash Segment| ITC @ 250-248, TGT- 258, SL- closing below 243

T+3 BUY

|Cash Segment| BIOCON @ 347-345, TGT- 357, SL- closing below 339

BTST

|Cash Segment| POWER GRID @ 194-193, TGT- 198, SL- closing below 191

Key Contents	Page No.
Result Update	4
Domestic News	6

Nifty Intraday Chart



Market in Retrospect

Indian equity benchmarks closed lower for the second consecutive session and logged the most single-day decline in two weeks, dragged by metals and consumer durables stocks.

Nifty index ended 0.83% lower at 18,267. The broader markets represented by the NIFTY 500 Index ended 1.20% lower, ending at 15,569. Among the sectorial indices, NIFTY PSU Bank was the top gainer, gaining by 1.54%, followed by NIFTY Media, gaining by 1.03%. NIFTY PSE was the top loser, losing by 2.97%.

Bharti Airtel was the top gainer, gaining by 4.02%, followed by SBI and Tata Motors gained by 2.40% & 1.04% respectively. Hindalco Industries was the top loser, losing by 3.90%, followed by Titan and HUL which fell by 2.96% & 2.68% respectively.

The Advance : Decline ratio stood at 415:1640

Market Turnover (In Crore) 20-10-2021

Name	Last	Previous
NSE Cash	*NA	105136.61
NSE F&O	7508046.97	6325743.39
BSE Cash	14,081.97	7,515.01
BSE F&O	*NA	234.64

FII Derivatives Flow (In Crore) 19-10-2021*

Instrument	Purchase	Sale	Net
Index Future	5565.67	3794.93	1770.74
Index Option	492397.49	491625.13	772.36
Stock Future	25509.15	27656.59	2147.44
Stock Option	44374.38	44193.49	180.89

Institutional Flow (In Crore) 19-10-2021*

Institution	Purchase	Sale	Net
FII	9298.03	9803.82	505.79
DII	5456.90	8035.12	2578.22

*Data not updated till 6:00PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bharti Airtel	4.02	3.22	21217306	8273123
State Bank Of India	2.40	3.50	34080545	23112750
Tata Motors	1.04	15.69	55444814	105736200
Indusind Bank	0.64	1.68	2850772	3059536
Axis Bank	0.39	0.96	9023067	7657070

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	2.48	2.09	224798	330316
BPCL	2.64	3.11	6543463	5248067
HUL	2.68	7.38	4864654	2436493
Titan	2.96	3.26	2868983	3041197
Hindalco Industries	3.90	2.87	9440844	12192650

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61259.96	456.09	0.74	1.62	4.73	17.36	51.09
Nifty	18266.60	152.15	0.83	1.53	5.00	16.85	53.54
BSE M Cap	25914.53	503.75	1.91	0.89	5.35	14.16	75.39
BSE S Cap	28878.73	683.87	2.31	2.38	5.05	11.06	93.87
Nifty MC 100	31478.30	692.40	2.15	1.03	7.60	15.61	84.91
BSE Auto	25715.46	309.61	1.19	0.07	12.10	12.54	44.02
BSE Capgoods	27030.32	485.97	1.77	1.54	4.95	15.53	96.19
BSE FMCG	14614.99	211.19	1.42	2.64	3.58	7.57	31.67
BSE Metal	21382.07	506.62	2.31	2.34	12.04	13.97	156.17
BSE Oil&Gas	18748.97	335.47	1.76	1.86	8.36	21.13	56.70
BSE Healthcare	25499.22	370.72	1.43	2.99	2.30	2.17	28.96
BSE Power	3475.04	67.14	1.90	2.17	14.45	31.38	115.39
BSE Realty	4036.98	77.28	1.88	4.81	25.06	30.48	125.83
BSE ConsDur	43837.97	1524.70	3.36	3.58	8.15	23.44	79.46
BSE Bank	44997.32	21.85	0.05	2.46	5.76	15.16	63.08
BSE IT	35864.60	354.11	0.98	4.19	3.33	19.89	62.72

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.64	0.00	0.01	6.54	24.92	34.01	108.39
UK	1.14	0.03	2.57	4.59	43.45	101.95	509.09
Brazil	4.43	0.10	2.21	0.48	12.63	16.51	23.55
Japan	0.09	0.01	6.82	1.08	74.07	840.00	327.27
Australia	1.81	0.08	4.81	6.98	38.76	53.09	138.52
India	6.37	0.02	0.24	0.71	3.86	2.97	7.45
Switzerland	0.07	0.00	5.48	25.00	70.00	81.25	86.98
Germany	0.12	0.02	14.15	4.72	62.19	70.49	80.03

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.88	0.47	0.63	0.67	1.51	0.35	1.87
USD Index	93.83	0.10	0.11	0.26	0.60	0.93	0.82
YUAN	6.39	0.01	0.19	0.53	1.12	1.42	4.41
GBP	1.38	0.00	0.23	0.78	0.79	1.01	6.31
EUR	1.16	0.00	0.03	0.31	0.82	1.28	1.62
YEN	114.46	0.08	0.07	1.06	4.39	4.03	7.83

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4714.00	18.00	0.38	12.35	9.53	54.41	249.19
Baltic Dirty	737.00	10.00	1.38	3.80	21.22	24.92	74.23
SG Dubai HY	5.59	0.48	7.91	1.08	238.79	350.81	3626.67

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35457.31	198.70	0.56	3.14	4.38	2.74	25.25
Nasdaq	15129.09	107.28	0.71	4.58	2.82	4.35	31.37
S&P 500	4519.63	33.17	0.74	3.88	3.72	4.55	31.27
FTSE100	7220.21	3.05	0.04	1.10	4.59	4.93	22.61
CAC40	6664.97	4.92	0.07	1.02	3.24	5.01	35.21
DAX	15533.89	16.35	0.11	1.85	2.64	2.08	21.95
Mexico IPC	52402.73	283.29	0.54	1.09	3.65	6.39	37.17
Brazil Bovespa	110672.8	3755.40	3.28	1.34	1.68	11.75	10.08
Russian RTS	1894.90	3.64	0.19	2.23	11.51	21.00	66.25
Japan Nikkei	29255.55	40.03	0.14	3.96	4.08	6.82	24.14
Hang Seng	26136.02	348.81	1.35	3.20	8.45	4.12	6.38
Taiwan Index	16887.82	12.85	0.08	3.30	2.25	3.66	31.30
Shanghai Comp	3587.00	6.15	0.17	0.71	0.75	1.42	7.78
KOSPI	3013.13	15.91	0.53	2.33	4.06	6.79	27.76
Malaysia KLCI	1606.32	0.35	0.02	1.41	3.73	5.68	5.81
Jakarta Comp	6656.00	2.77	0.04	2.62	9.54	10.61	30.51
Phillippine SE	7297.08	30.77	0.42	3.23	6.40	10.78	19.38
Thai Exch	1637.55	7.16	0.44	0.37	2.15	6.41	35.26

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	82.04	0.92	1.11	1.99	16.72	21.68	97.88
BRENT Crude	84.15	0.92	1.08	1.18	15.18	24.48	83.40
Natural Gas	5.04	0.05	1.00	9.89	0.30	29.02	63.27

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1779.02	9.80	0.55	0.77	0.85	1.73	6.70
Silver(\$/Ounce)	23.96	0.29	1.24	3.75	7.59	3.91	2.77
Aluminium	3093.00	53.50	1.70	1.42	7.73	28.61	68.35
Copper	10487.50	812.00	7.19	10.16	12.68	14.14	55.17
Zinc	3515.75	212.75	5.71	7.73	14.39	18.71	42.12
Lead	2400.50	35.00	1.44	6.55	10.37	5.22	38.14

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	205.75	1.50	0.73	1.39	12.68	21.24	80.72
Cotton	107.07	0.76	0.70	3.09	20.28	20.97	51.72
Sugar	18.93	0.06	0.32	4.68	3.37	5.99	40.43
Wheat	740.75	4.75	0.65	3.06	5.71	4.51	18.52
Soybean	1237.75	9.75	0.79	3.56	1.96	10.86	26.40

Mastek

Net profit of Mastek rose 41.88% to Rs 72.29 crore in the quarter ended September 2021 as against Rs 50.95 crore during the previous quarter ended September 2020. Sales rose 30.31% to Rs 533.93 crore in the quarter ended September 2021 as against Rs 409.74 crore during the previous quarter ended September 2020.

L&T Technology Services

L&T Technology Services (LTTs) reported a net profit of Rs 230 crore, up 39 per cent and revenues of Rs 1,608 crore, up 22 per cent for the quarter ended September 30, 2021. In dollar terms, revenues were up 22 per cent at \$217.4 million, and the EBIT margin was at 18.4 per cent, up 470 basis points. The L&T group firm declared a special dividend of Rs 10 per share.

Jubilant Foodworks

Jubilant Foodworks posted a 58% rise in standalone net profit to Rs 121.5 crore on a 36.6% rise in revenue from operations to Rs 1100.7 crore in Q2 FY22 over Q2 FY21. The pizza maker's profit before tax grew by 59.6% to Rs 162.22 crore in Q2 FY22 from Rs 101.62 crore posted in Q2 FY21. Standalone EBITDA jumped by 33.2% to Rs 286 crore in Q2 FY22 from Rs 214.7 crore posted in the same period last year. EBITDA margin fell to 26% in Q2 FY22 from 26.7% posted in Q2 FY21. Domino's Like-for-Like (LFL) sales growth stood at 29.4% in Q2 FY22 as compared to a negative 18.8% in Q2 FY21. LFL sales growth refers to the year-over-year growth in sales for non-split restaurants opened before previous financial year. Same store growth (SSG) came at 26.3% in Q2 FY22 as against a negative 20% in the same period last year. SSG refers to the year-over-year growth in sales for restaurants opened before previous financial year.

ICICI Securities

ICICI Securities reported a 26 per cent jump in profit after tax to Rs 351 crore in the three months ended September 2021 on account of growth in revenue and improvement in margins. In comparison, the company had posted a profit after tax (PAT) of Rs 278 crore in the same quarter preceding fiscal. The company's revenue rose to Rs 857 crore in the second quarter ended September 30, 2021 from Rs 680 crore in the same period preceding the financial year. The board has declared an interim dividend of Rs 11.25 per share.

Sonata Software

Net profit of Sonata Software rose 59.39% to Rs 91.17 crore in the quarter ended September 2021 as against Rs 57.20 crore during the previous quarter ended September 2020. Sales rose 19.83% to Rs 963.18 crore in the quarter ended September 2021 as against Rs 803.77 crore during the previous quarter ended September 2020.

ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Co Ltd reported nearly 47 per cent jump in its net profit to Rs 445 crore for the second quarter ended September 30. The company had posted a net profit of Rs 303 crore in the corresponding quarter of the previous financial year 2020-21. The total income during July-September 2021 also rose to Rs 23,188 crore, compared with Rs 16,715 crore in the year-ago period. As against this, a massive Rs 500-crore net COVID-19 claims left the second-largest private-sector life insurer in the red with a Rs 186-crore net loss in the June 2021 quarter, despite it reporting good all-round numbers, including a 71 per cent growth. At Rs 445 crore, net income for the reporting quarter grew 47 per cent from the year-ago period. The net income growth was driven by the growth in the value of the new business and a massive jump in investment income which jumped to Rs 13,817 crore in the quarter, from Rs 8,000 crore a year ago. Premium earned during the September 2021 quarter rose to Rs 9,533 crore, from Rs 8,733 crore a year ago. The net premium earned stood at Rs 9,286 crore, up from Rs 8,572 crore in the year-ago quarter.

Gross NPAs of banks may decline to 6.9% by March 2022

Gross non-performing assets (NPAs) and net NPAs of banks are likely to decline to 6.9-7 per cent and 2.2-2.3 per cent, respectively, by the end of March 2022 as compared to 7.6 per cent and 2.5 per cent, respectively, as of March 31, 2021. GNPA and NNPA stood at 8.6 per cent and three per cent, respectively, as on March 31, 2020. The fresh NPA generation rate (or slippages) remained elevated during the second wave in absence of regulatory relief such as moratorium. The gross fresh slippages during the April-June 2021 quarter stood at Rs 1 lakh crore (annualised slippage rate of 4.1 per cent) compared with Rs 2.5 lakh crore or 2.7 per cent during FY2021. The agency expects this to remain elevated at Rs 0.7-0.8 lakh crore (2.8-3.2 per cent) during Q2 FY2022 but moderate to Rs 1.1-1.2 lakh crore (2-2.4 per cent) during H2 of this fiscal as the impact of second wave wanes.

JSHL commissions 26,000-tonne precision strip mill in Hisar

Jindal Stainless Limited has commissioned a precision strip mill having a capacity of 26,000 tonnes per annum at its plant in Hisar. In July, JSL had announced investing Rs 450 crore for expansion of its Specialty Products Division (SPD), of which Rs 250 crore was to be utilised towards scaling up precision strip manufacturing capacity. The commissioning of the mill has increased the company's total precision strip production capacity to 48,000 TPA from the existing 22,000 TPA. JSHL's plan is to take this capacity to 60,000 TPA to increase its presence in segments like auto, process industry, and oil and petrochemicals, among others.

Oil drops as China considers intervention to ease coal crunch

Oil prices fell on Wednesday after the Chinese government stepped up efforts to tame record high coal prices and ensure coal mines operate at full capacity as Beijing moved to ease a power shortage. Brent crude futures dropped 73 cents, or 0.9%, to \$84.35 a barrel at 1003 GMT, paring a 75 cent rise in the previous session, but still lingering close to multi-year highs. U.S. West Texas Intermediate (WTI) crude futures for November, which expires on Wednesday, fell 68 cents, or 0.8%, to \$82.28 a barrel. The more active WTI contract for December was down 80 cents, or 1%, to \$81.64 a barrel.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Saregama India Ltd	Corporate meeting effective 19-10-2021

Domestic Events

- **Result's for tomorrow** :- Tejas Networks, Tata Communications, Syngene International, Supreme Petrochem, Shoppers Stop, Reliance Industrial Infrastructure, Rane (Madras), Jubilant Foodworks, Havells India, Hathway Cable & Datacom

Global Events

- The U.S. MBA Mortgage Application for October 15, 2021.
- Euro Area Inflation for September 2021.

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